

Highlights

U.S. crude oil refinery inputs averaged over 15.9 million barrels per day during the week ending April 3, 2015, 201,000 barrels per day more than the previous week's average. Refineries operated at 90.1% of their operable capacity last week. Gasoline production decreased last week, averaging over 9.1 million barrels per day. Distillate fuel production increased last week, averaging 5.0 million barrels per day.

U.S. crude oil imports averaged over 8.2 million barrels per day last week, up by 869,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged over 7.6 million barrels per day, 4.8% above the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 526,000 barrels per day. Distillate fuel imports averaged 300,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 10.9 million barrels from the previous week. At 482.4 million barrels, U.S. crude oil inventories are at the highest level for this time of year in at least the last 80 years. Total motor gasoline inventories increased by 0.8 million barrels last week, and are well above the upper limit of the average range. Both finished gasoline inventories and blending components inventories increased last week. Distillate fuel inventories decreased by 0.3 million barrels last week and are in the lower half of the average range for this time of year. Propane/propylene inventories rose 0.6 million barrels last week and are well above the upper limit of the average range. Total commercial petroleum

inventories increased by 14.0 million barrels last week.

Total products supplied over the last four-week period averaged 19.2 million barrels per day, up by 4.5% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged 9.0 million barrels per day, up by 2.0% from the same period last year. Distillate fuel product supplied averaged over 3.9 million barrels per day over the last four weeks, up by 2.7% from the same period last year. Jet fuel product supplied is up 7.9% compared to the same four-week period last year.

The WTI price was \$49.13 per barrel on April 3, 2015, \$0.30 over last week's price but \$52.03 under a year ago. The spot price for conventional gasoline in the New York Harbor was \$1.610 per gallon, \$0.024 less than last week's price and \$1.146 lower than a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$1.689 per gallon, \$0.046 below last week's price and \$1.228 under a year ago.

The national average retail regular gasoline price decreased to \$2.413 per gallon on April 6, 2015, \$0.035 per gallon below last week and \$1.183 under a year ago. The national average retail diesel fuel price decreased for the fourth week in row to \$2.784 per gallon, \$0.040 per gallon less than last week and \$1.175 under a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	4/3/15	3/27/15	4/4/14
Crude Oil Input to Refineries	15,656	15,499	15,174
Refinery Capacity Utilization (Percent)	89.2	88.6	86.7
Motor Gasoline Production	9,413	9,418	9,161
Distillate Fuel Oil Production	4,849	4,799	4,759

See Table 2.

Stocks (Million Barrels)

	4/3/15	3/27/15	4/4/14
Crude Oil (Excluding SPR)	482.4	471.4	384.1
Motor Gasoline	229.9	229.1	210.4
Distillate Fuel Oil ¹	126.9	127.2	113.2
All Other Oils	380.1	377.6	334.7
Crude Oil in SPR	691.0	691.0	695.7
Total	1,910.3	1,896.3	1,738.2

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	4/3/15	3/27/15	4/4/14
Crude Oil	7,117	6,767	7,202
Petroleum Products	-1,811	-1,993	-1,851
Total	5,306	4,774	5,351

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	4/3/15	3/27/15	4/4/14
Motor Gasoline	8,981	8,957	8,806
Distillate Fuel Oil	3,944	3,830	3,839
All Other Products	6,280	6,289	5,737
Total	19,204	19,076	18,382

See Table 1.

Prices (Dollars per Gallon except as noted)

	4/3/15	3/27/15	4/4/14
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	49.13	48.83	101.16
Conv. Regular Gasoline - NYH	1.610	1.634	2.756
No. 2 Heating Oil - NYH	1.549	1.598	2.862
Ultra-Low Sulfur Diesel Fuel - NYH	1.689	1.735	2.917
Propane - Mont Belvieu	0.514	0.540	1.080

See Table 10,11,12,14.

Retail Prices		
4/6/15	3/30/15	4/7/14

Motor Gasoline - Regular	2.413	2.448	3.596
Motor Gasoline - Midgrade	2.617	2.649	3.769
Motor Gasoline - Premium	2.789	2.814	3.928
On-Highway Diesel Fuel	2.784	2.824	3.959

Data for the week ending March 6 reflect benchmarking to the December *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.