

# Highlights

U.S. crude oil refinery inputs averaged over 16.5 million barrels per day during the week ending September 11, 2015, 403,000 barrels per day more than the previous week's average. Refineries operated at 93.1% of their operable capacity last week. Gasoline production decreased last week, averaging over 9.2 million barrels per day. Distillate fuel production increased last week, averaging about 5.1 million barrels per day.

U.S. crude oil imports averaged 7.2 million barrels per day last week, down by 270,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged over 7.4 million barrels per day, 4.3% below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 722,000 barrels per day. Distillate fuel imports averaged 66,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 2.1 million barrels from the previous week. At 455.9 million barrels, U.S. crude oil inventories remain near levels not seen for this time of year in at least the last 80 years. Total motor gasoline inventories increased by 2.8 million barrels last week, and are in the upper half of the average range. Finished gasoline inventories decreased while blending components inventories increased last week. Distillate fuel inventories increased by 3.1 million barrels last week but are in the middle of the average range for this time of year. Propane/propylene inventories rose 1.1 million barrels last week and are well

above the upper limit of the average range. Total commercial petroleum inventories increased by 8.5 million barrels last week.

Total products supplied over the last four-week period averaged 19.5 million barrels per day, up by 0.7% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged about 9.2 million barrels per day, up by 2.0% from the same period last year. Distillate fuel product supplied averaged 3.6 million barrels per day over the last four weeks, down by 2.8% from the same period last year. Jet fuel product supplied is up 5.6% compared to the same four-week period last year.

The WTI price was \$44.75 per barrel on September 11, 2015, \$1.27 below last week's price and \$47.43 under a year ago. The spot price for conventional gasoline in the New York Harbor was \$1.456 per gallon, \$0.074 less than last week's price and \$1.180 under a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$1.510 per gallon, \$0.055 below last week's price and \$1.224 lower than a year ago.

The national average retail regular gasoline price decreased for the fourth week in a row to \$2.375 per gallon on September 14, 2015, \$0.062 under last week's price and \$1.033 below a year ago. The national average retail diesel fuel price decreased to \$2.517 per gallon, \$0.017 per gallon less than last week and \$1.284 lower than a year ago.

## Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	9/11/15	9/4/15	9/12/14
Crude Oil Input to Refineries	16,418	16,483	16,402
Refinery Capacity Utilization (Percent)	92.8	93.3	93.4
Motor Gasoline Production	9,604	9,854	9,306
Distillate Fuel Oil Production	4,925	4,924	5,010

See Table 2.

## Stocks (Million Barrels)

	9/11/15	9/4/15	9/12/14
Crude Oil (Excluding SPR)	455.9	458.0	362.3
Motor Gasoline	217.4	214.5	210.7
Distillate Fuel Oil <sup>1</sup>	154.0	150.9	127.8
All Other Oils	473.4	468.6	438.0
Crude Oil in SPR	695.1	695.1	691.0
Total	1,995.7	1,987.2	1,829.8

See Table 1.

## Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	9/11/15	9/4/15	9/12/14
Crude Oil	6,949	7,136	7,376
Petroleum Products	-1,761	-1,569	-1,746
Total	5,188	5,567	5,630

See Table 1.

## Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	9/11/15	9/4/15	9/12/14
Motor Gasoline	9,157	9,337	8,975
Distillate Fuel Oil	3,602	3,706	3,706
All Other Products	6,744	7,174	6,690
Total	19,503	20,217	19,371

See Table 1.

## Prices (Dollars per Gallon except as noted)

	9/11/15	9/4/15	9/12/14
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	44.75	46.02	92.18
Conv. Regular Gasoline - NYH	1.456	1.530	2.636
No. 2 Heating Oil - NYH	1.413	1.460	2.621
Ultra-Low Sulfur Diesel Fuel - NYH	1.510	1.565	2.734
Propane - Mont Belvieu	0.444	0.433	1.082

See Table 10,11,12,14.

Retail Prices		
9/14/15	9/7/15	9/15/14

Motor Gasoline - Regular	2.375	2.437	3.408
Motor Gasoline - Midgrade	2.605	2.662	3.585
Motor Gasoline - Premium	2.801	2.853	3.754
On-Highway Diesel Fuel	2.517	2.534	3.801

Data for the week ending September 4 reflect benchmarking to the June *Petroleum Supply Monthly* values.

- = Data Not Available.

<sup>1</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.