

Highlights

U.S. crude oil refinery inputs averaged 16.0 million barrels per day during the week ending April 25, 2014, 26,000 barrels per day less than the previous week's average. Refineries operated at 91.0% of their operable capacity last week. Gasoline production decreased last week, averaging over 8.6 million barrels per day. Distillate fuel production decreased last week, averaging over 4.9 million barrels per day.

U.S. crude oil imports averaged 7.5 million barrels per day last week, down by 313,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged over 7.7 million barrels per day, 0.1% below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 651,000 barrels per day. Distillate fuel imports averaged 173,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 1.7 million barrels from the previous week. At 399.4 million barrels, U.S. crude oil inventories are above the average range for this time of year. Total motor gasoline inventories increased by 1.6 million barrels last week, but are in the lower half of the average range. Finished gasoline inventories decreased while blending components inventories increased last week. Distillate fuel inventories increased by 1.9 million barrels last week but are below the lower limit of the average range for this time of year. Propane/propylene inventories

rose 2.0 million barrels last week but are in the lower half of the average range. Total commercial petroleum inventories increased by 7.9 million barrels last week.

Total products supplied over the last four-week period averaged 18.4 million barrels per day, up by 0.6% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged 8.7 million barrels per day, up by 2.1% from the same period last year. Distillate fuel product supplied averaged 4.0 million barrels per day over the last four weeks, up by 7.5% from the same period last year. Jet fuel product supplied is up 1.9% compared to the same four-week period last year.

The WTI price was \$100.85 per barrel on April 25, 2014, \$8.22 above a year ago. The spot price for conventional gasoline in the New York Harbor was \$2.966 per gallon, \$0.225 over a year ago. The spot price for Ultra-Low sulfur Diesel Fuel in the New York Harbor was \$2.985 per gallon, \$0.103 higher than a year ago.

The national average retail regular gasoline price increased for the twelfth week in a row to \$3.713 per gallon on April 28, 2014, \$0.030 per gallon more than last week and \$0.193 over a year ago. The national average retail diesel fuel price increased to \$3.975 per gallon, \$0.004 per gallon higher than last week and \$0.124 above a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	4/25/14	4/18/14	4/26/13
Crude Oil Input to Refineries	15,721	15,561	14,847
Refinery Capacity Utilization (Percent)	89.6	88.8	85.2
Motor Gasoline Production	8,956	9,061	8,861
Distillate Fuel Oil Production	4,893	4,861	4,399

See Table 2.

Stocks (Million Barrels)

	4/25/14	4/18/14	4/26/13
Crude Oil (Excluding SPR)	399.4	397.7	395.3
Motor Gasoline	211.6	210.0	216.0
Distillate Fuel Oil ¹	114.4	112.5	115.8
All Other Oils	351.5	348.8	369.2
Crude Oil in SPR	693.6	694.6	696.0
Total	1,770.5	1,763.5	1,792.2

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	4/25/14	4/18/14	4/26/13
Crude Oil	7,648	7,486	7,674
Petroleum Products	-1,522	-1,701	-648
Total	6,125	5,785	7,027

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	4/25/14	4/18/14	4/26/13
Motor Gasoline	8,684	8,689	8,506
Distillate Fuel Oil	3,959	3,930	3,683
All Other Products	5,758	5,619	6,093
Total	18,400	18,238	18,282

See Table 1.

Prices (Dollars per Gallon except as noted)

	4/25/14	4/18/14	4/26/13
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	100.85	-	92.63
Conv. Regular Gasoline - NYH	2.966	-	2.741
No. 2 Heating Oil - NYH	2.912	-	2.667
Ultra-Low Sulfur Diesel Fuel - NYH	2.985	-	2.882
Propane - Mont Belvieu	1.108	-	0.965

	Retail Prices		
	4/28/14	4/21/14	4/29/13
Motor Gasoline - Regular	3.713	3.683	3.520
Motor Gasoline - Midgrade	3.888	3.857	3.668
Motor Gasoline - Premium	4.047	4.014	3.822
On-Highway Diesel Fuel	3.975	3.971	3.851

See Table 10,11,12,14.

Data for the week ending April 4 reflect benchmarking to the January *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.