

Highlights

U.S. crude oil refinery inputs averaged over 16.2 million barrels per day during the week ending March 25, 2016, 414,000 barrels per day more than the previous week's average. Refineries operated at 90.4% of their operable capacity last week. Gasoline production decreased last week, averaging over 9.4 million barrels per day. Distillate fuel production increased last week, averaging over 4.9 million barrels per day.

U.S. crude oil imports averaged over 7.7 million barrels per day last week, down by 636,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged about 8.0 million barrels per day, 9.8% above the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 516,000 barrels per day. Distillate fuel imports averaged 98,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 2.3 million barrels from the previous week. At 534.8 million barrels, U.S. crude oil inventories are at historically high levels for this time of year. Total motor gasoline inventories decreased by 2.5 million barrels last week, but are well above the upper limit of the average range. Both finished gasoline inventories and blending components inventories decreased last week. Distillate fuel inventories decreased by 1.1 million barrels last week but are above the upper limit of the average range for this time of year. Propane/propylene inventories rose 0.6 million barrels last week and are above the upper limit of the average range. Total commercial petroleum

inventories increased by 1.5 million barrels last week.

Total products supplied over the last four-week period averaged 19.5 million barrels per day, up by 2.2% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged 9.4 million barrels per day, up by 5.0% from the same period last year. Distillate fuel product supplied averaged 3.7 million barrels per day over the last four weeks, down by 3.4% from the same period last year. Jet fuel product supplied is down 1.9% compared to the same four-week period last year.

The WTI crude oil price and the product spot prices were not available due to the market closure on Friday.

The national average retail regular gasoline price increased for the sixth week in a row to \$2.066 per gallon on March 28, 2016, \$0.059 over last week's price but \$0.382 under a year ago. The national average retail diesel fuel price increased for the sixth week in a row to \$2.121 per gallon, \$0.002 per gallon more than last week but \$0.703 less than a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	3/25/16	3/18/16	3/27/15
Crude Oil Input to Refineries	15,990	15,895	15,499
Refinery Capacity Utilization (Percent)	89.2	88.7	88.6
Motor Gasoline Production	9,677	9,653	9,418
Distillate Fuel Oil Production	4,798	4,767	4,799

See Table 2.

Stocks (Million Barrels)

	3/25/16	3/18/16	3/27/15
Crude Oil (Excluding SPR) ¹	534.8	532.5	471.4
Motor Gasoline ²	242.6	245.1	229.1
Distillate Fuel Oil ²	161.2	162.3	127.2
All Other Oils	417.3	414.5	377.6
Crude Oil in SPR	695.1	695.1	691.0
Total	2,051.0	2,049.4	1,896.3

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	3/25/16	3/18/16	3/27/15
Crude Oil	7,581	7,717	6,767
Petroleum Products	-2,513	-2,465	-1,993
Total	5,068	5,253	4,774

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	3/25/16	3/18/16	3/27/15
Motor Gasoline	9,404	9,373	8,957
Distillate Fuel Oil	3,699	3,578	3,830
All Other Products	6,392	6,480	6,289
Total	19,495	19,432	19,076

See Table 1.

Prices (Dollars per Gallon except as noted)

	3/25/16	3/18/16	3/27/15
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	-	39.47	48.83
Conv. Regular Gasoline - NYH	-	1.209	1.634
No. 2 Heating Oil - NYH	-	1.195	1.598
Ultra-Low Sulfur Diesel Fuel - NYH	-	1.250	1.735
Propane - Mont Belvieu	-	0.460	0.540

See Table 10,11,12,14.

	Retail Prices		
	3/28/16	3/21/16	3/30/15
Motor Gasoline - Regular	2.066	2.007	2.448
Motor Gasoline - Midgrade	2.310	2.248	2.649
Motor Gasoline - Premium	2.521	2.461	2.814
On-Highway Diesel Fuel	2.121	2.119	2.824

Data for the week ending February 5 reflect benchmarking to the November *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.