

Table 1. U.S. Petroleum Balance Sheet, Week Ending 3/2/2012

Petroleum Stocks (Million Barrels)	Current Week 3/2/12	Week Ago			Year Ago		
		2/24/12	Difference	Percent Change	3/4/11	Difference	Percent Change
Crude Oil	1,041.7	1,040.8	0.8	0.1	1,075.4	-33.8	-3.1
Commercial (Excluding SPR) ¹	345.7	344.9	0.8	0.2	348.9	-3.2	-0.9
Strategic Petroleum Reserve (SPR) ²	696.0	696.0	0.0	0.0	726.5	-30.6	-4.2
Total Motor Gasoline	229.5	229.9	-0.4	-0.2	229.2	0.3	0.1
Reformulated	0.6	0.5	0.1	15.6	1.2	-0.6	-49.6
Conventional	59.4	60.7	-1.2	-2.0	69.8	-10.4	-14.9
Blending Components	169.5	168.8	0.7	0.4	158.2	11.3	7.1
Fuel Ethanol	22.1	22.0	0.1	0.3	19.9	2.2	11.1
Kerosene-Type Jet Fuel	40.8	42.5	-1.8	-4.2	41.2	-0.5	-1.2
Distillate Fuel Oil ³	139.5	141.4	-1.9	-1.4	155.2	-15.7	-10.1
15 ppm sulfur and Under	100.4	102.0	-1.6	-1.5	108.6	-8.2	-7.5
> 15 ppm to 500 ppm sulfur	8.5	8.2	0.3	4.0	9.0	-0.5	-5.5
> 500 ppm sulfur ³	30.6	31.3	-0.7	-2.2	37.6	-7.0	-18.7
Residual Fuel Oil	34.2	34.1	0.1	0.3	37.0	-2.8	-7.6
Propane/Propylene	43.5	43.9	-0.4	-0.9	27.1	16.4	60.6
Other Oils ⁴	202.8	200.7	2.1	1.0	186.3	16.5	8.9
Unfinished Oils	83.7	83.7	0.0	0.0	81.7	2.0	2.5
Total Stocks (Including SPR) ^{2,3}	1,754.0	1,755.4	-1.4	-0.1	1,771.4	-17.4	-1.0
Total Stocks (Excluding SPR) ³	1,058.0	1,059.5	-1.4	-0.1	1,044.8	13.2	1.3

Petroleum Supply (Thousand Barrels per Day)	Current Week 3/2/12	Week Ago		Year Ago		Four-Week Averages Week Ending			Cumulative Daily Average		
		2/24/12	Difference	3/4/11	Difference	3/2/12	3/4/11	Percent Change	3/2/12	3/4/11	Percent Change

Crude Oil Supply

(1) Domestic Production ⁵	5,806	5,814	-8	5,593	213	5,814	5,600	3.8	5,779	5,517	4.7
(2) Alaska	571	579	-8	598	-27	579	605	-4.2	587	530	10.7
(3) Lower 48	5,235	5,235	0	4,995	240	5,235	4,995	4.8	5,193	4,988	4.1
(4) Net Imports (Including SPR)	8,675	9,150	-475	8,267	408	8,900	8,138	9.4	8,826	8,617	2.4
(5) Imports	8,712	9,187	-475	8,300	412	8,937	8,171	9.4	8,863	8,650	2.5
(6) Commercial Crude Oil	8,712	9,187	-475	8,300	412	8,937	8,171	9.4	8,863	8,650	2.5
(7) Imports by SPR	0	0	0	0	0	0	0	--	0	0	--
(8) Imports into SPR by Others	0	0	0	0	0	0	0	--	0	0	--
(9) Exports	37	37	0	33	4	37	33	12.1	37	33	11.9
(10) Stock Change (+/build; -/draw)	119	594	-475	359	-240	231	137	--	239	225	--
(11) Commercial Stock Change	119	594	-475	359	-240	231	137	--	239	225	--
(12) SPR Stock Change	0	0	0	0	0	0	0	--	0	0	--
(13) Adjustment ⁶	227	237	-10	442	-215	218	185	--	205	189	--
(14) Crude Oil Input to Refineries	14,589	14,607	-18	13,943	646	14,701	13,785	6.6	14,571	14,099	3.4

Other Supply

(15) Production	4,405	4,373	32	4,003	402	4,402	3,996	10.2	4,373	4,016	8.9
(16) Natural Gas Plant Liquids ⁷	2,351	2,342	9	2,063	288	2,344	2,067	13.4	2,314	2,063	12.2
(17) Renewable Fuels/Oxygenate Plant	988	959	29	932	56	980	939	4.3	991	945	4.9
(18) Fuel Ethanol	906	896	10	883	24	912	887	2.9	925	898	3.0
(19) Other ⁸	82	63	19	49	33	68	53	28.4	66	47	39.9
(20) Refinery Processing Gain	1,066	1,072	-6	1,008	58	1,078	990	8.8	1,068	1,009	5.9
(21) Net Imports ⁹	-1,327	-1,427	100	287	-1,614	-1,246	216	--	-995	400	--
(22) Imports ⁹	1,792	1,692	100	2,422	-630	1,859	2,351	-20.9	1,986	2,577	-22.9
(23) Exports ⁹	3,119	3,119	0	2,135	984	3,104	2,135	45.4	2,982	2,176	37.0
(24) Stock Change (+/build; -/draw) ^{3,10}	-321	-517	196	-1,256	935	-288	-1,326	--	-58	-531	--
(25) Adjustment ¹¹	189	185	4	180	9	186	199	--	182	195	--

Products Supplied

(26) Total ¹²	18,178	18,256	-78	19,669	-1,491	18,332	19,521	-6.1	18,190	19,242	-5.5
(27) Finished Motor Gasoline ¹³	8,262	8,363	-101	9,192	-930	8,355	9,066	-7.8	8,195	8,841	-7.3
(28) Kerosene-Type Jet Fuel	1,540	1,475	65	1,280	261	1,395	1,353	3.1	1,367	1,384	-1.3
(29) Distillate Fuel Oil	3,545	3,673	-128	4,206	-661	3,588	3,884	-7.6	3,602	3,781	-4.7
(30) Residual Fuel Oil	293	275	18	591	-298	369	619	-40.4	406	581	-30.1
(31) Propane/Propylene	1,289	1,345	-55	1,201	89	1,331	1,298	2.5	1,395	1,481	-5.9
(32) Other Oils ¹⁴	3,248	3,125	123	3,199	49	3,293	3,301	-0.2	3,225	3,173	1.7

Net Imports of Crude and Petroleum Products

(33) Total	7,348	7,723	-375	8,554	-1,206	7,654	8,353	-8.4	7,831	9,017	-13.2
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-- = Not Applicable.

- = Data Not Available.

¹ Includes those domestic and Customs-cleared foreign crude oil stocks held at refineries, in pipelines, in lease tanks, and in transit to refineries.

² Includes non-U.S. stocks held under foreign or commercial storage agreements.

³ Excludes stocks located in the "Northeast Heating Oil Reserve." For details see Appendix C.

⁴ Includes weekly data for NGLs and LRGs (except propane/propylene), kerosene, and asphalt and road oil; and estimated stocks of minor products based on monthly data.

⁵ Includes lease condensate.

⁶ Formerly known as Unaccounted-for Crude Oil, this is a balancing item. See Glossary for further explanation.

⁷ Formerly known as Natural Gas Liquids Production, prior to June 4, 2010, this included adjustments for fuel ethanol and motor gasoline blending components.

⁸ Includes denaturants (e.g. Pentanes Plus), other oxygenates (e.g. ETBE and MTBE), and other renewables (e.g. biodiesel).

⁹ Includes finished petroleum products, unfinished oils, gasoline blending components, fuel ethanol, and NGLs and LRGs.

¹⁰ Includes an estimate of minor product stock change based on monthly data.

¹¹ Includes monthly adjustments for hydrogen and other hydrocarbon production.

¹² Total Product Supplied = Crude Oil Input to Refineries (line 14) + Other Supply Production (line 15) + Net Product Imports (line 21) - Stock Change (line 24) + Adjustment (line 25).

¹³ See Table 2, footnote #3.

¹⁴ Other Oil Product Supplied = Total Product Supplied (line 26) less the product supplied of Finished Motor Gasoline (line 27), Kerosene-Type Jet Fuel (line 28), Distillate Fuel Oil (line 29), Residual Fuel Oil (line 30), and Propane/Propylene (line 31).

Notes: Some data estimated (see Sources for clarification). Data may not add to total due to independent rounding. Differences and percent changes are calculated using unrounded numbers.

Source: See page 29.