

# Highlights

U.S. crude oil refinery inputs averaged 16.7 million barrels per day during the week ending August 19, 2016, 186,000 barrels per day less than the previous week's average. Refineries operated at 92.5% of their operable capacity last week. Gasoline production decreased last week, averaging over 10.0 million barrels per day. Distillate fuel production decreased last week, averaging over 4.8 million barrels per day.

U.S. crude oil imports averaged over 8.6 million barrels per day last week, up by 449,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged 8.5 million barrels per day, 13.3% above the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 801,000 barrels per day. Distillate fuel imports averaged 224,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 2.5 million barrels from the previous week. At 523.6 million barrels, U.S. crude oil inventories are at historically high levels for this time of year. Total motor gasoline inventories remained unchanged last week, and are well above the upper limit of the average range. Finished gasoline inventories increased while blending components inventories decreased last week. Distillate fuel inventories increased by 0.1 million barrels last week and are near the upper limit of the average range for this time of year. Propane/propylene inventories rose 2.4 million barrels last week and are above the upper limit of the average range. Total commercial petroleum inventories

increased by 6.6 million barrels last week.

Total products supplied over the last four-week period averaged about 20.8 million barrels per day, up by 2.3% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged over 9.7 million barrels per day, up by 1.8% from the same period last year. Distillate fuel product supplied averaged 3.7 million barrels per day over the last four weeks, unchanged from the same period last year. Jet fuel product supplied is up 4.7% compared to the same four-week period last year.

The WTI price was \$48.48 per barrel on August 19, 2016, \$4.01 over last week's price and \$8.03 above a year ago. The spot price for conventional gasoline in the New York Harbor was \$1.497 per gallon, \$0.139 over last week's price but \$0.059 under a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$1.502 per gallon, \$0.112 above last week's price and \$0.050 over a year ago.

The national average retail regular gasoline price increased to \$2.193 per gallon on August 22, 2016, \$0.044 higher than last week's price but \$0.444 lower than a year ago. The national average retail diesel fuel price increased to \$2.370 per gallon, \$0.060 per gallon more than last week but \$0.191 less than a year ago.

## Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	8/19/16	8/12/16	8/21/15
Crude Oil Input to Refineries	16,748	16,725	16,884
Refinery Capacity Utilization (Percent)	92.9	92.8	95.5
Motor Gasoline Production	10,101	10,110	10,002
Distillate Fuel Oil Production	4,867	4,884	5,038

See Table 2.

## Stocks (Million Barrels)

	8/19/16	8/12/16	8/21/15
Crude Oil (Excluding SPR) <sup>1</sup>	523.6	521.1	450.8
Motor Gasoline <sup>2</sup>	232.7	232.7	214.4
Distillate Fuel Oil <sup>2</sup>	153.3	153.1	149.8
All Other Oils	490.6	486.7	468.2
Crude Oil in SPR	695.1	695.1	695.1
Total	2,095.3	2,088.7	1,978.3

See Table 1.

## Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	8/19/16	8/12/16	8/21/15
Crude Oil	7,817	7,766	6,946
Petroleum Products	-1,631	-1,673	-1,604
Total	6,187	6,093	5,343

See Table 1.

## Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	8/19/16	8/12/16	8/21/15
Motor Gasoline	9,736	9,770	9,567
Distillate Fuel Oil	3,705	3,722	3,705
All Other Products	7,314	7,278	7,012
Total	20,754	20,770	20,284

See Table 1.

## Prices (Dollars per Gallon except as noted)

	8/19/16	8/12/16	8/21/15
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	48.48	44.47	40.45
Conv. Regular Gasoline - NYH	1.497	1.358	1.556
No. 2 Heating Oil - NYH	1.444	1.298	1.329
Ultra-Low Sulfur Diesel Fuel - NYH	1.502	1.390	1.452
Propane - Mont Belvieu	0.460	0.446	0.371

See Table 10,11,12,14.

Retail Prices		
8/22/16	8/15/16	8/24/15

Motor Gasoline - Regular	2.193	2.149	2.637
Motor Gasoline - Midgrade	2.441	2.401	2.854
Motor Gasoline - Premium	2.664	2.622	3.027
On-Highway Diesel Fuel	2.370	2.310	2.561

Data for the week ending August 5 reflect benchmarking to the May *Petroleum Supply Monthly* values.

- = Data Not Available.

<sup>1</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.