

**Table 5b. U.S. Regional Natural Gas Prices (dollars per thousand cubic feet)**  
U.S. Energy Information Administration | Short-Term Energy Outlook - January 2025

	2024				2025				2026				Year		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2024	2025	2026
<b>Wholesale price</b>															
Henry Hub spot price .....	2.21	2.16	2.19	2.54	3.33	2.69	3.30	3.72	4.18	3.77	4.22	4.33	2.28	3.26	4.12
<b>Residential retail (a)</b>															
United States average .....	12.74	16.83	23.05	14.59	12.89	15.43	20.98	13.27	12.36	15.43	21.54	13.77	14.66	13.98	13.93
New England .....	19.12	20.55	23.81	17.71	17.53	18.54	21.56	17.42	17.51	18.84	22.30	18.16	19.18	17.95	18.27
Middle Atlantic .....	13.44	15.93	21.52	14.93	13.18	14.49	19.36	13.70	12.82	14.69	20.22	14.44	14.79	13.98	14.13
East North Central .....	9.28	14.57	23.33	11.90	9.94	13.40	21.84	10.81	9.59	13.55	22.78	11.36	11.65	11.43	11.53
West North Central .....	10.61	15.63	22.79	13.56	11.73	14.84	21.57	11.27	10.20	13.67	20.89	11.23	12.93	12.56	11.61
South Atlantic .....	14.48	21.80	31.82	16.55	14.63	19.68	27.54	15.50	14.73	20.30	28.62	16.00	17.35	16.61	16.99
East South Central .....	11.57	16.14	24.30	13.76	11.73	15.31	21.52	12.47	11.51	15.68	22.32	12.88	13.50	13.01	13.15
West South Central .....	12.62	22.47	29.07	18.64	14.18	19.62	25.33	14.48	11.75	17.96	24.76	14.62	16.93	15.97	14.54
Mountain .....	12.53	13.84	17.39	11.84	11.27	13.00	17.60	11.85	11.26	13.21	18.21	12.39	12.90	12.19	12.43
Pacific .....	17.72	17.23	19.09	18.01	17.98	16.48	17.52	16.56	17.36	16.52	17.93	17.02	17.87	17.23	17.17
<b>Commercial retail (a)</b>															
United States average .....	9.80	10.30	10.97	9.67	9.22	9.53	10.07	8.97	9.19	9.95	10.80	9.75	9.97	9.29	9.67
New England .....	12.88	12.86	12.11	10.75	11.09	11.54	11.76	11.19	11.75	12.42	12.82	12.23	12.11	11.27	12.12
Middle Atlantic .....	10.49	10.16	9.26	9.49	9.65	8.63	8.04	8.60	9.47	9.02	8.76	9.36	9.99	8.97	9.27
East North Central .....	7.37	8.85	11.06	7.94	7.25	8.18	9.93	7.24	7.49	8.88	10.91	8.10	8.05	7.57	8.13
West North Central .....	8.50	8.99	11.17	8.95	8.68	9.02	10.11	7.91	8.33	9.32	10.90	8.80	8.93	8.61	8.82
South Atlantic .....	10.36	10.35	10.66	9.98	9.75	10.19	10.47	9.87	9.91	10.67	11.20	10.64	10.28	9.96	10.43
East South Central .....	9.91	10.09	11.54	10.19	9.22	9.96	10.91	9.76	9.57	10.77	11.88	10.60	10.23	9.70	10.35
West South Central .....	9.20	9.86	10.33	10.10	8.99	9.21	9.73	8.82	8.44	9.48	10.48	9.69	9.74	9.10	9.29
Mountain .....	10.25	10.22	10.39	8.38	8.37	8.81	9.70	8.45	8.53	9.17	10.28	9.15	9.70	8.60	9.01
Pacific .....	14.05	12.48	13.95	13.53	13.73	12.55	12.76	12.42	13.22	12.54	13.11	12.90	13.55	12.96	12.97
<b>Industrial retail (a)</b>															
United States average .....	4.47	3.35	3.30	3.82	4.41	3.40	3.80	4.50	5.19	4.42	4.72	5.15	3.77	4.05	4.89
New England .....	11.17	9.58	7.00	7.84	9.26	8.43	7.22	8.50	9.99	9.44	8.41	9.64	9.32	8.49	9.47
Middle Atlantic .....	10.14	9.19	8.17	8.55	8.97	8.05	7.89	8.69	9.40	8.77	8.82	9.58	9.41	8.61	9.27
East North Central .....	6.52	6.31	5.99	5.84	6.10	6.04	6.13	6.27	6.82	7.01	7.22	7.21	6.21	6.14	7.01
West North Central .....	5.23	3.40	3.50	4.35	5.29	4.22	4.32	5.16	6.20	5.28	5.39	6.02	4.17	4.80	5.77
South Atlantic .....	5.14	4.53	4.64	4.95	5.49	4.65	5.02	5.63	6.40	5.78	6.11	6.45	4.84	5.22	6.21
East South Central .....	4.13	3.40	3.76	4.27	4.93	4.06	4.46	5.11	5.81	5.13	5.45	5.82	3.90	4.66	5.57
West South Central .....	2.47	1.96	2.20	2.96	3.58	2.75	3.33	3.87	4.39	3.80	4.23	4.47	2.44	3.39	4.23
Mountain .....	8.02	6.87	6.27	5.79	5.86	5.77	6.13	6.10	6.40	6.54	7.06	7.03	6.85	5.95	6.72
Pacific .....	8.82	7.46	7.56	8.34	8.74	7.42	7.31	7.63	8.44	7.47	7.58	7.97	8.10	7.85	7.92

(a) For a list of states in each region see "Census division" in EIA's Energy Glossary (<http://www.eia.doe.gov/glossary/index.html>).

**Notes:**

EIA completed modeling and analysis for this report on January 9, 2025.

- = no data available

The approximate break between historical and forecast values is shown with historical data with no shading; estimates and forecasts are shaded gray.

Minor discrepancies with published historical data are due to independent rounding.

Prices are not adjusted for inflation.

Regions refer to U.S. Census divisions.

**Sources:**

Historical data: Latest data available from Energy Information Administration databases supporting the Natural Gas Monthly. Henry Hub spot price is from Refinitiv, an LSEG company, via EIA ([https://www.eia.gov/dnav/pet/pet\\_pri\\_spt\\_s1\\_d.htm](https://www.eia.gov/dnav/pet/pet_pri_spt_s1_d.htm)).

Forecasts: EIA Short-Term Integrated Forecasting System.