

Highlights

U.S. crude oil refinery inputs averaged 16.6 million barrels per day during the week ending August 5, 2016, 255,000 barrels per day less than the previous week's average. Refineries operated at 92.2% of their operable capacity last week. Gasoline production increased last week, averaging 10.1 million barrels per day. Distillate fuel production decreased last week, averaging over 4.7 million barrels per day.

U.S. crude oil imports averaged 8.4 million barrels per day last week, down by 334,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged over 8.4 million barrels per day, 11.5% above the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 930,000 barrels per day. Distillate fuel imports averaged 184,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 1.1 million barrels from the previous week. At 523.6 million barrels, U.S. crude oil inventories are at historically high levels for this time of year. Total motor gasoline inventories decreased by 2.8 million barrels last week, but are well above the upper limit of the average range. Both finished gasoline inventories and blending components inventories decreased last week. Distillate fuel inventories decreased by 2.0 million barrels last week but are near the upper limit of the average range for this time of year. Propane/propylene inventories rose 2.0 million barrels last week and are near the upper limit of the average range. Total commercial petroleum inventories increased

by 2.5 million barrels last week.

Total products supplied over the last four-week period averaged about 20.8 million barrels per day, up by 1.9% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged about 9.8 million barrels per day, up by 1.7% from the same period last year. Distillate fuel product supplied averaged over 3.8 million barrels per day over the last four weeks, up by 2.4% from the same period last year. Jet fuel product supplied is up 4.8% compared to the same four-week period last year.

The WTI price was \$41.83 per barrel on August 5, 2016, \$0.29 over last week's price but \$2.04 under a year ago. The spot price for conventional gasoline in the New York Harbor was \$1.359 per gallon, \$0.036 higher than last week's price but \$0.272 lower than a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$1.306 per gallon, \$0.044 above last week's price but \$0.223 below a year ago.

The national average retail regular gasoline price decreased for the eighth week in a row to \$2.150 per gallon on August 8, 2016, \$0.009 below last week's price and \$0.479 under a year ago. The national average retail diesel fuel price decreased for the sixth week in a row to \$2.316 per gallon, \$0.032 per gallon less than last week and \$0.301 lower than a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	8/5/16	7/29/16	8/7/15
Crude Oil Input to Refineries	16,725	16,711	16,934
Refinery Capacity Utilization (Percent)	92.8	92.8	95.7
Motor Gasoline Production	10,052	10,082	9,942
Distillate Fuel Oil Production	4,900	4,974	5,086

See Table 2.

Stocks (Million Barrels)

	8/5/16	7/29/16	8/7/15
Crude Oil (Excluding SPR) ¹	523.6	522.5	453.6
Motor Gasoline ²	235.4	238.2	215.5
Distillate Fuel Oil ²	151.2	153.2	147.8
All Other Oils	482.1	475.9	462.6
Crude Oil in SPR	695.1	695.1	695.1
Total	2,087.3	2,084.8	1,974.6

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	8/5/16	7/29/16	8/7/15
Crude Oil	7,771	7,650	6,986
Petroleum Products	-1,602	-1,583	-1,639
Total	6,169	6,067	5,348

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	8/5/16	7/29/16	8/7/15
Motor Gasoline	9,776	9,751	9,615
Distillate Fuel Oil	3,830	3,647	3,739
All Other Products	7,171	7,065	7,041
Total	20,777	20,463	20,396

See Table 1.

Prices (Dollars per Gallon except as noted)

	8/5/16	7/29/16	8/7/15
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	41.83	41.54	43.87
Conv. Regular Gasoline - NYH	1.359	1.323	1.631
No. 2 Heating Oil - NYH	1.201	1.177	1.397
Ultra-Low Sulfur Diesel Fuel - NYH	1.306	1.262	1.529
Propane - Mont Belvieu	0.433	0.423	0.366

See Table 10,11,12,14.

	Retail Prices		
	8/8/16	8/1/16	8/10/15
Motor Gasoline - Regular	2.150	2.159	2.629
Motor Gasoline - Midgrade	2.398	2.413	2.850
Motor Gasoline - Premium	2.621	2.635	3.030
On-Highway Diesel Fuel	2.316	2.348	2.617

Data for the week ending August 5 reflect benchmarking to the May *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.