

Highlights

U.S. crude oil refinery inputs averaged 16.5 million barrels per day during the week ending June 17, 2016, 188,000 barrels per day more than the previous week's average. Refineries operated at 91.3% of their operable capacity last week. Gasoline production increased last week, averaging 10.3 million barrels per day. Distillate fuel production decreased last week, averaging about 5.0 million barrels per day.

U.S. crude oil imports averaged over 8.4 million barrels per day last week, up by 817,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged 7.9 million barrels per day, 13.6% above the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 876,000 barrels per day. Distillate fuel imports averaged 146,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 0.9 million barrels from the previous week. At 530.6 million barrels, U.S. crude oil inventories are at historically high levels for this time of year. Total motor gasoline inventories increased by 0.6 million barrels last week, and are well above the upper limit of the average range. Finished gasoline inventories increased while blending components inventories decreased last week. Distillate fuel inventories increased by 0.2 million barrels last week and are well above the upper limit of the average range for this time of year. Propane/propylene inventories rose 1.2 million barrels last week and are near the upper limit of the average range. Total commercial petroleum

inventories increased by 5.2 million barrels last week.

Total products supplied over the last four-week period averaged over 20.2 million barrels per day, up by 2.1% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged over 9.7 million barrels per day, up by 3.9% from the same period last year. Distillate fuel product supplied averaged 3.8 million barrels per day over the last four weeks, down by 1.6% from the same period last year. Jet fuel product supplied is up 2.6% compared to the same four-week period last year.

The WTI price was \$48.00 per barrel on June 17, 2016, \$1.09 below last week's price and \$11.62 under a year ago. The spot price for conventional gasoline in the New York Harbor was \$1.443 per gallon, \$0.091 lower than last week's price and \$0.560 less than a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$1.481 per gallon, \$0.031 under last week's price and \$0.382 below a year ago.

The national average retail regular gasoline price decreased to \$2.353 per gallon on June 20, 2016, \$0.046 under last week's price and \$0.459 below a year ago. The national average retail diesel fuel price decreased to \$2.426 per gallon, \$0.005 per gallon less than last week and \$0.433 lower than a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	6/17/16	6/10/16	6/19/15
Crude Oil Input to Refineries	16,361	16,305	16,449
Refinery Capacity Utilization (Percent)	90.5	90.1	93.7
Motor Gasoline Production	10,008	9,903	9,750
Distillate Fuel Oil Production	4,884	4,810	5,022

See Table 2.

Stocks (Million Barrels)

	6/17/16	6/10/16	6/19/15
Crude Oil (Excluding SPR) ¹	530.6	531.5	463.0
Motor Gasoline ²	237.6	237.0	218.5
Distillate Fuel Oil ²	152.3	152.2	135.4
All Other Oils	452.2	446.9	430.5
Crude Oil in SPR	695.1	695.1	693.3
Total	2,067.9	2,062.7	1,940.7

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	6/17/16	6/10/16	6/19/15
Crude Oil	7,412	7,156	6,484
Petroleum Products	-1,456	-1,339	-1,440
Total	5,957	5,817	5,044

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	6/17/16	6/10/16	6/19/15
Motor Gasoline	9,715	9,641	9,352
Distillate Fuel Oil	3,781	3,827	3,841
All Other Products	6,750	6,885	6,635
Total	20,246	20,353	19,829

See Table 1.

Prices (Dollars per Gallon except as noted)

	6/17/16	6/10/16	6/19/15
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	48.00	49.09	59.62
Conv. Regular Gasoline - NYH	1.443	1.534	2.003
No. 2 Heating Oil - NYH	1.374	1.437	1.738
Ultra-Low Sulfur Diesel Fuel - NYH	1.481	1.512	1.863
Propane - Mont Belvieu	0.493	0.495	0.351

See Table 10,11,12,14.

	Retail Prices		
	6/20/16	6/13/16	6/22/15

Motor Gasoline - Regular	2.353	2.399	2.812
Motor Gasoline - Midgrade	2.592	2.632	3.006
Motor Gasoline - Premium	2.805	2.842	3.182
On-Highway Diesel Fuel	2.426	2.431	2.859

Data for the week ending June 10 reflect benchmarking to the March *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.