

Highlights

U.S. crude oil refinery inputs averaged 15.1 million barrels per day during the week ending September 30, 73 thousand barrels per day below the previous week's average. Refineries operated at 87.7 percent of their operable capacity last week. Gasoline production increased last week, averaging nearly 9.3 million barrels per day. Distillate fuel production increased last week, averaging about 4.7 million barrels per day.

U.S. crude oil imports averaged 8.7 million barrels per day last week, down by 1.0 million barrels per day from the previous week. Over the last four weeks, crude oil imports have averaged 8.8 million barrels per day, 246 thousand barrels per day below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 505 thousand barrels per day. Distillate fuel imports averaged 208 thousand barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 4.7 million barrels from the previous week. At 336.3 million barrels, U.S. crude oil inventories are in the upper limit of the average range for this time of year. Total motor gasoline inventories decreased by 1.1 million barrels last week and are above the upper limit of the average range. Finished gasoline inventories increased while blending components inventories decreased last week. Distillate fuel inventories decreased by 0.7 million barrels last week and are in the upper limit of the average range for this time of year. Propane/propylene inventories increased by 1.2 million barrels last week and are below the lower limit of the average range. Total commercial petroleum

inventories decreased by 4.6 million barrels last week.

Total products supplied over the last four-week period have averaged just under 19.0 million barrels per day, down by 1.3 percent compared to the similar period last year. Over the last four weeks, motor gasoline product supplied has averaged 8.9 million barrels per day, down by 1.7 percent from the same period last year. Distillate fuel product supplied has averaged about 3.9 million barrels per day over the last four weeks, up by 2.0 percent from the same period last year. Jet fuel product supplied is 2.9 percent lower over the last four weeks compared to the same four-week period last year.

WTI was \$81.87 per barrel on September 30, 2011, \$1.58 more than last week's price and \$0.30 above a year ago. The spot price for conventional gasoline in the New York Harbor was \$2.633 per gallon, \$0.046 more than last week's price and \$0.509 above last year. The spot price for No. 2 heating oil in the New York Harbor was \$2.781 per gallon, \$0.009 less than last week's price but \$0.511 above a year ago.

The national average retail regular gasoline price decreased for the fourth week in a row to \$3.433 per gallon on October 3, 2011, \$0.076 per gallon less than last week but \$0.701 above a year ago. The national average retail diesel fuel price decreased for the fourth week in a row to \$3.749 per gallon, \$0.037 per gallon less than last week but \$0.749 above a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	9/30/11	9/23/11	10/1/10
Crude Oil Input to Refineries	15,153	15,240	14,718
Refinery Capacity Utilization (Percent)	87.7	88.0	86.1
Motor Gasoline Production	9,250	9,218	9,031
Distillate Fuel Oil Production	4,548	4,518	4,278

See Table 2.

Stocks (Million Barrels)

	9/30/11	9/23/11	10/1/10
Crude Oil (Excluding SPR)	336.3	341.0	360.9
Motor Gasoline	213.7	214.9	219.9
Distillate Fuel Oil ¹	156.9	157.7	172.5
All Other Oils	367.6	365.7	385.5
Crude Oil in SPR	696.0	696.0	726.4
Total	1,770.5	1,775.1	1,865.2

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	9/30/11	9/23/11	10/1/10
Crude Oil	8,788	8,755	9,037
Petroleum Products	-437	-482	259
Total	8,351	8,273	9,296

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	9/30/11	9/23/11	10/1/10
Motor Gasoline	8,907	8,907	9,060
Distillate Fuel Oil	3,863	3,801	3,789
All Other Products	6,196	6,330	6,367
Total	18,966	19,037	19,213

See Table 1.

Prices (Dollars per Gallon except as noted)

	9/30/11	9/23/11	10/1/10
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	81.87	80.29	81.57
Conv. Regular Gasoline - NYH	2.633	2.587	2.124
No. 2 Heating Oil - NYH	2.781	2.790	2.270
Ultra-Low Sulfur Diesel Fuel - NYH	2.857	2.857	2.350
Propane - Mont Belvieu	1.510	1.498	1.248

See Table 10,11,12,14.

	Retail Prices		
	10/3/11	9/26/11	10/4/10

Motor Gasoline - Regular	3.433	3.509	2.732
Motor Gasoline - Midgrade	3.569	3.642	2.850
Motor Gasoline - Premium	3.698	3.770	2.966
On-Highway Diesel Fuel	3.749	3.786	3.000

Data for the week ending September 2 reflect benchmarking to the June *Petroleum Supply Monthly* values.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.