

Highlights

U.S. crude oil refinery inputs averaged over 16.8 million barrels per day during the week ending July 10, 2015, 229,000 barrels per day more than the previous week's average. Refineries operated at 95.3% of their operable capacity last week. Gasoline production decreased last week, averaging about 9.7 million barrels per day. Distillate fuel production increased slightly last week, averaging 5.1 million barrels per day.

U.S. crude oil imports averaged about 7.4 million barrels per day last week, up by 38,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged over 7.2 million barrels per day, 1.3% below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 682,000 barrels per day. Distillate fuel imports averaged 146,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 4.3 million barrels from the previous week. At 461.4 million barrels, U.S. crude oil inventories remain near levels not seen for this time of year in at least the last 80 years. Total motor gasoline inventories increased by 0.1 million barrels last week, and are in the upper half of the average range. Finished gasoline inventories decreased while blending components inventories increased last week. Distillate fuel inventories increased by 3.8 million barrels last week and are in the middle of the average range for this time of year. Propane/

propylene inventories rose 1.7 million barrels last week and are well above the upper limit of the average range. Total commercial petroleum inventories increased by 2.8 million barrels last week.

Total products supplied over the last four-week period averaged 19.9 million barrels per day, up by 3.6% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged 9.6 million barrels per day, up by 6.5% from the same period last year. Distillate fuel product supplied averaged 3.7 million barrels per day over the last four weeks, down by 2.3% from the same period last year. Jet fuel product supplied is down 4.7% compared to the same four-week period last year.

The WTI price was \$52.74 per barrel on July 10, 2015, \$48.74 under a year ago. The spot price for conventional gasoline in the New York Harbor was \$1.994 per gallon, \$0.796 lower than a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$1.725 per gallon, \$1.126 under a year ago.

The national average retail regular gasoline price increased to \$2.834 per gallon on July 13, 2015, \$0.041 above last week's price but \$0.801 below a year ago. The national average retail diesel fuel price decreased for the seventh week in a row to \$2.814 per gallon, \$0.018 per gallon less than last week and \$1.080 under a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	7/10/15	7/3/15	7/11/14
Crude Oil Input to Refineries	16,621	16,485	16,192
Refinery Capacity Utilization (Percent)	94.7	94.2	91.3
Motor Gasoline Production	9,877	9,875	9,264
Distillate Fuel Oil Production	5,042	5,022	5,022

See Table 2.

Stocks (Million Barrels)

	7/10/15	7/3/15	7/11/14
Crude Oil (Excluding SPR)	461.4	465.8	375.0
Motor Gasoline	218.0	218.0	214.5
Distillate Fuel Oil ¹	141.3	137.5	124.3
All Other Oils	450.4	447.1	410.5
Crude Oil in SPR	694.6	694.2	691.0
Total	1,965.7	1,962.5	1,815.3

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	7/10/15	7/3/15	7/11/14
Crude Oil	6,666	6,627	7,057
Petroleum Products	-1,476	-1,328	-1,463
Total	5,190	5,299	5,594

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	7/10/15	7/3/15	7/11/14
Motor Gasoline	9,581	9,524	8,993
Distillate Fuel Oil	3,693	3,856	3,781
All Other Products	6,607	6,528	6,418
Total	19,881	19,907	19,191

See Table 1.

Prices (Dollars per Gallon except as noted)

	7/10/15	7/3/15	7/11/14
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	52.74	56.93	101.48
Conv. Regular Gasoline - NYH	1.994	1.969	2.790
No. 2 Heating Oil - NYH	1.620	1.705	2.740
Ultra-Low Sulfur Diesel Fuel - NYH	1.725	1.827	2.851
Propane - Mont Belvieu	0.420	0.425	1.035

See Table 10,11,12,14.

Retail Prices		
7/13/15	7/6/15	7/14/14

Motor Gasoline - Regular	2.834	2.793	3.635
Motor Gasoline - Midgrade	3.044	2.990	3.811
Motor Gasoline - Premium	3.213	3.168	3.978
On-Highway Diesel Fuel	2.814	2.832	3.894

Data for the week ending July 10 reflect benchmarking to the April *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.