

# Highlights

U.S. crude oil refinery inputs averaged over 15.1 million barrels per day during the week ending April 5, 2013, 106 thousand barrels per day above the previous week's average. Refineries operated at 86.8 percent of their operable capacity last week. Gasoline production decreased last week, averaging about 8.8 million barrels per day. Distillate fuel production increased last week, averaging over 4.5 million barrels per day.

U.S. crude oil imports averaged over 7.7 million barrels per day last week, down by 211 thousand barrels per day from the previous week. Over the last four weeks, crude oil imports have averaged 7.8 million barrels per day, about 1.2 million barrels per day below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 876 thousand barrels per day. Distillate fuel imports averaged 139 thousand barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 0.3 million barrels from the previous week. At 388.9 million barrels, U.S. crude oil inventories are well above the upper limit of the average range for this time of year. Total motor gasoline inventories increased by 1.7 million barrels last week and are at the upper limit of the average range. Finished gasoline inventories decreased while blending components inventories increased last week. Distillate fuel inventories decreased by 0.2 million barrels last week and are in the lower half of the average range for this time of year. Propane/propylene inventories increased by 0.3 million barrels last week, and

are in the upper half of the average range. Total commercial petroleum inventories increased by 5.9 million barrels last week.

Total products supplied over the last four-week period have averaged over 18.4 million barrels per day, up by 0.9 percent from the same period last year. Over the last four weeks, motor gasoline product supplied has averaged over 8.4 million barrels per day, down by 2.4 percent from the same period last year. Distillate fuel product supplied has averaged 3.9 million barrels per day over the last four weeks, up by 8.3 percent from the same period last year. Jet fuel product supplied is 2.6 percent lower over the last four weeks compared to the same four-week period last year.

WTI was \$92.76 per barrel on April 5, 2013. The spot price for conventional gasoline in the New York Harbor was \$2.663 per gallon. The spot price for Ultra-Low sulfur Diesel Fuel in the New York Harbor was \$2.945 per gallon.

The national average retail regular gasoline price decreased for the sixth week in a row to \$3.608 per gallon on April 8, 2013, \$0.037 per gallon less than last week and \$0.331 under a year ago. The national average retail diesel fuel price also decreased for the sixth week in a row to \$3.977 per gallon, \$0.016 per gallon less than last week and \$0.171 under a year ago.

## Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	4/5/13	3/29/13	4/6/12
Crude Oil Input to Refineries	14,879	14,599	14,480
Refinery Capacity Utilization (Percent)	85.6	84.1	84.0
Motor Gasoline Production	8,782	8,830	8,851
Distillate Fuel Oil Production	4,334	4,240	4,281

See Table 2.

## Stocks (Million Barrels)

	4/5/13	3/29/13	4/6/12
Crude Oil (Excluding SPR)	388.9	388.6	365.2
Motor Gasoline	222.4	220.7	217.6
Distillate Fuel Oil <sup>1</sup>	112.8	113.0	131.9
All Other Oils	359.1	355.0	355.2
Crude Oil in SPR	696.0	696.0	696.0
Total	1,779.1	1,773.3	1,765.9

See Table 1.

## Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	4/5/13	3/29/13	4/6/12
Crude Oil	7,737	7,691	8,909
Petroleum Products	-1,077	-1,152	-830
Total	6,660	6,539	8,080

See Table 1.

## Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	4/5/13	3/29/13	4/6/12
Motor Gasoline	8,431	8,468	8,638
Distillate Fuel Oil	3,884	3,758	3,586
All Other Products	6,117	6,325	6,043
Total	18,431	18,550	18,267

See Table 1.

## Prices (Dollars per Gallon except as noted)

	4/5/13	3/29/13	4/6/12
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	92.76	-	-
Conv. Regular Gasoline - NYH	2.663	-	-
No. 2 Heating Oil - NYH	2.820	-	-
Ultra-Low Sulfur Diesel Fuel - NYH	2.945	-	-
Propane - Mont Belvieu	0.909	-	-

	Retail Prices		
	4/8/13	4/1/13	4/9/12
Motor Gasoline - Regular	3.608	3.645	3.939
Motor Gasoline - Midgrade	3.761	3.798	4.067
Motor Gasoline - Premium	3.916	3.953	4.201
On-Highway Diesel Fuel	3.977	3.993	4.148

See Table 10,11,12,14.

Data for the week ending April 5 reflect benchmarking to the January *Petroleum Supply Monthly* values.

- = Data Not Available.

<sup>1</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.