

Highlights

U.S. crude oil refinery inputs averaged about 14.9 million barrels per day during the week ending October 11, 2013, 37 thousand barrels per day lower than the previous week's average. Refineries operated at 86.2 percent of their operable capacity last week. Gasoline production rose from the previous week, averaging 9.3 million barrels per day. Distillate fuel production increased last week to about 4.8 million barrels per day.

U.S. crude oil imports averaged about 8.0 million barrels per day last week, down by 39 thousand barrels per day from the previous week. Over the last four weeks, crude oil imports averaged 8.1 million barrels per day, 0.2 percent above the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 584 thousand barrels per day. Distillate fuel imports averaged 67 thousand barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 4.0 million barrels from the previous week. At 374.5 million barrels, U.S. crude oil inventories are above the upper range for this time of year. Total motor gasoline inventories decreased by 2.6 million barrels last week, but are near the top of the average range. Finished gasoline inventories and gasoline blending component inventories both decreased. Distillate fuel inventories decreased by 1.8 million barrels last week and remain near the lower limit of the average range for this time of year. Propane/propylene inventories were unchanged last week and are in the middle of the average range. Total commercial petroleum inventories decreased by

0.1 million barrels last week.

Total products supplied over the last four-week period averaged 19.0 million barrels per day, up by 0.9 percent from the same period last year. Over the last four weeks, motor gasoline product supplied averaged about 8.8 million barrels per day, up by 1.7 percent from the same period last year. Distillate fuel product supplied averaged 3.7 million barrels per day over the last four weeks, down by 3.4 percent from the same period last year. Jet fuel product supplied is down 6.3 percent compared to the same four-week period last year.

The WTI price was \$103.83 per barrel on October 11, 2013, \$0.97 more than last week's price and \$13.96 above a year ago. The spot price for conventional gasoline in the New York Harbor was \$2.659 per gallon, \$0.056 less than last week's price and \$0.618 below a year ago. The spot price for No. 2 heating oil in the New York Harbor was \$2.942 per gallon, \$0.031 above last week's price but \$0.221 under a year ago.

The national average retail regular gasoline price decreased for the sixth week in a row to \$3.354 per gallon on October 14, 2013, \$0.013 per gallon under last week and \$0.465 below a year ago. The national average retail diesel fuel price decreased for the fifth consecutive week to \$3.886 per gallon, \$0.011 per gallon less than last week and \$0.264 below a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	10/11/13	10/4/13	10/12/12
Crude Oil Input to Refineries	15,195	15,509	14,760
Refinery Capacity Utilization (Percent)	87.9	89.4	87.4
Motor Gasoline Production	9,136	9,124	8,930
Distillate Fuel Oil Production	4,777	4,844	4,506

See Table 2.

Stocks (Million Barrels)

	10/11/13	10/4/13	10/12/12
Crude Oil (Excluding SPR)	374.5	370.5	369.2
Motor Gasoline	217.3	219.9	197.1
Distillate Fuel Oil ¹	124.2	126.0	118.7
All Other Oils	411.3	411.0	409.4
Crude Oil in SPR	696.0	696.0	695.0
Total	1,823.3	1,823.5	1,789.3

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	10/11/13	10/4/13	10/12/12
Crude Oil	8,028	7,922	8,026
Petroleum Products	-1,360	-1,372	-897
Total	6,668	6,550	7,130

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	10/11/13	10/4/13	10/12/12
Motor Gasoline	8,824	8,812	8,680
Distillate Fuel Oil	3,742	3,822	3,874
All Other Products	6,428	6,567	6,264
Total	18,994	19,202	18,818

See Table 1.

Prices (Dollars per Gallon except as noted)

	10/11/13	10/4/13	10/12/12
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	102.17	103.83	91.83
Conv. Regular Gasoline - NYH	2.731	2.659	3.050
No. 2 Heating Oil - NYH	2.970	2.942	3.218
Ultra-Low Sulfur Diesel Fuel - NYH	3.040	3.009	3.328
Propane - Mont Belvieu	1.136	1.095	0.941

See Table 10,11,12,14.

Retail Prices		
10/14/13	10/7/13	10/15/12

Motor Gasoline - Regular	3.354	3.367	3.819
Motor Gasoline - Midgrade	3.527	3.535	3.976
Motor Gasoline - Premium	3.694	3.701	4.113
On-Highway Diesel Fuel	3.886	3.897	4.150

Data for the week ending October 4 reflect benchmarking to the July *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.