

Highlights

U.S. crude oil refinery inputs averaged about 15.5 million barrels per day during the week ending May 31, 2013, 433 thousand barrels per day above the previous week's average. Refineries operated at 88.4 percent of their operable capacity last week. Gasoline production increased last week, averaging over 9.3 million barrels per day. Distillate fuel production increased last week, averaging 4.8 million barrels per day.

U.S. crude oil imports averaged just under 7.3 million barrels per day last week, down by 549 thousand barrels per day from the previous week. Over the last four weeks, crude oil imports have averaged over 7.7 million barrels per day, about 1.2 million barrels per day below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 514 thousand barrels per day. Distillate fuel imports averaged 143 thousand barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 6.3 million barrels from the previous week. At 391.3 million barrels, U.S. crude oil inventories are above the upper limit of the average range for this time of year. Total motor gasoline inventories decreased by 0.4 million barrels last week and are near the upper limit of the average range. Finished gasoline inventories increased while blending components inventories decreased last week. Distillate fuel inventories increased by 2.6 million barrels last week but remained in the lower half of the average range for this time of year. Propane/propylene inventories increased by 1.9 million barrels last week, and are in the middle of the average range. Total commercial

petroleum inventories decreased by 1.2 million barrels last week.

Total products supplied over the last four-week period have averaged slightly over 18.6 million barrels per day, up by 0.2 percent from the same period last year. Over the last four weeks, motor gasoline product supplied has averaged over 8.7 million barrels per day, down by 0.8 percent from the same period last year. Distillate fuel product supplied has averaged over 3.8 million barrels per day over the last four weeks, up by 6.0 percent from the same period last year. Jet fuel product supplied is 5.1 percent higher over the last four weeks compared to the same four-week period last year.

WTI was \$91.93 per barrel on May 31, 2013, \$1.91 below last week's price but \$8.76 above a year ago. The spot price for conventional gasoline in the New York Harbor was \$2.663 per gallon, \$0.050 less than last week's price but \$0.040 more than a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$2.782 per gallon, \$0.076 under last week's price but \$0.070 above a year ago.

The national average retail regular gasoline price increased to \$3.646 per gallon on June 03, 2013, \$0.001 per gallon more than last week and \$0.033 above a year ago. The national average retail diesel fuel price decreased to \$3.869 per gallon, \$0.011 per gallon under last week but \$0.023 above a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	5/31/13	5/24/13	6/1/12
Crude Oil Input to Refineries	15,248	15,178	15,167
Refinery Capacity Utilization (Percent)	87.5	87.2	89.1
Motor Gasoline Production	9,123	8,956	9,063
Distillate Fuel Oil Production	4,748	4,681	4,572

See Table 2.

Stocks (Million Barrels)

	5/31/13	5/24/13	6/1/12
Crude Oil (Excluding SPR)	391.3	397.6	384.6
Motor Gasoline	218.8	219.2	203.5
Distillate Fuel Oil ¹	123.3	120.7	120.0
All Other Oils	381.8	378.9	379.1
Crude Oil in SPR	696.0	696.0	696.0
Total	1,811.1	1,812.3	1,783.3

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	5/31/13	5/24/13	6/1/12
Crude Oil	7,662	7,747	8,830
Petroleum Products	-592	-492	-847
Total	7,070	7,255	7,984

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	5/31/13	5/24/13	6/1/12
Motor Gasoline	8,727	8,633	8,796
Distillate Fuel Oil	3,841	3,819	3,624
All Other Products	6,039	6,235	6,141
Total	18,607	18,687	18,561

See Table 1.

Prices (Dollars per Gallon except as noted)

	5/31/13	5/24/13	6/1/12
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	91.93	93.84	83.17
Conv. Regular Gasoline - NYH	2.663	2.713	2.623
No. 2 Heating Oil - NYH	2.652	2.728	2.637
Ultra-Low Sulfur Diesel Fuel - NYH	2.782	2.858	2.712
Propane - Mont Belvieu	0.895	0.914	0.714

See Table 10,11,12,14.

Retail Prices		
6/3/13	5/27/13	6/4/12

Motor Gasoline - Regular	3.646	3.645	3.613
Motor Gasoline - Midgrade	3.773	3.779	3.750
Motor Gasoline - Premium	3.913	3.912	3.871
On-Highway Diesel Fuel	3.869	3.880	3.846

Data for the week ending May 3 reflect benchmarking to the February *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.