

Highlights

U.S. crude oil refinery inputs averaged 15.2 million barrels per day during the week ending May 3, 2013, 470 thousand barrels per day above the previous week's average. Refineries operated at 87.0 percent of their operable capacity last week. Gasoline production decreased last week, averaging about 8.7 million barrels per day. Distillate fuel production increased last week, averaging over 4.5 million barrels per day.

U.S. crude oil imports averaged 7.6 million barrels per day last week, down by 560 thousand barrels per day from the previous week. Over the last four weeks, crude oil imports have averaged 7.7 million barrels per day, 1.1 million barrels per day below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 780 thousand barrels per day. Distillate fuel imports averaged 223 thousand barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 0.2 million barrels from the previous week. At 395.5 million barrels, U.S. crude oil inventories are well above the upper limit of the average range for this time of year. Total motor gasoline inventories decreased by 0.9 million barrels last week and are in the middle of the average range. Finished gasoline inventories decreased while blending components inventories increased last week. Distillate fuel inventories increased by 1.8 million barrels last week but remained in the lower half of the average range for this time of year. Propane/propylene inventories increased by 0.5 million barrels last week, and are in the middle of the average range. Total commercial petroleum

inventories increased by 3.5 million barrels last week.

Total products supplied over the last four-week period have averaged over 18.5 million barrels per day, down by 0.9 percent from the same period last year. Over the last four weeks, motor gasoline product supplied has averaged 8.5 million barrels per day, down by 2.4 percent from the same period last year. Distillate fuel product supplied has averaged over 3.6 million barrels per day over the last four weeks, down by 5.1 percent from the same period last year. Jet fuel product supplied is 5.5 percent higher over the last four weeks compared to the same four-week period last year.

WTI was \$95.25 per barrel on May 3, 2013, \$2.62 above last week's price but \$3.24 under a year ago. The spot price for conventional gasoline in the New York Harbor was \$2.728 per gallon, \$0.013 less than last week's price and \$0.151 under a year ago. The spot price for Ultra-Low sulfur diesel fuel in the New York Harbor was \$2.891 per gallon, \$0.009 more than last week's price but \$0.192 under a year ago.

The national average retail regular gasoline price increased to \$3.538 per gallon on May 6, 2013, \$0.018 per gallon more than last week but \$0.252 under a year ago. The national average retail diesel fuel price decreased for the tenth week in a row to \$3.845 per gallon, \$0.006 per gallon less than last week and \$0.212 under a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	5/3/13	4/26/13	5/4/12
Crude Oil Input to Refineries	14,863	14,847	14,595
Refinery Capacity Utilization (Percent)	85.3	85.2	85.4
Motor Gasoline Production	8,839	8,861	8,894
Distillate Fuel Oil Production	4,397	4,399	4,286

See Table 2.

Stocks (Million Barrels)

	5/3/13	4/26/13	5/4/12
Crude Oil (Excluding SPR)	395.5	395.3	379.5
Motor Gasoline	215.1	216.0	207.1
Distillate Fuel Oil ¹	117.6	115.8	120.8
All Other Oils	371.5	369.2	363.7
Crude Oil in SPR	696.0	696.0	696.0
Total	1,795.6	1,792.2	1,767.1

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	5/3/13	4/26/13	5/4/12
Crude Oil	7,645	7,674	8,779
Petroleum Products	-523	-648	-941
Total	7,122	7,027	7,839

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	5/3/13	4/26/13	5/4/12
Motor Gasoline	8,498	8,506	8,707
Distillate Fuel Oil	3,636	3,683	3,830
All Other Products	6,393	6,093	6,155
Total	18,527	18,282	18,692

See Table 1.

Prices (Dollars per Gallon except as noted)

	5/3/13	4/26/13	5/4/12
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	95.25	92.63	98.49
Conv. Regular Gasoline - NYH	2.728	2.741	2.879
No. 2 Heating Oil - NYH	2.731	2.667	3.000
Ultra-Low Sulfur Diesel Fuel - NYH	2.891	2.882	3.083
Propane - Mont Belvieu	0.955	0.965	1.020

See Table 10,11,12,14.

	Retail Prices		
	5/6/13	4/29/13	5/7/12

Motor Gasoline - Regular	3.538	3.520	3.790
Motor Gasoline - Midgrade	3.681	3.668	3.923
Motor Gasoline - Premium	3.830	3.822	4.054
On-Highway Diesel Fuel	3.845	3.851	4.057

Data for the week ending May 3 reflect benchmarking to the February *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.