

## STEO Current/Previous Forecast Comparisons: U.S. Energy Production and Consumption Summary

Current Forecast: April 10, 2025; Previous Forecast: March 11, 2025

	2024				2025				2026				Year				Growth Rate			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2023	2024	2025	2026	2023-2024	2024-2025	2025-2026	
<strong>U.S. Energy Production</strong>																				
Crude Oil Production (million barrels per day)																				
Current	12.94	13.23	13.25	13.42	13.35	13.45	13.56	13.66	13.67	13.64	13.46	13.48	12.93	13.21	13.51	13.56	2.1%	2.2%	0.4%	
Previous	12.94	13.23	13.25	13.45	13.50	13.56	13.64	13.77	13.81	13.83	13.72	13.71	12.93	13.22	13.61	13.76	2.2%	3.0%	1.1%	
Percent Change	0.0%	0.0%	0.0%	-0.2%	-1.1%	-0.8%	-0.6%	-0.8%	-1.0%	-1.4%	-1.8%	-1.7%	0.0%	-0.1%	-0.8%	-1.5%				
Dry Natural Gas Production (billion cubic feet per day)																				
Current	104.0	102.0	103.0	103.8	104.9	105.0	105.2	106.1	106.0	107.0	107.1	108.3	103.6	103.2	105.3	107.1	-0.4%	2.0%	1.8%	
Previous	104.0	102.0	103.0	104.0	105.0	104.9	105.2	105.6	106.2	107.2	107.8	108.8	103.6	103.2	105.2	107.5	-0.3%	1.9%	2.2%	
Percent Change	0.0%	0.0%	0.0%	-0.1%	-0.1%	0.0%	0.0%	0.4%	-0.2%	-0.2%	-0.6%	-0.4%	0.0%	0.0%	0.1%	-0.4%				
Coal Production (million short tons)																				
Current	129.9	118.1	136.2	128.0	130.0	118.0	123.1	118.2	118.6	110.3	120.1	117.0	578.0	512.1	489.3	466.0	-11.4%	-4.5%	-4.8%	
Previous	129.9	118.1	136.2	127.6	126.6	114.5	123.1	118.9	118.2	108.6	121.0	119.2	578.0	511.7	483.0	467.1	-11.5%	-5.6%	-3.3%	
Percent Change	0.0%	0.0%	0.0%	0.3%	2.7%	3.0%	0.1%	-0.6%	0.3%	1.6%	-0.8%	-1.9%	0.0%	0.1%	1.3%	-0.2%				
<strong>U.S. Energy Consumption</strong>																				
Petroleum and Other Liquid Fuels Consumption (million barrels per day)																				
Current	19.8	20.4	20.5	20.6	20.4	20.4	20.5	20.3	20.2	20.6	20.7	20.5	20.3	20.3	20.4	20.5	0.2%	0.4%	0.5%	
Previous	19.8	20.4	20.5	20.6	20.2	20.4	20.7	20.5	20.2	20.7	20.9	20.6	20.3	20.3	20.5	20.6	0.2%	0.7%	0.7%	
Percent Change	0.0%	0.0%	0.0%	0.0%	0.8%	-0.4%	-0.9%	-0.8%	-0.3%	-0.4%	-0.9%	-0.5%	0.0%	0.0%	-0.3%	-0.5%				
Natural Gas Consumption (billion cubic feet per day)																				
Current	104.6	78.9	85.9	92.6	109.9	77.2	84.8	93.2	105.6	77.2	85.3	94.2	89.4	90.5	91.2	90.5	1.3%	0.8%	-0.7%	
Previous	104.3	78.8	85.8	92.6	112.4	77.6	84.7	93.6	106.1	78.1	85.7	94.9	89.4	90.4	92.0	91.1	1.1%	1.8%	-1.0%	
Percent Change	0.3%	0.2%	0.1%	0.0%	-2.2%	-0.6%	0.1%	-0.4%	-0.5%	-1.2%	-0.4%	-0.6%	0.0%	0.1%	-0.9%	-0.6%				
Electricity Retail Sales (billion kilowatthours)																				
Current	942	952	1,132	935	986	961	1,160	953	978	978	1,179	969	3,874	3,962	4,060	4,104	2.3%	2.5%	1.1%	
Previous	942	952	1,132	935	991	964	1,164	957	983	987	1,191	977	3,874	3,962	4,076	4,138	2.3%	2.9%	1.5%	
Percent Change	0.0%	0.0%	0.0%	0.0%	-0.5%	-0.3%	-0.4%	-0.4%	-0.5%	-1.0%	-1.0%	-0.8%	0.0%	0.0%	-0.4%	-0.8%				
Total Energy Consumption (quadrillion Btu)																				
Current	24.4	22.2	23.8	23.8	25.3	22.2	23.9	24.0	24.8	22.2	24.0	24.1	93.7	94.2	95.3	95.1	0.5%	1.1%	-0.2%	
Previous	24.4	22.2	23.7	23.8	25.6	22.2	24.0	24.1	24.9	22.4	24.2	24.2	93.7	94.1	95.9	95.7	0.5%	1.9%	-0.2%	
Percent Change	0.1%	0.1%	0.0%	0.1%	-1.1%	-0.3%	-0.7%	-0.6%	-0.3%	-0.6%	-1.0%	-0.7%	0.0%	0.1%	-0.7%	-0.7%				
<strong>U.S. Macroeconomic and Weather</strong>																				
Real Gross Domestic Product (billion chained 2017 dollars)																				
Current	23,054	23,224	23,400	23,536	23,623	23,700	23,798	23,925	24,057	24,182	24,284	24,394	22,671	23,304	23,762	24,229	2.8%	2.0%	2.0%	
Previous	23,054	23,224	23,400	23,531	23,675	23,801	23,905	24,030	24,167	24,319	24,442	24,563	22,671	23,302	23,853	24,373	2.8%	2.4%	2.2%	
Percent Change	0.0%	0.0%	0.0%	0.0%	-0.2%	-0.4%	-0.4%	-0.4%	-0.5%	-0.6%	-0.6%	-0.7%	0.0%	0.0%	-0.4%	-0.6%				
Manufacturing Production Index (index 2017 = 100)																				
Current	99.5	99.8	99.6	99.3	100.0	100.7	101.3	102.0	102.8	103.9	104.3	104.8	100.0	99.5	101.0	104.0	-0.4%	1.5%	2.9%	
Previous	99.5	99.8	99.6	99.3	99.8	100.5	101.0	101.6	102.2	103.8	104.2	104.6	100.0	99.5	100.7	103.7	-0.4%	1.2%	2.9%	
Percent Change	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	0.3%	0.5%	0.6%	0.1%	0.1%	0.2%	0.0%	0.0%	0.3%	0.2%				
Heating Degree Days																				
Current	1,904	414	50	1,320	2,109	473	74	1,430	1,960	464	73	1,424	3,802	3,688	4,085	3,920	-3.0%	10.8%	-4.0%	
Previous	1,904	414	50	1,319	2,201	466	74	1,430	1,960	464	73	1,424	3,802	3,687	4,170	3,920	-3.0%	13.1%	-6.0%	
Percent Change	0.0%	0.1%	-0.1%	0.1%	-4.2%	1.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-2.0%	0.0%			
Cooling Degree Days																				
Current	53	497	943	142	47	452	972	106	51	451	979	107	1,480	1,635	1,578	1,589	10.5%	-3.5%	0.7%	
Previous	54	496	943	142	40	448	972	106	51	451	979	107	1,480	1,634	1,566	1,589	10.5%	-4.2%	1.5%	
Percent Change	-0.2%	0.1%	0.1%	-0.3%	18.9%	0.9%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.8%	0.0%			

Source: Energy Information Administration, Short-Term Energy Outlook (<http://www.eia.gov/outlooks/steo/>)

## STEO Current/Previous Forecast Comparisons: Energy Prices

Current Forecast: April 10, 2025; Previous Forecast: March 11, 2025

	2024				2025				2026				Year				Growth Rate				
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2023	2024	2025	2026	2023-2024	2024-2025	2025-2026		
<b>Petroleum</b>																					
WTI spot (\$/barrel)																					
Current	77.50	81.77	76.43	70.74	71.85	62.33	61.67	60.00	59.00	58.00	57.00	56.00	77.58	76.60	63.88	57.48	-1.3%	-16.6%	-10.0%		
Previous	77.50	81.77	76.43	70.74	71.25	70.50	71.50	69.52	67.50	65.50	64.50	62.50	77.58	76.60	70.68	64.97	-1.3%	-7.7%	-8.1%		
Percent Change	0.0%	0.0%	0.0%	0.0%	0.8%	-11.6%	-13.7%	-13.7%	-12.6%	-11.5%	-11.6%	-10.4%	0.0%	0.0%	-9.6%	-11.5%					
Brent spot average (\$/barrel)																					
Current	82.96	84.72	80.03	74.65	75.83	66.33	65.67	64.00	63.00	62.00	61.00	60.00	82.41	80.56	67.87	61.48	-2.2%	-15.8%	-9.4%		
Previous	82.96	84.72	80.03	74.65	74.89	74.00	75.00	73.02	71.00	69.00	68.00	66.00	82.41	80.56	74.22	68.47	-2.2%	-7.9%	-7.8%		
Percent Change	0.0%	0.0%	0.0%	0.0%	1.3%	-10.4%	-12.4%	-12.3%	-11.3%	-10.1%	-10.3%	-9.1%	0.0%	0.0%	-8.6%	-10.2%					
U.S. wholesale gasoline price (\$/gallon)																					
Current	2.46	2.58	2.34	2.11	2.20	2.07	2.14	2.02	2.03	2.18	2.19	1.97	2.64	2.37	2.11	2.10	-10.1%	-11.2%	-0.5%		
Previous	2.46	2.58	2.34	2.11	2.16	2.31	2.43	2.20	2.18	2.34	2.35	2.11	2.64	2.37	2.28	2.25	-10.1%	-4.0%	-1.3%		
Percent Change	0.0%	0.0%	0.0%	0.0%	1.7%	-10.2%	-11.9%	-8.1%	-7.0%	-6.5%	-7.0%	-6.4%	0.0%	0.0%	-7.4%	-6.7%					
U.S. wholesale diesel price (\$/gallon)																					
Current	2.70	2.51	2.31	2.23	2.39	1.98	2.04	2.14	2.20	2.16	2.24	2.23	2.83	2.44	2.14	2.21	-14.0%	-12.0%	2.9%		
Previous	2.70	2.51	2.31	2.23	2.36	2.25	2.36	2.41	2.42	2.38	2.46	2.42	2.83	2.44	2.35	2.42	-14.0%	-3.7%	3.1%		
Percent Change	0.0%	0.0%	0.0%	0.0%	1.6%	-11.8%	-13.4%	-11.3%	-9.2%	-9.2%	-8.8%	-7.7%	0.0%	0.0%	-8.6%	-8.7%					
U.S. propane, Mt. Belvieu spot price (\$/gallon)																					
Current	0.84	0.75	0.74	0.78	0.90	0.78	0.71	0.64	0.57	0.52	0.50	0.49	0.71	0.78	0.76	0.52	9.4%	-2.7%	-31.4%		
Previous	0.84	0.75	0.74	0.78	0.91	0.93	0.95	0.91	0.89	0.88	0.88	0.86	0.71	0.78	0.92	0.88	9.4%	18.6%	-5.1%		
Percent Change	0.0%	0.0%	0.0%	0.0%	-0.8%	-16.2%	-24.8%	-29.4%	-35.2%	-41.0%	-43.5%	-43.1%	0.0%	0.0%	-18.0%	-40.7%					
U.S. gasoline, regular-grade retail including taxes (\$/gallon)																					
Current	3.24	3.56	3.37	3.07	3.10	3.10	3.14	3.01	2.99	3.21	3.22	3.00	3.52	3.31	3.09	3.11	-6.0%	-6.8%	0.6%		
Previous	3.24	3.56	3.37	3.07	3.10	3.24	3.39	3.16	3.11	3.30	3.33	3.10	3.52	3.31	3.22	3.21	-6.0%	-2.6%	-0.3%		
Percent Change	0.0%	0.0%	0.0%	0.0%	-0.1%	-4.3%	-7.2%	-5.0%	-4.1%	-2.8%	-3.5%	-3.2%	0.0%	0.0%	-4.3%	-3.4%					
U.S. diesel, retail including taxes (\$/gallon)																					
Current	3.97	3.85	3.69	3.54	3.63	3.41	3.30	3.41	3.51	3.49	3.53	3.57	4.22	3.76	3.44	3.53	-10.8%	-8.5%	2.5%		
Previous	3.97	3.85	3.69	3.54	3.63	3.56	3.61	3.70	3.73	3.72	3.75	3.76	4.22	3.76	3.62	3.74	-10.8%	-3.6%	3.2%		
Percent Change	0.0%	0.0%	0.0%	0.0%	0.1%	-4.3%	-8.5%	-7.8%	-6.1%	-6.0%	-5.8%	-5.1%	0.0%	0.0%	-5.1%	-5.7%					
<b>U.S. Natural Gas</b>																					
Henry Hub spot (\$ per million Btu)																					
Current	2.13	2.09	2.11	2.44	4.15	3.93	4.34	4.68	4.93	4.18	4.61	4.66	2.54	2.19	4.27	4.60	-13.5%	94.8%	7.5%		
Previous	2.13	2.08	2.11	2.44	4.11	3.88	4.30	4.49	4.66	4.13	4.50	4.60	2.54	2.19	4.19	4.47	-13.5%	91.3%	6.6%		
Percent Change	0.0%	0.2%	0.0%	0.0%	1.0%	1.1%	0.8%	4.4%	5.9%	1.2%	2.4%	1.3%	0.0%	0.0%	1.9%	2.7%					
Residential retail (\$ per thousand cubic feet)																					
Current	12.71	16.69	23.05	14.37	12.67	15.89	22.11	14.18	13.31	16.48	22.75	14.52	15.35	14.55	14.26	14.86	-5.3%	-2.0%	4.2%		
Previous	12.74	16.83	23.04	14.34	12.33	15.47	21.69	13.91	13.06	16.27	22.51	14.33	15.35	14.58	13.90	14.63	-5.0%	-4.7%	5.3%		
Percent Change	-0.3%	-0.9%	0.0%	0.2%	2.7%	2.8%	1.9%	2.0%	1.9%	1.3%	1.1%	1.3%	0.0%	-0.2%	2.6%	1.5%					
<b>U.S. Electric Utilities Fuel Costs (\$ per million Btu)</b>																					
Coal																					
Current	2.50	2.54	2.45	2.44	2.41	2.41	2.40	2.37	2.39	2.39	2.38	2.35	2.51	2.48	2.40	2.38	-1.2%	-3.4%	-0.8%		
Previous	2.50	2.54	2.45	2.44	2.43	2.42	2.42	2.39	2.41	2.41	2.41	2.38	2.51	2.48	2.42	2.40	-1.2%	-2.6%	-0.5%		
Percent Change	0.0%	0.0%	0.0%	0.0%	-0.8%	-0.8%	-0.9%	-1.0%	-1.0%	-1.0%	-1.2%	-1.4%	0.0%	0.0%	-0.9%	-1.2%					
Natural Gas																					
Current	3.40	2.37	2.37	3.03	5.17	4.09	4.36	4.94	5.42	4.31	4.62	4.90	3.36	2.75	4.61	4.79	-18.1%	67.9%	3.8%		
Previous	3.40	2.37	2.37	3.03	4.61	4.02	4.33	4.74	5.14	4.26	4.51	4.83	3.36	2.75	4.42	4.67	-18.1%	60.9%	5.6%		
Percent Change	0.0%	0.0%	0.0%	0.0%	12.1%	1.6%	0.7%	4.1%	5.5%	1.2%	2.4%	1.3%	0.0%	0.0%	4.4%	2.6%					
Residual Fuel Oil																					
Current	18.84	18.55	17.84	16.16	15.53	13.78	12.44	12.26	12.56	13.02	12.33	12.06	19.36	17.80	13.64	12.47	-8.1%	-23.4%	-8.6%		
Previous	18.84	18.55	17.84	16.16	14.90	14.30	13.92	13.86	13.90	14.28	13.51	13.14	19.36	17.80	14.28	13.69	-8.1%	-19.8%	-4.1%		
Percent Change	0.0%	0.0%	0.0%	0.0%	4.2%	-3.6%	-10.6%	-11.6%	-9.7%	-8.8%	-8.7%	-8.2%	0.0%	0.0%	-4.5%	-8.9%					
<b>U.S. Residential Retail Electricity (cents per kilowatthour)</b>																					
Current	16.0	16.5	16.7	16.7	16.4	17.2	17.2	17.2	17.8	17.8	17.6	16.0	16.5	17.0	17.6	3.0%	3.3%	3.4%			
Previous	16.0	16.5	16.7	16.7	16.3	17.2	17.2	17.2	17.6	17.6	17.6	17.6	16.0	16.5	17.0	17.5	3.0%	2.9%	2.9%		
Percent Change	0.0%	0.0%	0.0%	0.0%	0.6%	0.3%	0.3%	0.3%	1.0%	1.1%	0.9%	0.5%	0.0%	0.0%	0.4%	0.9%					

Prices are not adjusted for inflation.

Source: Energy Information Administration, Short-Term Energy Outlook (<http://www.eia.gov/outlooks/steo/>)

## STEO Current/Previous Forecast Comparisons: International Crude Oil and Liquid Fuels

Current Forecast: April 10, 2025; Previous Forecast: March 11, 2025

	2024				2025				2026				Year				Growth Rate			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2023	2024	2025	2026	2023-2024	2024-2025	2025-2026	
<b>World Crude Oil and Liquid Fuels Production (million barrels per day)</b>																				
OPEC+																				
Current	43.3	42.7	42.5	42.2	42.6	42.8	42.9	43.1	43.3	43.3	43.4	43.5	44.0	42.7	42.8	43.4	-2.9%	0.4%	1.2%	
Previous	43.3	42.7	42.6	42.2	42.5	42.8	42.9	43.2	43.3	43.4	43.4	43.5	44.0	42.7	42.9	43.4	-2.9%	0.4%	1.3%	
Percent Change	0.1%	0.0%	-0.1%	0.0%	0.1%	-0.1%	-0.1%	-0.1%	-0.1%	-0.1%	-0.1%	-0.1%	0.0%	0.0%	0.0%	-0.1%				
OPEC																				
Current	32.4	32.5	32.3	32.3	32.7	32.4	32.4	32.4	32.6	32.6	32.7	32.7	32.4	32.4	32.5	32.6	0.0%	0.3%	0.5%	
Previous	32.4	32.5	32.3	32.4	32.5	32.2	32.3	32.4	32.6	32.7	32.8	32.8	32.4	32.4	32.3	32.7	0.0%	-0.1%	1.1%	
Percent Change	0.1%	0.0%	-0.1%	-0.1%	0.5%	0.8%	0.3%	0.1%	0.0%	-0.1%	-0.2%	-0.3%	0.0%	0.0%	0.4%	-0.2%				
Non-OPEC Production																				
Current	69.8	70.3	70.4	70.9	70.6	71.3	72.1	72.4	72.2	72.6	72.9	73.2	69.8	70.4	71.6	72.7	0.8%	1.8%	1.5%	
Previous	69.8	70.4	70.4	71.0	70.9	71.5	72.2	72.7	72.5	73.0	73.3	73.6	69.8	70.4	71.8	73.1	0.8%	2.0%	1.8%	
Percent Change	0.0%	0.0%	0.0%	-0.1%	-0.3%	-0.3%	-0.2%	-0.3%	-0.5%	-0.5%	-0.6%	-0.6%	0.0%	0.0%	-0.3%	-0.5%				
Total World Production																				
Current	102.2	102.8	102.7	103.3	103.3	103.7	104.5	104.9	104.7	105.2	105.6	105.9	102.2	102.8	104.1	105.3	0.5%	1.3%	1.2%	
Previous	102.2	102.8	102.7	103.4	103.4	103.7	104.5	105.1	105.1	105.6	106.1	106.4	102.2	102.8	104.2	105.8	0.6%	1.4%	1.6%	
Percent Change	0.0%	0.0%	0.0%	-0.1%	-0.1%	0.0%	0.0%	-0.2%	-0.3%	-0.4%	-0.5%	-0.5%	0.0%	0.0%	-0.1%	-0.4%				
<b>World Crude Oil and Liquid Fuels Consumption (million barrels per day)</b>																				
OECD (Organization for Economic Cooperation and Development) Consumption																				
Current	44.8	45.6	46.2	46.1	45.7	45.1	45.8	45.9	45.4	45.2	45.9	45.9	45.7	45.7	45.6	45.6	0.0%	-0.1%	0.0%	
Previous	44.8	45.6	46.2	46.4	45.8	45.4	46.2	46.2	45.7	45.5	46.4	46.3	45.7	45.7	45.9	46.0	0.1%	0.3%	0.2%	
Percent Change	0.0%	0.0%	0.0%	-0.6%	-0.1%	-0.6%	-0.9%	-0.6%	-0.7%	-0.7%	-0.9%	-0.8%	0.0%	-0.2%	-0.6%	-0.8%				
Non-OECD Consumption																				
Current	57.1	57.2	56.8	57.1	57.8	58.1	58.0	58.2	58.7	59.2	59.1	59.2	56.2	57.1	58.0	59.1	1.6%	1.7%	1.8%	
Previous	57.2	57.3	56.9	57.2	58.1	58.4	58.2	58.3	59.0	59.5	59.4	59.4	56.2	57.1	58.2	59.3	1.7%	2.0%	1.9%	
Percent Change	0.0%	0.0%	-0.1%	-0.2%	-0.5%	-0.5%	-0.5%	-0.1%	-0.5%	-0.5%	-0.5%	-0.5%	0.0%	-0.1%	-0.4%	-0.5%				
China Consumption																				
Current	16.6	16.5	15.9	16.3	16.7	16.7	16.2	16.5	16.7	16.9	16.6	16.8	16.2	16.3	16.5	16.7	0.7%	1.4%	1.2%	
Previous	16.6	16.5	15.9	16.3	16.7	16.7	16.3	16.6	16.8	17.0	16.6	16.8	16.2	16.3	16.6	16.8	0.7%	1.7%	1.3%	
Percent Change	0.0%	0.0%	0.0%	0.0%	-0.3%	-0.5%	-0.5%	0.0%	-0.4%	-0.4%	-0.4%	-0.4%	0.0%	0.0%	-0.3%	-0.4%				
Total World Consumption																				
Current	102.0	102.8	103.0	103.2	103.5	103.2	103.8	104.1	104.1	104.4	105.1	105.1	101.8	102.7	103.6	104.7	0.9%	0.9%	1.0%	
Previous	102.0	102.9	103.1	103.5	103.9	103.7	104.5	104.4	104.7	105.0	105.8	105.7	101.8	102.9	104.1	105.3	1.0%	1.2%	1.1%	
Percent Change	0.0%	0.0%	-0.1%	-0.4%	-0.3%	-0.5%	-0.7%	-0.3%	-0.6%	-0.6%	-0.7%	-0.6%	0.0%	-0.1%	-0.5%	-0.6%				
Closing Stocks (million barrels)																				
OECD Commercial Inventory																				
Current	2,757	2,834	2,796	2,742	2,718	2,769	2,791	2,792	2,797	2,842	2,854	2,854	2,766	2,742	2,792	2,854	-0.9%	1.8%	2.2%	
Previous	2,757	2,834	2,796	2,733	2,706	2,726	2,724	2,724	2,727	2,763	2,762	2,764	2,766	2,733	2,724	2,764	-1.2%	-0.3%	1.5%	
Percent Change	0.0%	0.0%	0.0%	0.3%	0.5%	1.6%	2.5%	2.5%	2.6%	2.9%	3.3%	3.3%	0.0%	0.3%	2.5%	3.3%				
OPEC Surplus Production Capacity and World Macroeconomic																				
OPEC Surplus Crude Oil Production Capacity (million barrels per day)																				
Current	4.4	4.5	4.5	4.8	4.8	4.4	4.4	4.3	4.3	4.3	4.2	4.2	3.7	4.6	4.5	4.3	24.5%	-1.8%	-5.0%	
Previous	4.4	4.5	4.5	4.8	4.8	4.5	4.4	4.2	4.2	4.2	4.2	4.2	3.7	4.6	4.5	4.2	24.5%	-2.2%	-5.8%	
Percent Change	0.0%	0.0%	0.0%	0.0%	0.7%	-1.1%	0.6%	1.3%	1.3%	1.3%	1.3%	1.3%	0.0%	0.0%	0.4%	1.3%				
World GDP Growth (annualized percent change)																				
Current	3.3	3.1	3.0	3.3	3.2	3.1	3.1	2.9	3.0	3.2	3.3	3.3	3.3	3.2	3.1	3.2				
Previous	3.2	3.1	3.0	3.3	3.2	3.1	3.2	3.0	3.1	3.2	3.2	3.3	3.2	3.2	3.1	3.2				

Source: Energy Information Administration, Short-Term Energy Outlook (<http://www.eia.gov/outlooks/steo/>)

## STEO Current/Previous Forecast Comparisons: U.S. Petroleum and Other Liquid Fuels

Current Forecast: April 10, 2025; Previous Forecast: March 11, 2025

	2024				2025				2026				Year				Growth Rate			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2023	2024	2025	2026	2023-2024	2024-2025	2025-2026	
<b>U.S. Supply (million barrels per day)</b>																				
<b>Crude Oil Production</b>																				
Current	12.94	13.23	13.25	13.42	13.35	13.45	13.56	13.66	13.67	13.64	13.46	13.48	12.93	13.21	13.51	13.56	2.1%	2.2%	0.4%	
Previous	12.94	13.23	13.25	13.45	13.50	13.56	13.64	13.77	13.81	13.83	13.72	13.71	12.93	13.22	13.61	13.76	2.2%	3.0%	1.1%	
Percent Change	0.0%	0.0%	0.0%	-0.2%	-1.1%	-0.8%	-0.6%	-0.8%	-1.0%	-1.4%	-1.8%	-1.7%	0.0%	-0.1%	-0.8%	-1.5%				
<b>Natural Gas Plant Liquids Production</b>																				
Current	6.51	7.01	7.03	7.22	6.90	7.12	7.12	7.07	7.03	7.26	7.32	7.30	6.50	6.94	7.05	7.23	6.8%	1.6%	2.5%	
Previous	6.51	7.01	7.03	7.22	6.94	7.12	7.13	7.19	7.19	7.43	7.47	7.49	6.50	6.94	7.10	7.40	6.8%	2.2%	4.2%	
Percent Change	0.0%	0.0%	0.0%	0.0%	-0.5%	0.0%	-0.1%	-1.7%	-2.3%	-2.2%	-2.0%	-2.5%	0.0%	0.0%	-0.6%	-2.3%				
<b>Ethanol Production</b>																				
Current	1.04	1.01	1.07	1.10	1.08	1.03	1.03	1.05	1.06	1.04	1.03	1.06	1.02	1.06	1.05	1.05	3.8%	-0.7%	0.1%	
Previous	1.04	1.01	1.07	1.10	1.07	1.03	1.05	1.06	1.05	1.04	1.05	1.07	1.02	1.06	1.05	1.05	3.8%	0.0%	-0.2%	
Percent Change	0.0%	0.0%	0.0%	0.0%	0.6%	-0.5%	-1.5%	-1.1%	0.3%	0.4%	-1.1%	-0.7%	0.0%	0.0%	-0.6%	-0.3%				
<b>Total Petroleum and Other Liquid Fuel Net Imports</b>																				
Current	-2.41	-1.78	-2.20	-2.95	-2.59	-2.16	-2.67	-3.32	-3.16	-2.65	-2.77	-3.28	-1.71	-2.34	-2.69	-2.97	36.8%	15.0%	10.3%	
Previous	-2.41	-1.78	-2.20	-2.95	-2.82	-2.32	-2.73	-3.41	-3.42	-2.89	-3.00	-3.45	-1.71	-2.34	-2.82	-3.19	36.8%	20.8%	13.0%	
Percent Change	0.0%	0.0%	0.0%	0.0%	-8.0%	-6.7%	-2.3%	-2.8%	-7.6%	-8.3%	-7.6%	-4.8%	0.0%	0.0%	-4.8%	-7.0%				
<b>U.S. Consumption (million barrels per day)</b>																				
<b>Gasoline</b>																				
Current	8.57	9.12	9.18	8.89	8.68	9.10	9.05	8.76	8.63	9.11	9.04	8.78	8.94	8.94	8.90	8.89	0.0%	-0.5%	-0.1%	
Previous	8.57	9.12	9.18	8.89	8.64	9.07	9.15	8.85	8.58	9.06	9.11	8.83	8.94	8.94	8.93	8.90	0.0%	-0.1%	-0.4%	
Percent Change	0.0%	0.0%	0.0%	0.0%	0.4%	0.3%	-1.1%	-0.9%	0.5%	0.6%	-0.8%	-0.6%	0.0%	0.0%	-0.4%	-0.1%				
<b>Distillate Fuel Oil</b>																				
Current	3.82	3.73	3.76	3.82	3.97	3.77	3.71	3.80	3.91	3.79	3.80	3.86	3.92	3.78	3.81	3.84	-3.4%	0.8%	0.6%	
Previous	3.82	3.73	3.76	3.82	4.06	3.89	3.82	3.91	4.03	3.94	3.94	3.99	3.92	3.78	3.92	3.98	-3.4%	3.6%	1.5%	
Percent Change	0.0%	0.0%	0.0%	0.0%	-2.2%	-3.0%	-2.9%	-2.8%	-3.1%	-3.9%	-3.6%	-3.5%	0.0%	0.0%	-2.7%	-3.5%				
<b>Jet Fuel</b>																				
Current	1.58	1.73	1.76	1.70	1.61	1.77	1.77	1.71	1.61	1.79	1.79	1.72	1.65	1.70	1.72	1.73	2.5%	1.2%	0.7%	
Previous	1.58	1.73	1.76	1.70	1.60	1.79	1.80	1.73	1.64	1.82	1.82	1.76	1.65	1.70	1.73	1.76	2.5%	2.0%	1.7%	
Percent Change	0.0%	0.0%	0.0%	0.0%	1.0%	-1.3%	-1.3%	-1.5%	-1.6%	-1.7%	-1.7%	-1.9%	0.0%	0.0%	-0.8%	-1.7%				
<b>Hydrocarbon Gas Liquids</b>																				
Current	3.80	3.39	3.40	3.96	4.05	3.47	3.51	3.84	3.99	3.56	3.60	3.95	3.50	3.64	3.71	3.78	3.8%	2.1%	1.7%	
Previous	3.80	3.39	3.40	3.96	3.87	3.37	3.41	3.72	3.90	3.47	3.49	3.77	3.50	3.64	3.59	3.66	3.8%	-1.2%	1.8%	
Percent Change	0.0%	0.0%	0.0%	0.0%	4.6%	2.7%	2.8%	3.1%	2.3%	2.6%	3.1%	4.8%	0.0%	0.0%	3.3%	3.2%				
<b>Total Petroleum and Other Liquid Fuels</b>																				
Current	19.80	20.36	20.50	20.56	20.38	20.36	20.48	20.31	20.18	20.57	20.69	20.52	20.28	20.31	20.38	20.49	0.2%	0.4%	0.5%	
Previous	19.80	20.36	20.50	20.56	20.22	20.44	20.67	20.47	20.23	20.65	20.87	20.62	20.28	20.31	20.45	20.60	0.2%	0.7%	0.7%	
Percent Change	0.0%	0.0%	0.0%	0.0%	0.8%	-0.4%	-0.9%	-0.8%	-0.3%	-0.4%	-0.9%	-0.5%	0.0%	0.0%	-0.3%	-0.5%				
<b>U.S. Closing Stocks (million barrels)</b>																				
<b>Crude Oil</b>																				
Current	447.2	440.2	415.9	413.7	441.9	438.1	414.6	420.0	442.3	438.2	412.7	413.1	426.5	413.7	420.0	413.1	-3.0%	1.5%	-1.6%	
Previous	447.2	440.2	415.9	413.7	453.9	445.7	419.8	424.6	450.5	445.5	417.4	419.3	426.5	413.7	424.6	419.3	-3.0%	2.6%	-1.2%	
Percent Change	0.0%	0.0%	0.0%	0.0%	-2.6%	-1.7%	-1.2%	-1.1%	-1.8%	-1.6%	-1.1%	-1.5%	0.0%	0.0%	-1.1%	-1.5%				
<b>Total Gasoline</b>																				
Current	233.4	232.4	219.7	238.6	237.7	222.4	215.3	233.8	225.8	216.9	206.8	226.8	240.7	238.6	233.8	226.8	-0.9%	-2.0%	-3.0%	
Previous	233.4	232.4	219.7	238.6	232.2	221.4	214.7	234.5	226.6	216.8	207.0	226.9	240.7	238.6	234.5	226.9	-0.9%	-1.7%	-3.3%	
Percent Change	0.0%	0.0%	0.0%	0.0%	2.4%	0.5%	0.3%	-0.3%	-0.3%	0.1%	-0.1%	-0.1%	0.0%	0.0%	-0.3%	-0.1%				
<b>Distillate Fuel Oil</b>																				
Current	121.2	123.1	124.3	130.3	114.7	119.9	117.2	117.8	111.4	111.1	110.5	115.5	130.5	130.3	117.8	115.5	-0.1%	-9.6%	-1.9%	
Previous	121.2	123.1	124.3	130.3	109.8	114.0	112.6	113.8	105.5	105.8	110.5	110.5	130.5	130.3	113.8	110.5	-0.1%	-12.7%	-2.9%	
Percent Change	0.0%	0.0%	0.0%	0.0%	4.5%	5.2%	4.1%	3.5%	5.7%	5.0%	4.6%	4.5%	0.0%	0.0%	3.5%	4.5%				

Source: Energy Information Administration, Short-Term Energy Outlook (<http://www.eia.gov/outlooks/steo/>)

## STEO Current/Previous Forecast Comparisons: U.S. Natural Gas

Current Forecast: April 10, 2025; Previous Forecast: March 11, 2025

	2024				2025				2026				Year				Growth Rate			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2023	2024	2025	2026	2023-2024	2024-2025	2025-2026	
<strong>U.S. Supply (billion cubic feet per day)</strong>																				
<strong>Total Marketed Production</strong>																				
Current	113.3	112.1	113.1	114.2	114.8	115.2	115.4	116.2	116.1	117.4	117.6	118.8	112.8	113.2	115.4	117.5	0.3%	1.9%	1.8%	
Previous	113.3	112.1	113.1	114.3	115.0	115.1	115.4	115.9	116.5	117.8	118.5	119.5	112.8	113.2	115.3	118.1	0.3%	1.9%	2.4%	
Percent Change	0.0%	0.0%	0.0%	-0.1%	-0.2%	0.1%	0.0%	0.2%	-0.3%	-0.4%	-0.7%	-0.6%	0.0%	0.0%	0.0%	-0.5%				
<strong>Federal GOA Marketed Production</strong>																				
Current	1.8	1.8	1.8	1.8	1.8	1.7	1.7	1.7	1.7	1.7	1.6	1.6	2.0	1.8	1.7	1.7	-11.2%	-4.4%	-3.4%	
Previous	1.8	1.8	1.8	1.8	1.8	1.7	1.7	1.7	1.7	1.7	1.6	1.6	2.0	1.8	1.7	1.6	-11.2%	-4.3%	-4.8%	
Percent Change	0.0%	0.0%	0.0%	-0.1%	0.2%	-0.8%	0.0%	0.5%	1.4%	1.4%	1.4%	1.4%	0.0%	0.0%	0.0%	1.4%				
<strong>Lower 48 ex GOA Marketed Production</strong>																				
Current	110.4	109.3	110.4	111.4	111.9	112.5	112.8	113.5	113.3	114.6	115.1	116.1	109.8	110.4	112.7	114.8	0.5%	2.1%	1.9%	
Previous	110.4	109.3	110.4	111.5	112.1	112.4	112.8	113.2	113.7	115.1	116.0	116.9	109.8	110.4	112.6	115.4	0.5%	2.0%	2.5%	
Percent Change	0.0%	0.0%	0.0%	-0.1%	-0.2%	0.1%	0.0%	0.2%	-0.4%	-0.4%	-0.8%	-0.6%	0.0%	0.0%	0.0%	-0.5%				
<strong>Pipeline Gross Imports</strong>																				
Current	8.9	7.8	8.4	9.0	9.9	8.1	8.5	8.8	9.6	8.2	8.8	8.7	8.0	8.5	8.8	8.8	7.1%	3.1%	0.0%	
Previous	8.9	7.8	8.4	9.0	9.7	8.1	8.2	8.8	9.6	8.2	8.4	8.7	8.0	8.5	8.7	8.7	7.1%	1.8%	0.2%	
Percent Change	0.0%	0.0%	0.0%	0.0%	1.3%	-0.3%	4.1%	0.0%	0.4%	-0.1%	4.2%	0.0%	0.0%	0.0%	1.3%	1.1%				
<strong>LNG Gross Imports</strong>																				
Current	0.1	0.0	0.0	0.0	0.1	0.0	0.0	0.1	0.1	0.0	0.0	0.1	0.0	0.0	0.1	0.1	7.8%	14.5%	14.8%	
Previous	0.1	0.0	0.0	0.0	0.1	0.0	0.0	0.1	0.1	0.0	0.0	0.1	0.0	0.0	0.1	0.1	7.8%	31.4%	0.0%	
Percent Change	0.0%	0.0%	0.0%	0.0%	-32.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-12.9%	0.0%			
<strong>Gross Exports</strong>																				
Current	21.8	20.2	20.6	21.6	23.8	24.7	25.2	26.0	26.9	26.1	26.6	28.0	20.8	21.1	24.9	26.9	1.0%	18.4%	7.9%	
Previous	21.8	20.2	20.6	21.6	23.8	23.6	24.0	25.4	26.9	26.1	26.6	28.0	20.8	21.1	24.2	26.9	1.0%	14.8%	11.3%	
Percent Change	0.0%	0.0%	0.0%	-0.1%	0.0%	5.0%	4.9%	2.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	3.1%	0.0%				
<strong>U.S. Consumption (billion cubic feet per day)</strong>																				
<strong>Residential</strong>																				
Current	23.0	6.7	3.6	14.8	25.9	7.3	3.8	15.9	23.8	7.2	3.8	15.9	12.4	12.0	13.2	12.6	-3.0%	9.5%	-4.0%	
Previous	22.8	6.7	3.5	14.9	26.7	7.3	3.8	15.9	23.8	7.2	3.8	15.9	12.4	12.0	13.4	12.6	-3.3%	11.7%	-5.7%	
Percent Change	0.6%	0.0%	0.2%	-0.2%	-3.3%	-0.6%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	-1.7%	0.0%				
<strong>Commercial</strong>																				
Current	14.4	6.4	4.9	10.8	16.0	6.7	5.3	11.3	15.0	6.7	5.0	11.3	9.2	9.1	9.8	9.5	-0.4%	7.4%	-3.2%	
Previous	14.3	6.3	4.9	10.8	16.3	6.7	5.3	11.3	15.0	6.8	5.0	11.3	9.2	9.1	9.9	9.5	-0.9%	8.9%	-3.8%	
Percent Change	1.0%	0.5%	-0.1%	0.2%	-1.7%	-0.5%	-0.1%	0.0%	0.0%	-0.2%	-0.3%	-0.1%	0.0%	0.5%	-0.8%	-0.1%				
<strong>Industrial</strong>																				
Current	24.9	22.5	22.3	24.1	25.6	22.2	21.8	24.0	24.9	22.1	21.9	24.1	23.4	23.4	23.4	23.2	0.0%	-0.3%	-0.6%	
Previous	24.9	22.3	22.3	24.1	25.6	22.2	21.8	24.0	25.0	22.3	22.1	24.2	23.4	23.4	23.4	23.4	-0.1%	0.0%	-0.1%	
Percent Change	-0.1%	0.5%	0.2%	-0.1%	0.1%	-0.2%	-0.1%	-0.2%	-0.2%	-0.8%	-0.9%	-0.5%	0.0%	0.1%	-0.1%	-0.6%				
<strong>Electric Power Sector</strong>																				
Current	32.7	34.8	46.3	33.7	32.6	32.5	45.0	32.7	32.1	32.4	45.6	33.5	35.5	36.9	35.7	35.9	4.0%	-3.1%	0.6%	
Previous	32.7	34.8	46.3	33.7	33.9	32.8	44.9	33.1	32.5	33.0	45.6	33.9	35.5	36.9	36.2	36.3	4.0%	-1.9%	0.4%	
Percent Change	0.0%	0.0%	0.0%	0.0%	-3.7%	-0.9%	0.4%	-1.0%	-1.2%	-1.9%	-0.1%	-1.2%	0.0%	0.0%	-1.2%	-1.0%				
<strong>Total Consumption</strong>																				
Current	104.6	78.9	85.9	92.6	109.9	77.2	84.8	93.2	105.6	77.2	85.3	94.2	89.4	90.5	91.2	90.5	1.3%	0.8%	-0.7%	
Previous	104.3	78.8	85.8	92.6	112.4	77.6	84.7	93.6	106.1	78.1	85.7	94.9	89.4	90.4	92.0	91.1	1.1%	1.8%	-1.0%	
Percent Change	0.3%	0.2%	0.1%	0.0%	-2.2%	-0.6%	0.1%	-0.4%	-0.5%	-1.2%	-0.4%	-0.6%	0.0%	0.1%	-0.9%	-0.6%				
<strong>U.S. Working Gas in Storage (billion cubic feet)</strong>																				
Current	2,306	3,175	3,615	3,438	1,803	2,874	3,372	3,064	1,610	2,681	3,240	2,924	3,457	3,438	3,064	2,924	-0.6%	-10.9%	-4.5%	
Previous	2,306	3,175	3,615	3,438	1,694	2,771	3,309	3,017	1,575	2,637	3,224	2,910	3,457	3,438	3,017	2,910	-0.6%	-12.2%	-3.6%	
Percent Change	0.0%	0.0%	0.0%	0.0%	6.5%	3.7%	1.9%	1.5%	2.2%	1.7%	0.5%	0.5%	0.0%	0.0%	1.5%	0.5%				
<strong>U.S. Balancing Item (billion cubic feet per day) (Consumption - Supply)</strong>																				
Current	0.4	-1.3	-0.4	-1.0	0.4	0.3	1.3	0.6	0.3	-0.5	1.7	1.4	-0.2	-0.6	0.7	0.7				
Previous	0.1	-1.5	-0.4	-1.0	1.6	-0.4	0.8	1.0	0.8	0.0	2.1	1.6	-0.2	-0.7	0.8	1.1				

## STEO Current/Previous Forecast Comparisons: U.S. Electricity

Current Forecast: April 10, 2025; Previous Forecast: March 11, 2025

	2024				2025				2026				Year				Growth Rate			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2023	2024	2025	2026	2023-2024	2024-2025	2025-2026	
<strong>U.S. Electricity Generation, Electric Power Sector (billion kilowatthours)</strong>																				
Total Generation																				
Current	987	1008	1174	982	1038	1012	1198	1002	1024	1024	1214	1013	4,029	4,151	4,249	4,275	3.0%	2.4%	0.6%	
Previous	987	1008	1174	982	1042	1013	1200	1004	1022	1031	1223	1019	4,029	4,151	4,259	4,296	3.0%	2.6%	0.9%	
Percent Change	0.0%	0.0%	0.0%	0.0%	-0.3%	-0.1%	-0.2%	-0.2%	0.2%	-0.7%	-0.7%	-0.6%	0.0%	0.0%	-0.2%	-0.5%				
Coal																				
Current	157	144	194	154	192	137	199	160	164	125	190	146	671	648	688	625	-3.3%	6.2%	-9.2%	
Previous	157	144	194	154	190	133	205	158	164	122	198	148	671	648	687	632	-3.3%	6.1%	-8.0%	
Percent Change	0.0%	0.0%	0.0%	0.0%	0.9%	2.6%	-3.0%	1.0%	-0.1%	1.8%	-4.2%	-1.1%	0.0%	0.0%	0.1%	-1.2%				
Natural gas																				
Current	395	409	553	403	387	380	534	392	377	375	538	399	1,700	1,759	1,693	1,690	3.5%	-3.8%	-0.2%	
Previous	395	409	553	403	403	384	533	395	385	384	539	404	1,700	1,759	1,715	1,712	3.5%	-2.5%	-0.2%	
Percent Change	0.0%	0.0%	0.0%	0.0%	-4.2%	-1.0%	0.4%	-1.0%	-2.0%	-2.3%	-0.2%	-1.2%	0.0%	0.0%	-1.3%	-1.3%				
Petroleum																				
Current	4	3	4	4	6	3	4	4	4	3	4	3	15	14	17	14	-5.9%	18.4%	-15.6%	
Previous	4	3	4	4	5	3	4	4	4	3	4	3	15	14	16	14	-5.9%	11.2%	-12.3%	
Percent Change	0.0%	0.0%	0.0%	0.0%	22.4%	-0.2%	0.2%	0.1%	8.7%	0.1%	0.6%	0.3%	0.0%	0.0%	6.5%	2.6%				
Nuclear																				
Current	197	191	202	192	195	192	209	196	198	194	210	198	775	782	791	800	0.9%	1.2%	1.1%	
Previous	197	191	202	192	195	193	209	196	198	195	210	197	775	782	793	800	0.9%	1.3%	1.0%	
Percent Change	0.0%	0.0%	0.0%	0.0%	-0.1%	-0.4%	-0.1%	-0.1%	0.0%	0.0%	-0.3%	0.3%	0.0%	0.0%	-0.2%	0.0%				
Conventional Hydroelectric																				
Current	65	63	59	54	63	74	62	58	69	79	64	58	244	241	258	270	-1.2%	6.9%	4.8%	
Previous	65	63	59	54	63	74	62	57	69	78	64	58	244	241	256	269	-1.2%	6.3%	4.9%	
Percent Change	0.0%	0.0%	0.0%	0.0%	0.1%	0.5%	1.1%	0.8%	-0.2%	0.6%	0.7%	1.0%	0.0%	0.0%	0.6%	0.5%				
Other Renewables																				
Current	169	198	163	176	196	227	191	194	211	250	212	210	623	707	808	883	13.4%	14.3%	9.3%	
Previous	169	198	163	176	185	227	190	194	202	250	211	210	623	707	796	873	13.4%	12.6%	9.7%	
Percent Change	0.0%	0.0%	0.0%	0.0%	5.7%	-0.1%	0.8%	-0.1%	4.7%	-0.1%	0.5%	-0.2%	0.0%	0.0%	1.5%	1.1%				
<strong>U.S. Electricity Sales (billion kilowatthours)</strong>																				
Residential																				
Current	362	342	454	332	385	339	465	339	369	342	470	342	1,450	1,490	1,527	1,523	2.7%	2.5%	-0.2%	
Previous	362	342	454	332	389	340	465	339	370	344	472	343	1,450	1,490	1,534	1,529	2.7%	3.0%	-0.3%	
Percent Change	0.0%	0.0%	0.0%	0.0%	-1.0%	-0.4%	-0.2%	-0.2%	-0.1%	-0.6%	-0.5%	-0.3%	0.0%	0.0%	-0.4%	-0.4%				
Commercial																				
Current	336	350	403	346	349	355	412	352	353	361	420	358	1,408	1,434	1,467	1,492	1.8%	2.3%	1.7%	
Previous	336	350	403	346	352	356	415	354	357	366	427	363	1,408	1,434	1,477	1,514	1.8%	3.0%	2.5%	
Percent Change	0.0%	0.0%	0.0%	0.0%	-0.9%	-0.5%	-0.6%	-0.6%	-1.3%	-1.4%	-1.5%	-1.5%	0.0%	0.0%	-0.7%	-1.4%				
Industrial																				
Current	243	258	274	256	250	266	281	261	255	272	287	267	1,009	1,031	1,059	1,082	2.2%	2.7%	2.2%	
Previous	243	258	274	256	249	266	282	262	255	275	290	269	1,009	1,031	1,059	1,089	2.2%	2.7%	2.8%	
Percent Change	0.0%	0.0%	0.0%	0.0%	0.7%	0.0%	-0.3%	-0.5%	0.0%	-1.0%	-0.6%	0.0%	0.0%	0.0%	-0.7%	0.0%				
Total																				
Current	942	952	1132	935	986	961	1160	953	978	978	1179	969	3,874	3,962	4,060	4,104	2.3%	2.5%	1.1%	
Previous	942	952	1132	935	991	964	1164	957	983	987	1191	977	3,874	3,962	4,076	4,138	2.3%	2.9%	1.5%	
Percent Change	0.0%	0.0%	0.0%	0.0%	-0.5%	-0.3%	-0.4%	-0.4%	-0.5%	-1.0%	-1.0%	-0.8%	0.0%	0.0%	-0.4%	-0.8%				

Source: Energy Information Administration, Short-Term Energy Outlook (<http://www.eia.gov/outlooks/steo/>)

## STEO Current/Previous Forecast Comparisons: U.S. Coal and Carbon Dioxide Emissions

Current Forecast: April 10, 2025; Previous Forecast: March 11, 2025

	2024				2025				2026				Year				Growth Rate			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2023	2024	2025	2026	2023-2024	2024-2025	2025-2026	
<strong>U.S. Coal (million short tons)</strong>																				
Production																				
Current	130	118	136	128	130	118	123	118	119	110	120	117	578	512	489	466	-11.4%	-4.5%	-4.8%	
Previous	130	118	136	128	127	114	123	119	118	109	121	119	578	512	483	467	-11.5%	-5.6%	-3.3%	
Percent Change	0.0%	0.0%	0.0%	0.3%	2.7%	3.0%	0.1%	-0.6%	0.3%	1.6%	-0.8%	-1.9%	0.0%	0.1%	1.3%	-0.2%				
Exports																				
Current	27	26	27	28	23	22	22	25	23	22	23	25	100	108	93	93	7.4%	-13.5%	-0.5%	
Previous	27	26	27	28	23	24	24	27	24	23	25	27	100	108	97	99	7.4%	-9.5%	2.1%	
Percent Change	0.0%	0.0%	0.0%	0.0%	0.4%	-5.1%	-6.6%	-6.2%	-5.2%	-6.6%	-8.3%	-7.2%	0.0%	0.0%	-4.5%	-6.9%				
Imports																				
Current	0.3	0.5	0.7	0.4	0.8	0.9	1.2	0.8	0.5	0.7	1.1	0.7	4.0	2.0	3.7	3.1	-50.2%	86.2%	-17.7%	
Previous	0.3	0.5	0.7	0.4	0.8	0.9	1.1	0.8	0.5	0.7	1.1	0.8	4.0	2.0	3.6	3.1	-50.2%	80.2%	-14.9%	
Percent Change	0.0%	0.0%	0.0%	0.0%	3.9%	7.3%	2.6%	-0.6%	0.4%	2.8%	0.2%	-3.4%	0.0%	0.0%	3.4%	-0.1%				
Electric Power Demand																				
Current	91	82	112	89	108	77	113	92	93	70	108	84	387	374	391	354	-3.5%	4.5%	-9.3%	
Previous	91	82	112	89	109	76	117	92	94	69	113	86	387	374	393	362	-3.5%	5.1%	-7.9%	
Percent Change	0.0%	0.0%	0.0%	0.0%	-0.4%	2.2%	-3.1%	0.3%	-1.2%	1.0%	-4.3%	-2.4%	0.0%	0.0%	-0.6%	-2.0%				
Secondary Stocks																				
Current	140	140	128	132	120	132	115	108	103	115	100	100	138	132	108	100	-3.9%	-18.3%	-7.9%	
Previous	140	140	128	132	122	131	109	102	94	103	82	80	138	132	102	80	-3.9%	-23.0%	-21.2%	
Percent Change	0.0%	0.0%	0.0%	0.0%	-1.7%	0.5%	5.3%	6.1%	9.5%	11.2%	21.3%	24.1%	0.0%	0.0%	6.1%	24.1%				
<strong>U.S. Carbon Dioxide Emissions (billion metric tons)</strong>																				
Petroleum																				
Current	542.8	561.4	565.4	561.9	547.9	558.7	562.9	559.0	545.8	561.9	567.6	563.3	2,251	2,232	2,228	2,239	-0.9%	-0.1%	0.5%	
Previous	542.9	561.3	565.3	567.0	550.0	563.9	572.3	567.5	550.4	567.9	577.1	571.6	2,251	2,236	2,254	2,267	-0.6%	0.8%	0.6%	
Percent Change	0.0%	0.0%	0.0%	-0.9%	-0.4%	-0.9%	-1.6%	-1.5%	-0.8%	-1.1%	-1.6%	-1.4%	0.0%	-0.2%	-1.1%	-1.3%				
Coal																				
Current	183.3	165.9	218.7	180.3	221.3	157.2	221.8	185.4	186.9	144.4	212.4	170.7	777	748	786	714	-3.7%	5.0%	-9.1%	
Previous	183.3	165.9	218.6	189.5	213.7	153.5	227.7	184.5	188.6	143.3	221.1	174.5	777	757	779	727	-2.6%	2.9%	-6.7%	
Percent Change	0.0%	0.0%	0.0%	-4.8%	3.5%	2.4%	-2.6%	0.5%	-0.9%	0.8%	-3.9%	-2.2%	0.0%	-1.2%	0.8%	-1.8%				
Natural Gas																				
Current	513.1	386.2	425.9	459.9	529.0	377.4	420.4	463.1	512.4	377.4	422.9	468.1	1,760	1,785	1,790	1,781	1.4%	0.3%	-0.5%	
Previous	512.4	385.9	425.4	450.6	546.5	380.1	419.6	464.3	515.5	382.3	424.4	470.4	1,760	1,774	1,810	1,793	0.8%	2.0%	-1.0%	
Percent Change	0.1%	0.1%	0.1%	2.1%	-3.2%	-0.7%	0.2%	-0.3%	-0.6%	-1.3%	-0.3%	-0.5%	0.0%	0.6%	-1.1%	-0.7%				
Total Fossil Fuel																				
Current	1,239	1,113	1,210	1,202	1,298	1,093	1,205	1,208	1,245	1,084	1,203	1,202	4,788	4,765	4,804	4,734	-0.5%	0.8%	-1.5%	
Previous	1,239	1,113	1,209	1,207	1,310	1,098	1,220	1,216	1,254	1,094	1,223	1,216	4,788	4,768	4,844	4,787	-0.4%	1.6%	-1.2%	
Percent Change	0.0%	0.0%	0.1%	-0.4%	-0.9%	-0.4%	-1.2%	-0.7%	-0.7%	-0.9%	-1.6%	-1.2%	0.0%	-0.1%	-0.8%	-1.1%				

Source: Energy Information Administration, Short-Term Energy Outlook (<http://www.eia.gov/outlooks/steo/>)

## STEO Current/Previous Forecast Comparisons: U.S. Renewable Energy Consumption and Capacity

Current Forecast: April 10, 2025; Previous Forecast: March 11, 2025

	2024				2025				2026				Year				Growth Rate			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2023	2024	2025	2026	2023-2024	2024-2025	2025-2026	
<b>U.S. Renewable Energy Consumption, All Sectors (quadrillion btu)</b>																				
Wind Power																				
Current	0.416	0.424	0.292	0.414	0.454	0.439	0.306	0.431	0.473	0.461	0.318	0.453	1.436	1.546	1.630	1.706	7.7%	5.4%	4.7%	
Previous	0.416	0.424	0.292	0.414	0.426	0.440	0.304	0.432	0.447	0.464	0.317	0.454	1.436	1.546	1.602	1.682	7.7%	3.6%	5.1%	
Percent Change	0.0%	0.0%	0.0%	0.0%	6.7%	-0.2%	0.6%	-0.3%	6.0%	-0.6%	0.2%	-0.2%	0.0%	0.0%	1.8%	1.4%				
Wood Biomass																				
Current	0.462	0.459	0.470	0.465	0.474	0.484	0.510	0.507	0.498	0.493	0.513	0.508	1.931	1.855	1.975	2.012	-3.9%	6.5%	1.9%	
Previous	0.462	0.459	0.470	0.476	0.482	0.488	0.511	0.512	0.499	0.494	0.515	0.515	1.931	1.867	1.993	2.023	-3.3%	6.8%	1.5%	
Percent Change	0.0%	0.0%	0.0%	-2.4%	-1.6%	-0.7%	-0.2%	-1.1%	-0.2%	-0.3%	-0.3%	-1.3%	0.0%	-0.6%	-0.9%	-0.5%				
Solar Power																				
Current	0.202	0.329	0.339	0.231	0.263	0.423	0.431	0.279	0.304	0.490	0.499	0.320	0.880	1.101	1.395	1.614	25.1%	26.7%	15.7%	
Previous	0.202	0.329	0.338	0.230	0.254	0.423	0.428	0.278	0.298	0.489	0.497	0.320	0.880	1.100	1.383	1.604	25.0%	25.7%	16.0%	
Percent Change	0.0%	0.0%	0.1%	0.2%	3.2%	0.0%	0.8%	0.2%	2.0%	0.3%	0.5%	0.0%	0.0%	0.1%	0.9%	0.6%				
Ethanol																				
Current	0.279	0.294	0.304	0.303	0.283	0.295	0.297	0.295	0.277	0.297	0.297	0.296	1.179	1.180	1.169	1.167	0.1%	-0.9%	-0.2%	
Previous	0.279	0.294	0.304	0.303	0.278	0.294	0.301	0.298	0.276	0.295	0.300	0.298	1.179	1.180	1.171	1.169	0.1%	-0.8%	-0.2%	
Percent Change	0.0%	0.0%	0.0%	0.0%	1.9%	0.1%	-1.4%	-1.0%	0.4%	0.6%	-1.0%	-0.6%	0.0%	0.0%	-0.1%	-0.2%				
Biodiesel, Renewable Diesel, and Other																				
Current	0.177	0.193	0.203	0.192	0.131	0.181	0.193	0.194	0.181	0.205	0.206	0.201	0.660	0.765	0.700	0.794	15.9%	-8.5%	13.4%	
Previous	0.177	0.193	0.203	0.192	0.155	0.195	0.201	0.203	0.191	0.212	0.213	0.211	0.660	0.765	0.754	0.828	15.9%	-1.5%	9.8%	
Percent Change	0.0%	0.0%	0.0%	0.0%	-15.4%	-6.8%	-4.1%	-4.1%	-5.3%	-3.4%	-3.1%	-4.5%	0.0%	0.0%	-7.1%	-4.0%				
<b>U.S. Renewable Electric Power Sector Generation Capacity (MW)</b>																				
Wind Power																				
Current	148,656	149,901	151,090	152,588	155,010	156,765	158,319	160,686	161,300	165,227	165,227	172,720	147,322	152,588	160,686	172,720	3.6%	5.3%	7.5%	
Previous	148,616	149,861	151,050	152,147	154,956	156,707	157,694	161,147	161,761	165,487	165,487	171,832	147,322	152,147	161,147	171,832	3.3%	5.9%	6.6%	
Percent Change	0.0%	0.0%	0.0%	0.3%	0.0%	0.0%	0.4%	-0.3%	-0.3%	-0.2%	-0.2%	0.5%	0.0%	0.3%	-0.3%	0.5%				
Wood Biomass																				
Current	2,276	2,276	2,276	2,276	2,279	2,279	2,279	2,279	2,279	2,279	2,279	2,279	2,331	2,276	2,279	2,279	-2.4%	0.1%	0.0%	
Previous	2,331	2,331	2,331	2,331	2,334	2,334	2,334	2,334	2,334	2,334	2,334	2,334	2,331	2,331	2,334	2,334	0.0%	0.1%	0.0%	
Percent Change	-2.4%	-2.4%	-2.4%	-2.4%	-2.4%	-2.4%	-2.4%	-2.4%	-2.4%	-2.4%	-2.4%	-2.4%	0.0%	-2.4%	-2.4%	-2.4%				
Solar Power																				
Current	97,653	104,231	108,744	121,859	133,698	140,487	143,314	152,513	157,737	165,221	169,129	182,310	91,314	121,859	152,513	182,310	33.5%	25.2%	19.5%	
Previous	97,641	104,218	108,730	121,092	133,480	139,712	142,425	152,901	158,034	165,176	169,213	181,847	91,314	121,092	152,901	181,847	32.6%	26.3%	18.9%	
Percent Change	0.0%	0.0%	0.0%	0.6%	0.2%	0.6%	0.6%	-0.3%	-0.2%	0.0%	0.0%	0.3%	0.0%	0.6%	-0.3%	0.3%				

Source: Energy Information Administration, Short-Term Energy Outlook (<http://www.eia.gov/outlooks/steo/>)