

Highlights

U.S. crude oil refinery inputs averaged 16.1 million barrels per day during the week ending April 15, 2016, 163,000 barrels per day more than the previous week's average. Refineries operated at 89.4% of their operable capacity last week. Gasoline production increased last week, averaging over 9.7 million barrels per day. Distillate fuel production decreased last week, averaging over 4.7 million barrels per day.

U.S. crude oil imports averaged 8.2 million barrels per day last week, up by 247,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged 7.8 million barrels per day, 2.1% above the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 791,000 barrels per day. Distillate fuel imports averaged 90,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 2.1 million barrels from the previous week. At 538.6 million barrels, U.S. crude oil inventories are at historically high levels for this time of year. Total motor gasoline inventories decreased by 0.1 million barrels last week, but are well above the upper limit of the average range. Finished gasoline inventories increased while blending components inventories decreased last week. Distillate fuel inventories decreased by 3.6 million barrels last week but are well above the upper limit of the average range for this time of year. Propane/propylene inventories rose 1.2 million barrels last week and are above the upper limit of the average range. Total commercial petroleum

inventories decreased by 0.4 million barrels last week.

Total products supplied over the last four-week period averaged 19.9 million barrels per day, up by 3.7% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged 9.4 million barrels per day, up by 3.9% from the same period last year. Distillate fuel product supplied averaged 3.9 million barrels per day over the last four weeks, down by 0.7% from the same period last year. Jet fuel product supplied is down 2.0% compared to the same four-week period last year.

The WTI price was \$40.40 per barrel on April 15, 2016, \$0.66 above last week's price but \$15.31 below a year ago. The spot price for conventional gasoline in the New York Harbor was \$1.426 per gallon, \$0.002 higher than last week's price but \$0.396 lower than a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$1.237 per gallon, \$0.051 over last week's price but \$0.656 under a year ago.

The national average retail regular gasoline price increased to \$2.137 per gallon on April 18, 2016, \$0.068 above last week's price but \$0.348 below a year ago. The national average retail diesel fuel price increased to \$2.165 per gallon, \$0.037 per gallon more than last week but \$0.615 less than a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	4/15/16	4/8/16	4/17/15
Crude Oil Input to Refineries	16,178	16,107	15,963
Refinery Capacity Utilization (Percent)	90.1	89.9	90.7
Motor Gasoline Production	9,588	9,575	9,471
Distillate Fuel Oil Production	4,815	4,823	4,906

See Table 2.

Stocks (Million Barrels)

	4/15/16	4/8/16	4/17/15
Crude Oil (Excluding SPR) ¹	538.6	536.5	489.0
Motor Gasoline ²	239.7	239.8	225.7
Distillate Fuel Oil ²	159.9	163.5	129.3
All Other Oils	425.3	424.1	391.7
Crude Oil in SPR	695.1	695.1	691.0
Total	2,058.6	2,059.0	1,926.7

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	4/15/16	4/8/16	4/17/15
Crude Oil	7,431	7,469	7,117
Petroleum Products	-1,898	-2,066	-1,711
Total	5,533	5,403	5,406

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	4/15/16	4/8/16	4/17/15
Motor Gasoline	9,386	9,401	9,036
Distillate Fuel Oil	3,897	3,671	3,924
All Other Products	6,602	6,606	6,223
Total	19,884	19,678	19,183

See Table 1.

Prices (Dollars per Gallon except as noted)

	4/15/16	4/8/16	4/17/15
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	40.40	39.74	55.71
Conv. Regular Gasoline - NYH	1.426	1.424	1.822
No. 2 Heating Oil - NYH	1.177	1.133	1.780
Ultra-Low Sulfur Diesel Fuel - NYH	1.237	1.186	1.893
Propane - Mont Belvieu	0.453	0.443	0.570

See Table 10,11,12,14.

Retail Prices		
4/18/16	4/11/16	4/20/15

Motor Gasoline - Regular	2.137	2.069	2.485
Motor Gasoline - Midgrade	2.378	2.315	2.686
Motor Gasoline - Premium	2.590	2.527	2.857
On-Highway Diesel Fuel	2.165	2.128	2.780

Data for the week ending February 5 reflect benchmarking to the November *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.