

# Highlights

U.S. crude oil refinery inputs averaged 16.0 million barrels per day during the week ending July 26, 2013, 66 thousand barrels per day below the previous week's average. Refineries operated at 91.3 percent of their operable capacity last week. Gasoline production increased last week, averaging 9.5 million barrels per day. Distillate fuel production decreased last week, averaging over 4.8 million barrels per day.

U.S. crude oil imports averaged about 8.2 million barrels per day last week, up by 136 thousand barrels per day from the previous week. Over the last four weeks, crude oil imports averaged about 7.9 million barrels per day, 1.0 million barrels per day below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 700 thousand barrels per day. Distillate fuel imports averaged 115 thousand barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 0.4 million barrels from the previous week. At 364.6 million barrels, U.S. crude oil inventories are in the upper half of the average range for this time of year. Total motor gasoline inventories increased by 0.8 million barrels last week and are above the upper limit of the average range. Finished gasoline inventories increased while blending components inventories decreased last week. Distillate fuel inventories decreased by 0.5 million barrels last week and are near the lower limit of the average range for this time of year. Propane/propylene inventories increased by 1.9 million barrels last week and

are in the upper half of the average range. Total commercial petroleum inventories increased by 1.6 million barrels last week.

Total products supplied over the last four-week period averaged over 19.5 million barrels per day, up by 3.7 percent from the same period last year. Over the last four weeks, motor gasoline product supplied averaged over 9.0 million barrels per day, up by 3.2 percent from the same period last year. Distillate fuel product supplied averaged 4.0 million barrels per day over the last four weeks, up by 15.2 percent from the same period last year. Jet fuel product supplied is 8.5 percent higher over the last four weeks compared to the same four-week period last year.

WTI was \$104.76 per barrel on July 26, 2013, \$3.24 less than last week's price but \$14.63 more than a year ago. The spot price for conventional gasoline in the New York Harbor was \$2.971 per gallon, \$0.036 under last week's price but \$0.204 over a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$3.010 per gallon, \$0.081 below last week's price but \$0.034 above a year ago.

The national average retail regular gasoline price decreased to \$3.646 per gallon on July 29, 2013, \$0.036 per gallon under last week but \$0.138 above a year ago. The national average retail diesel fuel price increased for the fourth week in a row to \$3.915 per gallon, \$0.012 per gallon over last week and \$0.119 above a year ago.

## Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	7/26/13	7/19/13	7/27/12
Crude Oil Input to Refineries	16,088	16,119	15,670
Refinery Capacity Utilization (Percent)	92.2	92.4	92.5
Motor Gasoline Production	9,337	9,307	9,113
Distillate Fuel Oil Production	4,984	4,989	4,686

See Table 2.

## Stocks (Million Barrels)

	7/26/13	7/19/13	7/27/12
Crude Oil (Excluding SPR)	364.6	364.2	373.6
Motor Gasoline	223.5	222.7	207.9
Distillate Fuel Oil <sup>1</sup>	126.0	126.5	124.3
All Other Oils	407.2	406.3	399.6
Crude Oil in SPR	696.0	696.0	696.0
Total	1,817.2	1,815.6	1,801.3

See Table 1.

## Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	7/26/13	7/19/13	7/27/12
Crude Oil	7,807	7,617	8,861
Petroleum Products	-917	-967	-805
Total	6,890	6,650	8,056

See Table 1.

## Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	7/26/13	7/19/13	7/27/12
Motor Gasoline	9,039	9,076	8,756
Distillate Fuel Oil	3,987	4,105	3,460
All Other Products	6,513	6,540	6,624
Total	19,539	19,721	18,839

See Table 1.

## Prices (Dollars per Gallon except as noted)

	7/26/13	7/19/13	7/27/12
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	104.76	108.00	90.13
Conv. Regular Gasoline - NYH	2.971	3.007	2.767
No. 2 Heating Oil - NYH	2.858	2.948	2.889
Ultra-Low Sulfur Diesel Fuel - NYH	3.010	3.091	2.976
Propane - Mont Belvieu	0.919	0.967	0.896

See Table 10,11,12,14.

Retail Prices		
7/29/13	7/22/13	7/30/12

Motor Gasoline - Regular	3.646	3.682	3.508
Motor Gasoline - Midgrade	3.801	3.831	3.639
Motor Gasoline - Premium	3.963	3.993	3.779
On-Highway Diesel Fuel	3.915	3.903	3.796

Data for the week ending July 12 reflect benchmarking to the April *Petroleum Supply Monthly* values.

- = Data Not Available.

<sup>1</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.