

Highlights

Crude oil

- Monthly average crude oil prices fell in February. The average domestic crude oil first purchase price decreased \$5.03 (6.9%) to \$68.12 per barrel.
- The average free-on-board (f.o.b.) cost of imported crude oil fell \$2.54 (3.8%) to \$63.96 per barrel. The average landed cost of foreign crude oil decreased \$2.68 (3.9%) to \$66.69 per barrel.
- The average refiner acquisition cost for domestic crude oil decreased \$4.64 (6.1%) to \$71.62 per barrel, while the average cost of imported crude oil fell \$4.43 (6.1%) to \$68.28 per barrel. The composite refiner acquisition cost for crude oil decreased \$4.56 (6.1%) to \$70.37 per barrel.

Table HL1. U.S. refiner prices and volumes of petroleum products

prices: dollars per gallon excluding taxes, volumes: million gallons per day

Products	Sales to end users						Sales for resale					
	February 2025		January 2025		February 2024		February 2025		January 2025		February 2024	
	Price	Volume	Price	Volume	Price	Volume	Price	Volume	Price	Volume	Price	Volume
Motor gasoline	3.991	5.500	3.313	5.600	2.442	20.100	3.232	284.800	2.639	286.600	2.011	271.800
Conventional	3.604	2.600	2.979	2.500	2.274	12.600	3.123	195.200	2.554	195.000	1.957	188.400
Regular	3.546	2.200	2.918	2.200	2.215	11.000	3.084	175.700	2.518	174.500	1.918	167.200
Midgrade	3.828	0.100	3.193	0.100	2.519	0.700	3.299	0.900	2.706	0.900	2.144	1.000
Premium	4.149	0.200	3.512	0.200	2.823	0.900	3.480	18.600	2.871	19.600	2.267	20.200
Reformulated	4.328	2.900	3.592	3.000	2.724	7.500	3.470	89.600	2.818	91.700	2.134	83.300
Regular	4.196	2.000	3.457	2.000	2.598	5.400	3.402	75.500	2.757	75.700	2.072	68.400
Midgrade	4.481	0.300	3.735	0.400	2.930	0.800	3.729	0.300	3.047	0.300	2.329	0.300
Premium	4.701	0.600	3.948	0.600	3.112	1.300	3.834	13.800	3.113	15.600	2.421	14.700
Aviation gasoline	4.581	0.000	W	W	3.364	0.000	4.088	0.500	3.684	0.300	2.978	0.400
Kerosene-type jet fuel	3.326	30.200	2.653	30.700	1.763	24.400	3.285	28.600	2.655	28.600	1.720	25.900
Propane (consumer grade)	1.442	3.700	1.365	4.300	0.964	3.000	1.483	25.000	1.376	34.900	0.985	24.900
Kerosene	4.689	0.000	4.042	0.000	W	W	3.612	0.900	2.916	1.100	1.854	0.400
No. 1 distillate	3.864	0.100	3.206	0.200	2.324	0.100	3.692	1.000	3.063	2.300	2.244	0.800
No. 2 distillate	3.691	8.400	2.903	8.300	2.113	9.800	3.576	161.700	2.823	162.100	1.944	155.000
No. 2 fuel oil	3.924	0.100	3.269	0.100	2.323	0.100	3.479	8.900	2.742	13.800	1.726	7.900
No. 2 diesel fuel	3.689	8.300	2.900	8.200	2.111	9.700	3.582	152.800	2.830	148.300	1.956	147.100
Ultra low sulfur	3.722	8.100	2.917	8.000	W	W	3.580	151.500	2.830	147.500	1.956	146.300
Low sulfur	NA	NA	NA	NA	-	-	-	-	-	-	-	-
High sulfur	NA	NA	NA	NA	W	W	3.736	1.300	2.915	0.800	1.826	0.800
No. 4 fuel[a]	-	-	-	-	-	-	W	W	W	W	W	W
Residential fuel oil	2.867	2.400	2.432	2.500	1.766	2.100	2.689	6.300	2.274	6.800	1.683	7.000
Sulfur content not > 1%	NA	NA	NA	NA	W	W	2.932	3.300	2.415	3.900	1.780	3.900
Sulfur content > 1%	2.478	1.000	2.106	1.000	1.590	W	2.423	3.000	2.085	2.900	1.558	3.000

NA = Not available.

- = No data reported.

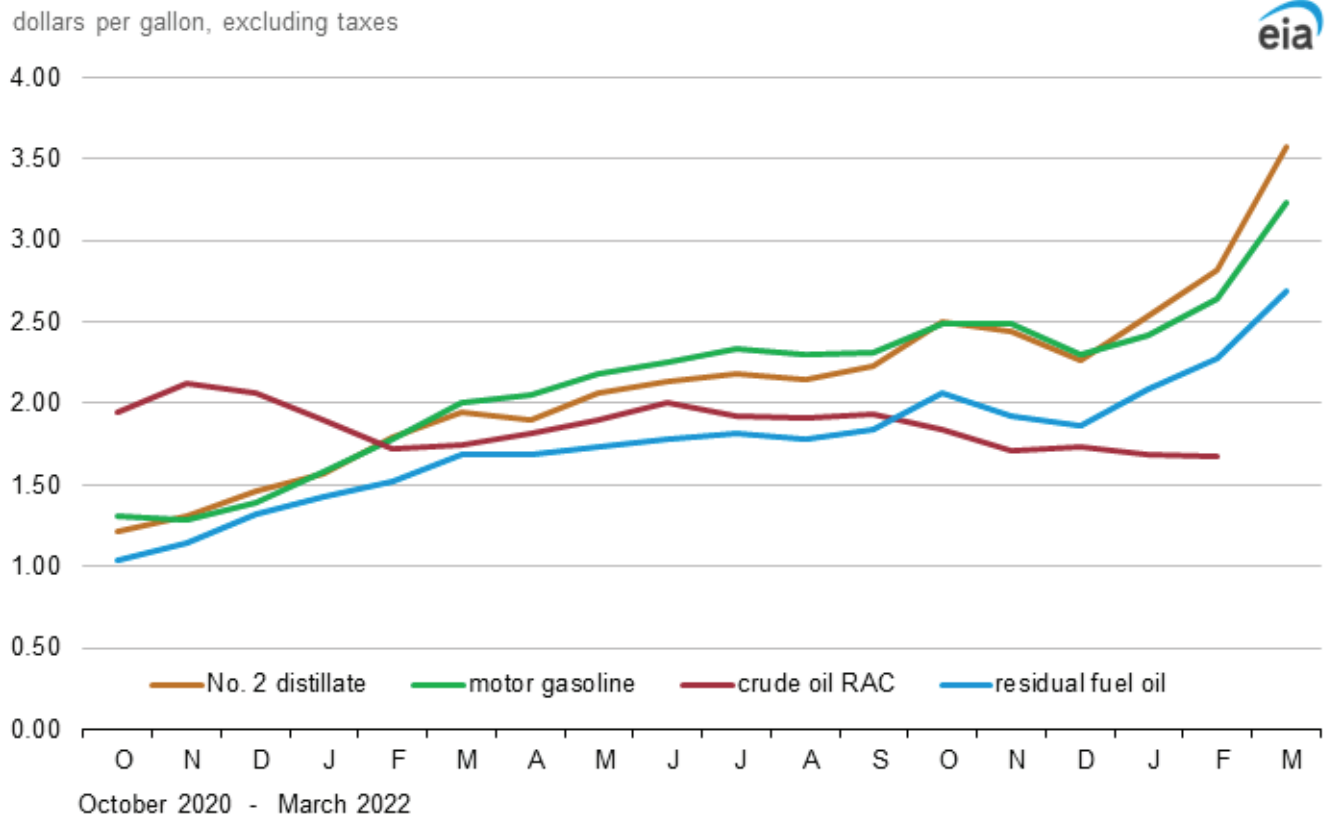
W = Withheld to avoid disclosure of individual company data.

[a] Includes No. 4 fuel oil and No. 4 diesel fuel.

Notes: - Beginning January 2007, oxygenated gasoline is included in conventional gasoline. - In January 2007, ultra low-sulfur diesel fuel was added. - All on-highway diesel must be ultra low-sulfur as of December 1, 2010 - Values shown for the current month are preliminary. Values shown for previous months are revised. Data through 2019 are final. Total volumes may not equal the sum of the components because of rounding.

Source: U.S. Energy Information Administration Form EIA-782A, Refiners'/Gas Plant Operators' Monthly Petroleum Product Sales Report.

Figure HL1. Crude oil and petroleum product wholesale prices



Data source: U.S. Energy Information Administration, Crude oil refiner acquisition cost: Form EIA-14, *Refiners' Monthly Cost Report*; petroleum product prices: Form EIA-782A, *Refiners'/Gas Plant Operators' Monthly Petroleum Product Sales Report*.

Note: RAC stands for refiner acquisition cost.