

Highlights

U.S. crude oil refinery inputs averaged 16.7 million barrels per day during the week ending April 7, 2017, 268,000 barrels per day more than the previous week's average. Refineries operated at 91.0% of their operable capacity last week. Gasoline production increased last week, averaging over 9.9 million barrels per day. Distillate fuel production increased last week, averaging about 5.1 million barrels per day.

U.S. crude oil imports averaged 7.9 million barrels per day last week, up by 28,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged about 8.1 million barrels per day, 3.0% above the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 488,000 barrels per day. Distillate fuel imports averaged 118,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 2.2 million barrels from the previous week. At 533.4 million barrels, U.S. crude oil inventories are near the upper limit of the average range for this time of year. Total motor gasoline inventories decreased by 3.0 million barrels last week, but are in the upper half of the average range. Both finished gasoline inventories and blending components inventories decreased last week. Distillate fuel inventories decreased by 2.2 million barrels last week but are in the upper half of the average range for this time of year. Propane/propylene inventories fell 1.2 million barrels last week and are in the lower half of the average range. Total commercial petroleum inventories decreased by

4.7 million barrels last week.

Total products supplied over the last four-week period averaged 19.7 million barrels per day, remaining unchanged from the same period last year. Over the last four weeks, motor gasoline product supplied averaged over 9.3 million barrels per day, down by 1.0% from the same period last year. Distillate fuel product supplied averaged over 4.2 million barrels per day over the last four weeks, up by 15.6% from the same period last year. Jet fuel product supplied is up 3.6% compared to the same four-week period last year.

The WTI price was \$52.25 per barrel on April 7, 2017, \$1.71 over last week's price and \$12.51 above a year ago. The spot price for conventional gasoline in the New York Harbor was \$1.649 per gallon, \$0.049 more than last week's price and \$0.225 higher than a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$1.623 per gallon, \$0.051 above last week's price and \$0.437 over a year ago.

The national average retail regular gasoline price increased to \$2.424 per gallon on April 10, 2017, \$0.064 higher than last week's price and \$0.355 more than a year ago. The national average retail diesel fuel price increased to \$2.582 per gallon, \$0.026 per gallon over last week and \$0.454 over a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	4/7/17	3/31/17	4/8/16
Crude Oil Input to Refineries	16,288	15,982	16,107
Refinery Capacity Utilization (Percent)	89.6	88.2	89.9
Motor Gasoline Production	9,810	9,713	9,575
Distillate Fuel Oil Production	4,932	4,839	4,823

See Table 2.

Stocks (Million Barrels)

	4/7/17	3/31/17	4/8/16 ¹
Crude Oil (Excluding SPR) ²	533.4	535.5	505.2
Motor Gasoline ³	236.1	239.1	239.8
Distillate Fuel Oil ³	150.2	152.4	163.5
All Other Oils	413.0	410.4	424.1
Crude Oil in SPR	691.5	692.1	695.1
Total	2,024.2	2,029.6	2,027.7

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	4/7/17	3/31/17	4/8/16
Crude Oil	7,359	7,234	7,469
Petroleum Products	-2,770	-2,751	-2,066
Total	4,589	4,482	5,403

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	4/7/17	3/31/17	4/8/16
Motor Gasoline	9,311	9,306	9,401
Distillate Fuel Oil	4,242	4,185	3,671
All Other Products	6,125	6,083	6,606
Total	19,678	19,574	19,678

See Table 1.

Prices (Dollars per Gallon except as noted)

	4/7/17	3/31/17	4/8/16
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	52.25	50.54	39.74
Conv. Regular Gasoline - NYH	1.649	1.600	1.424
No. 2 Heating Oil - NYH	1.573	1.525	1.133
Ultra-Low Sulfur Diesel Fuel - NYH	1.623	1.572	1.186
Propane - Mont Belvieu	0.650	0.610	0.443

See Table 10,11,12,14.

Retail Prices		
4/10/17	4/3/17	4/11/16

Motor Gasoline - Regular	2.424	2.360	2.069
Motor Gasoline - Midgrade	2.683	2.622	2.315
Motor Gasoline - Premium	2.912	2.851	2.527
On-Highway Diesel Fuel	2.582	2.556	2.128

Data for the week ending April 7 reflect benchmarking to the January *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.