

Highlights

U.S. crude oil refinery inputs averaged about 16.1 million barrels per day during the week ending September 13, 2013, up by over 200 thousand barrels per day from the previous week's average. Refineries operated at 92.5 percent of their operable capacity last week. Gasoline production rose from the previous week, averaging 9.3 million barrels per day. Distillate fuel production was up slightly last week, averaging about 5.1 million barrels per day.

U.S. crude oil imports averaged about 7.6 million barrels per day last week, down by 439 thousand barrels per day from the previous week. Over the last four weeks, crude oil imports averaged over 8.1 million barrels per day. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 492 thousand barrels per day. Distillate fuel imports averaged 90 thousand barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 4.4 million barrels from the previous week. At 355.6 million barrels, U.S. crude oil inventories are nearing the average range for this time of year. Total motor gasoline inventories decreased by 1.6 million barrels last week and are in the upper half of the average range. Finished gasoline inventories and blending components inventories decreased last week. Distillate fuel inventories decreased by 1.1 million barrels last week and remain near the lower limit of the average range for this time of year. Propane/propylene inventories decreased by 0.1 million barrels last week and are in the middle of the

average range. Total commercial petroleum inventories decreased by 6.1 million barrels last week.

Total products supplied over the last four-week period averaged 19.1 million barrels per day, up by 2.9 percent from the same period last year. Over the last four weeks, motor gasoline product supplied averaged about 8.9 million barrels per day. Distillate fuel product supplied averaged 3.8 million barrels per day over the last four weeks, up by 10.8 percent from the same period last year. Jet fuel product supplied averaged 1.5 million barrels per over the last four weeks, up 4.4 percent compared to the same four-week period last year.

WTI was \$108.31 per barrel on September 13, 2013, \$2.31 less than last week's price but \$9.37 above a year ago. The spot price for conventional gasoline in the New York Harbor was \$2.831 per gallon, \$0.086 less than last week's price and \$0.379 below a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$3.112 per gallon, \$0.043 below last week's price and \$0.199 under than a year ago.

The national average retail regular gasoline price decreased to \$3.547 per gallon on September 16, 2013, \$0.040 per gallon under last week and \$0.331 below a year ago. The national average retail diesel fuel price decreased to \$3.974 per gallon, \$0.007 per gallon less than last week and \$0.161 below a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	9/13/13	9/6/13	9/14/12
Crude Oil Input to Refineries	15,929	15,863	14,806
Refinery Capacity Utilization (Percent)	92.0	91.6	87.7
Motor Gasoline Production	9,206	9,243	9,132
Distillate Fuel Oil Production	5,012	4,969	4,505

See Table 2.

Stocks (Million Barrels)

	9/13/13	9/6/13	9/14/12
Crude Oil (Excluding SPR)	355.6	360.0	367.6
Motor Gasoline	216.0	217.6	196.3
Distillate Fuel Oil ¹	131.1	132.2	128.2
All Other Oils	416.5	415.5	414.4
Crude Oil in SPR	696.0	696.0	695.0
Total	1,815.2	1,821.3	1,801.5

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	9/13/13	9/6/13	9/14/12
Crude Oil	8,001	8,094	8,946
Petroleum Products	-1,346	-1,384	-632
Total	6,655	6,711	8,314

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	9/13/13	9/6/13	9/14/12
Motor Gasoline	8,940	8,983	8,892
Distillate Fuel Oil	3,805	3,695	3,435
All Other Products	6,391	6,337	6,271
Total	19,135	19,014	18,598

See Table 1.

Prices (Dollars per Gallon except as noted)

	9/13/13	9/6/13	9/14/12
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	108.31	110.62	98.94
Conv. Regular Gasoline - NYH	2.831	2.917	3.210
No. 2 Heating Oil - NYH	3.040	3.060	3.231
Ultra-Low Sulfur Diesel Fuel - NYH	3.112	3.155	3.311
Propane - Mont Belvieu	1.140	1.134	0.918

See Table 10,11,12,14.

Retail Prices		
9/16/13	9/9/13	9/17/12

Motor Gasoline - Regular	3.547	3.587	3.878
Motor Gasoline - Midgrade	3.709	3.741	4.013
Motor Gasoline - Premium	3.870	3.906	4.154
On-Highway Diesel Fuel	3.974	3.981	4.135

Data for the week ending September 6 reflect benchmarking to the June *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.