

Highlights

U.S. crude oil refinery inputs averaged about 15.3 million barrels per day during the week ending May 10, 2013, 73 thousand barrels per day above the previous week's average. Refineries operated at 88.0 percent of their operable capacity last week. Gasoline production increased last week, averaging over 8.9 million barrels per day. Distillate fuel production increased last week, averaging over 4.6 million barrels per day.

U.S. crude oil imports averaged over 7.6 million barrels per day last week, up by 17 thousand barrels per day from the previous week. Over the last four weeks, crude oil imports have averaged over 7.7 million barrels per day, 1.1 million barrels per day below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 671 thousand barrels per day. Distillate fuel imports averaged 98 thousand barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 0.6 million barrels from the previous week. At 394.9 million barrels, U.S. crude oil inventories are above the upper limit of the average range for this time of year. Total motor gasoline inventories increased by 2.6 million barrels last week and are in the upper half of the average range. Both finished gasoline inventories and blending components inventories increased last week. Distillate fuel inventories increased by 2.3 million barrels last week but remained in the lower half of the average range for this time of year. Propane/propylene inventories increased by 0.8 million barrels last week, and are in the

middle of the average range. Total commercial petroleum inventories increased by 2.7 million barrels last week.

Total products supplied over the last four-week period have averaged over 18.5 million barrels per day, down by 1.0 percent from the same period last year. Over the last four weeks, motor gasoline product supplied has averaged 8.5 million barrels per day, down by 3.1 percent from the same period last year. Distillate fuel product supplied has averaged over 3.6 million barrels per day over the last four weeks, down by 3.1 percent from the same period last year. Jet fuel product supplied is 11.9 percent higher over the last four weeks compared to the same four-week period last year.

WTI was \$95.81 per barrel on May 10, 2013, \$0.56 above last week's price but \$0.22 under a year ago. The spot price for conventional gasoline in the New York Harbor was \$2.764 per gallon, \$0.036 more than last week's price but \$0.181 less than a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$2.904 per gallon, \$0.013 above last week's price but \$0.134 under a year ago.

The national average retail regular gasoline price increased to \$3.603 per gallon on May 13, 2013, \$0.065 per gallon more than last week but \$0.151 less than a year ago. The national average retail diesel fuel price also increased to \$3.866 per gallon, \$0.021 per gallon above last week but \$0.138 under a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	5/10/13	5/3/13	5/11/12
Crude Oil Input to Refineries	14,908	14,863	14,743
Refinery Capacity Utilization (Percent)	85.7	85.3	86.3
Motor Gasoline Production	8,846	8,839	8,940
Distillate Fuel Oil Production	4,438	4,397	4,304

See Table 2.

Stocks (Million Barrels)

	5/10/13	5/3/13	5/11/12
Crude Oil (Excluding SPR)	394.9	395.5	381.6
Motor Gasoline	217.7	215.1	204.3
Distillate Fuel Oil ¹	119.9	117.6	119.8
All Other Oils	369.9	371.5	368.2
Crude Oil in SPR	696.0	696.0	696.0
Total	1,798.3	1,795.6	1,769.9

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	5/10/13	5/3/13	5/11/12
Crude Oil	7,693	7,645	8,820
Petroleum Products	-605	-523	-827
Total	7,088	7,122	7,994

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	5/10/13	5/3/13	5/11/12
Motor Gasoline	8,488	8,498	8,756
Distillate Fuel Oil	3,624	3,636	3,738
All Other Products	6,429	6,393	6,235
Total	18,541	18,527	18,729

See Table 1.

Prices (Dollars per Gallon except as noted)

	5/10/13	5/3/13	5/11/12
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	95.81	95.25	96.03
Conv. Regular Gasoline - NYH	2.764	2.728	2.945
No. 2 Heating Oil - NYH	2.748	2.731	2.951
Ultra-Low Sulfur Diesel Fuel - NYH	2.904	2.891	3.038
Propane - Mont Belvieu	0.951	0.955	1.028

See Table 10,11,12,14.

	Retail Prices		
	5/13/13	5/6/13	5/14/12
Motor Gasoline - Regular	3.603	3.538	3.754
Motor Gasoline - Midgrade	3.739	3.681	3.895
Motor Gasoline - Premium	3.883	3.830	4.020
On-Highway Diesel Fuel	3.866	3.845	4.004

Data for the week ending May 3 reflect benchmarking to the February *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.