

Highlights

U.S. crude oil refinery inputs averaged about 15.6 million barrels per day during the week ending September 20, 2013, roughly 500 thousand barrels per day lower than the previous week's average. Refineries operated at 90.3 percent of their operable capacity last week. Gasoline production fell from the previous week, averaging 9.0 million barrels per day. Distillate fuel production dropped last week to about 4.8 million barrels per day.

U.S. crude oil imports averaged about 7.9 million barrels per day last week, up by 346 thousand barrels per day from the previous week. Over the last four weeks, crude oil imports averaged over 7.9 million barrels per day. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 460 thousand barrels per day. Distillate fuel imports averaged 137 thousand barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 2.6 million barrels from the previous week. At 358.3 million barrels, U.S. crude oil inventories are toward the upper range for this time of year. Total motor gasoline inventories increased by 0.2 million barrels last week and are in the upper half of the average range. Distillate fuel inventories decreased by 0.2 million barrels last week and remain near the lower limit of the average range for this time of year. Propane/propylene inventories increased by 1.0 million barrels last week and are in the middle of the average range. Total commercial petroleum inventories increased by 1.5 million barrels

last week.

Total products supplied over the last four-week period averaged 19.1 million barrels per day, up by 3.8 percent from the same period last year. Over the last four weeks, motor gasoline product supplied averaged about 8.9 million barrels per day. Distillate fuel product supplied averaged 3.7 million barrels per day over the last four weeks, up by 7.8 percent from the same period last year. Jet fuel product supplied averaged 1.5 million barrels per over the last four weeks, up 2.0 percent compared to the same four-week period last year.

WTI was \$104.70 per barrel on September 20, 2013, \$3.61 less than last week's price but \$12.06 above a year ago. The spot price for conventional gasoline in the New York Harbor was \$2.741 per gallon, \$0.090 less than last week's price and \$0.511 below a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$3.006 per gallon, \$0.106 below last week's price and \$0.216 over a year ago.

The national average retail regular gasoline price decreased to \$3.495 per gallon on September 23, 2013, \$0.052 per gallon under last week and \$0.331 below a year ago. The national average retail diesel fuel price decreased to \$3.949 per gallon, \$0.025 per gallon less than last week and \$0.137 below a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	9/20/13	9/13/13	9/21/12
Crude Oil Input to Refineries	15,883	15,929	14,617
Refinery Capacity Utilization (Percent)	91.7	92.0	86.8
Motor Gasoline Production	9,113	9,206	9,068
Distillate Fuel Oil Production	4,989	5,012	4,491

See Table 2.

Stocks (Million Barrels)

	9/20/13	9/13/13	9/21/12
Crude Oil (Excluding SPR)	358.3	355.6	365.2
Motor Gasoline	216.2	216.0	195.8
Distillate Fuel Oil ¹	130.9	131.1	127.7
All Other Oils	415.4	416.5	415.1
Crude Oil in SPR	696.0	696.0	695.0
Total	1,816.7	1,815.2	1,798.8

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	9/20/13	9/13/13	9/21/12
Crude Oil	7,889	8,001	8,470
Petroleum Products	-1,362	-1,346	-659
Total	6,527	6,655	7,812

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	9/20/13	9/13/13	9/21/12
Motor Gasoline	8,893	8,940	8,819
Distillate Fuel Oil	3,740	3,805	3,470
All Other Products	6,455	6,391	6,109
Total	19,088	19,135	18,398

See Table 1.

Prices (Dollars per Gallon except as noted)

	9/20/13	9/13/13	9/21/12
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	104.70	108.31	92.64
Conv. Regular Gasoline - NYH	2.741	2.831	3.252
No. 2 Heating Oil - NYH	2.929	3.040	3.122
Ultra-Low Sulfur Diesel Fuel - NYH	3.006	3.112	3.222
Propane - Mont Belvieu	1.099	1.140	0.883

	Retail Prices		
	9/23/13	9/16/13	9/24/12
Motor Gasoline - Regular	3.495	3.547	3.826
Motor Gasoline - Midgrade	3.656	3.709	3.966
Motor Gasoline - Premium	3.819	3.870	4.110
On-Highway Diesel Fuel	3.949	3.974	4.086

See Table 10,11,12,14.

Data for the week ending September 6 reflect benchmarking to the June *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.