

**Table 1. Crude oil prices**

dollars per barrel

Year month	Domestic first purchase prices	Average F.O.B.[a] cost of crude oil imports[b]	Average landed cost of crude oil imports[b]	Refiner acquisition cost of crude oil		
				Domestic	Imported	Composite
<b>1997 average</b>	17.23	16.94	18.11	19.61	18.53	19.04
<b>1998 average</b>	10.87	10.76	11.84	13.18	12.04	12.52
<b>1999 average</b>	15.56	16.47	17.23	17.90	17.26	17.51
<b>2000 average</b>	26.72	26.27	27.53	29.11	27.70	28.26
<b>2001 average</b>	21.84	20.46	21.82	24.33	22.00	22.95
<b>2002 average</b>	22.51	22.63	23.91	24.65	23.71	24.10
<b>2003 average</b>	27.56	25.86	27.69	29.82	27.71	28.53
<b>2004 average</b>	36.77	33.75	36.07	38.97	35.90	36.98
<b>2005 average</b>	50.28	47.60	49.29	52.94	48.86	50.24
<b>2006 average</b>	59.69	57.03	59.11	62.62	59.02	60.24
<b>2007 average</b>	66.52	66.36	67.97	69.65	67.04	67.94
<b>2008 average</b>	94.04	90.32	93.33	98.47	92.77	94.74
<b>2009 average</b>	56.35	57.78	60.23	59.49	59.17	59.29
<b>2010 average</b>	74.71	74.19	76.50	78.01	75.86	76.69
<b>2011 average</b>	95.73	101.66	102.92	100.71	102.63	101.87
<b>2012 average</b>	94.52	99.78	101.00	100.72	101.09	100.93
<b>2013 average</b>	95.99	96.56	96.99	102.91	98.11	100.49
<b>2014 average</b>	87.39	85.65	88.16	94.05	89.56	92.02
<b>2015 average</b>	44.39	41.91	45.38	49.94	46.38	48.39
<b>2016 average</b>	38.29	36.37	38.56	42.41	38.75	40.66
<b>2017 average</b>	48.05	45.58	48.50	52.05	49.12	50.68
<b>2018 average</b>	61.40	56.31	58.89	67.05	60.95	64.38
<b>2019 average</b>	55.59	54.27	56.60	60.31	57.94	59.38
<b>2020 average</b>	36.86	33.66	36.42	41.23	37.41	39.75
<b>2021 average</b>	65.84	62.04	65.05	69.07	65.85	67.83
<b>2022 average</b>	93.97	85.98	89.62	97.45	91.83	95.29
<b>2023</b>						
January	75.71	62.82	67.35	79.23	70.32	75.70
February	74.32	60.58	65.40	78.34	69.67	74.86
March	72.09	62.79	66.32	75.84	68.53	73.00
April	77.23	68.95	71.15	80.51	75.23	78.53
May	70.14	63.68	68.58	74.20	70.05	72.57
June	68.59	63.82	69.36	72.50	69.58	71.39
July	74.07	69.71	73.92	77.41	74.83	76.41
August	79.78	75.82	78.57	82.22	81.10	81.78
September	87.96	79.77	83.09	90.76	87.14	89.32
October	84.65	76.04	79.90	88.68	83.21	86.60
November	77.46	69.33	73.50	82.10	76.42	79.70
December	71.01	60.13	65.95	75.31	68.09	72.34
<b>2023 average</b>	76.10	67.65	71.82	79.71	74.53	77.67
<b>2024</b>						
January	72.26	62.58	66.46	75.89	69.37	73.28
February	74.96	67.87	72.90	78.19	73.00	76.19
March	78.97	70.54	73.39	82.16	75.99	79.67
April	83.15	75.76	78.89	86.30	81.93	84.47
May	78.16	71.89	76.18	82.24	78.34	80.67
June	77.45	73.02	75.95	81.28	78.85	80.28
July	79.07	72.20	76.83	82.22	79.51	81.18
August	74.97	69.38	72.86	79.08	74.75	77.39
September	68.70	63.80	67.61	72.96	69.77	71.75
October	70.39	65.17	67.95	73.70	70.77	72.61
November	68.19	63.37	R67.23	72.01	69.13	70.89
December	R68.12	R63.96	R66.71	71.62	R68.28	R70.37
<b>2024 average</b>	R74.46	R68.48	R71.91	78.06	74.28	R76.57
<b>2025</b>						
January	73.08	65.88	68.81	R76.21	R72.63	74.87
February[c]	NA	NA	NA	E74.47	E69.61	E72.59

NA = Not available.

E = Estimated data.

R = Revised data.

[a] Free on Board. See Glossary.

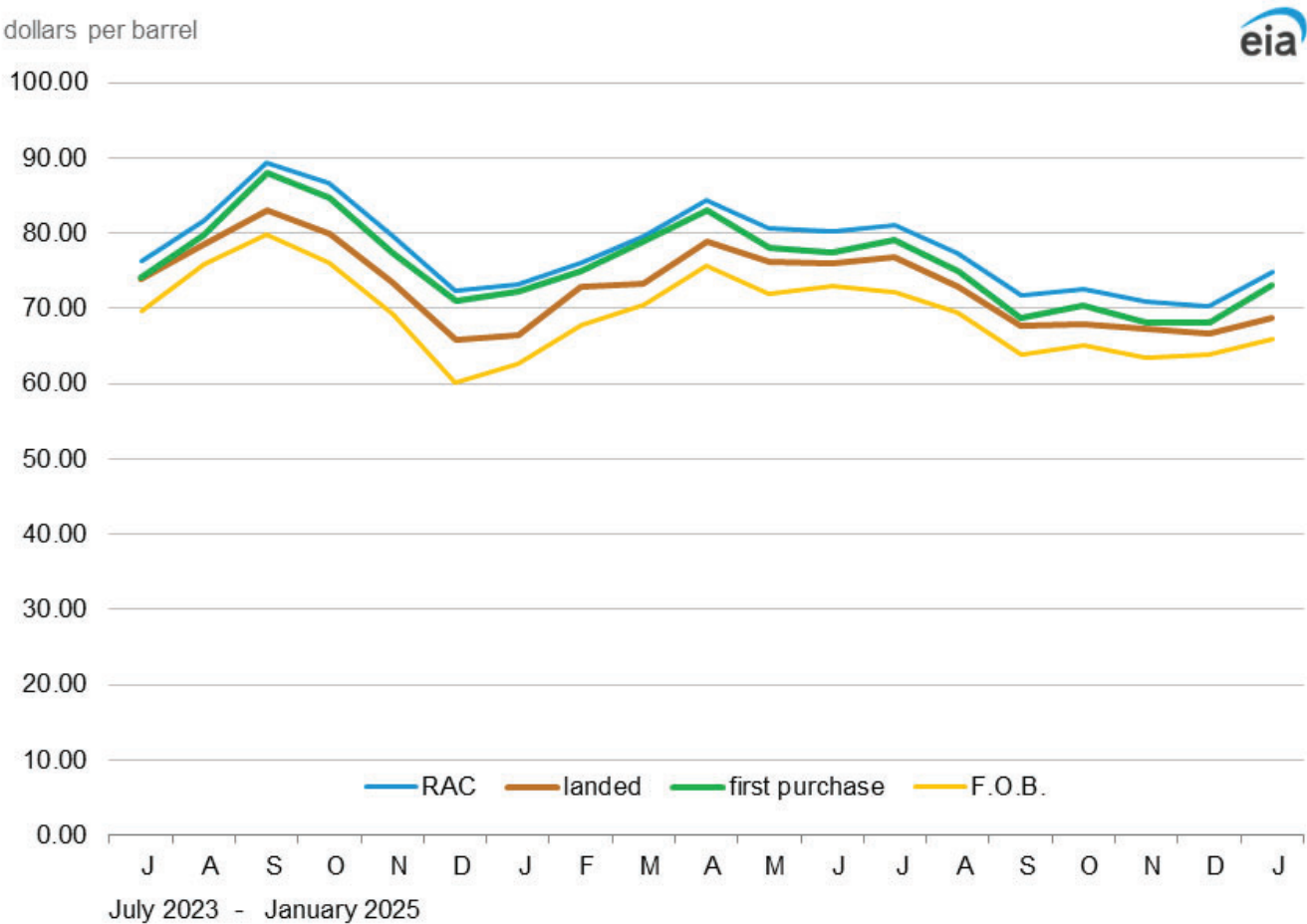
[b] Values reflect the month of acquisition, which can be the month of loading, the month of landing, or sometime between those events. Prices for crude oil can be determined at a time other than the acquisition date. See the Explanatory Notes section.

[c] Data are initial estimates calculated using regression models based on past and present values, spot prices, and other internally computed data. For an explanation of estimation methodology, see the Preface.

Notes: - In November 2018, a new crude stream was added and a selected crude stream was deleted for North Dakota. In January 2004, new crude streams were added and selected crude streams were discontinued for California, Gulf Coast, Oklahoma, and Texas. - Values for Domestic First Purchase Price and Refiner Acquisition Cost for the current two months, and for average F.O.B. and average landed costs, for the current three months are preliminary. Values shown for previous months may be revised. Data through 2023 are final.

Data source: Domestic first purchase prices -- See source from Table 18. Crude oil imports costs -- See Sources from Table 21. Refiner acquisition costs -- U.S. Energy Information Administration, Form EIA-14, *Refiners' Monthly Cost Report*.

Figure 1. Crude oil prices



Data source: U.S. Energy Information Administration, Form EIA-182, *Domestic Crude Oil First Purchase Report*; Form EIA-856, *Monthly Foreign Crude Oil Acquisition Report*; and Form EIA-14, *Refiners' Monthly Cost Report*.  
Note: RAC stands for refiner acquisition cost.