

Highlights

U.S. crude oil refinery inputs averaged about 14.9 million barrels per day during the week ending October 4, 2013, 555 thousand barrels per day lower than the previous week's average. Refineries operated at 86.0 percent of their operable capacity last week. Gasoline production rose from the previous week, averaging 9.2 million barrels per day. Distillate fuel production decreased last week to about 4.6 million barrels per day.

U.S. crude oil imports averaged about 8.0 million barrels per day last week, down by 320 thousand barrels per day from the previous week. Over the last four weeks, crude oil imports averaged just under 8.0 million barrels per day, 5.5 percent below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 576 thousand barrels per day. Distillate fuel imports averaged 139 thousand barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 6.8 million barrels from the previous week. At 370.5 million barrels, U.S. crude oil inventories are above the upper range for this time of year. Total motor gasoline inventories increased by 0.1 million barrels last week and are at the top of the average range. Finished gasoline inventories increased, while gasoline blending component inventories decreased. Distillate fuel inventories decreased by 3.1 million barrels last week and remain near the lower limit of the average range for this time of year. Propane/propylene inventories decreased by 0.5 million barrels last week and are in the

middle of the average range. Total commercial petroleum inventories increased by 1.7 million barrels last week.

Total products supplied over the last four-week period averaged 19.2 million barrels per day, up by 3.7 percent from the same period last year. Over the last four weeks, motor gasoline product supplied averaged about 8.8 million barrels per day, up by 1.8 percent from the same period last year. Distillate fuel product supplied averaged 3.8 million barrels per day over the last four weeks, down by 0.1 percent from the same period last year. Jet fuel product supplied is down 1.4 percent compared to the same four-week period last year.

The WTI price was \$103.83 per barrel on October 4, 2013, \$0.97 more than last week's price and \$13.96 above a year ago. The spot price for conventional gasoline in the New York Harbor was \$2.659 per gallon, \$0.056 less than last week's price and \$0.618 below a year ago. The spot price for No. 2 heating oil in the New York Harbor was \$2.942 per gallon, \$0.031 above last week's price but \$0.221 under a year ago.

The national average retail regular gasoline price decreased for the fifth week in a row to \$3.367 per gallon on October 7, 2013, \$0.058 per gallon under last week and \$0.483 below a year ago. The national average retail diesel fuel price decreased for the fourth consecutive week to \$3.897 per gallon, \$0.022 per gallon less than last week and \$0.197 below a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	10/4/13	9/27/13	10/5/12
Crude Oil Input to Refineries	15,509	15,761	14,784
Refinery Capacity Utilization (Percent)	89.4	91.1	87.8
Motor Gasoline Production	9,124	9,079	8,948
Distillate Fuel Oil Production	4,844	4,950	4,526

See Table 2.

Stocks (Million Barrels)

	10/4/13	9/27/13	10/5/12
Crude Oil (Excluding SPR)	370.5	363.7	366.4
Motor Gasoline	219.9	219.7	195.4
Distillate Fuel Oil ¹	126.0	129.2	120.9
All Other Oils	411.0	413.1	414.4
Crude Oil in SPR	696.0	696.0	695.0
Total	1,823.5	1,821.7	1,792.0

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	10/4/13	9/27/13	10/5/12
Crude Oil	7,922	7,915	8,402
Petroleum Products	-1,372	-1,448	-937
Total	6,550	6,467	7,464

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	10/4/13	9/27/13	10/5/12
Motor Gasoline	8,812	8,752	8,656
Distillate Fuel Oil	3,822	3,747	3,826
All Other Products	6,567	6,532	6,041
Total	19,202	19,031	18,522

See Table 1.

Prices (Dollars per Gallon except as noted)

	10/4/13	9/27/13	10/5/12
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	103.83	102.86	89.87
Conv. Regular Gasoline - NYH	2.659	2.715	3.277
No. 2 Heating Oil - NYH	2.942	2.911	3.163
Ultra-Low Sulfur Diesel Fuel - NYH	3.009	2.985	3.273
Propane - Mont Belvieu	1.095	1.059	0.960

	Retail Prices		
	10/7/13	9/30/13	10/8/12
Motor Gasoline - Regular	3.367	3.425	3.850
Motor Gasoline - Midgrade	3.535	3.596	4.002
Motor Gasoline - Premium	3.701	3.758	4.133
On-Highway Diesel Fuel	3.897	3.919	4.094

See Table 10,11,12,14.

Data for the week ending October 4 reflect benchmarking to the July *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.