

# Highlights

U.S. crude oil refinery inputs averaged over 16.3 million barrels per day during the week ending June 10, 2016, 100,000 barrels per day less than the previous week's average. Refineries operated at 90.2% of their operable capacity last week. Gasoline production decreased last week, averaging 9.7 million barrels per day. Distillate fuel production increased last week, averaging 5.0 million barrels per day.

U.S. crude oil imports averaged over 7.6 million barrels per day last week, down by 83,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged over 7.6 million barrels per day, 9.8% above the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 747,000 barrels per day. Distillate fuel imports averaged 123,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 0.9 million barrels from the previous week. At 531.5 million barrels, U.S. crude oil inventories are at historically high levels for this time of year. Total motor gasoline inventories decreased by 2.6 million barrels last week, but are well above the upper limit of the average range. Both finished gasoline inventories and blending components inventories decreased last week. Distillate fuel inventories increased by 0.8 million barrels last week and are well above the upper limit of the average range for this time of year. Propane/propylene inventories rose 1.1 million barrels last week and are near the upper limit of the average range. Total commercial petroleum

inventories decreased by 0.7 million barrels last week.

Total products supplied over the last four-week period averaged about 20.4 million barrels per day, up by 3.6% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged over 9.6 million barrels per day, up by 2.9% from the same period last year. Distillate fuel product supplied averaged over 3.8 million barrels per day over the last four weeks, down by 2.6% from the same period last year. Jet fuel product supplied is up 5.3% compared to the same four-week period last year.

The WTI price was \$48.09 per barrel on June 10, 2016, \$0.40 above last week's price but \$10.87 below a year ago. The spot price for conventional gasoline in the New York Harbor was \$1.534 per gallon, \$0.049 lower than last week's price and \$0.536 less than a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$1.512 per gallon, \$0.030 over last week's price but \$0.376 under a year ago.

The national average retail regular gasoline price increased for the fifth week in a row to \$2.399 per gallon on June 13, 2016, \$0.018 above last week's price but \$0.436 below a year ago. The national average retail diesel fuel price increased for the tenth week in a row to \$2.431 per gallon, \$0.024 per gallon more than last week but \$0.439 less than a year ago.

## Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	6/10/16	6/3/16	6/12/15
Crude Oil Input to Refineries	16,305	16,318	16,429
Refinery Capacity Utilization (Percent)	90.1	90.2	93.6
Motor Gasoline Production	9,903	9,975	9,808
Distillate Fuel Oil Production	4,810	4,756	5,002

See Table 2.

## Stocks (Million Barrels)

	6/10/16	6/3/16	6/12/15
Crude Oil (Excluding SPR) <sup>1</sup>	531.5	532.5	467.9
Motor Gasoline <sup>2</sup>	237.0	239.6	217.8
Distillate Fuel Oil <sup>2</sup>	152.2	151.4	133.6
All Other Oils	446.9	444.8	434.8
Crude Oil in SPR	695.1	695.1	692.9
Total	2,062.7	2,063.4	1,947.1

See Table 1.

## Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	6/10/16	6/3/16	6/12/15
Crude Oil	7,156	7,195	6,499
Petroleum Products	-1,339	-1,388	-1,325
Total	5,817	5,807	5,174

See Table 1.

## Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	6/10/16	6/3/16	6/12/15
Motor Gasoline	9,641	9,639	9,372
Distillate Fuel Oil	3,827	3,954	3,928
All Other Products	6,885	6,743	6,353
Total	20,353	20,337	19,653

See Table 1.

## Prices (Dollars per Gallon except as noted)

	6/10/16	6/3/16	6/12/15
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	49.09	48.69	59.96
Conv. Regular Gasoline - NYH	1.534	1.583	2.070
No. 2 Heating Oil - NYH	1.437	1.410	1.753
Ultra-Low Sulfur Diesel Fuel - NYH	1.512	1.482	1.888
Propane - Mont Belvieu	0.495	0.486	0.414

See Table 10,11,12,14.

Retail Prices		
6/13/16	6/6/16	6/15/15

Motor Gasoline - Regular	2.399	2.381	2.835
Motor Gasoline - Midgrade	2.632	2.616	3.025
Motor Gasoline - Premium	2.842	2.830	3.202
On-Highway Diesel Fuel	2.431	2.407	2.870

Data for the week ending June 10 reflect benchmarking to the March *Petroleum Supply Monthly* values.

- = Data Not Available.

<sup>1</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.