

# Highlights

U.S. crude oil refinery inputs averaged over 15.2 million barrels per day during the week ending June 7, 2013, 225 thousand barrels per day below the previous week's average. Refineries operated at 87.5 percent of their operable capacity last week. Gasoline production decreased last week, averaging 9.2 million barrels per day. Distillate fuel production decreased last week, averaging 4.7 million barrels per day.

U.S. crude oil imports averaged under 7.9 million barrels per day last week, up by 582 thousand barrels per day from the previous week. Over the last four weeks, crude oil imports have averaged about 7.8 million barrels per day, about 1.2 million barrels per day below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 692 thousand barrels per day. Distillate fuel imports averaged 52 thousand barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 2.5 million barrels from the previous week. At 393.8 million barrels, U.S. crude oil inventories are above the upper limit of the average range for this time of year. Total motor gasoline inventories increased by 2.7 million barrels last week and are also above the upper limit of the average range. Both finished gasoline inventories and blending components inventories increased last week. Distillate fuel inventories decreased by 1.2 million barrels last week and remained in the lower half of the average range for this time of year. Propane/propylene inventories increased by 3.3 million barrels last week, and are in the upper half of the average range. Total commercial

petroleum inventories increased by 12.8 million barrels last week.

Total products supplied over the last four-week period have averaged under 18.5 million barrels per day, down by 1.1 percent from the same period last year. Over the last four weeks, motor gasoline product supplied has averaged 8.8 million barrels per day, down by 0.4 percent from the same period last year. Distillate fuel product supplied has averaged about 4.0 million barrels per day over the last four weeks, up by 9.2 percent from the same period last year. Jet fuel product supplied is 5.5 percent lower over the last four weeks compared to the same four-week period last year.

WTI was \$96.11 per barrel on June 7, 2013, \$4.18 above last week's price and \$12.03 over a year ago. The spot price for conventional gasoline in the New York Harbor was \$2.794 per gallon, \$0.131 more than last week's price and \$0.099 above a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$2.904 per gallon, \$0.122 above last week's price and \$0.150 over a year ago.

The national average retail regular gasoline price increased to \$3.655 per gallon on June 10, 2013, \$0.009 per gallon more than last week and \$0.083 above a year ago. The national average retail diesel fuel price decreased to \$3.849 per gallon, \$0.020 per gallon under last week but \$0.068 over a year ago.

## Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	6/7/13	5/31/13	6/8/12
Crude Oil Input to Refineries	15,244	15,248	15,311
Refinery Capacity Utilization (Percent)	87.4	87.5	90.0
Motor Gasoline Production	9,192	9,123	9,176
Distillate Fuel Oil Production	4,758	4,748	4,627

See Table 2.

## Stocks (Million Barrels)

	6/7/13	5/31/13	6/8/12
Crude Oil (Excluding SPR)	393.8	391.3	384.4
Motor Gasoline	221.5	218.8	201.8
Distillate Fuel Oil <sup>1</sup>	122.1	123.3	120.0
All Other Oils	390.5	381.8	382.3
Crude Oil in SPR	696.0	696.0	696.0
Total	1,823.9	1,811.1	1,784.4

See Table 1.

## Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	6/7/13	5/31/13	6/8/12
Crude Oil	7,718	7,662	8,889
Petroleum Products	-503	-592	-879
Total	7,215	7,070	8,011

See Table 1.

## Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	6/7/13	5/31/13	6/8/12
Motor Gasoline	8,804	8,727	8,836
Distillate Fuel Oil	3,966	3,841	3,633
All Other Products	5,688	6,039	6,190
Total	18,459	18,607	18,659

See Table 1.

## Prices (Dollars per Gallon except as noted)

	6/7/13	5/31/13	6/8/12
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	96.11	91.93	84.08
Conv. Regular Gasoline - NYH	2.794	2.663	2.695
No. 2 Heating Oil - NYH	2.724	2.652	2.682
Ultra-Low Sulfur Diesel Fuel - NYH	2.904	2.782	2.754
Propane - Mont Belvieu	0.908	0.895	0.771

See Table 10,11,12,14.

	Retail Prices		
	6/10/13	6/3/13	6/11/12

Motor Gasoline - Regular	3.655	3.646	3.572
Motor Gasoline - Midgrade	3.783	3.773	3.703
Motor Gasoline - Premium	3.929	3.913	3.829
On-Highway Diesel Fuel	3.849	3.869	3.781

Data for the week ending June 7 reflect benchmarking to the March *Petroleum Supply Monthly* values.

- = Data Not Available.

<sup>1</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.