

Highlights

U.S. crude oil refinery inputs averaged over 15.5 million barrels per day during the week ending June 14, 2013, 294 thousand barrels per day above the previous week's average. Refineries operated at 89.3 percent of their operable capacity last week. Gasoline production decreased last week, averaging 9.1 million barrels per day. Distillate fuel production decreased slightly last week, averaging about 4.7 million barrels per day.

U.S. crude oil imports averaged over 8.4 million barrels per day last week, up by 586 thousand barrels per day from the previous week. Over the last four weeks, crude oil imports have averaged over 7.8 million barrels per day, 1.3 million barrels per day below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 556 thousand barrels per day. Distillate fuel imports averaged 87 thousand barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 0.3 million barrels from the previous week. At 394.1 million barrels, U.S. crude oil inventories are above the upper limit of the average range for this time of year. Total motor gasoline inventories increased by 0.2 million barrels last week and are also above the upper limit of the average range. Finished gasoline inventories decreased while blending components inventories increased last week. Distillate fuel inventories decreased by 0.5 million barrels last week and remained in the lower half of the average range for this time of year. Propane/propylene inventories increased by 3.5 million barrels from last week's revised total of 49.7 million barrels, and are in the

upper half of the average range. Total commercial petroleum inventories increased by 6.8 million barrels last week.

Total products supplied over the last four-week period have averaged 18.4 million barrels per day, down by 1.5 percent from the same period last year. Over the last four weeks, motor gasoline product supplied has averaged over 8.8 million barrels per day, down by 0.4 percent from the same period last year. Distillate fuel product supplied has averaged 3.9 million barrels per day over the last four weeks, up by 8.5 percent from the same period last year. Jet fuel product supplied is 3.4 percent lower over the last four weeks compared to the same four-week period last year.

WTI was \$97.83 per barrel on June 14, 2013, \$1.72 above last week's price and \$13.80 over a year ago. The spot price for conventional gasoline in the New York Harbor was \$2.845 per gallon, \$0.051 more than last week's price and \$0.162 above a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$2.966 per gallon, \$0.062 above last week's price and \$0.213 over a year ago.

The national average retail regular gasoline price decreased to \$3.626 per gallon on June 17, 2013, \$0.029 per gallon less than last week but \$0.093 more than a year ago. The national average retail diesel fuel price decreased for the fourth week in a row to \$3.841 per gallon, \$0.008 per gallon under last week but \$0.112 over a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	6/14/13	6/7/13	6/15/12
Crude Oil Input to Refineries	15,315	15,244	15,466
Refinery Capacity Utilization (Percent)	87.9	87.4	91.0
Motor Gasoline Production	9,163	9,192	9,196
Distillate Fuel Oil Production	4,730	4,758	4,678

See Table 2.

Stocks (Million Barrels)

	6/14/13	6/7/13	6/15/12
Crude Oil (Excluding SPR)	394.1	393.8	387.3
Motor Gasoline	221.7	221.5	202.7
Distillate Fuel Oil ¹	121.6	122.1	121.1
All Other Oils	397.2	390.5	388.4
Crude Oil in SPR	696.0	696.0	696.0
Total	1,830.7	1,823.9	1,795.5

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	6/14/13	6/7/13	6/15/12
Crude Oil	7,795	7,718	9,105
Petroleum Products	-628	-503	-768
Total	7,167	7,215	8,337

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	6/14/13	6/7/13	6/15/12
Motor Gasoline	8,817	8,804	8,851
Distillate Fuel Oil	3,915	3,966	3,607
All Other Products	5,620	5,688	6,180
Total	18,352	18,459	18,638

See Table 1.

Prices (Dollars per Gallon except as noted)

	6/14/13	6/7/13	6/15/12
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	97.83	96.11	84.03
Conv. Regular Gasoline - NYH	2.845	2.794	2.683
No. 2 Heating Oil - NYH	2.840	2.724	2.651
Ultra-Low Sulfur Diesel Fuel - NYH	2.966	2.904	2.753
Propane - Mont Belvieu	0.863	0.908	0.803

See Table 10,11,12,14.

Retail Prices		
6/17/13	6/10/13	6/18/12

Motor Gasoline - Regular	3.626	3.655	3.533
Motor Gasoline - Midgrade	3.764	3.783	3.661
Motor Gasoline - Premium	3.912	3.929	3.780
On-Highway Diesel Fuel	3.841	3.849	3.729

Data for the week ending June 7 reflect benchmarking to the March *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.