

Highlights

U.S. crude oil refinery inputs averaged over 14.3 million barrels per day during the week ending February 8, 2013, 121 thousand barrels per day below the previous week's average. Refineries operated at 83.8 percent of their operable capacity last week. Gasoline production increased last week, averaging 8.9 million barrels per day. Distillate fuel production decreased last week, averaging just under 4.4 million barrels per day.

U.S. crude oil imports averaged over 7.5 million barrels per day last week, down by 56 thousand barrels per day from the previous week. Over the last four weeks, crude oil imports have averaged over 7.7 million barrels per day, 1.0 million barrels per day below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 611 thousand barrels per day. Distillate fuel imports averaged 143 thousand barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 0.6 million barrels from the previous week. At 372.2 million barrels, U.S. crude oil inventories are well above the upper limit of the average range for this time of year. Total motor gasoline inventories decreased by 0.8 million barrels last week but remained in the upper limit of the average range. Finished gasoline inventories increased while blending components inventories decreased last week. Distillate fuel inventories decreased by 3.7 million barrels last week and are below the lower limit of the average range for this time of year. Propane/propylene inventories decreased by 2.5 million barrels last week, but remained well above the upper limit of the average

range. Total commercial petroleum inventories decreased by 7.4 million barrels last week.

Total products supplied over the last four-week period have averaged just over 18.6 million barrels per day, up by 1.6 percent from the same period last year. Over the last four weeks, motor gasoline product supplied has averaged over 8.4 million barrels per day, up by 4.4 percent from the same period last year. Distillate fuel product supplied has averaged 3.7 million barrels per day over the last four weeks, down by 1.4 percent from the same period last year. Jet fuel product supplied is 2.2 percent higher over the last four weeks compared to the same four-week period last year.

WTI was \$95.71 per barrel on February 8, 2013, \$1.75 below last week's price and \$2.97 under a year ago. The spot price for conventional gasoline in the New York Harbor was \$3.070 per gallon, \$0.030 under last week's price but \$0.069 more than last year. The spot price for no. 2 heating oil in the New York Harbor was \$3.266 per gallon, \$0.079 more than last week's price and \$0.079 above a year ago.

The national average retail regular gasoline price increased for the eighth week in a row to \$3.611 per gallon on February 11, 2013, \$0.073 per gallon more than last week and \$0.088 above a year ago. The national average retail diesel fuel price increased for the fourth week in row to \$4.104 per gallon, \$0.082 per gallon above last week and \$0.161 over a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	2/8/13	2/1/13	2/10/12
Crude Oil Input to Refineries	14,357	14,555	14,410
Refinery Capacity Utilization (Percent)	84.1	85.2	82.7
Motor Gasoline Production	8,907	8,831	8,629
Distillate Fuel Oil Production	4,351	4,403	4,447

See Table 2.

Stocks (Million Barrels)

	2/8/13	2/1/13	2/10/12
Crude Oil (Excluding SPR)	372.2	371.7	339.1
Motor Gasoline	233.2	234.0	232.2
Distillate Fuel Oil ¹	125.9	129.6	143.7
All Other Oils	364.6	368.0	340.7
Crude Oil in SPR	696.0	695.8	696.0
Total	1,791.9	1,799.1	1,751.6

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	2/8/13	2/1/13	2/10/12
Crude Oil	7,676	7,806	8,689
Petroleum Products	-1,016	-1,052	-785
Total	6,660	6,754	7,904

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	2/8/13	2/1/13	2/10/12
Motor Gasoline	8,438	8,417	8,081
Distillate Fuel Oil	3,665	3,541	3,717
All Other Products	6,504	6,375	6,507
Total	18,607	18,333	18,305

See Table 1.

Prices (Dollars per Gallon except as noted)

	2/8/13	2/1/13	2/10/12
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	95.71	97.46	98.68
Conv. Regular Gasoline - NYH	3.070	3.100	3.001
No. 2 Heating Oil - NYH	3.266	3.187	3.187
Ultra-Low Sulfur Diesel Fuel - NYH	3.295	3.230	3.202
Propane - Mont Belvieu	0.839	0.878	1.195

See Table 10,11,12,14.

Retail Prices		
2/11/13	2/4/13	2/13/12

Motor Gasoline - Regular	3.611	3.538	3.523
Motor Gasoline - Midgrade	3.756	3.683	3.659
Motor Gasoline - Premium	3.910	3.841	3.798
On-Highway Diesel Fuel	4.104	4.022	3.943

Data for the week ending February 8 reflect benchmarking to the November *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.