

Highlights

U.S. crude oil refinery inputs averaged over 15.2 million barrels per day during the week ending May 17, 2013, 4 thousand barrels per day below the previous week's average. Refineries operated at 87.3 percent of their operable capacity last week. Gasoline production increased last week, averaging over 9.2 million barrels per day. Distillate fuel production increased last week, averaging 4.8 million barrels per day.

U.S. crude oil imports averaged over 8.1 million barrels per day last week, up by 507 thousand barrels per day from the previous week. Over the last four weeks, crude oil imports have averaged 7.9 million barrels per day, 932 thousand barrels per day below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 1.1 million barrels per day. Distillate fuel imports averaged 101 thousand barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 0.3 million barrels from the previous week. At 394.6 million barrels, U.S. crude oil inventories are above the upper limit of the average range for this time of year. Total motor gasoline inventories increased by 3.0 million barrels last week and are near the upper limit of the average range. Both finished gasoline inventories and blending components inventories increased last week. Distillate fuel inventories decreased by 1.1 million barrels last week and remained in the lower half of the average range for this time of year. Propane/propylene inventories increased by 2.2 million barrels last week, and are in the middle of the average range. Total commercial

petroleum inventories increased by 4.2 million barrels last week.

Total products supplied over the last four-week period have averaged 18.6 million barrels per day, down by 0.6 percent from the same period last year. Over the last four weeks, motor gasoline product supplied has averaged 8.5 million barrels per day, down by 3.3 percent from the same period last year. Distillate fuel product supplied has averaged 3.8 million barrels per day over the last four weeks, up by 2.5 percent from the same period last year. Jet fuel product supplied is 6.2 percent higher over the last four weeks compared to the same four-week period last year.

WTI was \$95.72 per barrel on May 17, 2013, \$0.09 below last week's price but \$4.21 above a year ago. The spot price for conventional gasoline in the New York Harbor was \$2.810 per gallon, \$0.046 more than last week's price but \$0.023 less than a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$2.936 per gallon, \$0.032 above last week's price and \$0.052 more than a year ago.

The national average retail regular gasoline price increased to \$3.673 per gallon on May 20, 2013, \$0.070 per gallon more than last week but \$0.042 less than a year ago. The national average retail diesel fuel price increased to \$3.890 per gallon, \$0.024 per gallon above last week but \$0.066 under a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	5/17/13	5/10/13	5/18/12
Crude Oil Input to Refineries	15,098	14,908	14,870
Refinery Capacity Utilization (Percent)	86.7	85.7	87.2
Motor Gasoline Production	8,901	8,846	8,979
Distillate Fuel Oil Production	4,565	4,438	4,381

See Table 2.

Stocks (Million Barrels)

	5/17/13	5/10/13	5/18/12
Crude Oil (Excluding SPR)	394.6	394.9	382.5
Motor Gasoline	220.7	217.7	201.0
Distillate Fuel Oil ¹	118.8	119.9	119.5
All Other Oils	372.5	369.9	372.0
Crude Oil in SPR	696.0	696.0	696.0
Total	1,802.5	1,798.3	1,771.0

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	5/17/13	5/10/13	5/18/12
Crude Oil	7,834	7,693	8,774
Petroleum Products	-510	-605	-850
Total	7,324	7,088	7,925

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	5/17/13	5/10/13	5/18/12
Motor Gasoline	8,498	8,488	8,790
Distillate Fuel Oil	3,782	3,624	3,691
All Other Products	6,320	6,429	6,230
Total	18,600	18,541	18,711

See Table 1.

Prices (Dollars per Gallon except as noted)

	5/17/13	5/10/13	5/18/12
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	95.72	95.81	91.51
Conv. Regular Gasoline - NYH	2.810	2.764	2.833
No. 2 Heating Oil - NYH	2.786	2.748	2.832
Ultra-Low Sulfur Diesel Fuel - NYH	2.936	2.904	2.884
Propane - Mont Belvieu	0.953	0.951	0.930

See Table 10,11,12,14.

	Retail Prices		
	5/20/13	5/13/13	5/21/12
Motor Gasoline - Regular	3.673	3.603	3.715
Motor Gasoline - Midgrade	3.801	3.739	3.850
Motor Gasoline - Premium	3.926	3.883	3.975
On-Highway Diesel Fuel	3.890	3.866	3.956

Data for the week ending May 3 reflect benchmarking to the February *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.