STEO Current/Previous Forecast Comparisons: U.S. Energy Production and Consumption Summary

Current Forecast: October 6, 2026; Previous Forecast: September 9, 2026

	2025				2026				2027				Year				Growth Rate		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2024	2025	2026	2027	2024-2025	2025-2026	2026-2027
U.S. Energy Production																			
Crude Oil Production (million barrels per day)																			
Current	13.32	13.58	13.82	13.91	13.58	13.88	13.95	14.05	14.13	14.26	14.32	14.50	13.27	13.66	13.87	14.30	3.0%	1.5%	3.2%
Previous	13.32	13.58	13.82	13.91	13.58	13.84	13.88	14.02	14.12	14.27	14.27	14.39	13.27	13.66	13.83	14.26	3.0%	1.2%	3.1%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%	0.5%	0.2%	0.0%	-0.1%	0.4%	0.7%	0.0%	0.0%	0.2%	0.3%			
Dry Natural Gas Production (billion cubic feet per day)																			
Current	105.5	106.9	108.3	109.7	110.0	111.3	113.6	113.8	114.5	115.7	116.4	117.8	103.1	107.6	112.2	116.1	4.4%	4.2%	3.5%
Previous	105.5	106.9	108.3	109.7	110.0	111.3	112.3	113.2	113.8	115.3	116.5	117.9	103.1	107.6	111.7	115.9	4.4%	3.8%	3.8%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.2%	0.6%	0.6%	0.4%	-0.1%	-0.1%	0.0%	0.0%	0.4%	0.2%			
Coal Production (million short tons)																			
Current	132.3	128.1	135.9	132.0	132.3	125.3	131.0	132.7	132.5	123.3	131.6	126.5	512.5	528.4	521.4	513.9	3.1%	-1.3%	-1.5%
Previous	132.3	128.1	135.9	132.0	132.3	125.2	130.9	127.9	126.5	118.5	128.0	123.8	512.5	528.4	516.3	496.7	3.1%	-2.3%	-3.8%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	3.8%	4.8%	4.0%	2.8%	2.2%	0.0%	0.0%	1.0%	3.4%			
U.S. Energy Consumption																			
Total Energy Consumption (quadrillion Btu)																			
Current	25.5	22.5	24.1	24.4	25.2	22.4	24.3	24.3	25.1	22.8	24.6	24.5	94.6	96.5	96.2	97.0	2.0%	-0.3%	0.9%
Previous	25.4	22.4	24.1	24.3	25.2	22.3	24.1	24.2	25.0	22.7	24.5	24.5	94.6	96.3	95.8	96.8	1.8%	-0.4%	1.0%
Percent Change	0.1%	0.3%	0.2%	0.3%	0.0%	0.6%	0.7%	0.2%	0.3%	0.3%	0.4%	0.1%	0.0%	0.2%	0.4%	0.3%			
Petroleum and Other Liquid Fuels Consumption (million barrels per day)																			
Current	20.4	20.7	21.1	20.8	20.7	20.5	20.6	20.5	20.4	20.8	21.1	20.9	20.5	20.7	20.6	20.8	1.3%	-0.7%	1.1%
Previous	20.3	20.5	21.0	20.6	20.7	20.5	20.5	20.5	20.5	20.8	21.0	20.9	20.5	20.6	20.6	20.8	0.7%	-0.2%	1.1%
Percent Change	0.3%	0.8%	0.6%	0.7%	0.0%	0.0%	0.3%	0.0%	-0.2%	-0.2%	0.4%	0.2%	0.0%	0.6%	0.1%	0.1%			
Natural Gas Consumption (billion cubic feet per day)																			
Current	110.1	78.1	84.6	94.8	107.6	79.0	87.6	95.4	108.4	81.1	88.7	97.3	90.3	91.9	92.4	93.8	1.7%	0.6%	1.6%
Previous	110.1	78.1	84.7	94.9	107.6	79.0	86.6	95.8	109.2	80.9	89.3	98.0	90.3	91.9	92.2	94.3	1.7%	0.4%	2.2%
Percent Change	0.0%	0.0%	-0.1%	0.0%	0.0%	0.0%	1.2%	-0.4%	-0.7%	0.3%	-0.6%	-0.7%	0.0%	0.0%	0.2%	-0.5%			
Electricity Retail Sales (billion kilowatthours)																			
Current	990	964	1,146	957	993	985	1,199	975	1,002	1,009	1,213	992	3,975	4,058	4,152	4,217	2.1%	2.3%	1.6%
Previous	990	964	1,146	957	993	985	1,186	971	997	1,007	1,213	994	3,975	4,058	4,135	4,211	2.1%	1.9%	1.8%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.1%	0.4%	0.5%	0.3%	0.0%	-0.2%	0.0%	0.0%	0.4%	0.1%			
U.S. Macroeconomic and Weather																			
Real Gross Domestic Product (billion chained 2017 dollars)																			
Current	23,548	23,771	24,027	24,056	24,180	24,270	24,429	24,556	24,701	24,899	25,083	25,249	23,358	23,850	24,359	24,983	2.1%	2.1%	2.6%
Previous	23,548	23,771	24,027	24,056	24,180	24,271	24,412	24,521	24,663	24,841	25,019	25,181	23,358	23,850	24,346	24,926	2.1%	2.1%	2.4%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%	0.2%	0.3%	0.3%	0.0%	0.0%	0.1%	0.2%			
Manufacturing Production Index (index 2017 = 100)																			
Current	96.7	97.4	98.1	97.1	97.6	99.0	99.4	99.9	100.1	101.0	102.0	102.6	96.4	97.3	99.0	101.4	1.0%	1.7%	2.4%
Previous	96.7	97.4	98.1	97.1	97.6	98.9	99.2	99.3	99.5	100.4	101.3	101.9	96.4	97.3	98.7	100.8	1.0%	1.5%	2.0%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	0.6%	0.6%	0.6%	0.7%	0.7%	0.0%	0.0%	0.2%	0.6%			
Heating Degree Days																			
Current	2,104	436	55	1,429	1,932	403	53	1,429	1,962	463	73	1,424	3,692	4,023	3,818	3,922	9.0%	-5.1%	2.7%
Previous	2,104	436	54	1,427	1,932	403	61	1,430	1,961	463	73	1,424	3,692	4,021	3,826	3,922	8.9%	-4.9%	2.5%
Percent Change	0.0%	0.1%	0.1%	0.1%	0.0%	0.2%	-11.8%	-0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	-0.2%	0.0%			
Cooling Degree Days																			
Current	53	464	902	120	83	447	1,027	107	52	454	985	108	1,633	1,540	1,663	1,598	-5.7%	8.0%	-3.9%
Previous	54	464	902	120	83	447	977	107	52	454	985	108	1,633	1,540	1,614	1,598	-5.7%	4.8%	-1.0%
Percent Change	-0.4%	-0.1%	0.0%	0.0%	0.3%	0.0%	5.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-0.1%	3.1%	0.0%			

Data source: Energy Information Administration, Short-Term Energy Outlook (http://www.eia.gov/outlooks/steo/)

STEO Current/Previous Forecast Comparisons: Energy Prices

Current Forecast: October 6, 2026; Previous Forecast: September 9, 2026

	2025				2026				2027				Year				Growth Rate		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2024	2025	2026	2027	2024-2025	2025-2026	2026-2027
Petroleum																			
WTI spot ($/barrel)																			
Current	71.85	64.63	65.78	59.64	72.74	95.48	87.02	97.00	90.90	83.00	76.03	69.94	76.60	65.40	88.21	79.74	-14.6%	34.9%	-9.6%
Previous	71.85	64.63	65.78	59.64	72.74	95.48	84.01	85.98	80.90	73.00	66.03	59.94	76.60	65.40	84.65	69.74	-14.6%	29.4%	-17.6%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	3.6%	12.8%	12.4%	13.7%	15.1%	16.7%	0.0%	0.0%	4.2%	14.3%			
Brent spot average ($/barrel)																			
Current	75.83	68.01	69.00	63.63	81.11	102.93	95.95	104.69	94.90	87.00	80.03	73.94	80.56	69.04	96.32	83.74	-14.3%	39.5%	-13.1%
Previous	75.83	68.01	69.00	63.63	81.11	102.93	89.11	90.66	84.90	77.00	70.03	63.94	80.56	69.04	91.01	73.74	-14.3%	31.8%	-19.0%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	7.7%	15.5%	11.8%	13.0%	14.3%	15.6%	0.0%	0.0%	5.8%	13.6%			
U.S. wholesale gasoline price ($/gallon)																			
Current	2.20	2.17	2.22	2.00	2.47	3.38	3.49	3.27	2.84	2.77	2.57	2.24	2.37	2.15	3.16	2.60	-9.5%	47.2%	-17.7%
Previous	2.20	2.17	2.22	2.01	2.40	3.38	3.47	3.14	2.66	2.56	2.34	2.00	2.37	2.15	3.11	2.39	-9.5%	44.7%	-23.1%
Percent Change	0.0%	0.0%	0.0%	0.0%	3.0%	0.0%	0.5%	4.3%	6.6%	8.2%	9.7%	11.7%	0.0%	0.0%	1.8%	8.9%			
U.S. wholesale diesel price ($/gallon)																			
Current	2.39	2.18	2.38	2.33	2.85	3.81	4.39	4.23	3.57	3.12	2.92	2.82	2.43	2.32	3.81	3.10	-4.7%	64.1%	-18.5%
Previous	2.39	2.18	2.38	2.33	2.65	3.81	4.27	4.29	3.57	3.03	2.78	2.64	2.43	2.32	3.74	3.00	-4.7%	61.1%	-19.7%
Percent Change	0.0%	-0.1%	0.0%	0.0%	7.5%	0.0%	2.9%	-1.3%	-0.2%	2.9%	5.1%	6.6%	0.0%	0.0%	1.8%	3.4%			
U.S. propane, Mt. Belvieu spot price ($/gallon)																			
Current	0.90	0.78	0.69	0.63	0.66	0.78	0.75	0.78	0.74	0.71	0.69	0.64	0.78	0.75	0.74	0.69	-3.8%	-1.1%	-6.2%
Previous	0.90	0.78	0.69	0.63	0.66	0.78	0.70	0.69	0.69	0.66	0.64	0.59	0.78	0.75	0.71	0.65	-3.8%	-5.4%	-8.5%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	6.5%	12.0%	6.7%	7.0%	7.0%	8.1%	0.0%	0.0%	4.6%	7.2%			
U.S. gasoline, regular-grade retail including taxes ($/gallon)																			
Current	3.10	3.16	3.14	3.00	3.13	4.21	4.11	4.15	3.71	3.76	3.56	3.24	3.31	3.10	3.91	3.56	-6.4%	26.2%	-8.9%
Previous	3.10	3.16	3.14	3.00	3.13	4.21	4.01	3.95	3.52	3.55	3.34	3.01	3.31	3.10	3.84	3.35	-6.4%	23.7%	-12.6%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	2.5%	5.1%	5.3%	5.7%	6.7%	7.8%	0.0%	0.0%	2.0%	6.3%			
U.S. diesel, retail including taxes ($/gallon)																			
Current	3.63	3.55	3.76	3.70	4.05	5.37	5.57	5.81	4.92	4.57	4.30	4.18	3.76	3.66	5.19	4.49	-2.6%	41.7%	-13.5%
Previous	3.63	3.55	3.76	3.70	4.05	5.37	5.34	5.55	4.93	4.50	4.17	4.02	3.76	3.66	5.07	4.40	-2.6%	38.4%	-13.2%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	4.3%	4.7%	-0.2%	1.5%	3.0%	4.1%	0.0%	0.0%	2.4%	2.0%			
U.S. Natural Gas																			
Henry Hub spot ($ per million Btu)																			
Current	4.15	3.19	3.03	3.75	4.79	2.95	2.87	3.30	3.47	2.64	3.04	3.49	2.19	3.53	3.48	3.16	60.8%	-1.3%	-9.1%
Previous	4.15	3.19	3.03	3.75	4.79	2.95	2.85	3.13	3.59	2.76	3.16	3.59	2.19	3.53	3.43	3.28	60.8%	-2.7%	-4.5%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.9%	5.4%	-3.2%	-4.4%	-3.7%	-2.9%	0.0%	0.0%	1.4%	-3.5%			
Residential retail ($ per thousand cubic feet)																			
Current	13.11	18.50	25.45	15.15	14.77	19.85	25.56	14.47	13.20	16.04	21.22	13.11	14.46	15.30	16.09	14.16	5.7%	5.2%	-12.0%
Previous	13.11	18.50	25.43	15.14	14.77	19.85	24.63	14.17	13.06	15.93	21.21	13.14	14.46	15.29	15.93	14.08	5.7%	4.1%	-11.6%
Percent Change	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	3.8%	2.1%	1.1%	0.7%	0.1%	-0.3%	0.0%	0.0%	1.0%	0.5%			
U.S. Electric Utilities Fuel Costs ($ per million Btu)																			
Coal																			
Current	2.42	2.47	2.41	2.39	2.42	2.46	2.48	2.46	2.48	2.48	2.46	2.44	2.47	2.42	2.46	2.46	-2.0%	1.4%	0.3%
Previous	2.42	2.47	2.41	2.39	2.42	2.46	2.50	2.47	2.48	2.48	2.47	2.45	2.47	2.42	2.46	2.47	-2.0%	1.8%	0.1%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-0.8%	-0.3%	0.0%	-0.1%	-0.2%	-0.3%	0.0%	0.0%	-0.3%	-0.1%			
Natural Gas																			
Current	5.04	3.39	3.26	4.01	6.60	2.92	3.08	3.55	3.96	2.76	3.03	3.73	2.76	3.86	3.92	3.33	39.8%	1.6%	-14.9%
Previous	5.04	3.39	3.26	4.01	6.60	2.92	3.25	3.41	4.06	2.89	3.14	3.83	2.76	3.86	3.95	3.44	39.8%	2.3%	-12.7%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-5.2%	4.2%	-2.4%	-4.3%	-3.4%	-2.5%	0.0%	0.0%	-0.7%	-3.2%			
Residual Fuel Oil																			
Current	16.29	15.22	15.90	15.28	14.47	26.74	21.25	21.99	20.02	18.53	16.42	15.22	17.79	15.69	19.80	17.64	-11.8%	26.2%	-10.9%
Previous	16.29	15.22	15.90	15.28	14.47	26.74	20.44	20.07	18.83	17.30	15.07	13.78	17.79	15.69	19.23	16.35	-11.8%	22.6%	-14.9%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	4.0%	9.6%	6.3%	7.1%	9.0%	10.4%	0.0%	0.0%	3.0%	7.9%			
U.S. Residential Retail Electricity (cents per kilowatthour)																			
Current	16.4	17.5	17.7	17.6	17.8	18.5	18.3	18.2	18.3	19.0	18.8	18.6	16.5	17.3	18.2	18.7	5.0%	5.3%	2.6%
Previous	16.4	17.5	17.7	17.6	17.8	18.5	18.3	18.1	18.3	18.9	18.7	18.5	16.5	17.3	18.2	18.6	5.0%	5.2%	2.2%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	0.3%	0.3%	0.7%	0.5%	0.0%	0.0%	0.1%	0.5%			

Data source: Energy Information Administration, Short-Term Energy Outlook (http://www.eia.gov/outlooks/steo/)

Note: Prices are not adjusted for inflation.

STEO Current/Previous Forecast Comparisons: International Crude Oil and Liquid Fuels

Current Forecast: October 6, 2026; Previous Forecast: September 9, 2026

	2025				2026				2027				Year				Growth Rate		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2024	2025	2026	2027	2024-2025	2025-2026	2026-2027
World Crude Oil and Liquid Fuels Production (million barrels per day)																			
Total World Production																			
Current	103.6	105.2	107.9	108.4	103.7	96.5	101.3	103.0	106.1	109.5	110.9	111.6	103.2	106.3	101.1	109.6	3.0%	-4.9%	8.4%
Previous	103.5	105.1	107.8	108.4	103.7	96.4	100.3	102.2	106.5	110.0	111.0	111.9	103.2	106.2	100.6	109.9	3.0%	-5.3%	9.2%
Percent Change	0.0%	0.1%	0.1%	0.0%	0.0%	0.1%	1.0%	0.8%	-0.3%	-0.5%	-0.1%	-0.3%	0.0%	0.0%	0.5%	-0.3%			
OPEC																			
Current	28.7	29.1	29.5	30.0	27.5	20.4	23.6	24.4	26.9	29.5	30.1	30.2	28.4	29.3	23.9	29.2	3.2%	-18.4%	21.9%
Previous	28.7	29.1	29.5	30.0	27.5	20.4	22.9	23.7	27.3	29.9	30.1	30.3	28.4	29.3	23.6	29.4	3.2%	-19.6%	24.6%
Percent Change	0.0%	0.0%	0.0%	0.0%	-0.1%	-0.1%	3.1%	3.0%	-1.6%	-1.3%	0.0%	-0.2%	0.0%	0.0%	1.5%	-0.7%			
Non-OPEC Production																			
Current	74.9	76.1	78.4	78.4	76.2	76.1	77.7	78.6	79.2	80.1	80.8	81.3	74.7	77.0	77.2	80.4	3.0%	0.3%	4.2%
Previous	74.9	76.0	78.3	78.4	76.2	76.0	77.4	78.5	79.2	80.2	81.0	81.6	74.7	76.9	77.0	80.5	2.9%	0.2%	4.5%
Percent Change	0.1%	0.1%	0.1%	0.1%	0.0%	0.1%	0.4%	0.1%	0.1%	-0.2%	-0.2%	-0.3%	0.0%	0.1%	0.2%	-0.1%			
World Crude Oil and Liquid Fuels Consumption (million barrels per day)																			
Total World Consumption																			
Current	102.7	104.4	105.4	105.1	102.9	100.0	103.1	103.7	103.1	104.6	105.5	105.3	103.1	104.4	102.4	104.6	1.3%	-1.9%	2.2%
Previous	102.6	104.3	105.2	105.0	103.0	100.3	103.2	103.9	103.5	105.0	105.8	105.6	103.1	104.3	102.6	105.0	1.1%	-1.6%	2.3%
Percent Change	0.1%	0.2%	0.1%	0.1%	-0.1%	-0.2%	-0.1%	-0.2%	-0.4%	-0.4%	-0.3%	-0.3%	0.0%	0.1%	-0.2%	-0.3%			
OECD (Organization for Economic Cooperation and Development) Consumption																			
Current	45.7	46.2	47.0	46.5	45.9	44.6	46.2	46.1	45.7	45.8	46.7	46.4	46.2	46.3	45.7	46.2	0.2%	-1.4%	1.1%
Previous	45.6	46.0	46.8	46.4	45.9	44.7	46.1	46.0	45.8	45.8	46.7	46.4	46.2	46.2	45.7	46.2	0.0%	-1.1%	1.0%
Percent Change	0.2%	0.4%	0.3%	0.3%	0.0%	-0.2%	0.2%	0.0%	-0.1%	-0.1%	0.2%	0.1%	0.0%	0.3%	0.0%	0.0%			
Non-OECD Consumption																			
Current	57.0	58.3	58.4	58.6	57.0	55.5	56.9	57.6	57.4	58.8	58.8	58.9	56.9	58.1	56.7	58.5	2.1%	-2.3%	3.0%
Previous	57.0	58.3	58.4	58.6	57.1	55.6	57.1	57.8	57.7	59.2	59.2	59.3	56.9	58.1	56.9	58.8	2.1%	-2.0%	3.4%
Percent Change	0.0%	0.0%	0.0%	0.0%	-0.2%	-0.2%	-0.3%	-0.4%	-0.6%	-0.6%	-0.6%	-0.6%	0.0%	0.0%	-0.3%	-0.6%			
China Consumption																			
Current	16.4	16.7	16.4	16.8	16.6	15.8	15.7	16.1	16.1	16.4	16.2	16.5	16.4	16.6	16.0	16.3	1.3%	-3.4%	1.7%
Previous	16.4	16.7	16.4	16.8	16.6	15.8	15.7	16.2	16.3	16.6	16.3	16.6	16.4	16.6	16.1	16.4	1.3%	-3.0%	2.3%
Percent Change	0.0%	0.0%	0.0%	0.0%	-0.1%	-0.1%	-0.5%	-0.7%	-1.0%	-0.9%	-1.0%	-0.9%	0.0%	0.0%	-0.3%	-0.9%			
Total crude oil and other liquids inventory net withdrawals (million barrels per day)																			
Current	-0.9	-0.7	-2.5	-3.3	-0.8	3.6	1.9	0.7	-3.0	-5.0	-5.4	-6.2	-0.1	-1.9	1.3	-4.9	3623.8%	-170.9%	-467.0%
Previous	-0.9	-0.9	-2.6	-3.4	-0.7	3.9	3.0	1.7	-3.0	-5.1	-5.2	-6.3	-0.1	-2.0	2.0	-4.9	3580.4%	-200.4%	-348.9%
Percent Change	-2.7%	-13.4%	-2.3%	-2.7%	11.4%	-8.0%	-36.9%	-59.6%	0.5%	-2.0%	3.0%	-0.4%	-4.8%	-3.7%	-32.0%	0.2%			
Closing Stocks (million barrels)																			
OECD Commercial Inventory																			
Current	2,741	2,779	2,858	2,832	2,798	2,730	2,683	2,645	2,710	2,849	2,972	3,102	2,744	2,832	2,645	3,102	3.2%	-6.6%	17.3%
Previous	2,739	2,777	2,858	2,829	2,798	2,735	2,651	2,568	2,634	2,774	2,891	3,020	2,744	2,829	2,568	3,020	3.1%	-9.2%	17.6%
Percent Change	0.1%	0.1%	0.0%	0.1%	0.0%	-0.2%	1.2%	3.0%	2.9%	2.7%	2.8%	2.7%	0.0%	0.1%	3.0%	2.7%			
OPEC Surplus Production Capacity and World Macroeconomic																			
OPEC Surplus Crude Oil Production Capacity (million barrels per day)																			
Current	3.9	3.6	3.2	3.0	1.7	0.0	0.0	0.0	0.0	1.8	2.4	2.4	3.6	3.4	0.4	1.7	-3.8%	-87.2%	276.8%
Previous	3.9	3.6	3.2	3.0	1.7	0.0	0.0	0.0	0.0	2.4	2.4	2.4	3.6	3.4	0.4	1.8	-3.8%	-87.3%	314.5%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.4%	92.6%	0.0%	0.0%	0.0%	-24.9%	0.0%	0.0%	0.0%	0.0%	0.9%	-8.2%			
World GDP Growth (annualized percent change)																			
Current	3.5	3.5	3.4	3.3	3.4	3.1	2.9	2.9	2.9	3.1	3.3	3.4	3.4	3.4	3.1	3.2			
Previous	3.4	3.5	3.4	3.3	3.3	2.9	2.9	2.8	3.0	3.4	3.5	3.6	3.4	3.4	3.0	3.4			

Data source: Energy Information Administration, Short-Term Energy Outlook (http://www.eia.gov/outlooks/steo/)

STEO Current/Previous Forecast Comparisons: U.S. Petroleum and Other Liquid Fuels

Current Forecast: October 6, 2026; Previous Forecast: September 9, 2026

	2025				2026				2027				Year				Growth Rate		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2024	2025	2026	2027	2024-2025	2025-2026	2026-2027
U.S. Supply (million barrels per day)																			
Crude Oil Production																			
Current	13.32	13.58	13.82	13.91	13.58	13.88	13.95	14.05	14.13	14.26	14.32	14.50	13.27	13.66	13.87	14.30	3.0%	1.5%	3.2%
Previous	13.32	13.58	13.82	13.91	13.58	13.84	13.88	14.02	14.12	14.27	14.27	14.39	13.27	13.66	13.83	14.26	3.0%	1.2%	3.1%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%	0.5%	0.2%	0.0%	-0.1%	0.4%	0.7%	0.0%	0.0%	0.2%	0.3%			
Alaska																			
Current	0.44	0.43	0.39	0.43	0.42	0.42	0.44	0.52	0.52	0.51	0.49	0.53	0.42	0.42	0.45	0.51	0.1%	6.2%	13.6%
Previous	0.44	0.43	0.39	0.43	0.42	0.42	0.44	0.51	0.51	0.51	0.48	0.52	0.42	0.42	0.45	0.50	0.1%	6.1%	12.3%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-0.4%	0.8%	1.1%	0.7%	1.3%	1.8%	0.0%	0.0%	0.1%	1.2%			
Federal Gulf of America																			
Current	1.80	1.87	2.00	2.09	2.01	2.04	2.05	2.00	1.99	1.96	1.84	1.83	1.79	1.94	2.03	1.90	8.3%	4.3%	-6.0%
Previous	1.80	1.87	2.00	2.09	2.01	2.01	2.01	1.98	1.98	1.95	1.83	1.81	1.79	1.94	2.00	1.89	8.3%	3.1%	-5.5%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	1.6%	1.7%	1.2%	0.2%	0.4%	0.8%	1.1%	0.0%	0.0%	1.1%	0.6%			
Lower 48 States																			
Current	11.09	11.28	11.44	11.39	11.14	11.42	11.47	11.53	11.62	11.80	11.99	12.14	11.05	11.30	11.39	11.89	2.2%	0.8%	4.4%
Previous	11.09	11.28	11.44	11.39	11.14	11.42	11.43	11.53	11.63	11.82	11.96	12.06	11.05	11.30	11.38	11.87	2.2%	0.7%	4.3%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%	0.0%	0.0%	-0.2%	0.3%	0.6%	0.0%	0.0%	0.1%	0.2%			
Natural Gas Plant Liquids Production																			
Current	7.04	7.49	7.78	7.75	7.57	7.93	7.97	8.02	7.96	8.24	8.30	8.31	7.04	7.52	7.87	8.20	6.7%	4.7%	4.2%
Previous	6.99	7.44	7.73	7.75	7.57	7.93	7.85	7.92	7.87	8.17	8.22	8.23	7.04	7.48	7.82	8.12	6.2%	4.5%	3.9%
Percent Change	0.6%	0.6%	0.7%	0.1%	0.0%	0.0%	1.5%	1.3%	1.2%	0.9%	0.9%	0.9%	0.0%	0.5%	0.7%	1.0%			
Total Petroleum and Other Liquid Fuel Net Imports																			
Current	-2.76	-2.57	-2.61	-3.44	-3.16	-5.51	-3.87	-4.75	-4.14	-3.94	-3.44	-4.08	-2.27	-2.85	-4.33	-3.90	25.4%	51.9%	-9.9%
Previous	-2.64	-2.54	-2.51	-3.50	-3.16	-5.51	-4.07	-4.23	-3.99	-3.86	-3.41	-3.95	-2.27	-2.80	-4.25	-3.80	23.2%	51.7%	-10.5%
Percent Change	4.7%	1.5%	4.1%	-1.8%	0.0%	0.0%	-4.8%	12.3%	3.6%	2.1%	0.8%	3.4%	0.0%	1.8%	1.9%	2.5%			
U.S. Consumption (million barrels per day)																			
Total Petroleum and Other Liquid Fuels																			
Current	20.38	20.68	21.09	20.78	20.71	20.53	20.61	20.54	20.41	20.78	21.13	20.92	20.46	20.74	20.60	20.81	1.3%	-0.7%	1.1%
Previous	20.31	20.51	20.97	20.65	20.71	20.53	20.54	20.54	20.45	20.83	21.05	20.87	20.46	20.61	20.58	20.80	0.7%	-0.2%	1.1%
Percent Change	0.3%	0.8%	0.6%	0.7%	0.0%	0.0%	0.3%	0.0%	-0.2%	-0.2%	0.4%	0.2%	0.0%	0.6%	0.1%	0.1%			
Gasoline																			
Current	8.62	9.13	9.14	8.84	8.57	8.90	8.85	8.66	8.45	8.88	8.96	8.70	8.97	8.93	8.75	8.75	-0.4%	-2.1%	0.0%
Previous	8.64	9.08	9.12	8.78	8.57	8.90	8.88	8.67	8.48	8.91	8.92	8.69	8.97	8.91	8.76	8.75	-0.7%	-1.7%	-0.1%
Percent Change	-0.2%	0.6%	0.3%	0.6%	0.0%	0.0%	-0.3%	-0.1%	-0.3%	-0.3%	0.4%	0.2%	0.0%	0.3%	-0.1%	0.0%			
Distillate Fuel Oil																			
Current	3.97	3.88	3.84	3.94	4.04	3.75	3.72	3.87	3.90	3.85	3.86	3.95	3.79	3.91	3.84	3.89	3.1%	-1.6%	1.2%
Previous	3.98	3.88	3.82	3.89	4.04	3.75	3.71	3.81	3.85	3.80	3.82	3.91	3.79	3.89	3.83	3.85	2.7%	-1.7%	0.4%
Percent Change	-0.4%	0.1%	0.4%	1.3%	0.0%	0.0%	0.2%	1.5%	1.5%	1.2%	1.1%	1.0%	0.0%	0.4%	0.4%	1.2%			
Jet Fuel																			
Current	1.62	1.80	1.79	1.73	1.65	1.78	1.80	1.69	1.66	1.79	1.79	1.70	1.69	1.74	1.73	1.74	2.8%	-0.4%	0.3%
Previous	1.60	1.79	1.78	1.73	1.65	1.78	1.77	1.69	1.66	1.80	1.79	1.70	1.69	1.73	1.72	1.74	2.1%	-0.2%	0.9%
Percent Change	1.1%	0.8%	0.9%	0.1%	0.0%	0.0%	1.7%	0.0%	0.0%	-0.4%	0.0%	0.0%	0.0%	0.7%	0.4%	-0.1%			
Hydrocarbon Gas Liquids																			
Current	4.12	3.61	3.88	4.10	4.26	3.68	3.77	4.09	4.29	3.88	3.96	4.23	3.74	3.93	3.95	4.09	5.0%	0.4%	3.6%
Previous	4.06	3.52	3.84	4.06	4.26	3.68	3.68	4.11	4.33	3.92	3.96	4.23	3.74	3.87	3.93	4.11	3.5%	1.6%	4.5%
Percent Change	1.6%	2.5%	1.2%	0.9%	0.0%	0.0%	2.2%	-0.6%	-1.0%	-1.0%	0.1%	0.0%	0.0%	1.5%	0.4%	-0.5%			
U.S. Closing Stocks (million barrels)																			
Crude Oil																			
Current	432.2	414.3	407.8	411.2	453.4	404.1	427.1	432.3	467.3	462.9	461.5	475.6	413.4	411.2	432.3	475.6	-0.5%	5.1%	10.0%
Previous	431.7	413.9	407.9	411.2	453.4	404.1	422.0	423.9	459.8	454.5	452.9	466.5	413.4	411.2	423.9	466.5	-0.5%	3.1%	10.0%
Percent Change	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	1.2%	2.0%	1.6%	1.9%	1.9%	1.9%	0.0%	0.0%	2.0%	1.9%			
Total Gasoline																			
Current	234.2	233.1	223.1	243.9	243.0	219.4	204.0	223.5	228.4	224.8	217.7	236.6	238.2	243.9	223.5	236.6	2.4%	-8.4%	5.9%
Previous	233.8	232.8	223.2	243.8	243.0	219.4	202.8	222.4	228.3	225.0	217.6	236.4	238.2	243.8	222.4	236.4	2.3%	-8.8%	6.3%
Percent Change	0.2%	0.1%	-0.1%	0.0%	0.0%	0.0%	0.5%	0.5%	0.0%	-0.1%	0.1%	0.1%	0.0%	0.0%	0.5%	0.1%			
Distillate Fuel Oil																			
Current	117.5	109.1	125.5	128.2	118.6	109.4	104.2	113.3	110.3	113.7	115.7	122.1	130.4	128.2	113.3	122.1	-1.7%	-11.7%	7.8%
Previous	116.8	108.4	125.2	128.2	118.6	109.4	99.4	109.1	105.2	108.1	109.6	116.0	130.4	128.2	109.1	116.0	-1.7%	-14.9%	6.3%
Percent Change	0.5%	0.6%	0.2%	0.0%	0.0%	0.0%	4.9%	3.8%	4.9%	5.2%	5.6%	5.2%	0.0%	0.0%	3.8%	5.2%			

Data source: Energy Information Administration, Short-Term Energy Outlook (http://www.eia.gov/outlooks/steo/)

STEO Current/Previous Forecast Comparisons: U.S. Natural Gas

Current Forecast: October 6, 2026; Previous Forecast: September 9, 2026

	2025				2026				2027				Year				Growth Rate		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2024	2025	2026	2027	2024-2025	2025-2026	2026-2027
U.S. Supply (billion cubic feet per day)																			
Total Marketed Production																			
Current	115.6	117.7	119.5	120.9	120.9	122.7	125.1	125.4	126.0	127.6	128.4	129.8	113.1	118.4	123.5	128.0	4.7%	4.3%	3.6%
Previous	115.6	117.7	119.5	120.9	120.9	122.7	123.6	124.6	125.2	127.1	128.3	129.8	113.1	118.4	123.0	127.6	4.7%	3.8%	3.8%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.2%	0.7%	0.7%	0.4%	0.0%	0.0%	0.0%	0.0%	0.5%	0.3%			
Federal GOA Marketed Production																			
Current	1.8	1.8	2.0	2.1	2.1	2.0	2.1	2.0	2.0	1.9	1.8	1.8	1.8	1.9	2.0	1.9	5.7%	5.6%	-8.3%
Previous	1.8	1.8	2.0	2.1	2.1	2.0	2.0	2.0	2.0	1.9	1.8	1.7	1.8	1.9	2.0	1.8	5.7%	3.6%	-7.9%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	2.6%	3.4%	1.8%	1.0%	1.2%	1.7%	2.2%	0.0%	0.0%	1.9%	1.5%			
Lower 48 States ex GOA Marketed Production																			
Current	112.7	114.9	116.5	117.8	117.8	119.6	122.1	122.3	123.0	124.7	125.6	126.9	110.2	115.5	120.5	125.1	4.8%	4.3%	3.8%
Previous	112.7	114.9	116.5	117.8	117.8	119.7	120.7	121.5	122.1	124.1	125.6	127.0	110.2	115.5	119.9	124.7	4.8%	3.8%	4.0%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.2%	0.7%	0.7%	0.5%	0.0%	-0.1%	0.0%	0.0%	0.5%	0.3%			
Gross Imports																			
Current	9.9	7.9	7.8	9.0	9.5	7.3	7.7	8.0	8.9	7.4	7.8	8.1	8.6	8.7	8.1	8.0	0.9%	-6.3%	-1.1%
Previous	9.9	7.9	7.8	9.0	9.5	7.3	7.8	8.0	8.9	7.5	7.8	8.1	8.6	8.7	8.2	8.0	0.9%	-5.9%	-1.5%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-1.3%	-0.4%	-0.1%	-0.2%	0.0%	0.1%	0.0%	0.0%	-0.4%	-0.1%			
Pipeline Gross Exports																			
Current	9.4	9.5	9.5	9.5	10.0	9.7	10.1	10.4	10.6	10.2	10.5	10.8	9.1	9.5	10.0	10.5	3.8%	6.0%	5.0%
Previous	9.4	9.5	9.5	9.5	10.0	9.7	10.2	10.4	10.6	10.2	10.5	10.8	9.1	9.5	10.1	10.5	3.8%	6.5%	4.5%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	-0.3%	-1.1%	-0.3%	-0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	-0.4%	0.0%			
LNG Gross Exports																			
Current	14.2	14.2	14.6	17.4	17.8	17.2	17.0	18.2	18.7	18.6	17.6	19.6	11.9	15.1	17.6	18.6	26.5%	16.4%	6.0%
Previous	14.2	14.2	14.6	17.4	17.8	17.2	16.6	17.9	18.7	18.6	17.6	19.6	11.9	15.1	17.4	18.6	26.5%	15.1%	7.2%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	2.9%	1.6%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.1%	0.0%			
U.S. Consumption (billion cubic feet per day)																			
Total Consumption																			
Current	110.1	78.1	84.6	94.8	107.6	79.0	87.6	95.4	108.4	81.1	88.7	97.3	90.3	91.9	92.4	93.8	1.7%	0.6%	1.6%
Previous	110.1	78.1	84.7	94.9	107.6	79.0	86.6	95.8	109.2	80.9	89.3	98.0	90.3	91.9	92.2	94.3	1.7%	0.4%	2.2%
Percent Change	0.0%	0.0%	-0.1%	0.0%	0.0%	0.0%	1.2%	-0.4%	-0.7%	0.3%	-0.6%	-0.7%	0.0%	0.0%	0.2%	-0.5%			
Residential																			
Current	26.2	7.1	3.6	16.4	24.2	6.6	3.4	15.8	23.9	7.3	3.6	15.8	12.0	13.3	12.5	12.6	10.6%	-6.1%	1.2%
Previous	26.2	7.1	3.6	16.5	24.2	6.6	3.4	15.9	23.9	7.3	3.6	15.8	12.0	13.3	12.5	12.6	10.7%	-6.0%	1.1%
Percent Change	0.0%	0.2%	-0.1%	-0.2%	0.0%	0.0%	-0.3%	-0.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-0.1%	0.0%			
Commercial																			
Current	16.3	6.7	5.0	11.7	15.3	6.4	4.9	11.4	15.2	6.9	5.3	12.0	9.1	9.9	9.5	9.8	9.0%	-3.8%	3.4%
Previous	16.3	6.7	5.0	11.7	15.3	6.4	4.8	11.4	15.2	6.9	5.3	12.0	9.1	9.9	9.5	9.8	9.1%	-4.2%	3.5%
Percent Change	0.0%	-0.1%	-0.6%	-0.2%	0.0%	0.0%	2.1%	-0.3%	0.0%	0.1%	0.2%	0.1%	0.0%	-0.2%	0.2%	0.1%			
Industrial																			
Current	25.6	22.5	22.2	24.3	25.1	22.9	22.5	24.8	26.0	23.4	23.2	25.3	23.4	23.6	23.8	24.5	0.8%	0.7%	2.7%
Previous	25.6	22.4	22.2	24.3	25.1	22.9	22.7	24.9	26.0	23.4	23.2	25.4	23.4	23.6	23.9	24.5	0.8%	1.1%	2.6%
Percent Change	0.1%	0.1%	-0.2%	0.1%	-0.1%	0.0%	-0.9%	-0.3%	-0.2%	-0.3%	-0.1%	-0.1%	0.0%	0.0%	-0.3%	-0.2%			
Electric Power Sector																			
Current	32.1	33.1	44.8	32.9	32.9	34.1	47.4	33.6	32.9	34.2	47.0	34.0	36.8	35.8	37.0	37.1	-2.9%	3.5%	0.1%
Previous	32.1	33.1	44.8	32.9	32.9	34.1	46.3	33.8	33.7	33.9	47.5	34.6	36.8	35.8	36.8	37.5	-2.9%	2.9%	1.8%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	2.2%	-0.7%	-2.3%	0.8%	-1.0%	-1.8%	0.0%	0.0%	0.6%	-1.1%			
U.S. Working Gas in Storage (billion cubic feet)																			
Current	1,836	2,990	3,626	3,306	1,906	2,995	3,523	3,240	1,883	2,957	3,493	3,231	3,438	3,306	3,240	3,231	-3.8%	-2.0%	-0.3%
Previous	1,834	2,988	3,624	3,303	1,906	2,995	3,641	3,347	1,893	2,970	3,506	3,250	3,438	3,303	3,347	3,250	-3.9%	1.3%	-2.9%
Percent Change	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	-3.2%	-3.2%	-0.5%	-0.4%	-0.4%	-0.6%	0.0%	0.1%	-3.2%	-0.6%			
U.S. Balancing Item (billion cubic feet per day) (Consumption - Supply)																			
Current	0.3	-0.7	-0.7	-0.8	0.1	-0.9	-1.0	-1.2	-1.0	-1.7	-1.8	-1.3	-0.5	-0.5	-0.8	-1.5			
Previous	0.2	-0.7	-0.6	-0.7	0.1	-0.9	0.0	-0.6	-0.6	-1.4	-1.3	-0.8	-0.5	-0.5	-0.3	-1.0			

Data source: Energy Information Administration, Short-Term Energy Outlook (http://www.eia.gov/outlooks/steo/)

STEO Current/Previous Forecast Comparisons: U.S. Electricity

Current Forecast: October 6, 2026; Previous Forecast: September 9, 2026

	2025				2026				2027				Year				Growth Rate		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2024	2025	2026	2027	2024-2025	2025-2026	2026-2027
U.S. Electricity Generation, Electric Power Sector (billion kilowatthours)																			
Total Generation																			
Current	1036	1021	1195	1024	1054	1049	1254	1035	1056	1079	1269	1052	4,157	4,275	4,392	4,456	2.9%	2.7%	1.5%
Previous	1036	1021	1195	1024	1054	1049	1235	1030	1050	1071	1265	1055	4,157	4,275	4,368	4,440	2.9%	2.2%	1.7%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.6%	0.4%	0.5%	0.8%	0.4%	-0.3%	0.0%	0.0%	0.5%	0.4%			
Coal																			
Current	193	158	207	174	171	140	213	167	167	141	202	155	648	733	691	666	13.1%	-5.7%	-3.7%
Previous	193	158	207	174	171	140	207	159	154	137	195	154	648	733	678	640	13.1%	-7.5%	-5.6%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	2.8%	4.8%	8.3%	3.0%	3.6%	1.1%	0.0%	0.0%	2.0%	4.0%			
Natural gas																			
Current	380	389	536	397	386	400	562	405	385	399	555	409	1,766	1,702	1,753	1,748	-3.6%	3.0%	-0.3%
Previous	380	389	536	397	386	400	550	408	394	396	560	416	1,766	1,702	1,744	1,766	-3.6%	2.4%	1.3%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	2.3%	-0.7%	-2.3%	0.7%	-0.8%	-1.8%	0.0%	0.0%	0.6%	-1.0%			
Nuclear																			
Current	196	186	207	196	198	191	205	196	199	194	211	197	782	785	789	801	0.4%	0.6%	1.5%
Previous	196	186	207	196	198	191	205	196	199	194	209	195	782	785	790	797	0.4%	0.7%	0.9%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-0.1%	-0.2%	0.0%	0.3%	0.8%	0.9%	0.0%	0.0%	-0.1%	0.5%			
Conventional Hydroelectric																			
Current	63	69	55	59	77	69	54	54	67	72	61	57	242	246	253	257	1.7%	2.9%	1.5%
Previous	63	69	55	59	77	69	56	54	66	72	61	56	242	246	255	255	1.7%	3.9%	-0.4%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-3.6%	-0.9%	2.0%	0.4%	-0.1%	1.2%	0.0%	0.0%	-1.0%	0.9%			
Wind																			
Current	133	118	85	127	136	132	97	132	147	139	96	141	452	464	498	522	2.7%	7.3%	4.8%
Previous	133	118	85	127	136	132	96	132	147	139	97	141	452	464	496	523	2.7%	7.0%	5.3%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.7%	0.0%	0.0%	-0.1%	-0.6%	0.0%	0.0%	0.0%	0.3%	-0.1%			
Solar																			
Current	55	88	93	58	68	105	112	70	79	125	133	83	219	293	355	420	34.2%	21.1%	18.3%
Previous	55	88	93	58	68	105	111	70	78	125	132	83	219	293	354	418	34.2%	20.5%	18.2%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.1%	0.6%	0.9%	0.4%	0.9%	0.1%	0.0%	0.0%	0.5%	0.6%			
Other energy sources																			
Current	15	12	13	13	18	11	11	11	12	9	11	10	49	52	51	42	6.8%	-2.1%	-17.5%
Previous	15	12	13	13	18	11	11	11	12	9	10	10	49	52	51	42	6.8%	-2.8%	-17.6%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	2.7%	0.6%	-1.4%	1.5%	2.0%	1.6%	0.0%	0.0%	0.7%	0.8%			
U.S. Electricity Sales (billion kilowatthours)																			
Total																			
Current	990	964	1146	957	993	985	1199	975	1002	1009	1213	992	3,975	4,058	4,152	4,217	2.1%	2.3%	1.6%
Previous	990	964	1146	957	993	985	1186	971	997	1007	1213	994	3,975	4,058	4,135	4,211	2.1%	1.9%	1.8%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.1%	0.4%	0.5%	0.3%	0.0%	-0.2%	0.0%	0.0%	0.4%	0.1%			
Residential																			
Current	389	338	450	338	382	341	478	341	374	348	473	339	1,483	1,515	1,541	1,534	2.2%	1.7%	-0.5%
Previous	389	338	450	338	382	341	466	338	374	349	471	340	1,483	1,515	1,527	1,533	2.2%	0.8%	0.4%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	2.5%	0.8%	-0.1%	-0.1%	0.5%	-0.2%	0.0%	0.0%	0.9%	0.1%			
Commercial																			
Current	352	363	416	362	361	377	438	372	372	388	449	383	1,451	1,493	1,549	1,592	2.9%	3.7%	2.8%
Previous	352	363	416	362	361	377	433	371	368	385	447	384	1,451	1,493	1,542	1,584	2.9%	3.3%	2.7%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.2%	0.3%	1.2%	0.8%	0.4%	-0.2%	0.0%	0.0%	0.4%	0.5%			
Industrial																			
Current	247	262	278	255	248	265	281	261	254	271	290	268	1,035	1,042	1,055	1,083	0.7%	1.2%	2.7%
Previous	247	262	278	255	248	265	285	261	253	271	294	269	1,035	1,042	1,059	1,087	0.7%	1.6%	2.6%

Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-1.5%	0.1%	0.6%	0.0%	-1.5%	-0.1%	0.0%	0.0%	-0.4%	-0.3%

Data source: Energy Information Administration, Short-Term Energy Outlook (http://www.eia.gov/outlooks/steo/)

STEO Current/Previous Forecast Comparisons: U.S. Coal and Carbon Dioxide Emissions

Current Forecast: October 6, 2026; Previous Forecast: September 9, 2026

	2025				2026				2027				Year				Growth Rate		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2024	2025	2026	2027	2024-2025	2025-2026	2026-2027
U.S. Coal (million short tons)																			
Production																			
Current	132	128	136	132	132	125	131	133	132	123	132	127	513	528	521	514	3.1%	-1.3%	-1.5%
Previous	132	128	136	132	132	125	131	128	126	119	128	124	513	528	516	497	3.1%	-2.3%	-3.8%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	3.8%	4.8%	4.0%	2.8%	2.2%	0.0%	0.0%	1.0%	3.4%			
Exports																			
Current	24	22	22	23	24	27	25	27	25	24	26	28	108	93	102	103	-14.5%	10.6%	0.4%
Previous	24	22	22	23	24	27	25	26	23	24	25	28	108	93	101	100	-14.5%	9.4%	-1.5%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.9%	3.4%	5.2%	3.1%	2.7%	1.4%	0.0%	0.0%	1.1%	3.0%			
Imports																			
Current	0.6	0.7	0.7	0.9	0.7	0.7	0.7	1.0	0.8	1.1	1.2	1.0	2.0	2.9	3.1	4.1	45.1%	7.6%	30.1%
Previous	0.6	0.7	0.7	0.9	0.7	0.7	0.7	0.9	0.7	1.1	1.1	0.9	2.0	2.9	3.1	3.8	45.1%	6.2%	24.5%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-0.5%	4.7%	9.4%	6.1%	4.4%	4.3%	0.0%	0.0%	1.3%	5.8%			
Electric Power Demand																			
Current	109	90	118	99	96	80	120	94	93	79	113	87	373	417	391	372	11.7%	-6.3%	-4.8%
Previous	109	90	118	99	96	80	117	90	86	77	109	86	373	417	383	359	11.7%	-8.0%	-6.5%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	2.8%	4.4%	7.5%	2.7%	3.8%	1.1%	0.0%	0.0%	1.9%	3.8%			
Secondary Stocks																			
Current	116	121	110	114	115	122	104	109	117	131	120	125	133	114	109	125	-14.0%	-4.6%	14.4%
Previous	116	121	110	114	115	122	109	114	124	136	125	129	133	114	114	129	-14.0%	-0.3%	13.0%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-4.6%	-4.4%	-5.2%	-3.3%	-4.4%	-3.2%	0.0%	0.0%	-4.4%	-3.2%			
U.S. Carbon Dioxide Emissions (million metric tons)																			
Total Fossil Fuel																			
Current	1,307	1,133	1,229	1,241	1,276	1,107	1,232	1,223	1,258	1,117	1,233	1,227	4,782	4,910	4,838	4,834	2.7%	-1.5%	-0.1%
Previous	1,306	1,130	1,225	1,237	1,276	1,102	1,221	1,215	1,248	1,111	1,224	1,225	4,782	4,898	4,814	4,809	2.4%	-1.7%	-0.1%
Percent Change	0.1%	0.3%	0.3%	0.3%	0.0%	0.4%	0.9%	0.6%	0.7%	0.5%	0.7%	0.1%	0.0%	0.2%	0.5%	0.5%			
Petroleum																			
Current	554.2	568.9	575.9	570.5	559.9	557.7	567.4	560.4	544.5	558.7	570.3	567.7	2,241	2,269	2,245	2,241	1.3%	-1.1%	-0.2%
Previous	553.1	565.8	572.1	566.3	559.3	554.8	563.2	558.2	542.9	557.9	566.7	564.8	2,241	2,257	2,236	2,232	0.7%	-1.0%	-0.1%
Percent Change	0.2%	0.5%	0.7%	0.7%	0.1%	0.5%	0.7%	0.4%	0.3%	0.1%	0.6%	0.5%	0.0%	0.5%	0.4%	0.4%			
Coal																			
Current	216.3	180.5	231.4	198.2	191.8	161.0	230.2	187.7	184.9	159.9	221.2	174.7	751	826	771	741	10.0%	-6.7%	-3.9%
Previous	216.3	180.5	231.4	198.2	191.8	161.2	227.3	180.5	173.4	156.2	213.8	173.0	751	826	761	716	10.0%	-7.9%	-5.8%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	-0.1%	1.3%	4.0%	6.6%	2.4%	3.5%	1.0%	0.0%	0.0%	1.3%	3.4%			
Natural Gas																			
Current	536.5	383.7	421.4	472.1	524.4	388.0	434.7	474.9	528.2	398.5	441.6	484.2	1,790	1,814	1,822	1,852	1.3%	0.5%	1.7%
Previous	536.5	383.7	421.4	472.1	524.4	386.1	430.6	476.7	532.1	396.9	443.7	487.4	1,790	1,814	1,818	1,860	1.3%	0.2%	2.3%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.5%	1.0%	-0.4%	-0.7%	0.4%	-0.5%	-0.7%	0.0%	0.0%	0.2%	-0.4%			

Data source: Energy Information Administration, Short-Term Energy Outlook (http://www.eia.gov/outlooks/steo/)

STEO Current/Previous Forecast Comparisons: U.S. Renewable Energy Consumption and Capacity

Current Forecast: October 6, 2026; Previous Forecast: September 9, 2026

	2025				2026				2027				Year				Growth Rate		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2024	2025	2026	2027	2024-2025	2025-2026	2026-2027
U.S. Renewable Energy Consumption, All Sectors (quadrillion btu)																			
Wind Power																			
Current	0.455	0.404	0.289	0.435	0.465	0.451	0.332	0.452	0.500	0.473	0.329	0.480	1.541	1.583	1.699	1.781	2.7%	7.3%	4.8%
Previous	0.455	0.404	0.289	0.435	0.465	0.451	0.326	0.452	0.500	0.473	0.331	0.480	1.541	1.583	1.694	1.783	2.7%	7.0%	5.3%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.7%	0.0%	0.0%	-0.1%	-0.6%	0.0%	0.0%	0.0%	0.3%	-0.1%			
Wood Biomass																			
Current	0.476	0.468	0.491	0.477	0.458	0.448	0.492	0.502	0.492	0.486	0.514	0.510	1.909	1.912	1.901	2.002	0.2%	-0.6%	5.3%
Previous	0.476	0.468	0.491	0.477	0.458	0.458	0.497	0.506	0.494	0.490	0.515	0.511	1.909	1.912	1.920	2.010	0.2%	0.4%	4.7%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	-2.3%	-1.0%	-0.7%	-0.4%	-0.8%	-0.2%	-0.2%	0.0%	0.0%	-1.0%	-0.4%			
Solar Power																			
Current	0.276	0.429	0.445	0.288	0.328	0.502	0.521	0.334	0.372	0.575	0.598	0.382	1.138	1.438	1.684	1.927	26.3%	17.2%	14.4%
Previous	0.276	0.429	0.445	0.288	0.328	0.501	0.517	0.333	0.370	0.573	0.596	0.383	1.138	1.438	1.680	1.921	26.3%	16.8%	14.4%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.7%	0.2%	0.4%	0.3%	0.5%	-0.2%	0.0%	0.0%	0.3%	0.3%			
Ethanol																			
Current	0.279	0.301	0.301	0.302	0.277	0.305	0.302	0.298	0.281	0.299	0.306	0.302	1.178	1.184	1.182	1.188	0.4%	-0.1%	0.5%
Previous	0.281	0.299	0.303	0.301	0.277	0.305	0.300	0.298	0.282	0.301	0.304	0.301	1.178	1.184	1.181	1.188	0.5%	-0.3%	0.6%
Percent Change	-0.6%	0.7%	-0.7%	0.4%	0.0%	0.0%	0.7%	-0.2%	-0.3%	-0.4%	0.4%	0.2%	0.0%	0.0%	0.1%	0.0%			
Biodiesel, Renewable Diesel, and Other																			
Current	0.129	0.132	0.133	0.143	0.126	0.168	0.184	0.194	0.194	0.221	0.232	0.230	0.770	0.537	0.672	0.878	-30.2%	25.0%	30.6%
Previous	0.132	0.128	0.133	0.144	0.126	0.168	0.185	0.201	0.203	0.226	0.236	0.234	0.770	0.538	0.680	0.899	-30.2%	26.4%	32.3%
Percent Change	-2.1%	2.9%	-0.3%	-0.6%	0.0%	0.0%	-0.5%	-3.4%	-4.7%	-2.3%	-1.5%	-1.4%	0.0%	-0.1%	-1.1%	-2.4%			
U.S. Renewable Electric Power Sector Generation Capacity (MW)																			
Wind Power																			
Current	154,507	155,495	156,095	158,887	159,502	165,316	167,582	170,329	173,660	174,723	175,528	179,063	151,951	158,887	170,329	179,063	4.6%	7.2%	5.1%
Previous	154,488	155,476	156,077	158,868	159,483	165,297	167,563	170,310	173,641	175,514	176,438	179,049	151,951	158,868	170,310	179,049	4.6%	7.2%	5.1%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-0.5%	-0.5%	0.0%	0.0%	0.0%	0.0%	0.0%			
Wood Biomass																			
Current	2,186	2,171	2,171	2,121	2,121	2,121	2,121	2,121	2,121	2,121	2,121	2,121	2,208	2,121	2,121	2,121	-3.9%	0.0%	0.0%
Previous	2,186	2,171	2,171	2,121	2,121	2,121	2,121	2,121	2,121	2,121	2,121	2,121	2,208	2,121	2,121	2,121	-3.9%	0.0%	0.0%
Percent Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Solar Power																			
Current	130,193	135,765	141,903	151,795	156,179	163,264	171,708	182,468	186,049	194,216	201,631	222,537	122,716	151,795	182,468	222,537	23.7%	20.2%	22.0%
Previous	130,137	135,705	141,807	151,452	155,846	162,897	171,326	180,631	184,137	193,677	201,596	221,703	122,716	151,452	180,631	221,703	23.4%	19.3%	22.7%
Percent Change	0.0%	0.0%	0.1%	0.2%	0.2%	0.2%	0.2%	1.0%	1.0%	0.3%	0.0%	0.4%	0.0%	0.2%	1.0%	0.4%			

Data source: Energy Information Administration, Short-Term Energy Outlook (http://www.eia.gov/outlooks/steo/)