

Highlights

U.S. crude oil refinery inputs averaged over 16.2 million barrels per day during the week ending August 8, 2014, 179,000 barrels per day less than the previous week's average. Refineries operated at 91.6% of their operable capacity last week. Gasoline production decreased last week, averaging over 9.5 million barrels per day. Distillate fuel production decreased last week, averaging over 4.7 million barrels per day.

U.S. crude oil imports averaged over 7.8 million barrels per day last week, up by 283,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged over 7.6 million barrels per day, 4.6% below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 470,000 barrels per day. Distillate fuel imports averaged 151,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 1.4 million barrels from the previous week. At 367.0 million barrels, U.S. crude oil inventories are above the upper limit of the average range for this time of year. Total motor gasoline inventories decreased by 1.2 million barrels last week, and are in the middle of the average range. Finished gasoline inventories increased while blending components inventories decreased last week. Distillate fuel inventories decreased by 2.4 million barrels last week and are below the lower limit of the average range for this time of year. Propane/propylene inventories rose 1.8 million barrels last week and are above the upper limit of the average range. Total commercial petroleum

inventories increased by 1.5 million barrels last week.

Total products supplied over the last four-week period averaged about 19.8 million barrels per day, up by 1.1% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged over 9.0 million barrels per day, down by 1.3% from the same period last year. Distillate fuel product supplied averaged about 4.0 million barrels per day over the last four weeks, up by 0.3% from the same period last year. Jet fuel product supplied is up 6.4% compared to the same four-week period last year.

The WTI price was \$97.61 per barrel on August 8, 2014, \$0.25 below last week's price and \$8.43 under a year ago. The spot price for conventional gasoline in the New York Harbor was \$2.698 per gallon, \$0.025 higher than last week's price but \$0.182 below a year ago. The spot price for Ultra-Low sulfur Diesel Fuel in the New York Harbor was \$2.875 per gallon, \$0.019 more than last week's price but \$0.110 less than a year ago.

The national average retail regular gasoline price decreased for the sixth week in a row to \$3.505 per gallon on August 11, 2014, \$0.010 per gallon less than last week and \$0.056 under a year ago. The national average retail diesel fuel price decreased for the sixth week in a row to \$3.843 per gallon, \$0.010 per gallon below last week and \$0.053 under a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	8/8/14	8/1/14	8/9/13
Crude Oil Input to Refineries	16,439	16,542	15,875
Refinery Capacity Utilization (Percent)	92.8	93.4	91.0
Motor Gasoline Production	9,493	9,398	9,335
Distillate Fuel Oil Production	4,943	5,055	4,898

See Table 2.

Stocks (Million Barrels)

	8/8/14	8/1/14	8/9/13
Crude Oil (Excluding SPR)	367.0	365.6	360.5
Motor Gasoline	212.7	213.8	222.4
Distillate Fuel Oil ¹	122.5	124.9	128.5
All Other Oils	420.0	416.3	408.7
Crude Oil in SPR	691.0	691.0	696.0
Total	1,813.2	1,811.7	1,816.1

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	8/8/14	8/1/14	8/9/13
Crude Oil	7,351	7,251	7,956
Petroleum Products	-1,744	-1,706	-896
Total	5,607	5,545	7,060

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	8/8/14	8/1/14	8/9/13
Motor Gasoline	9,020	9,054	9,141
Distillate Fuel Oil	3,954	3,879	3,943
All Other Products	6,796	6,700	6,472
Total	19,770	19,633	19,557

See Table 1.

Prices (Dollars per Gallon except as noted)

	8/8/14	8/1/14	8/9/13
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	97.61	97.86	106.04
Conv. Regular Gasoline - NYH	2.698	2.673	2.880
No. 2 Heating Oil - NYH	2.778	2.761	2.897
Ultra-Low Sulfur Diesel Fuel - NYH	2.875	2.856	2.985
Propane - Mont Belvieu	1.018	1.001	1.018

See Table 10,11,12,14.

Retail Prices		
8/11/14	8/4/14	8/12/13

Motor Gasoline - Regular	3.505	3.515	3.561
Motor Gasoline - Midgrade	3.684	3.701	3.719
Motor Gasoline - Premium	3.850	3.866	3.886
On-Highway Diesel Fuel	3.843	3.853	3.896

Data for the week ending August 1 reflect benchmarking to the May *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.