

**Table 1. U.S. Petroleum Balance Sheet, Week Ending 12/23/2016**

Petroleum Stocks (Million Barrels)	Current Week	Week Ago			Year Ago		
	12/23/16	12/16/16	Difference	Percent Change	12/25/15 <sup>1</sup>	Difference <sup>1</sup>	Percent Change <sup>1</sup>
Crude Oil .....	1,181.1	1,180.5	0.6	0.1	1,150.2	30.9	2.7
Commercial (Excluding SPR) <sup>2</sup> .....	486.1	485.4	0.6	0.1	455.1	31.0	6.8
Strategic Petroleum Reserve (SPR) <sup>3</sup> .....	695.1	695.1	0.0	0.0	695.1	0.0	0.0
Total Motor Gasoline <sup>4</sup> .....	227.1	228.7	-1.6	-0.7	221.4	5.7	2.6
Reformulated .....	0.0	0.1	0.0	-6.0	0.0	0.0	51.6
Conventional .....	27.1	26.2	0.8	3.2	27.1	-0.1	-0.2
Blending Components .....	200.0	202.4	-2.4	-1.2	194.3	5.8	3.0
Fuel Ethanol .....	18.7	19.1	-0.4	-2.0	20.2	-1.5	-7.4
Kerosene-Type Jet Fuel .....	42.0	43.4	-1.4	-3.1	40.8	1.2	3.0
Distillate Fuel Oil <sup>4</sup> .....	151.6	153.5	-1.9	-1.2	153.1	-1.5	-1.0
15 ppm sulfur and Under <sup>4</sup> .....	130.5	131.4	-0.9	-0.7	128.9	1.6	1.2
> 15 ppm to 500 ppm sulfur .....	7.9	8.2	-0.4	-4.5	8.5	-0.6	-7.4
> 500 ppm sulfur .....	13.2	13.8	-0.6	-4.2	15.7	-2.4	-15.5
Residual Fuel Oil .....	42.2	41.5	0.7	1.8	42.5	-0.3	-0.6
Propane/Propylene .....	86.9	92.5	-5.7	-6.1	97.7	-10.9	-11.1
Other Oils <sup>5</sup> .....	261.2	264.6	-3.4	-1.3	242.2	19.0	7.9
Unfinished Oils .....	82.9	83.5	-0.6	-0.7	85.1	-2.1	-2.5
Total Stocks (Including SPR) <sup>3,4</sup> .....	2,010.9	2,023.8	-12.9	-0.6	1,968.1	42.8	2.2
Total Stocks (Excluding SPR) <sup>4</sup> .....	1,315.8	1,328.7	-12.9	-1.0	1,273.0	42.8	3.4

Petroleum Supply (Thousand Barrels per Day)	Current Week	Week Ago		Year Ago		Four-Week Averages Week Ending			Cumulative Daily Average		
	12/23/16	12/16/16 <sup>1</sup>	Difference <sup>1</sup>	12/25/15 <sup>1</sup>	Difference <sup>1</sup>	12/23/16	12/25/15	Percent Change	12/23/16	12/25/15	Percent Change

**Crude Oil Supply**

(1) Domestic Production <sup>6</sup> .....	8,766	8,786	-20	9,202	-436	8,761	9,180	-4.6	8,761	9,314	-5.9
(2) Alaska .....	525	515	10	529	-4	521	526	-1.0	492	486	1.3
(3) Lower 48 .....	8,241	8,271	-30	8,673	-432	8,241	8,654	-4.8	8,268	8,828	-6.3
(4) Net Imports (Including SPR) .....	7,540	7,914	-374	7,392	148	7,533	7,415	1.6	7,440	6,856	8.5
(5) Imports .....	8,167	8,471	-304	7,892	275	8,075	7,888	2.4	7,921	7,352	7.7
(6) Commercial Crude Oil .....	8,167	8,471	-304	7,892	275	8,075	7,888	2.4	7,921	7,352	7.7
(7) Imports by SPR .....	0	0	0	0	0	0	0	--	0	0	--
(8) Imports into SPR by Others .....	0	0	0	0	0	0	0	--	0	0	--
(9) Exports .....	627	557	70	500	127	542	473	14.7	481	495	-2.9
(10) Stock Change (+/build; -/draw) .....	88	322	-234	376	-288	-75	-75	--	98	307	--
(11) Commercial Stock Change .....	88	322	-234	376	-288	-74	-75	--	98	295	--
(12) SPR Stock Change .....	0	0	0	0	0	0	0	--	0	12	--
(13) Adjustment <sup>7</sup> .....	339	280	58	463	-125	158	-68	--	124	241	--
(14) Crude Oil Input to Refineries .....	16,557	16,658	-101	16,682	-125	16,527	16,603	-0.5	16,227	16,105	0.8

**Other Supply**

(15) Production .....	5,615	5,630	-15	5,488	127	5,588	5,481	2.0	5,585	5,304	5.3
(16) Natural Gas Plant Liquids <sup>8</sup> .....	3,420	3,420	0	3,343	77	3,415	3,343	2.1	3,465	3,195	8.5
(17) Renewable Fuels/Oxygenate Plant .....	1,081	1,089	-8	1,061	20	1,063	1,059	0.4	1,060	1,033	2.7
(18) Fuel Ethanol .....	1,028	1,036	-7	992	37	1,032	989	4.3	990	960	3.2
(19) Other <sup>9</sup> .....	53	53	0	69	-16	31	69	-55.4	70	73	-4.1
(20) Refinery Processing Gain .....	1,114	1,121	-7	1,084	30	1,111	1,079	2.9	1,060	1,077	-1.5
(21) Net Imports <sup>10</sup> .....	-4,158	-3,120	-1,038	-2,273	-1,885	-3,277	-2,162	--	-1,965	-1,743	--
(22) Imports <sup>10</sup> .....	1,709	1,754	-45	1,570	139	1,915	1,836	4.3	2,154	2,000	7.7
(23) Exports <sup>10</sup> .....	5,867	4,874	993	3,843	2,024	5,192	3,998	29.9	4,119	3,743	10.1
(24) Stock Change (+/build; -/draw) <sup>4,11</sup> .....	-1,931	-2,027	96	-375	-1,556	-833	-65	--	-1	148	--
(25) Adjustment <sup>12</sup> .....	214	214	0	205	9	217	205	--	218	209	--

**Products Supplied**

(26) Total <sup>13</sup> .....	20,159	21,409	-1,250	20,478	-318	19,887	20,193	-1.5	20,066	19,726	1.7
(27) Finished Motor Gasoline <sup>14</sup> .....	9,278	9,269	9	9,395	-117	9,045	9,305	-2.8	9,367	9,156	2.3
(28) Kerosene-Type Jet Fuel .....	1,703	1,673	30	1,396	307	1,659	1,575	5.3	1,641	1,571	4.5
(29) Distillate Fuel Oil .....	3,967	4,549	-582	3,633	334	4,063	3,604	12.7	3,804	3,895	-2.3
(30) Residual Fuel Oil .....	102	344	-242	297	-195	266	312	-14.8	326	206	58.1
(31) Propane/Propylene .....	1,360	1,453	-93	1,034	326	1,448	1,307	10.8	1,134	1,095	3.6
(32) Other Oils <sup>15</sup> .....	3,750	4,122	-372	4,723	-973	3,408	4,089	-16.6	3,794	3,803	-0.2

**Net Imports of Crude and Petroleum Products**

(33) Total .....	3,382	4,794	-1,412	5,119	-1,737	4,256	5,254	-19.0	5,475	5,113	7.1
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-- = Not Applicable.

- = Data Not Available.

<sup>1</sup> Year-ago data originally published for crude oil stocks included lease stocks which began being excluded from commercial crude oil inventories with data for the week ended October 7, 2016.

<sup>2</sup> Includes those domestic and Customs-cleared foreign crude oil stocks held at refineries and tank farms or in transit thereto, and in pipelines.

<sup>3</sup> Includes non-U.S. stocks held under foreign or commercial storage agreements.

<sup>4</sup> Excludes stocks located in the "Northeast Heating Oil Reserve", "Northeast Regional Refined Petroleum Product Reserve", and "State of New York's Strategic Fuels Reserve Program." For details see Appendix C.

<sup>5</sup> Includes weekly data for NGPLs and LRGs (except propane/propylene), kerosene, and asphalt and road oil; and estimated stocks of minor products based on monthly data.

<sup>6</sup> Domestic crude oil production includes lease condensate and is estimated using a combination of short-term forecasts for the lower 48 states and the latest available production estimates from Alaska. For more details see Appendix B, under "Data Obtained Through Models."

<sup>7</sup> Formerly known as Unaccounted-for Crude Oil, this is a balancing item. See Glossary for further explanation.

<sup>8</sup> Formerly known as Natural Gas Liquids Production, prior to June 4, 2010, this included adjustments for fuel ethanol and motor gasoline blending components.

<sup>9</sup> Includes denaturants (e.g. Pentanes Plus), other oxygenates (e.g. ETBE and MTBE), and other renewables (e.g. biodiesel).

<sup>10</sup> Includes finished petroleum products, unfinished oils, gasoline blending components, fuel ethanol, and NGPLs and LRGs.

<sup>11</sup> Includes an estimate of minor product stock change based on monthly data.

<sup>12</sup> Includes monthly adjustments for hydrogen and other hydrocarbon production.

<sup>13</sup> Total Product Supplied = Crude Oil Input to Refineries (line 14) + Other Supply Production (line 15) + Net Product Imports (line 21) - Stock Change (line 24) + Adjustment (line 25).

<sup>14</sup> See Table 2, footnote #3.

<sup>15</sup> Other Oil Product Supplied = Total Product Supplied (line 26) less the product supplied of Finished Motor Gasoline (line 27), Kerosene-Type Jet Fuel (line 28), Distillate Fuel Oil (line 29), Residual Fuel Oil (line 30), and Propane/Propylene (line 31).

Notes: Some data estimated (see Sources for clarification). Data may not add to total due to independent rounding. Differences and percent changes are calculated using unrounded numbers.

Source: See page 29.