

# Highlights

U.S. crude oil refinery inputs averaged 17.3 million barrels per day during the week ending April 21, 2017, 347,000 barrels per day more than the previous week's average. Refineries operated at 94.1% of their operable capacity last week. Gasoline production decreased last week, averaging over 9.7 million barrels per day. Distillate fuel production decreased last week, averaging about 5.1 million barrels per day.

U.S. crude oil imports averaged over 8.9 million barrels per day last week, up by 1.1 million barrels per day from the previous week. Over the last four weeks, crude oil imports averaged over 8.1 million barrels per day, 4.9% above the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 916,000 barrels per day. Distillate fuel imports averaged 54,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 3.6 million barrels from the previous week. At 528.7 million barrels, U.S. crude oil inventories are near the upper limit of the average range for this time of year. Total motor gasoline inventories increased by 3.4 million barrels last week, and are near the upper limit of the average range. Both finished gasoline inventories and blending components inventories increased last week. Distillate fuel inventories increased by 2.7 million barrels last week and are in the upper half of the average range for this time of year. Propane/propylene inventories were unchanged from last week and are in the lower half of the average range. Total commercial petroleum inventories

increased by 6.6 million barrels last week.

Total products supplied over the last four-week period averaged over 19.5 million barrels per day, down by 2.2% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged over 9.2 million barrels per day, down by 1.8% from the same period last year. Distillate fuel product supplied averaged over 4.1 million barrels per day over the last four weeks, up by 4.5% from the same period last year. Jet fuel product supplied is up 0.9% compared to the same four-week period last year.

The WTI price was \$49.64 per barrel on April 21, 2017, \$6.88 above a year ago. The spot price for conventional gasoline in the New York Harbor was \$1.599 per gallon, \$0.095 higher than a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$1.542 per gallon, \$0.228 over a year ago.

The national average retail regular gasoline price increased for the fourth week in a row to \$2.449 per gallon on April 24, 2017, \$0.013 higher than last week's price and \$0.287 more than a year ago. The national average retail diesel fuel price decreased to \$2.595 per gallon, \$0.002 per gallon under last week but \$0.397 over a year ago.

## Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	4/21/17	4/14/17	4/22/16
Crude Oil Input to Refineries	16,837	16,573	16,081
Refinery Capacity Utilization (Percent)	92.2	91.0	89.5
Motor Gasoline Production	9,736	9,816	9,607
Distillate Fuel Oil Production	5,060	5,012	4,739

See Table 2.

## Stocks (Million Barrels)

	4/21/17	4/14/17	4/22/16 <sup>1</sup>
Crude Oil (Excluding SPR) <sup>2</sup>	528.7	532.3	509.3
Motor Gasoline <sup>3</sup>	241.0	237.7	241.3
Distillate Fuel Oil <sup>3</sup>	150.9	148.3	158.2
All Other Oils	417.0	412.8	428.6
Crude Oil in SPR	690.8	691.3	695.1
Total	2,028.5	2,022.4	2,032.6

See Table 1.

## Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	4/21/17	4/14/17	4/22/16
Crude Oil	7,367	7,231	7,381
Petroleum Products	-2,808	-2,898	-1,511
Total	4,560	4,333	5,870

See Table 1.

## Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	4/21/17	4/14/17	4/22/16
Motor Gasoline	9,237	9,317	9,404
Distillate Fuel Oil	4,144	4,283	3,965
All Other Products	6,152	6,124	6,609
Total	19,533	19,724	19,978

See Table 1.

## Prices (Dollars per Gallon except as noted)

	4/21/17	4/14/17	4/22/16
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	49.64	-	42.76
Conv. Regular Gasoline - NYH	1.599	-	1.504
No. 2 Heating Oil - NYH	1.485	-	1.252
Ultra-Low Sulfur Diesel Fuel - NYH	1.542	-	1.314
Propane - Mont Belvieu	0.630	-	0.472

See Table 10,11,12,14.

Retail Prices		
4/24/17	4/17/17	4/25/16

Motor Gasoline - Regular	2.449	2.436	2.162
Motor Gasoline - Midgrade	2.706	2.694	2.405
Motor Gasoline - Premium	2.938	2.927	2.616
On-Highway Diesel Fuel	2.595	2.597	2.198

Data for the week ending April 7 reflect benchmarking to the January *Petroleum Supply Monthly* values.

- = Data Not Available.

<sup>1</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.