<table>
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<th>Energy Prices</th>
<th>U.S. Energy Information Administration</th>
<th>Short-Term Energy Outlook - January 2024</th>
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### Wholesale Petroleum Product Prices

- **Gasoline**
  - Current Year: 2023: 82.60, 2024: 82.60, 2025: 82.60

### Retail Prices Including Taxes

- **Gasoline Regular Grade (b)**
  - Current Year: 2023: 33.80, 2024: 33.80, 2025: 33.80

### Power Generation Fuel Costs

- **U.S. Electricity**
  - **Coal**
    - Current Year: 2023: 2.57, 2024: 2.57, 2025: 2.57
  - **Natural Gas**
  - **Residual Fuel Oil (c)**
  - **Distillate Fuel Oil**
    - Current Year: 2023: 22.84, 2024: 22.84, 2025: 22.84

### Prices to Ultimate Customers (cents per kilowatthour)

- **Industrial Sector**
  - Current Year: 2023: 8.06, 2024: 8.06, 2025: 8.06
  - **Commercial Sector**
    - Current Year: 2023: 12.64, 2024: 12.64, 2025: 12.64
  - **Residential Sector**
    - Current Year: 2023: 15.77, 2024: 15.77, 2025: 15.77

### Crude Oil (dollars per barrel)

- **West Texas Intermediate Spot Average**
  - Current Year: 2023: 75.96, 2024: 75.96, 2025: 75.96

### Crude Oil (cents per gallon)

- **U.S. Liquid Fuels**
  - Current Year: 2023: 81.20, 2024: 81.20, 2025: 81.20

### Natural Gas (dollars per thousand cubic feet)

- **Henry Hub Spot**
  - Current Year: 2023: 2.76, 2024: 2.76, 2025: 2.76

### Propane

- **Mont Belvieu Spot**
  - Current Year: 2023: 82.00, 2024: 82.00, 2025: 82.00

### Notes:

- EIA completed modeling and analysis for this report on January 4, 2024.
- The approximate break between historical and forecast values is shown with historical data printed in bold; estimates and forecasts in italics.
- Prices are not adjusted for inflation; prices exclude taxes unless otherwise noted.
- WTI and Brent crude oil spot prices, the Mt. Belvieu propane spot price, and the Henry Hub natural gas spot price are from Refinitiv, an LSEG company, via EIA (https://www.eia.gov/dnav/pet/pet_pri_spt_s1_d.htm).
- Minor discrepancies with published historical data are due to independent rounding.
- Forecast data: EIA Short-Term Integrated Forecasting System.