

# *Short-Term Energy Outlook*

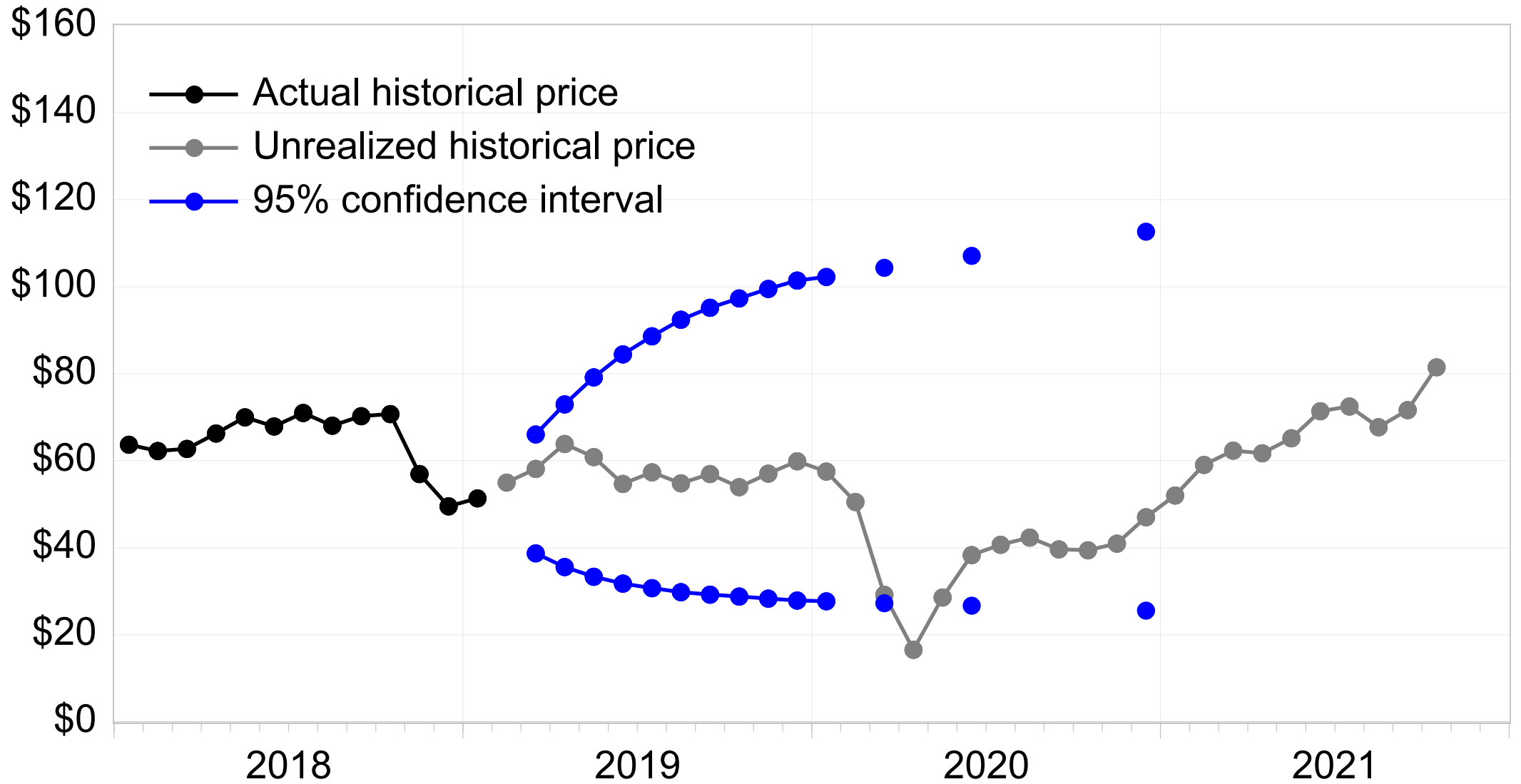
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West Texas Intermediate crude oil price  
and NYMEX 95% confidence intervals

January 2019 STEO – November 2021 STEO

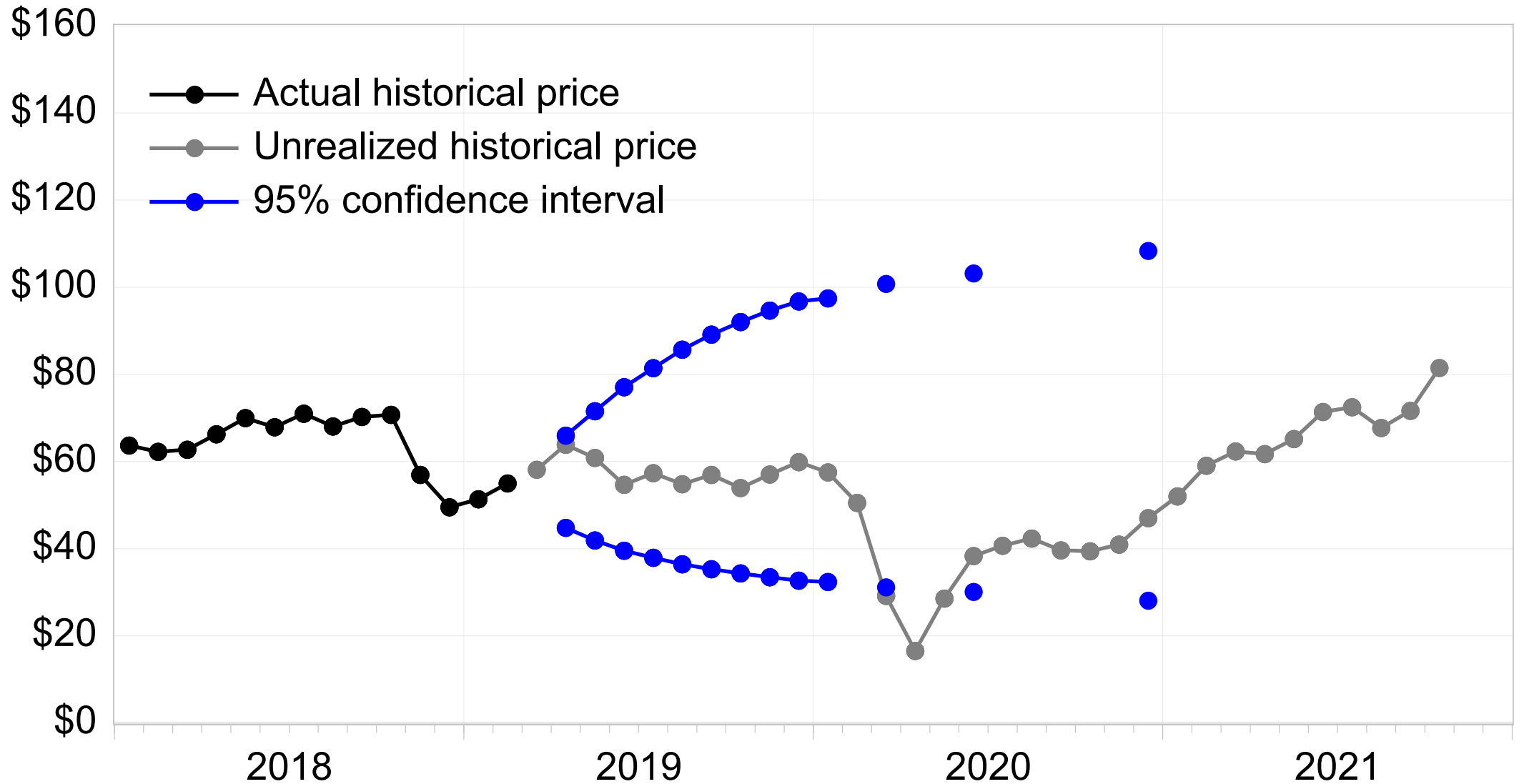


# Historical WTI price and 95% NYMEX Confidence Interval January 2019



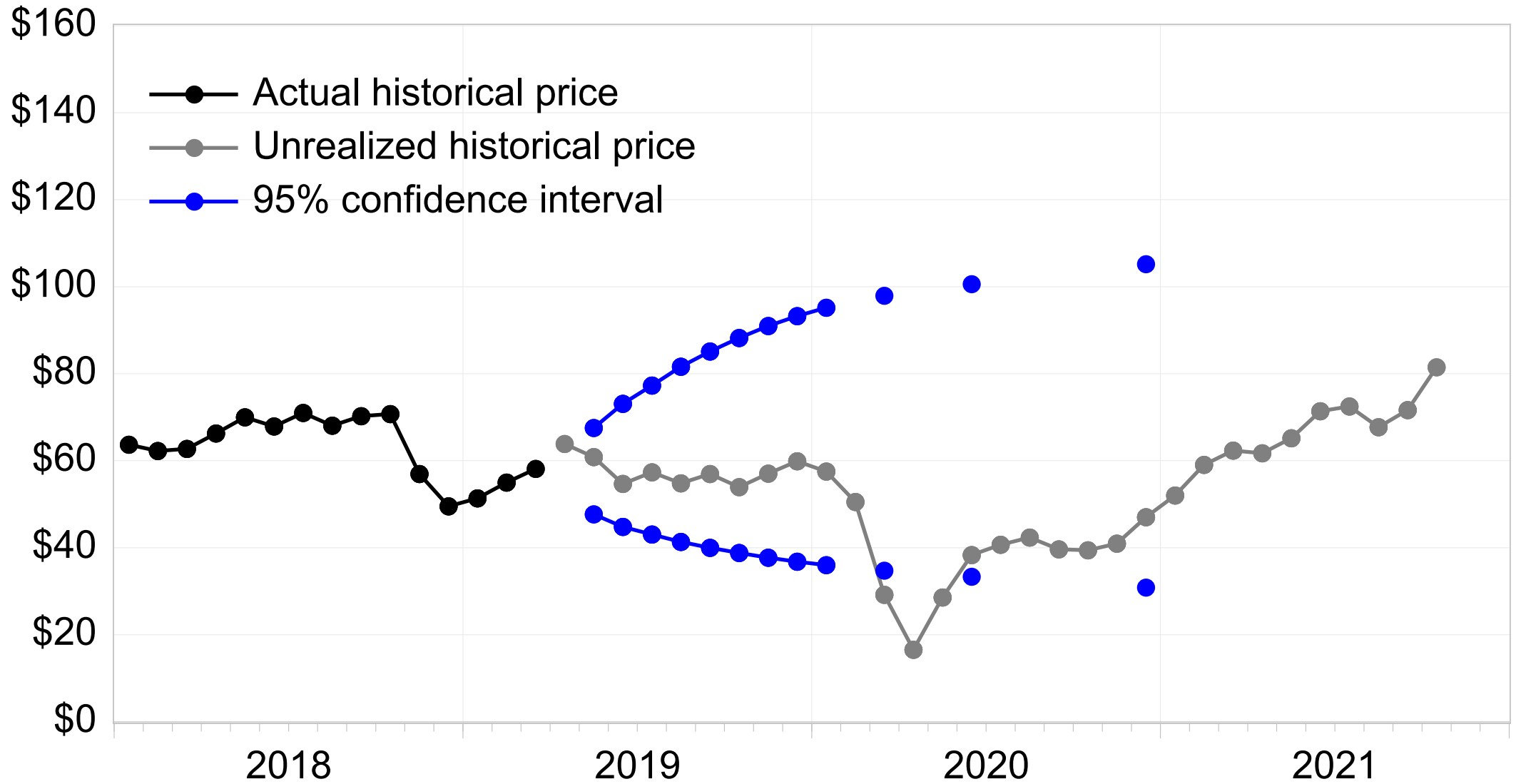
Source: EIA Short-Term Energy Outlook, November 2021

# Historical WTI price and 95% NYMEX Confidence Interval February 2019



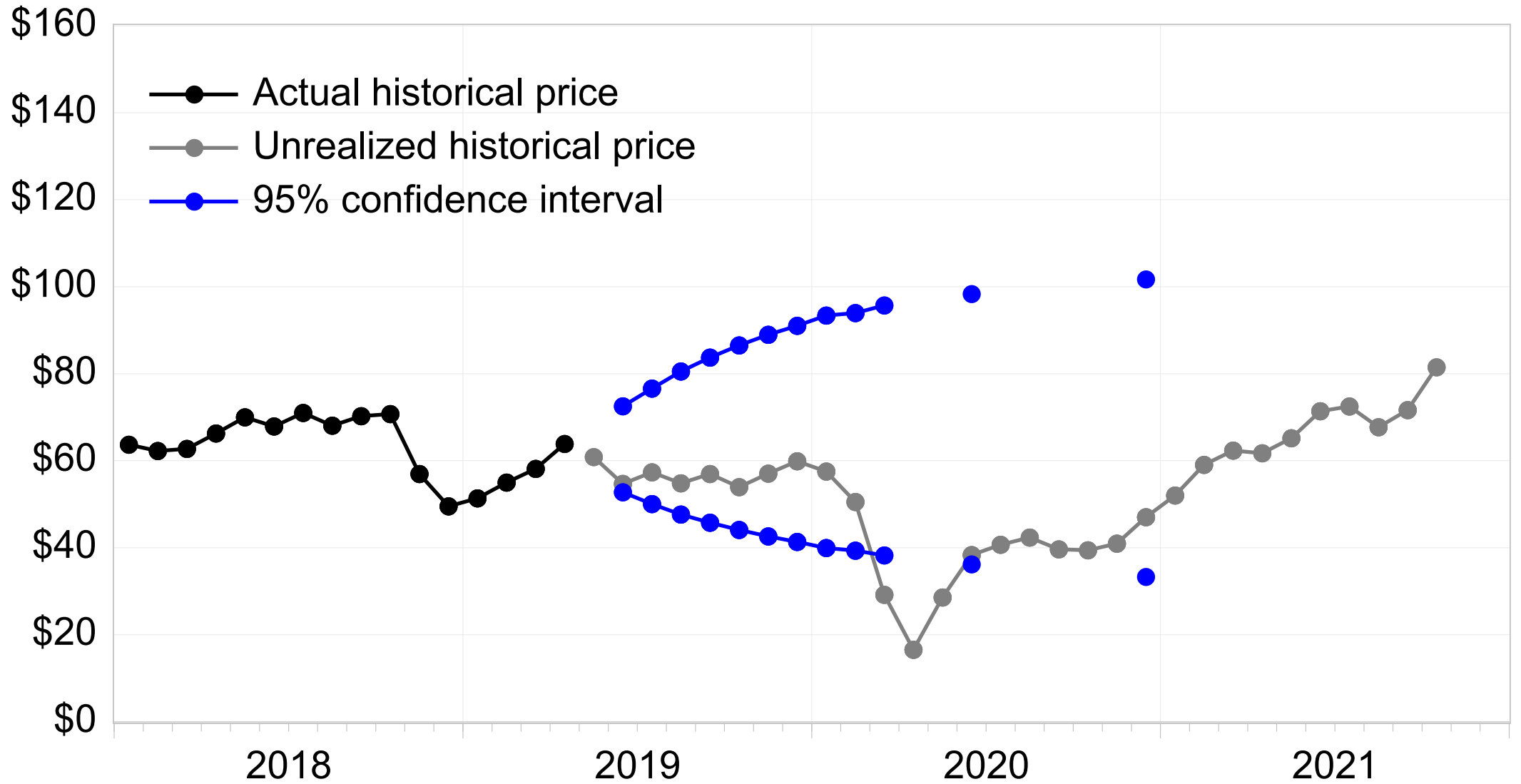
Source: EIA Short-Term Energy Outlook, November 2021

# Historical WTI price and 95% NYMEX Confidence Interval March 2019



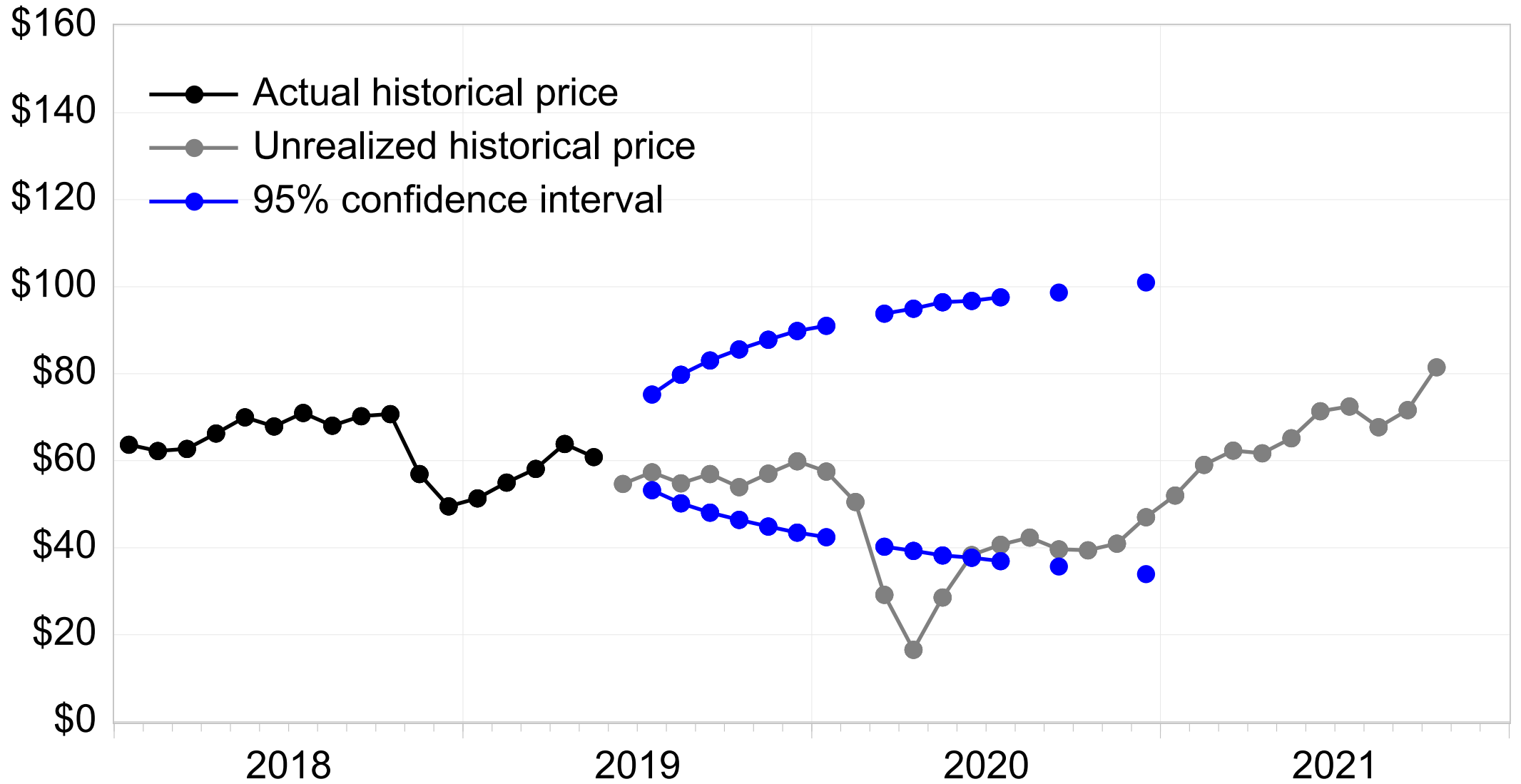
Source: EIA Short-Term Energy Outlook, November 2021

# Historical WTI price and 95% NYMEX Confidence Interval April 2019



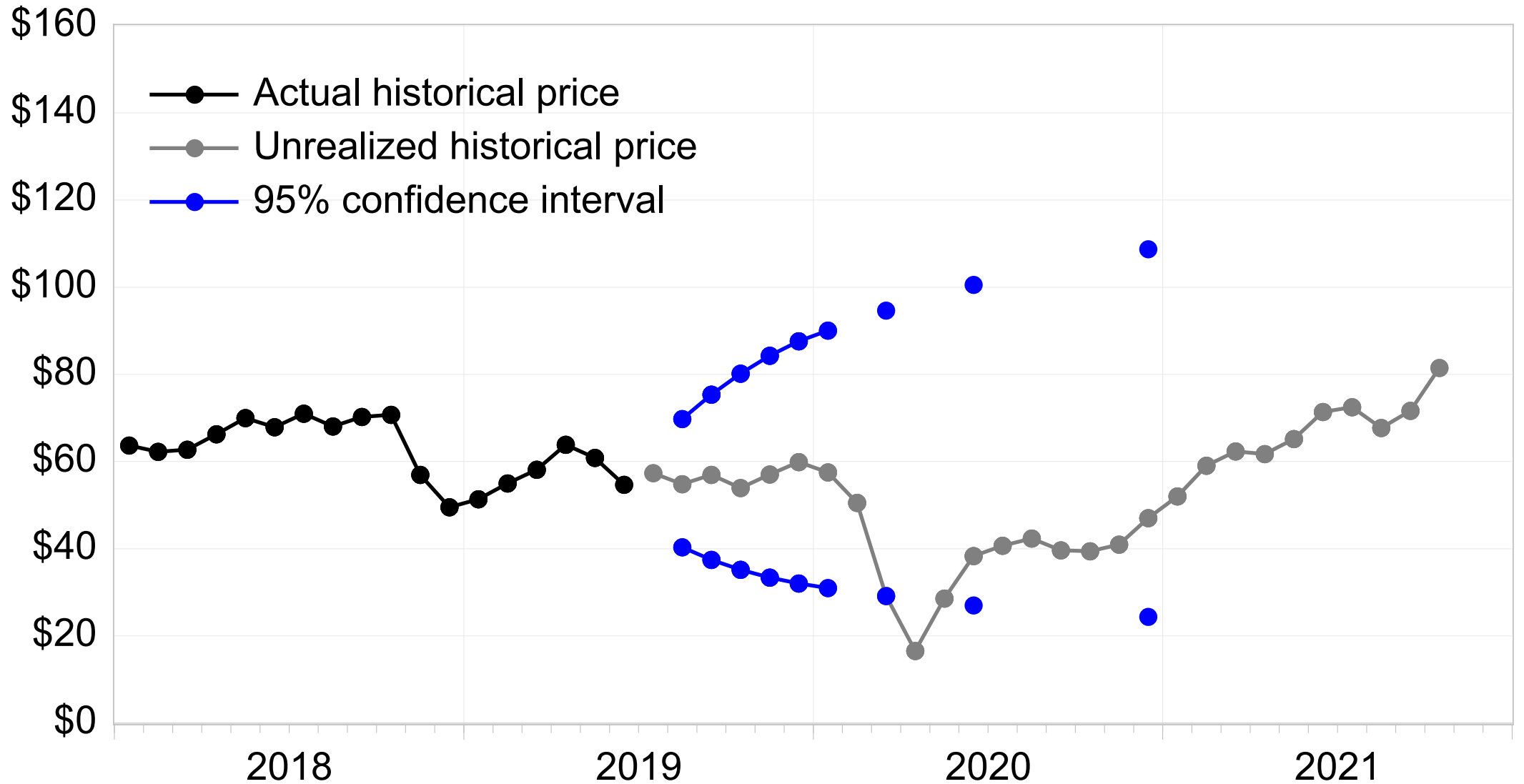
Source: EIA Short-Term Energy Outlook, November 2021

# Historical WTI price and 95% NYMEX Confidence Interval May 2019



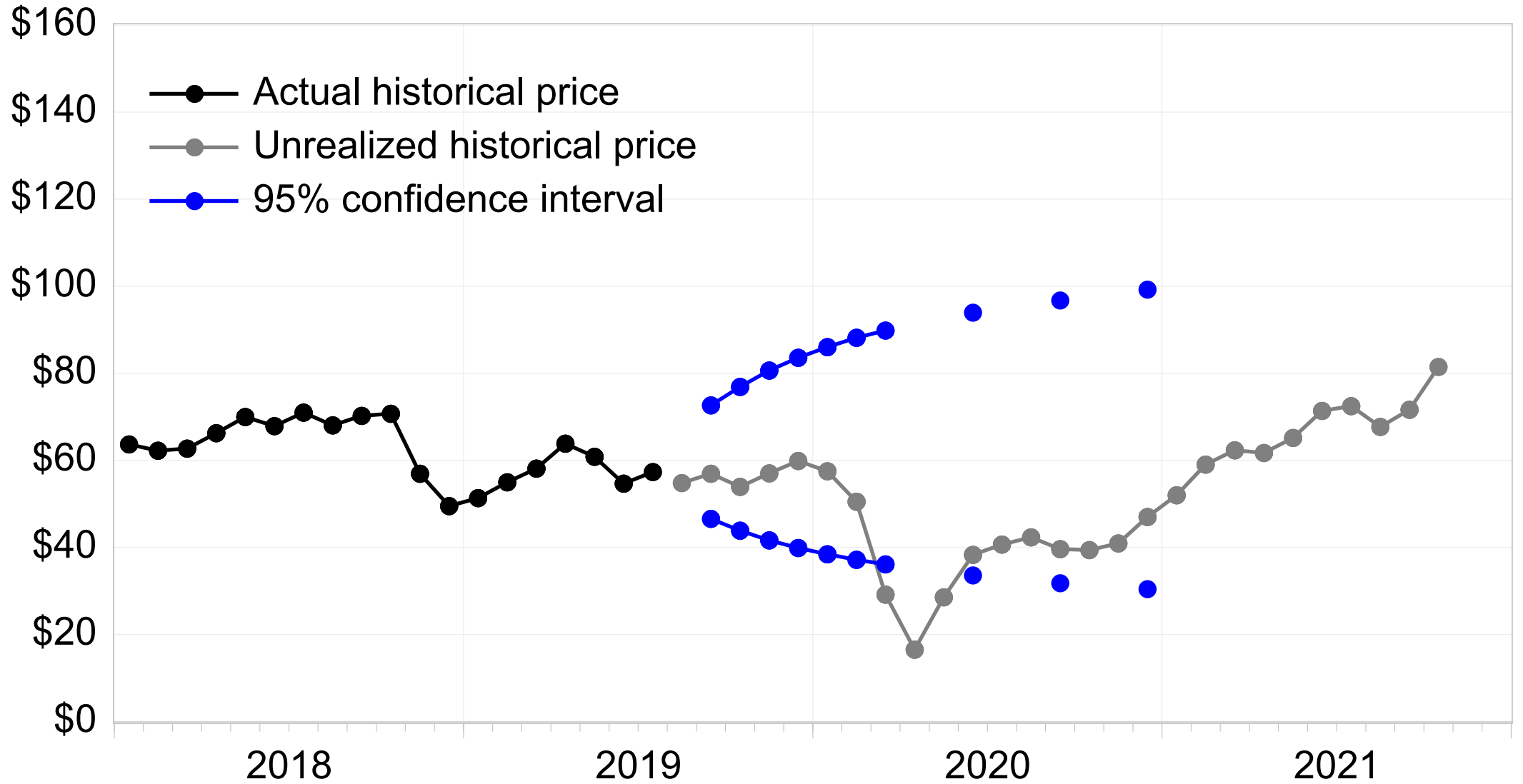
Source: EIA Short-Term Energy Outlook, November 2021

# Historical WTI price and 95% NYMEX Confidence Interval June 2019



Source: EIA Short-Term Energy Outlook, November 2021

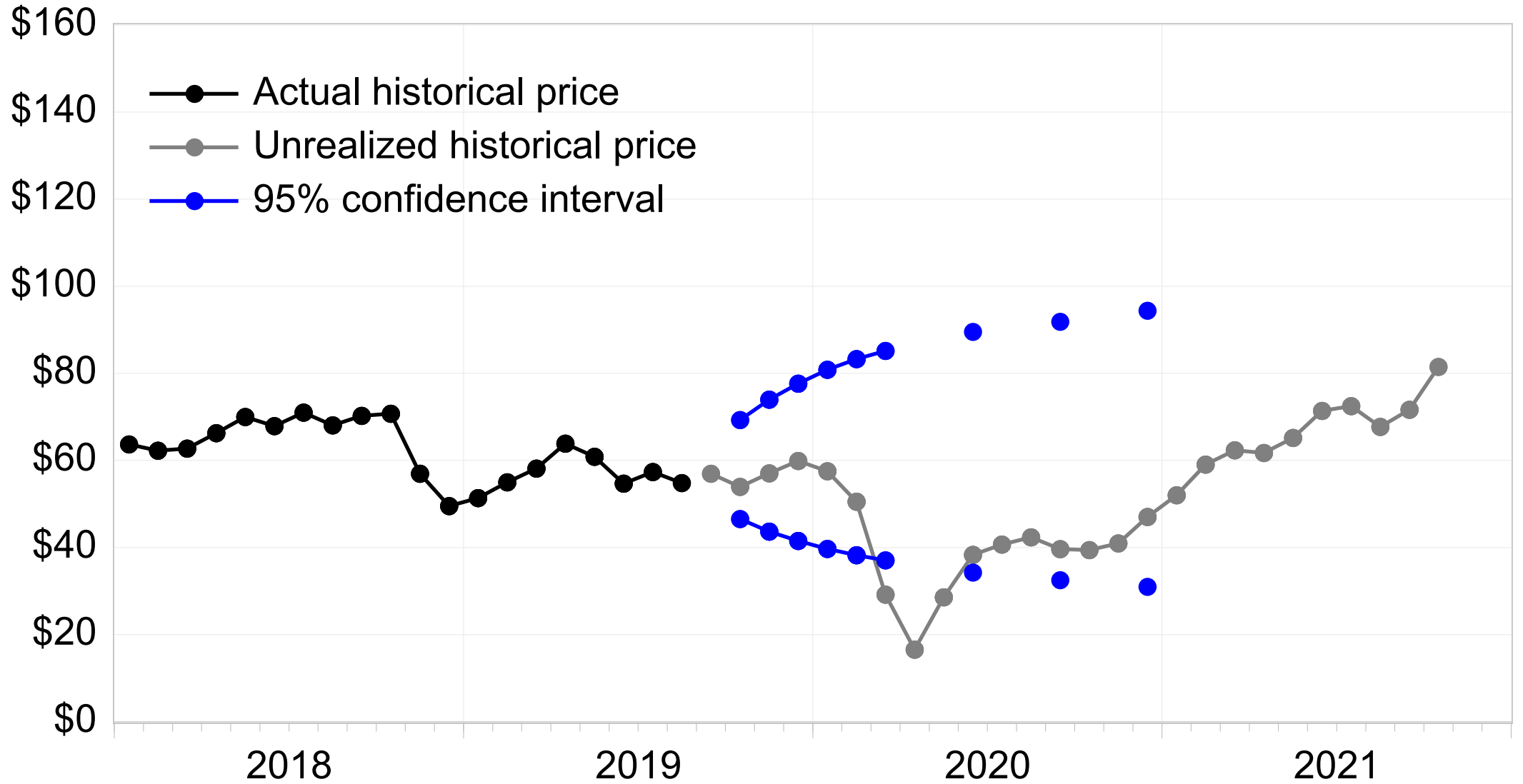
# Historical WTI price and 95% NYMEX Confidence Interval July 2019



Source: EIA Short-Term Energy Outlook, November 2021

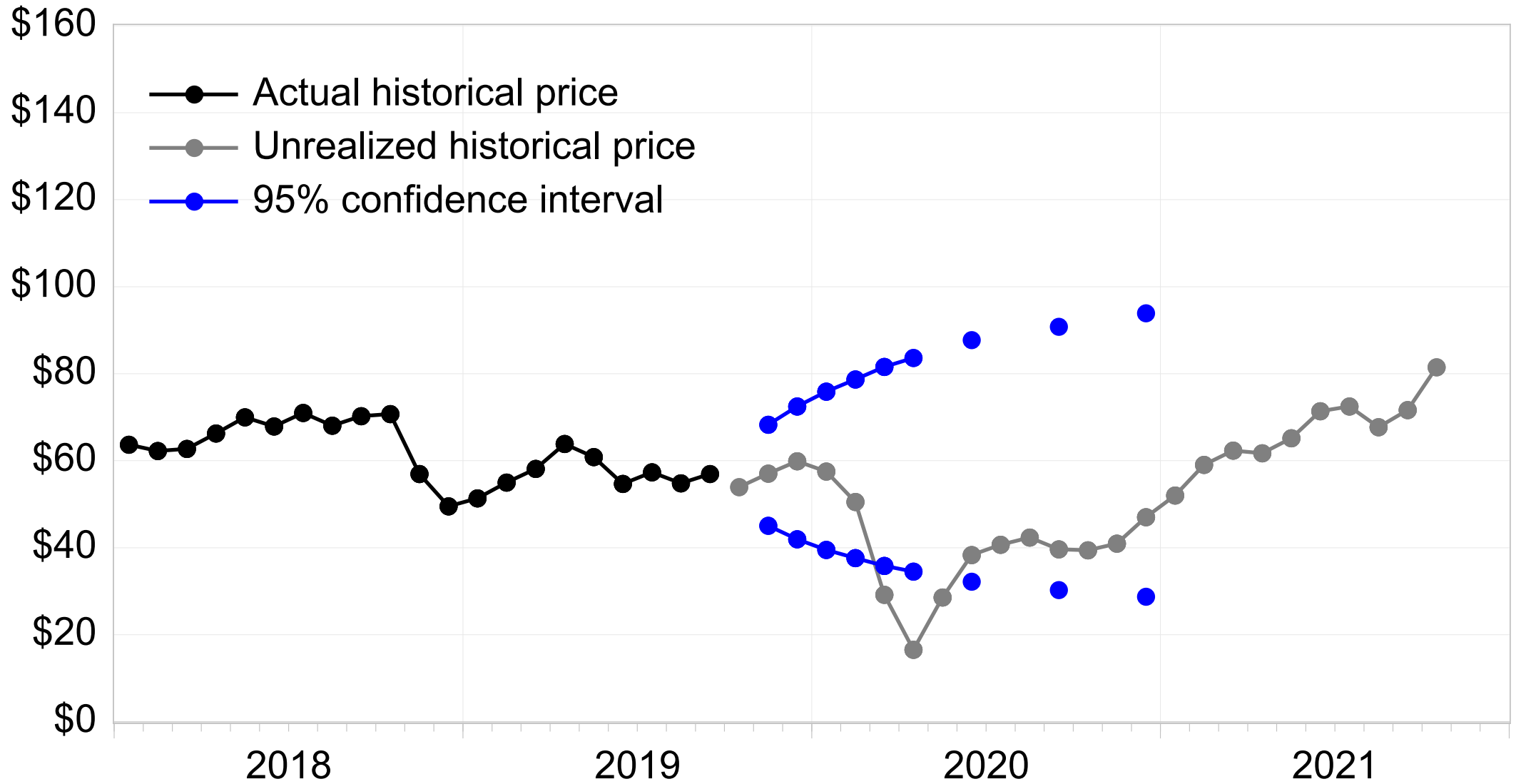


# Historical WTI price and 95% NYMEX Confidence Interval August 2019



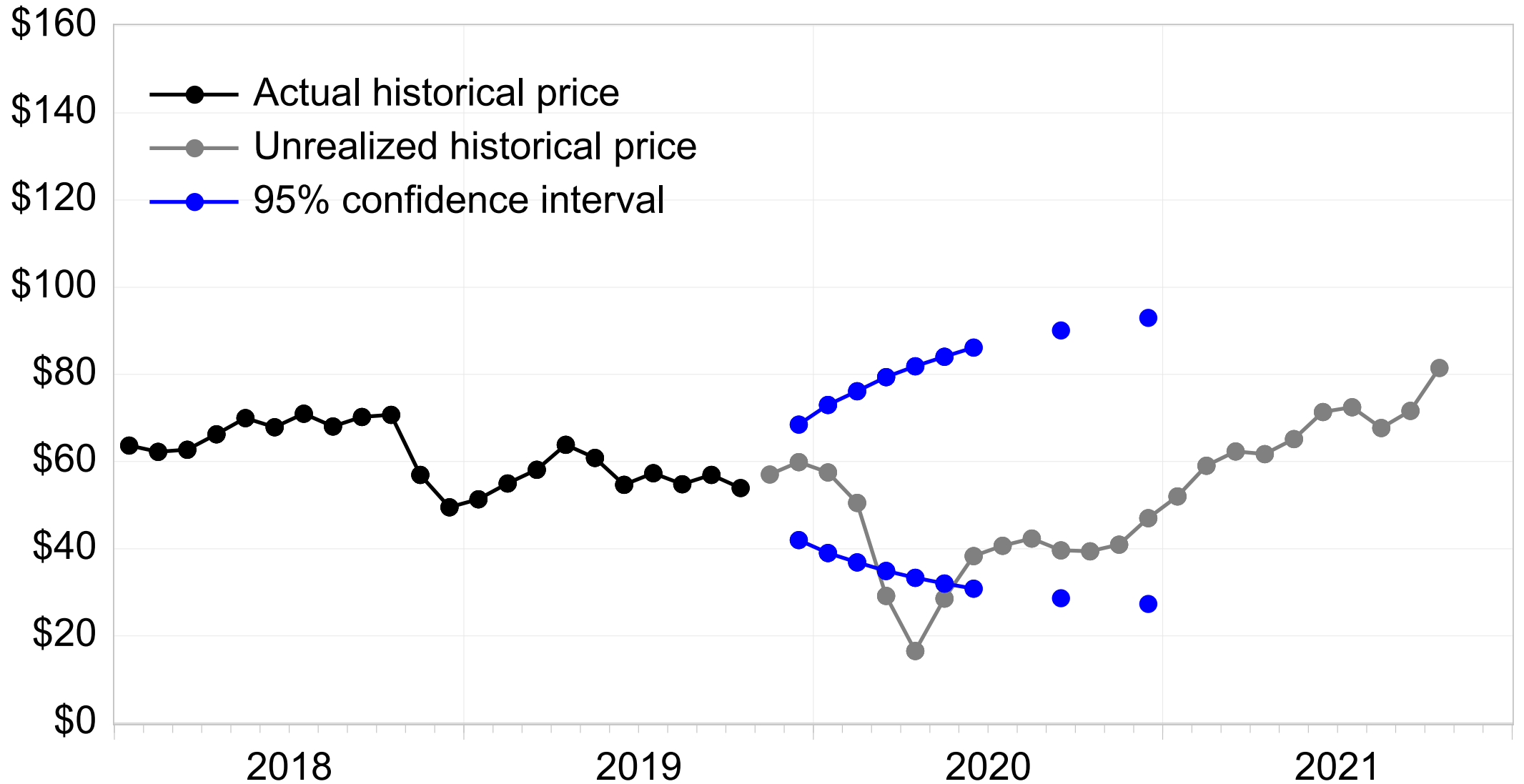
Source: EIA Short-Term Energy Outlook, November 2021

# Historical WTI price and 95% NYMEX Confidence Interval September 2019



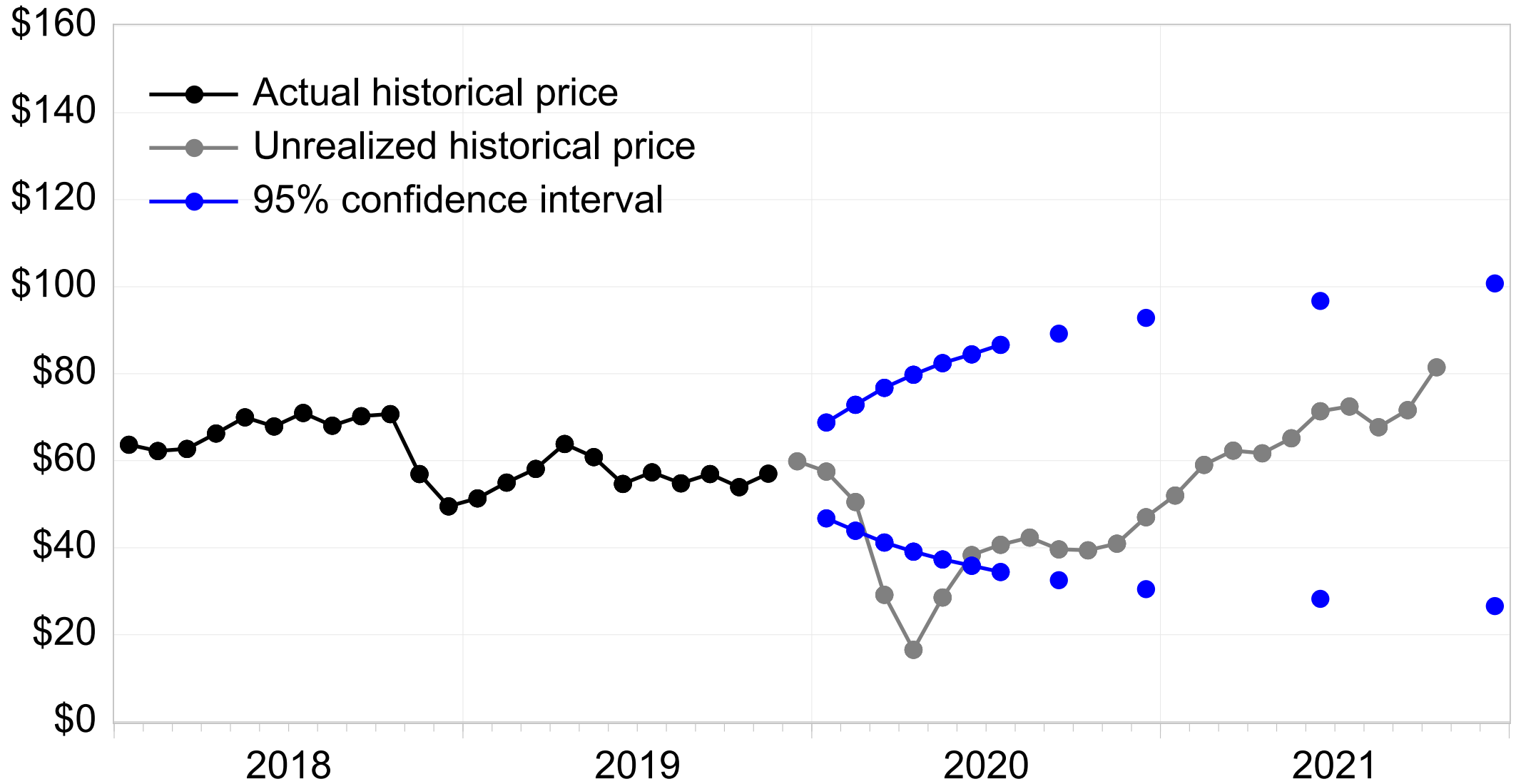
Source: EIA Short-Term Energy Outlook, November 2021

# Historical WTI price and 95% NYMEX Confidence Interval October 2019



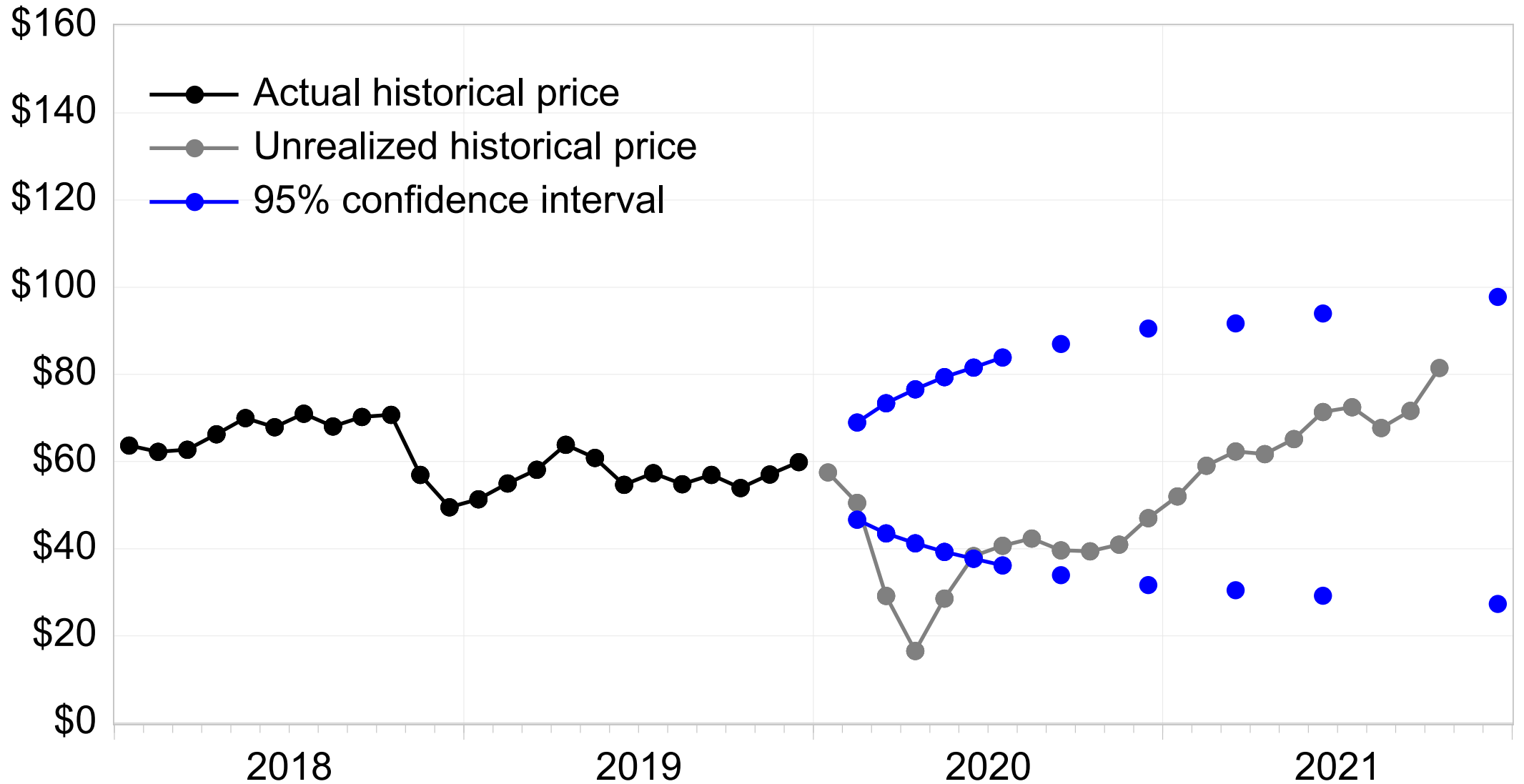
Source: EIA Short-Term Energy Outlook, November 2021

# Historical WTI price and 95% NYMEX Confidence Interval November 2019



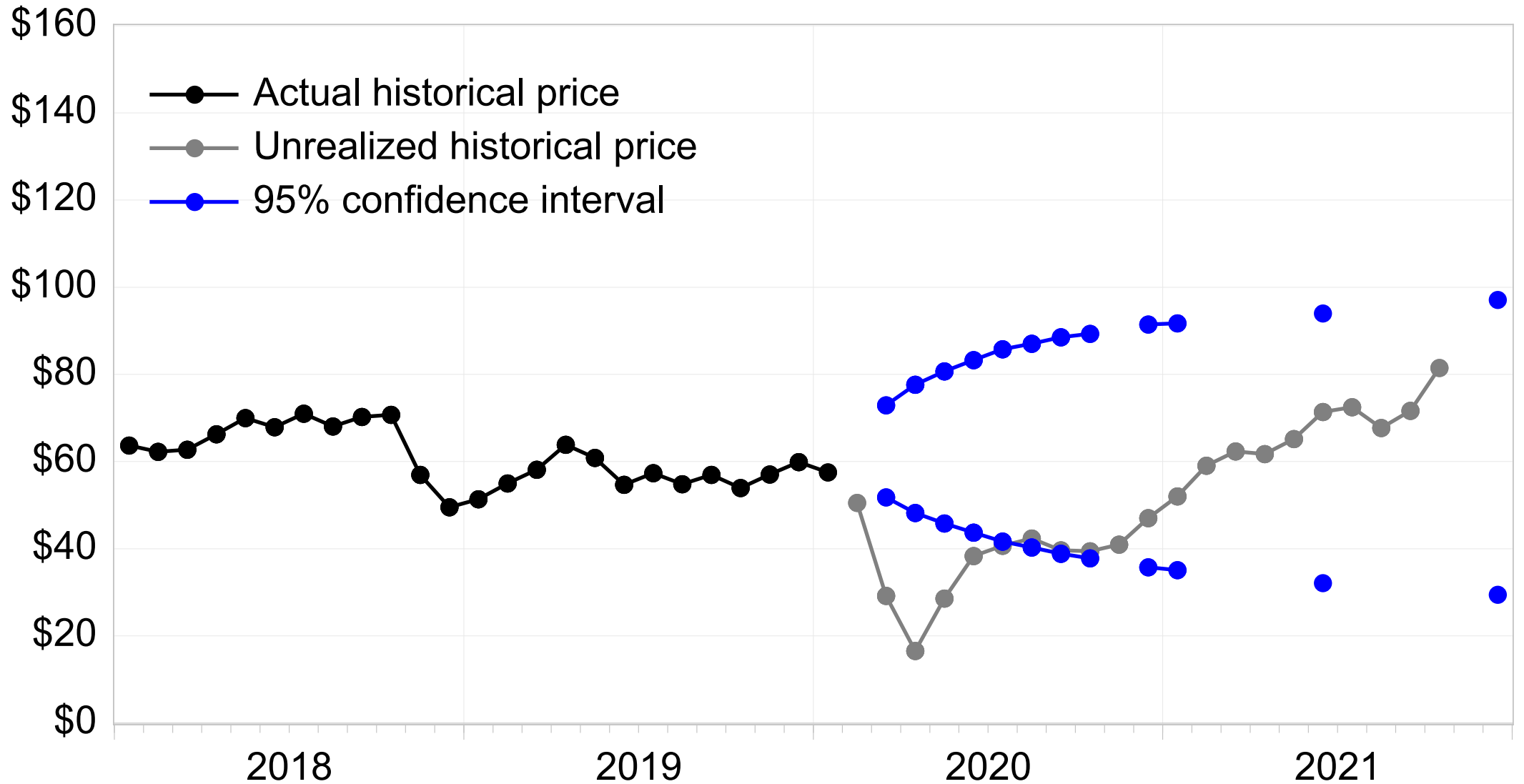
Source: EIA Short-Term Energy Outlook, November 2021

# Historical WTI price and 95% NYMEX Confidence Interval December 2019



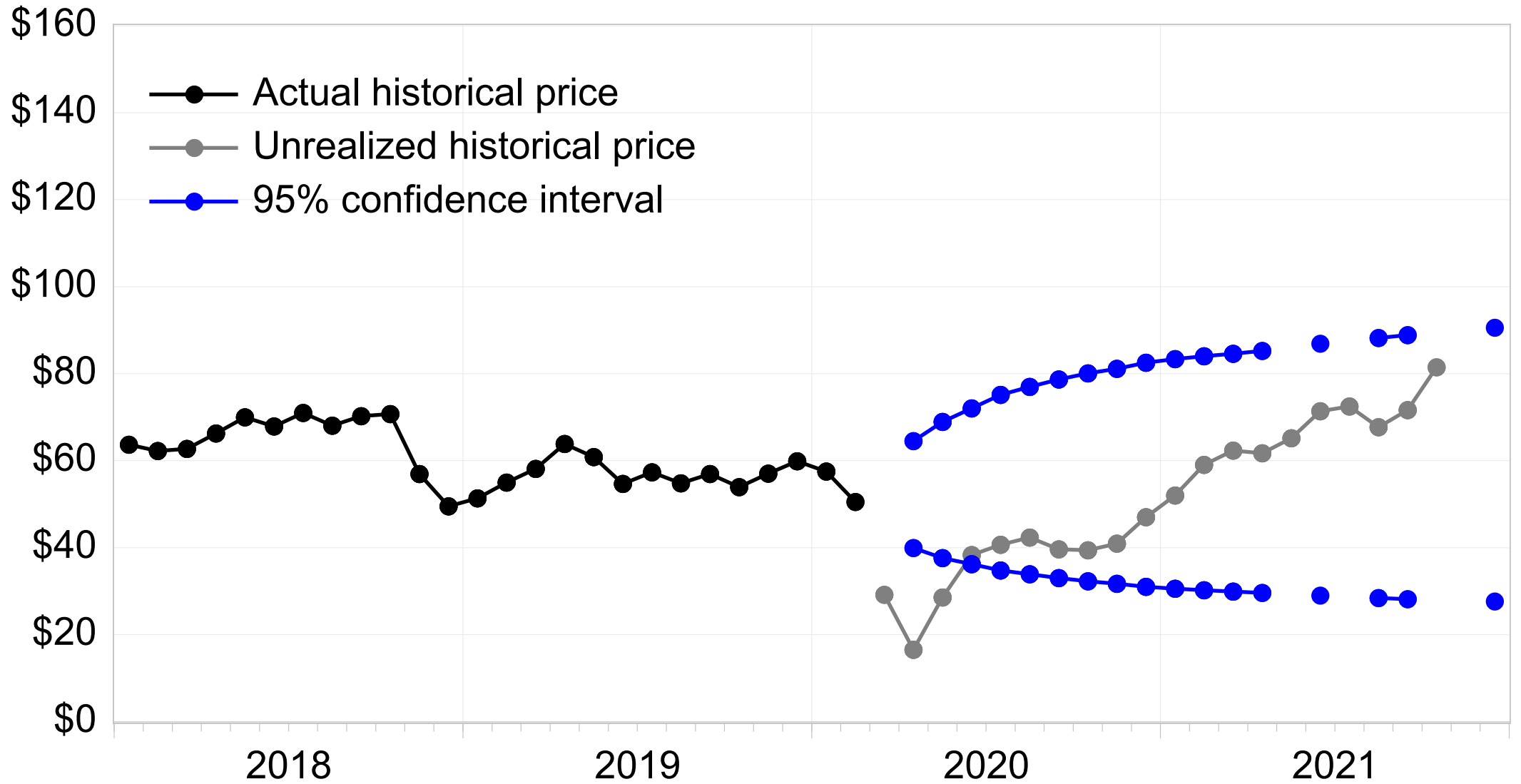
Source: EIA Short-Term Energy Outlook, November 2021

# Historical WTI price and 95% NYMEX Confidence Interval January 2020



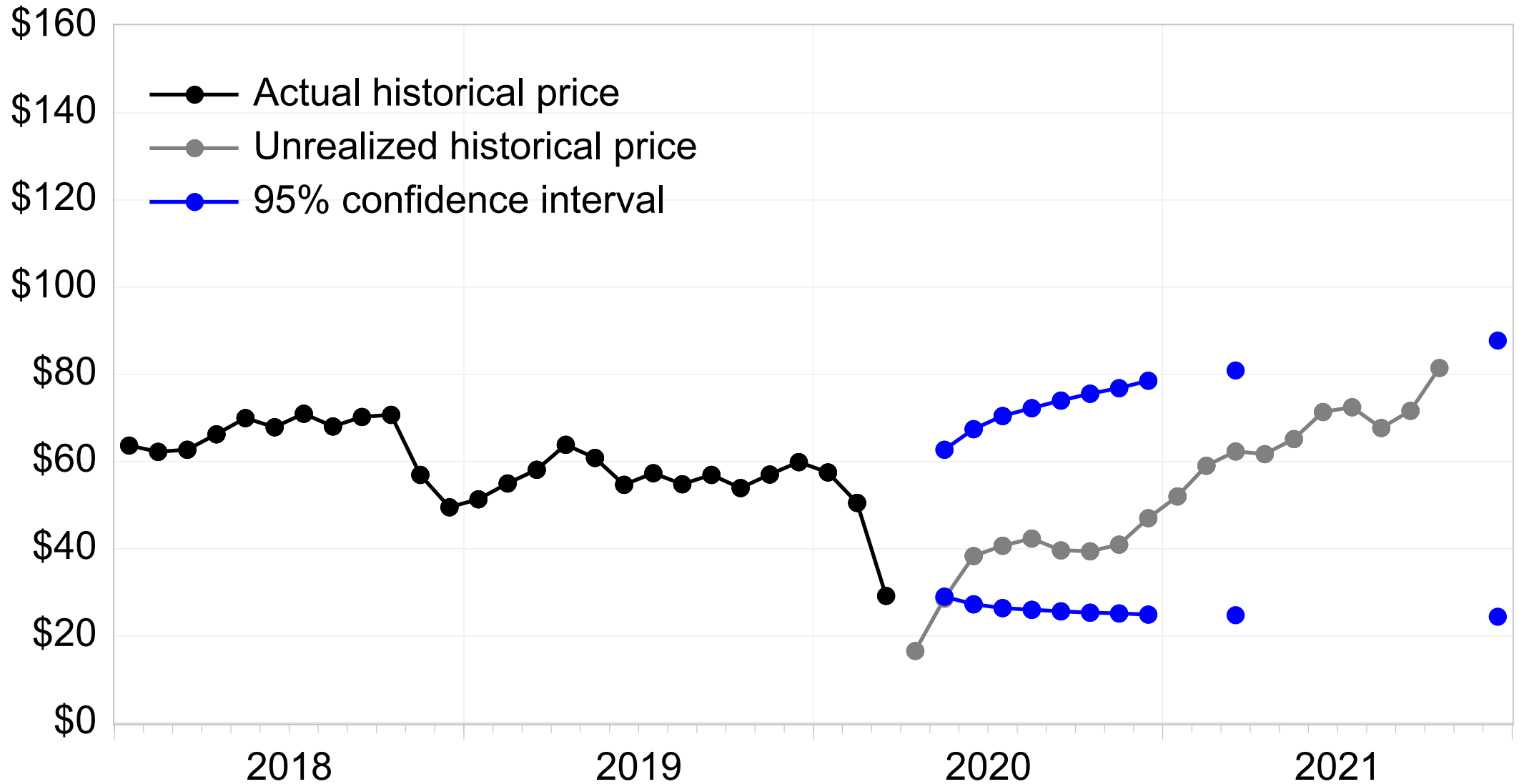
Source: EIA Short-Term Energy Outlook, November 2021

# Historical WTI price and 95% NYMEX Confidence Interval February 2020



Source: EIA Short-Term Energy Outlook, November 2021

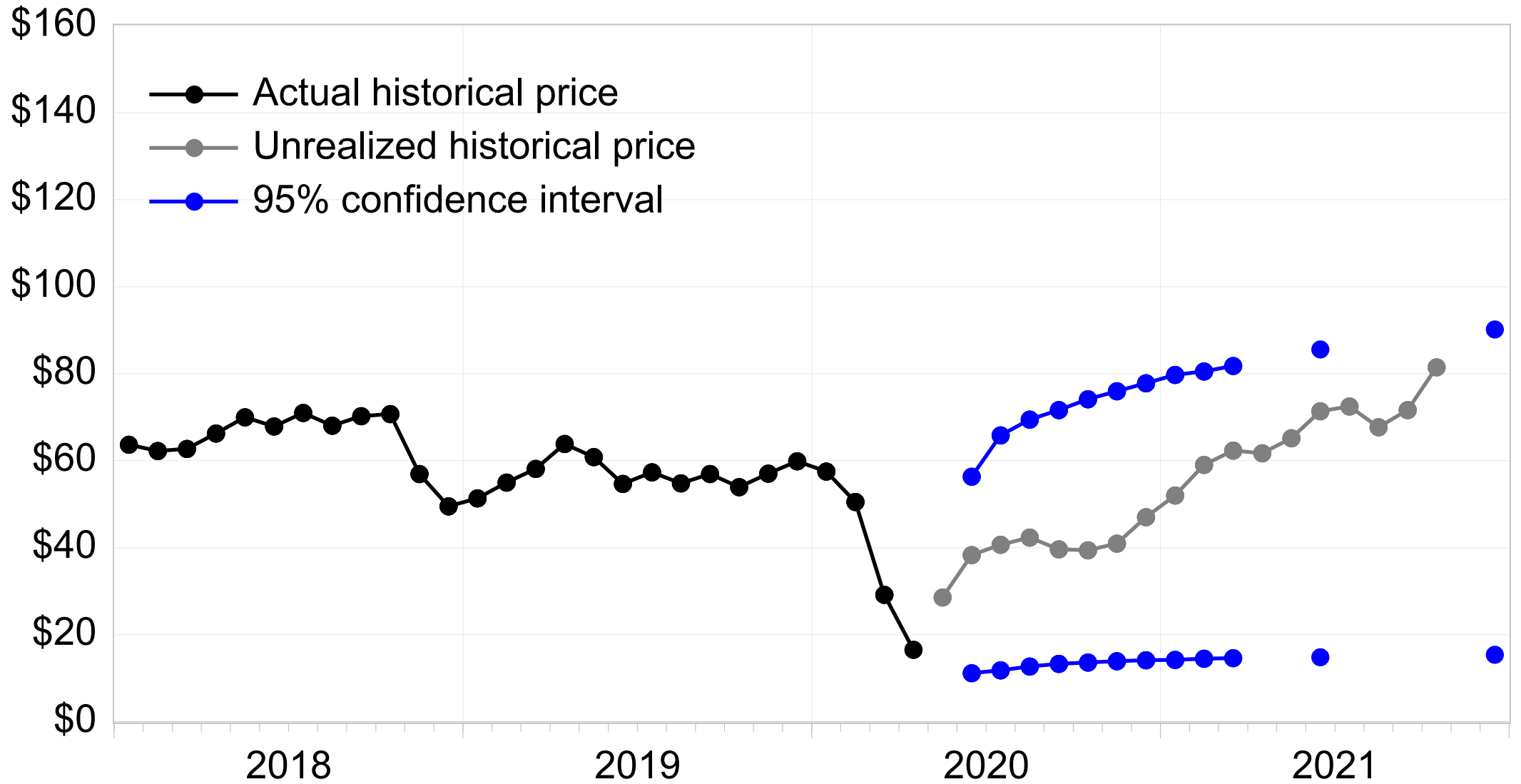
# Historical WTI price and 95% NYMEX Confidence Interval March 2020



Source: EIA Short-Term Energy Outlook, November 2021

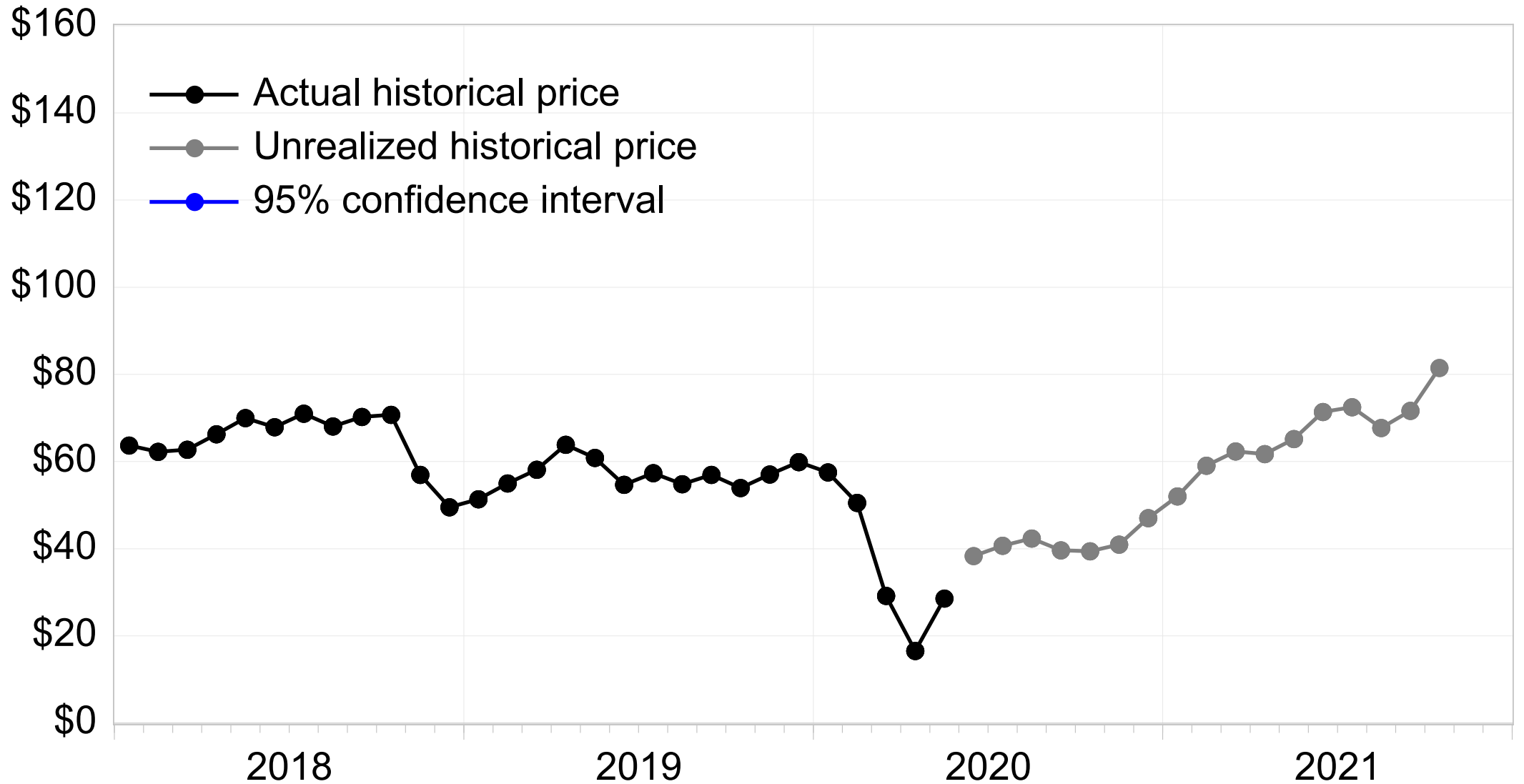


# Historical WTI price and 95% NYMEX Confidence Interval April 2020



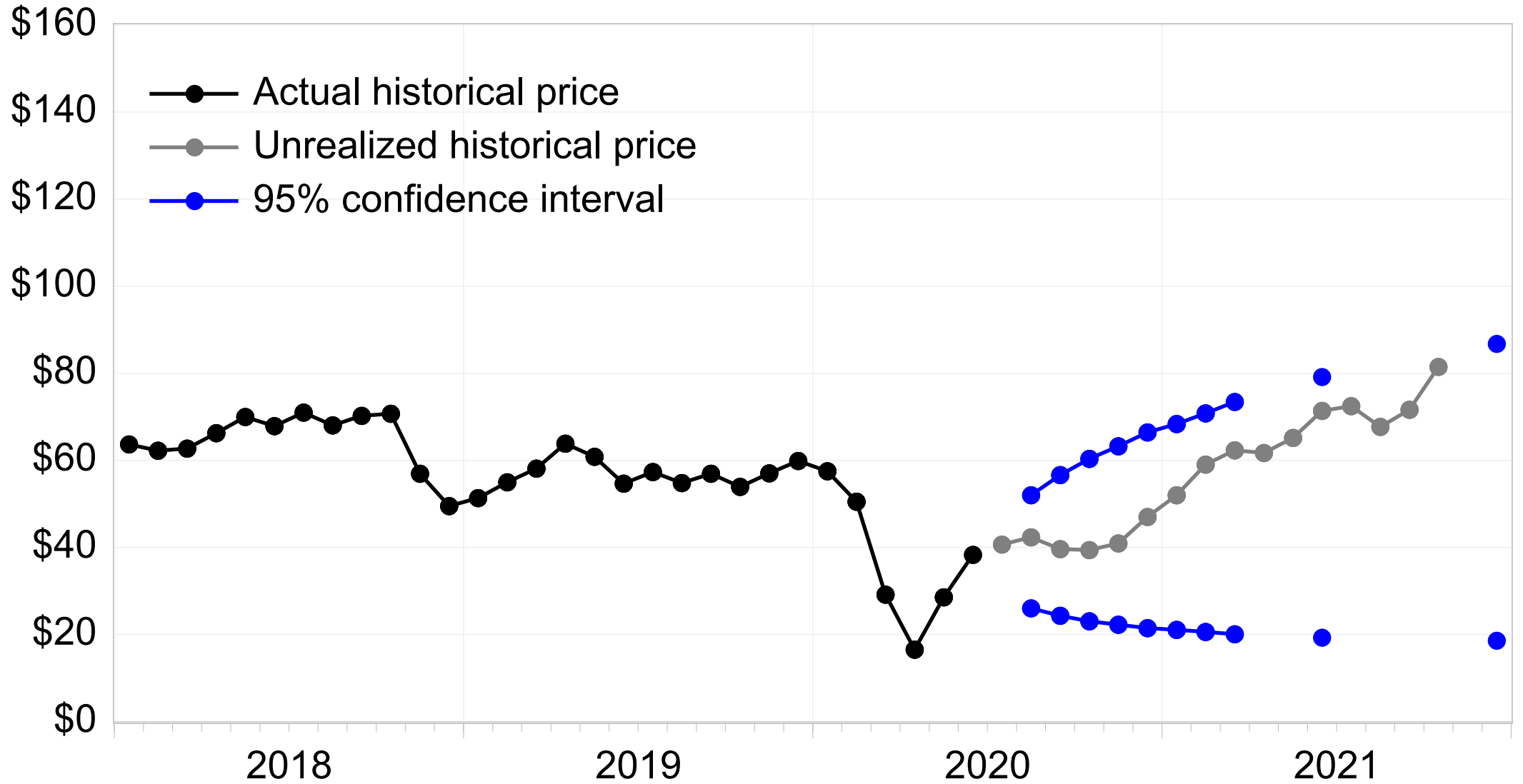
Source: EIA Short-Term Energy Outlook, November 2021

# Historical WTI price and 95% NYMEX Confidence Interval May 2020



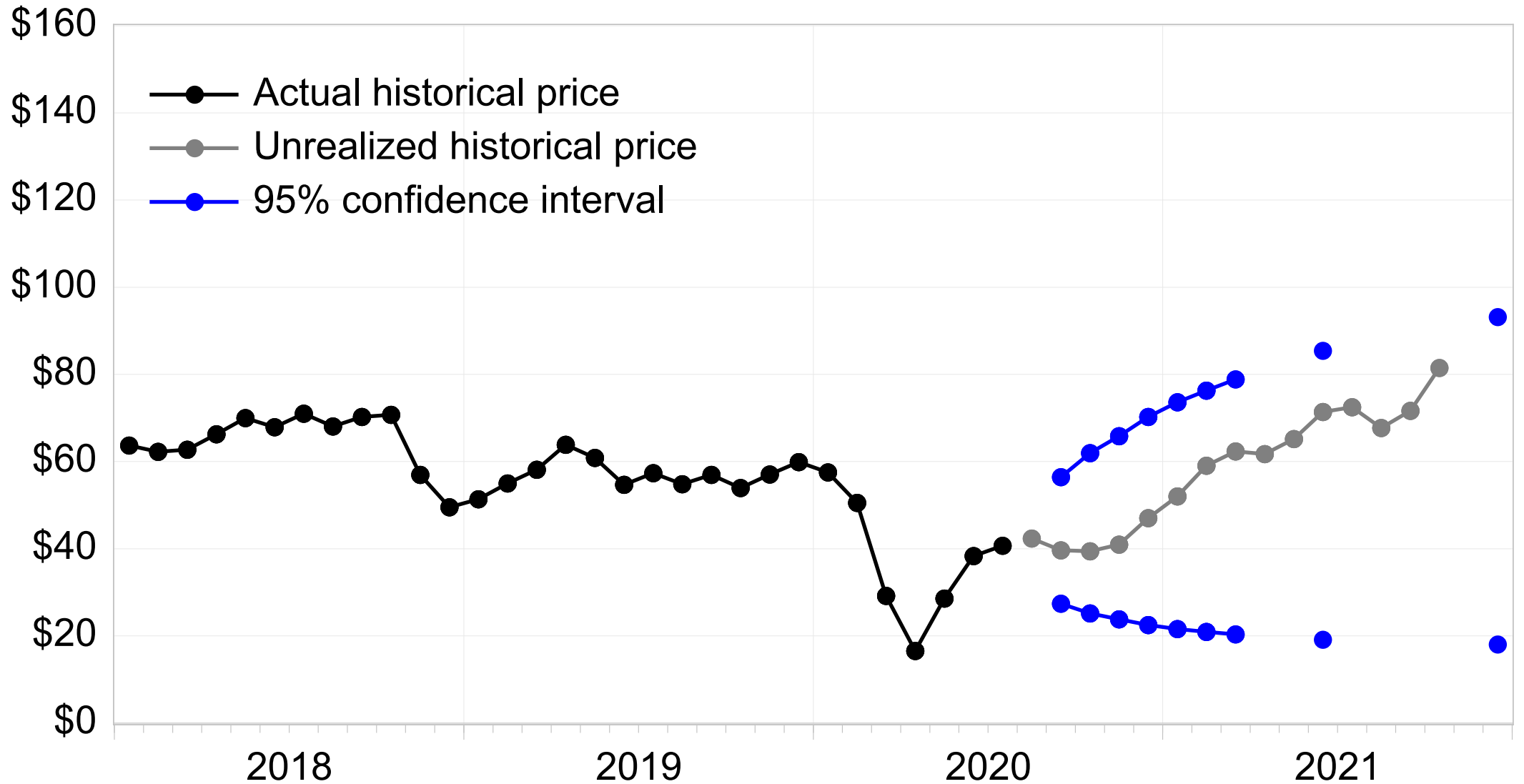
Source: EIA Short-Term Energy Outlook, November 2021. Note: data not available from NYMEX.

# Historical WTI price and 95% NYMEX Confidence Interval June 2020



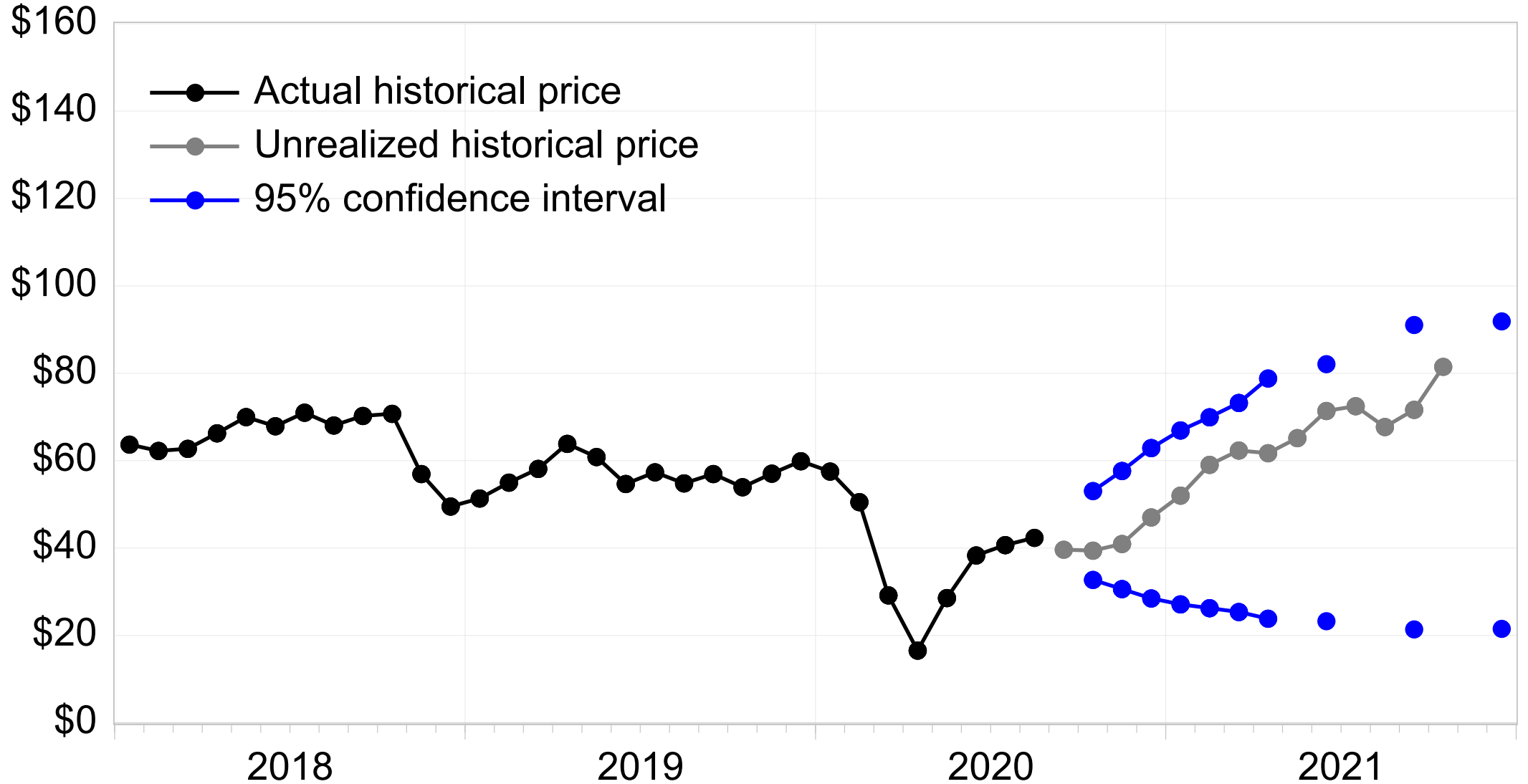
Source: EIA Short-Term Energy Outlook, November 2021

# Historical WTI price and 95% NYMEX Confidence Interval July 2020



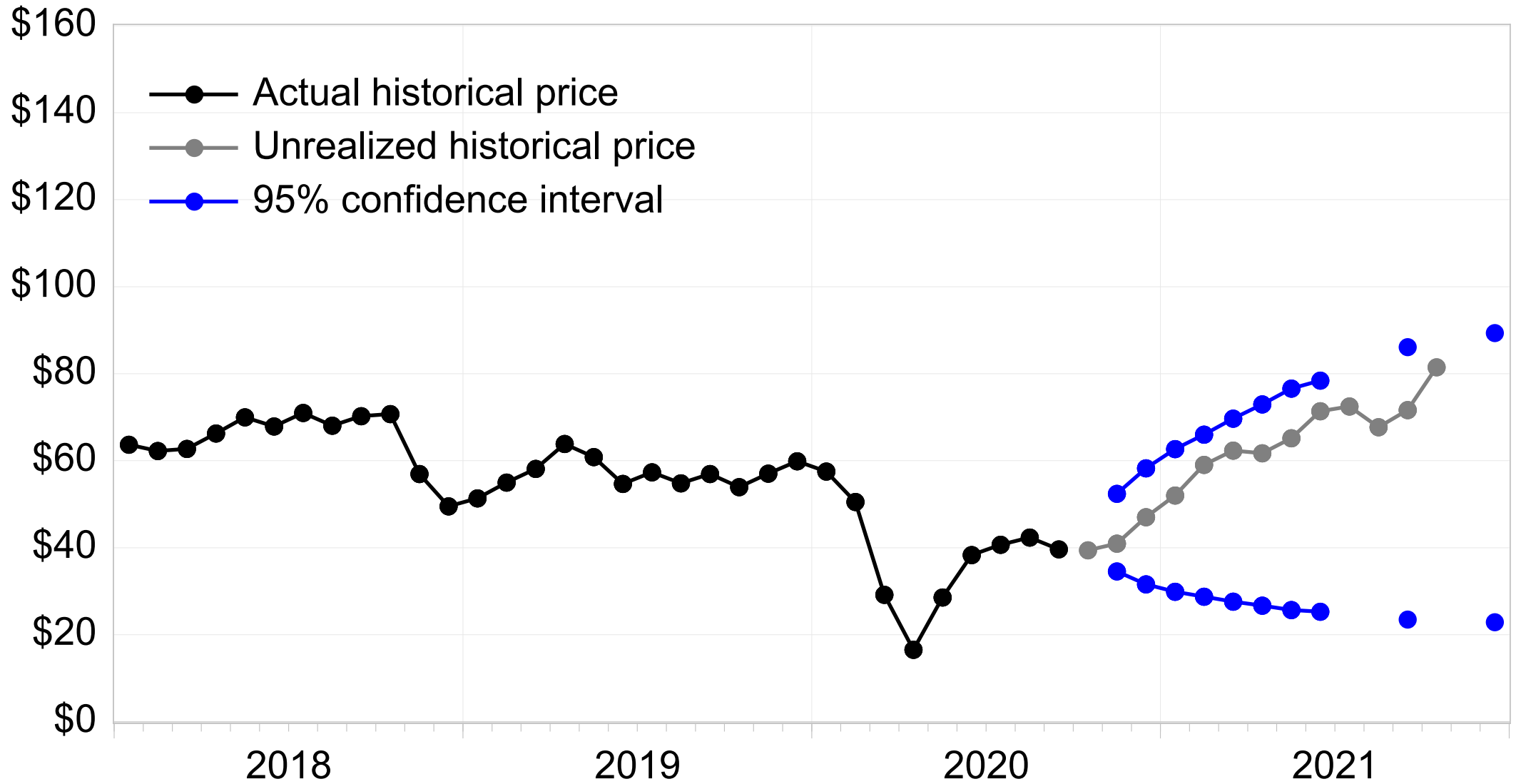
Source: EIA Short-Term Energy Outlook, November 2021

# Historical WTI price and 95% NYMEX Confidence Interval August 2020



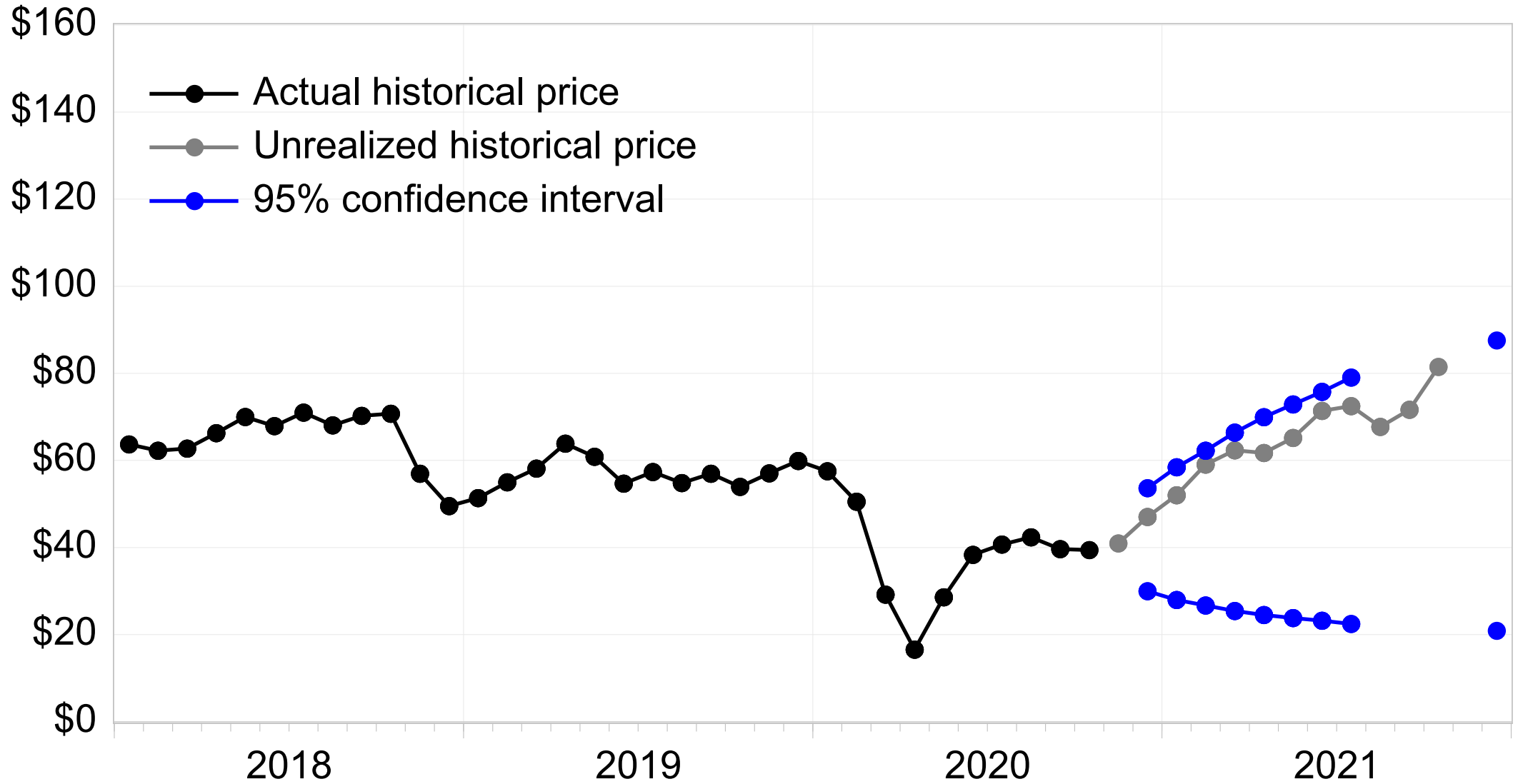
Source: EIA Short-Term Energy Outlook, November 2021

# Historical WTI price and 95% NYMEX Confidence Interval September 2020



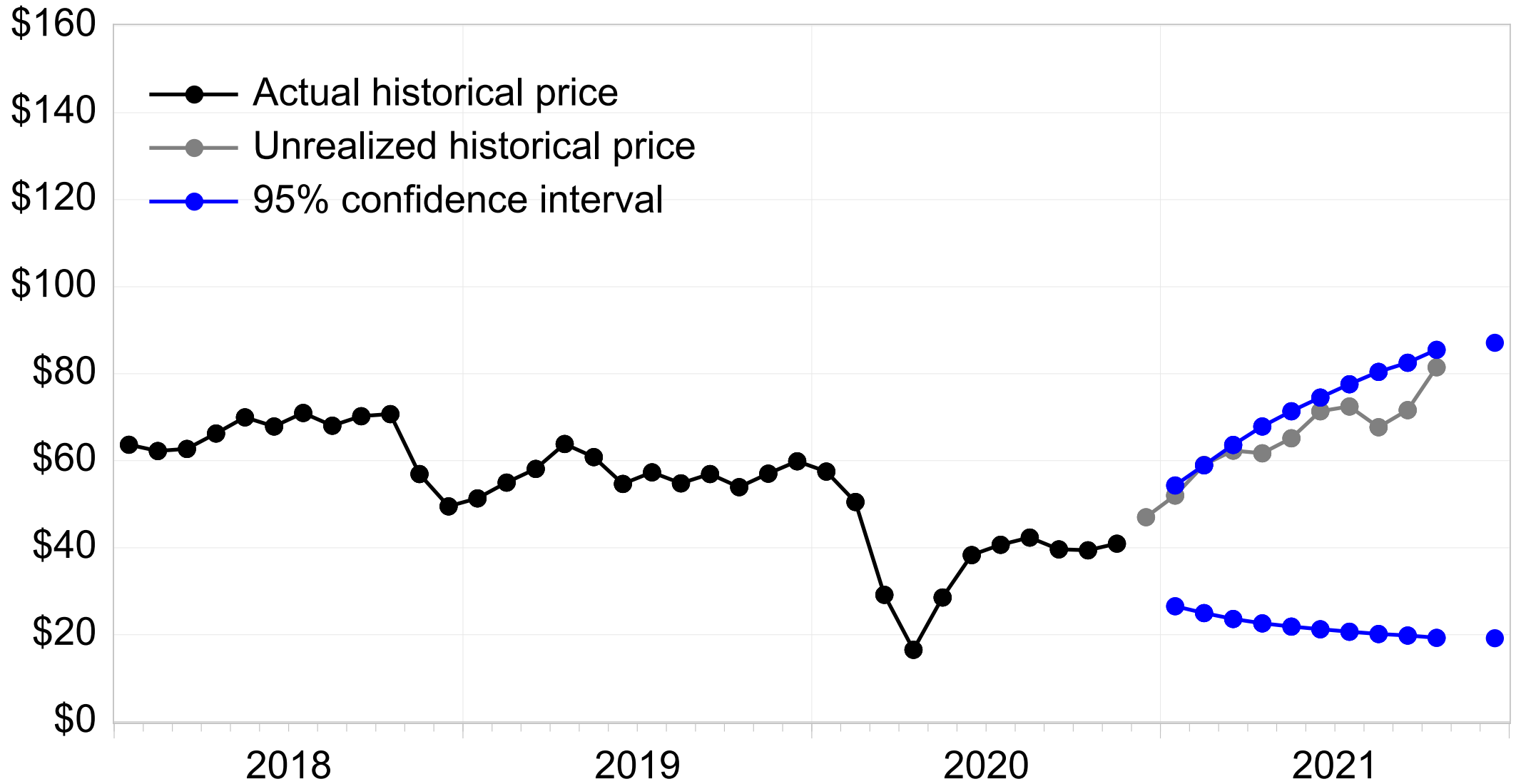
Source: EIA Short-Term Energy Outlook, November 2021

# Historical WTI price and 95% NYMEX Confidence Interval October 2020



Source: EIA Short-Term Energy Outlook, November 2021

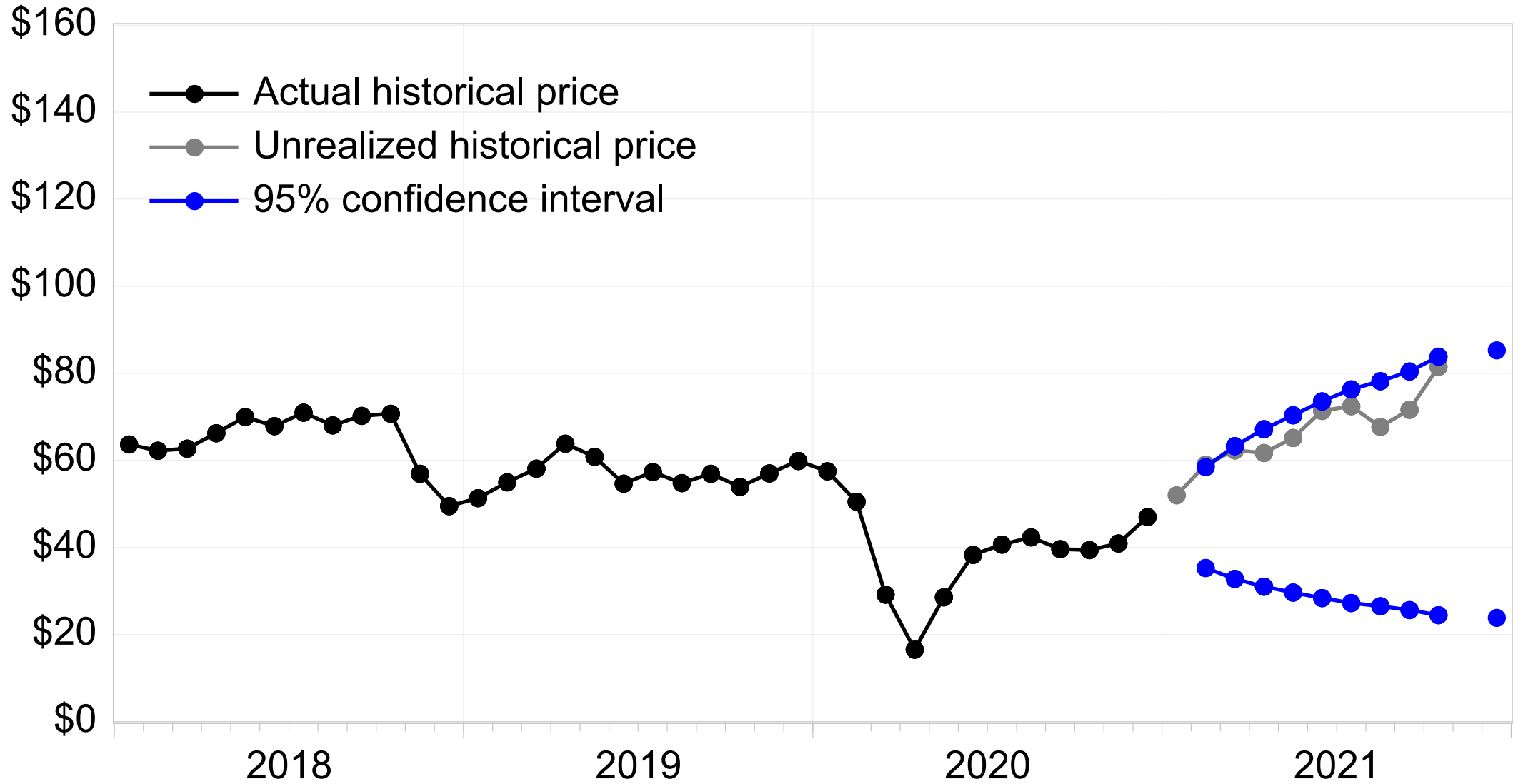
# Historical WTI price and 95% NYMEX Confidence Interval November 2020



Source: EIA Short-Term Energy Outlook, November 2021

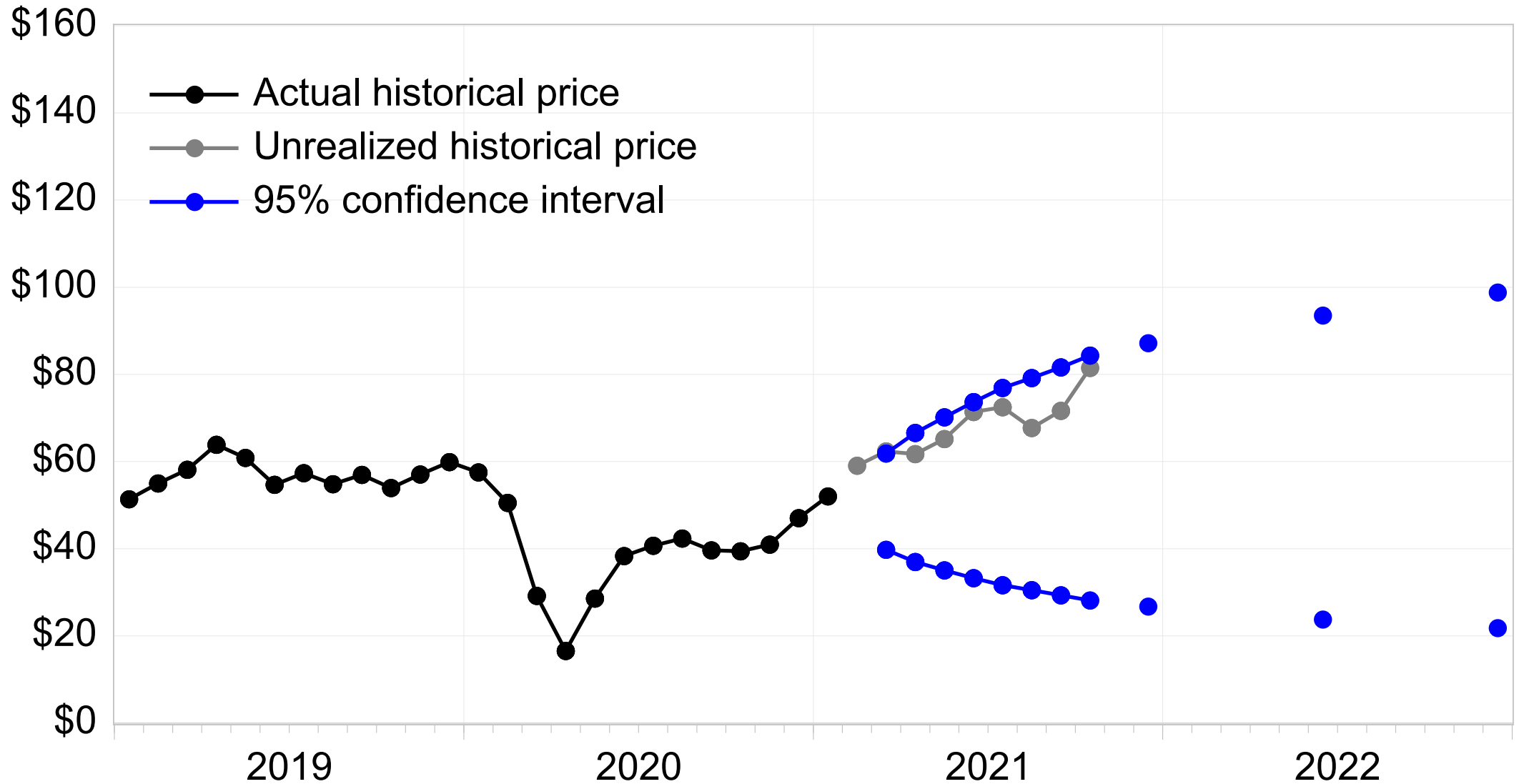


# Historical WTI price and 95% NYMEX Confidence Interval December 2020



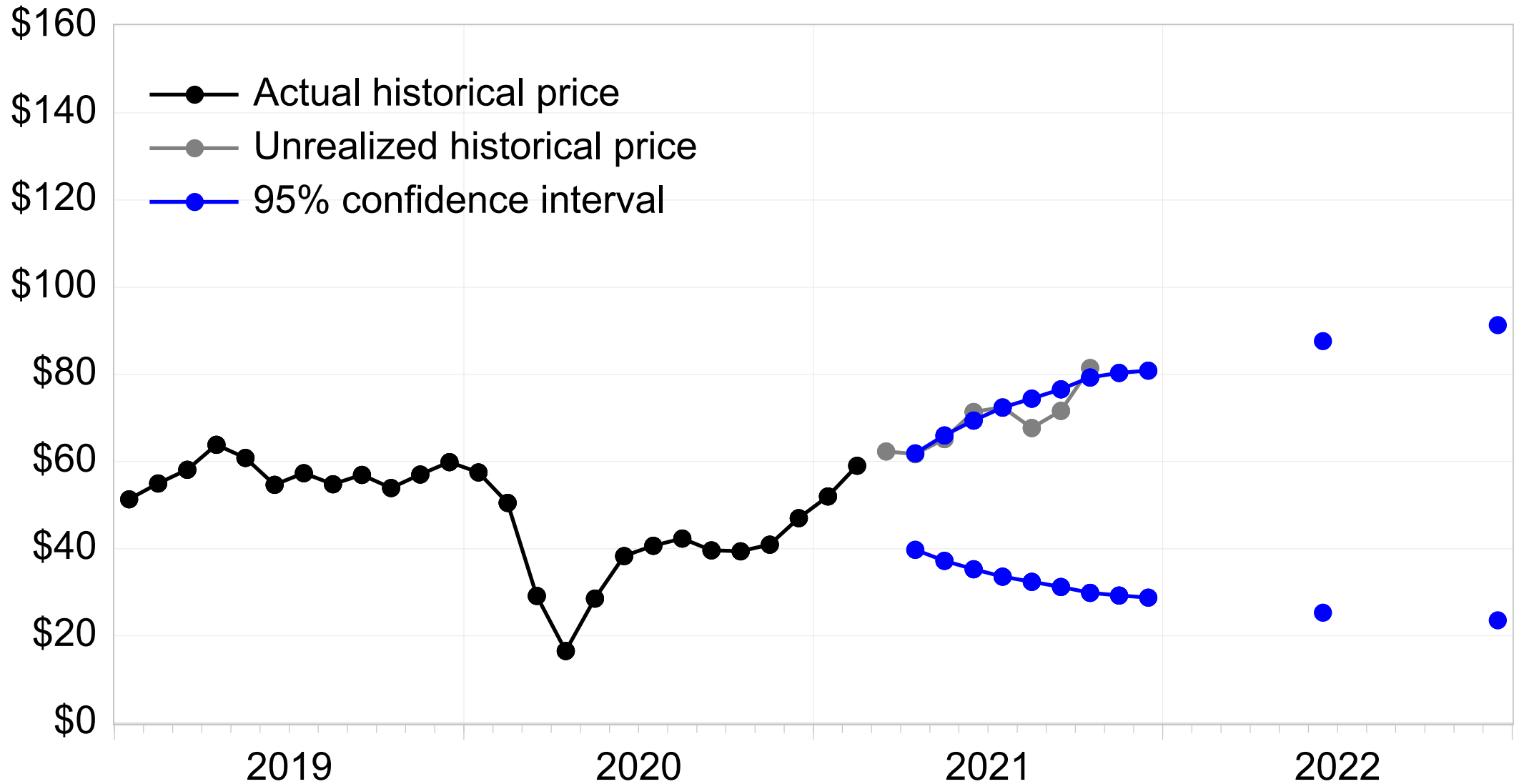
Source: EIA Short-Term Energy Outlook, November 2021

# Historical WTI price and 95% NYMEX Confidence Interval January 2021



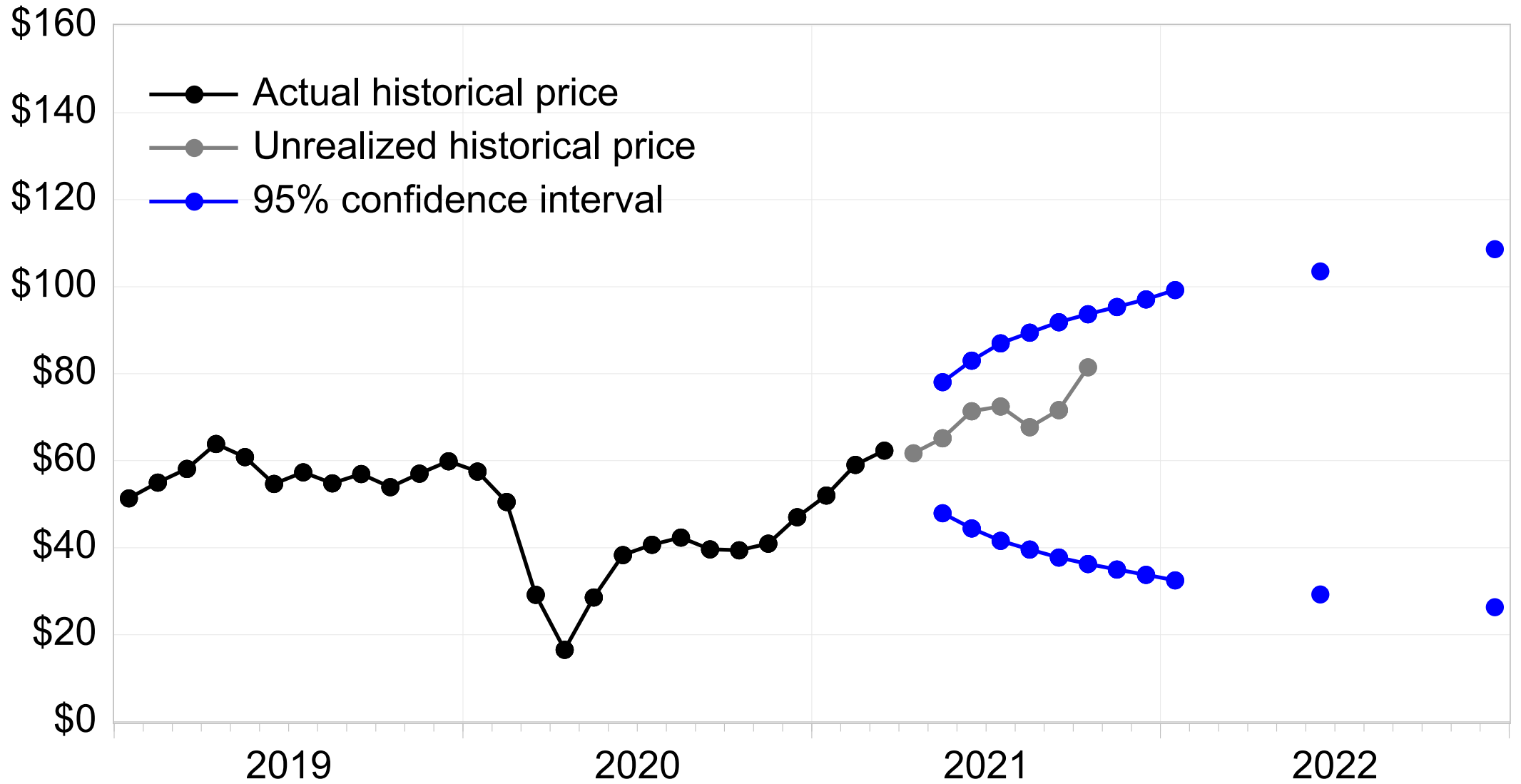
Source: EIA Short-Term Energy Outlook, November 2021

# Historical WTI price and 95% NYMEX Confidence Interval February 2021



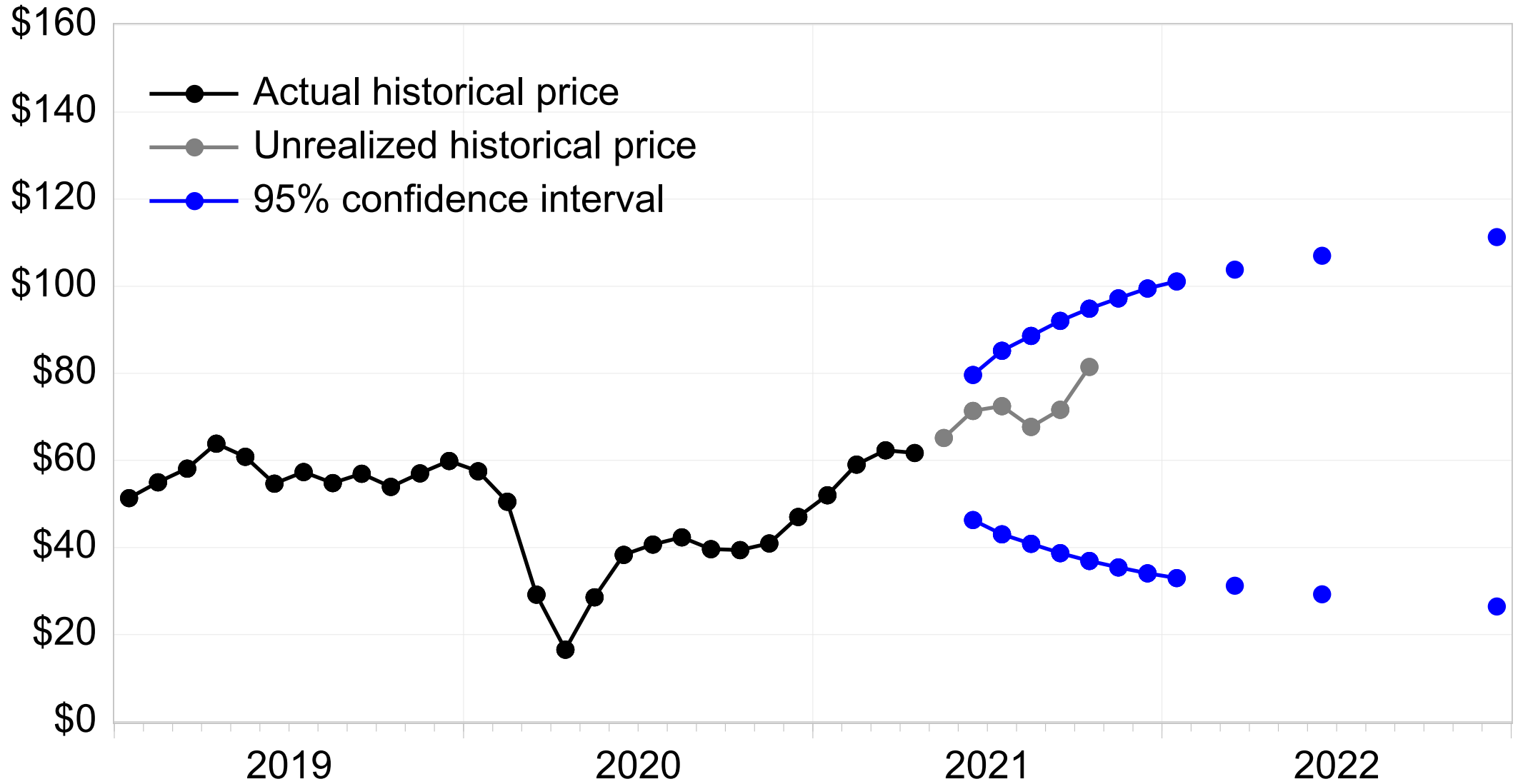
Source: EIA Short-Term Energy Outlook, November 2021

# Historical WTI price and 95% NYMEX Confidence Interval March 2021



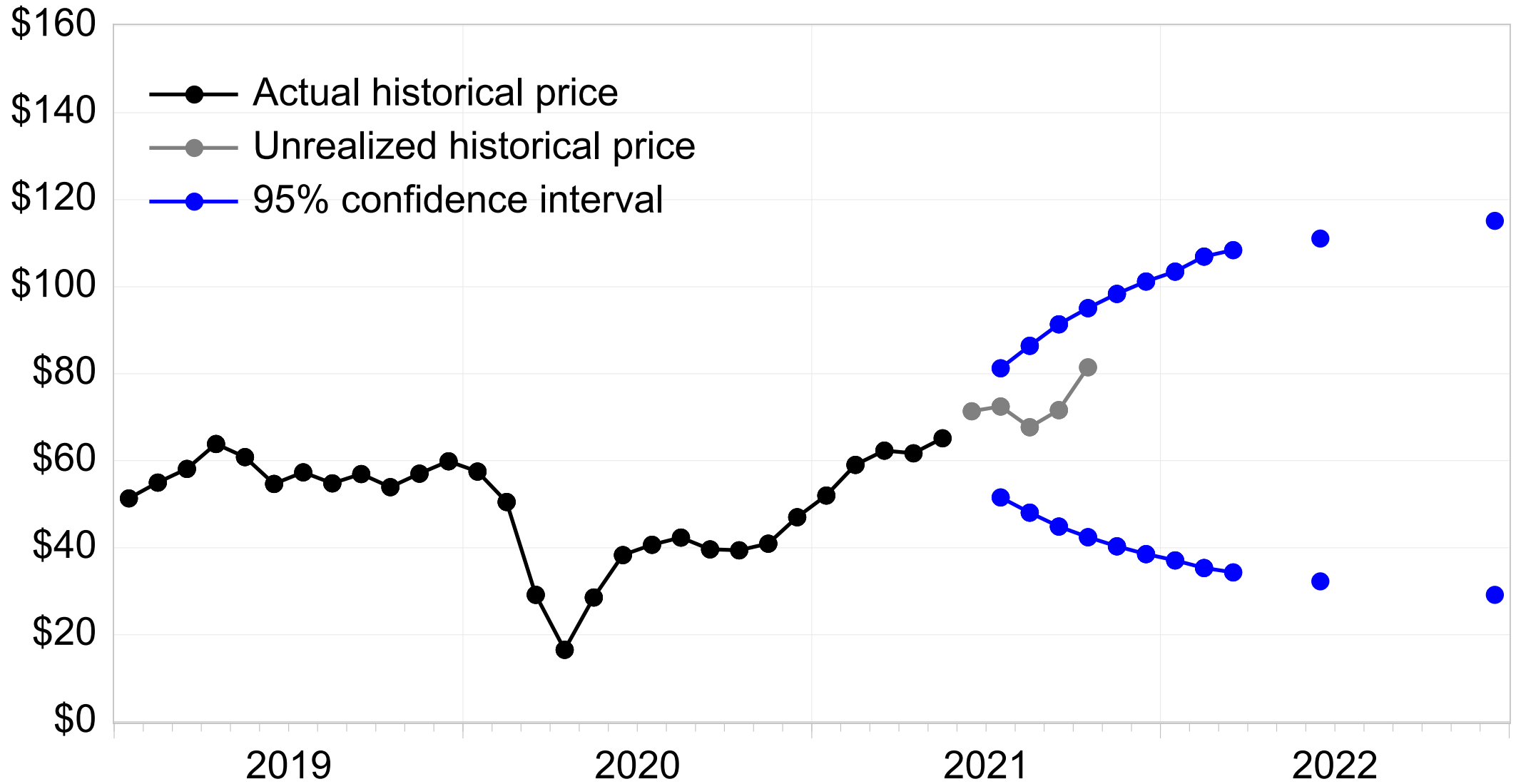
Source: EIA Short-Term Energy Outlook, November 2021

# Historical WTI price and 95% NYMEX Confidence Interval April 2021



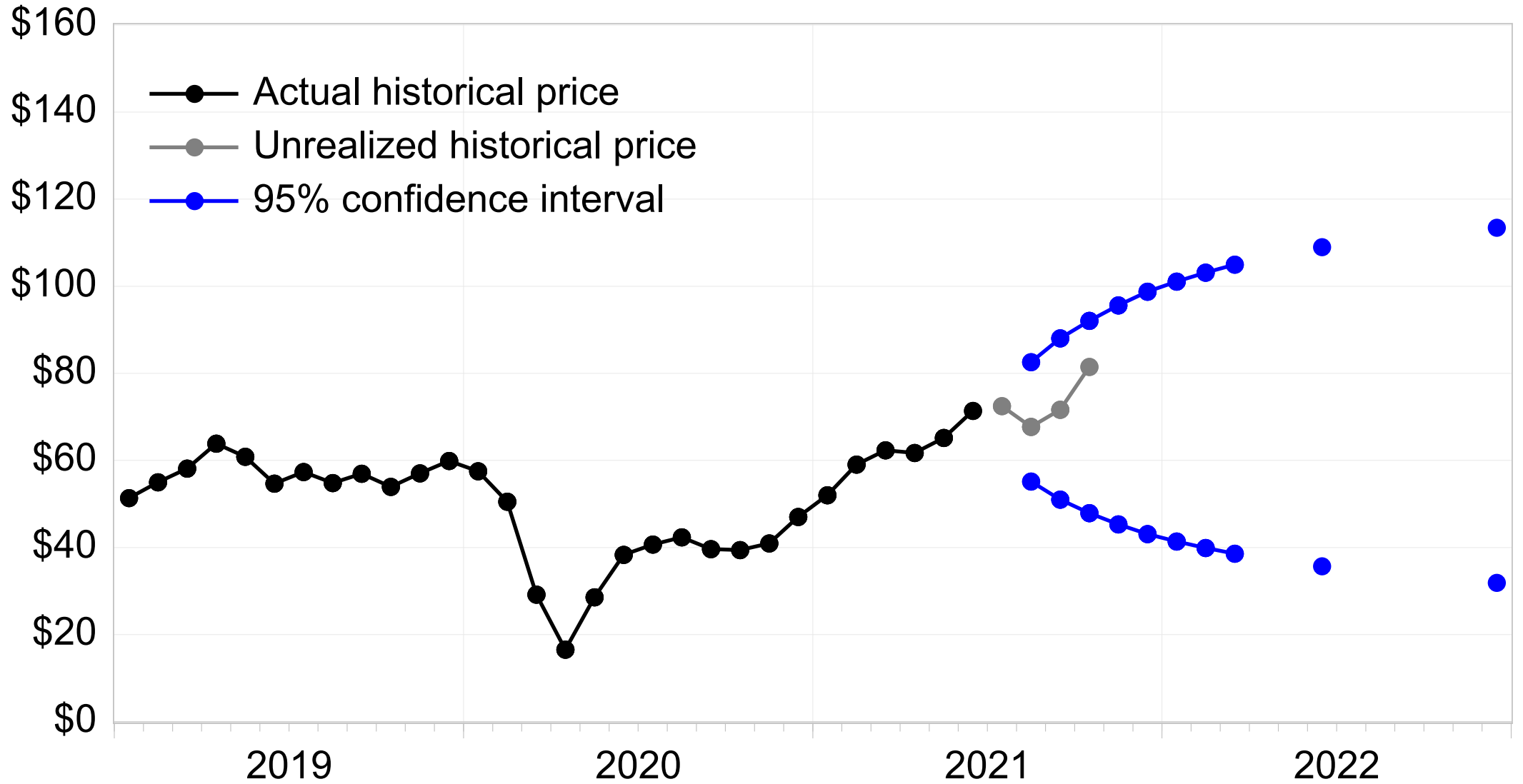
Source: EIA Short-Term Energy Outlook, November 2021

# Historical WTI price and 95% NYMEX Confidence Interval May 2021



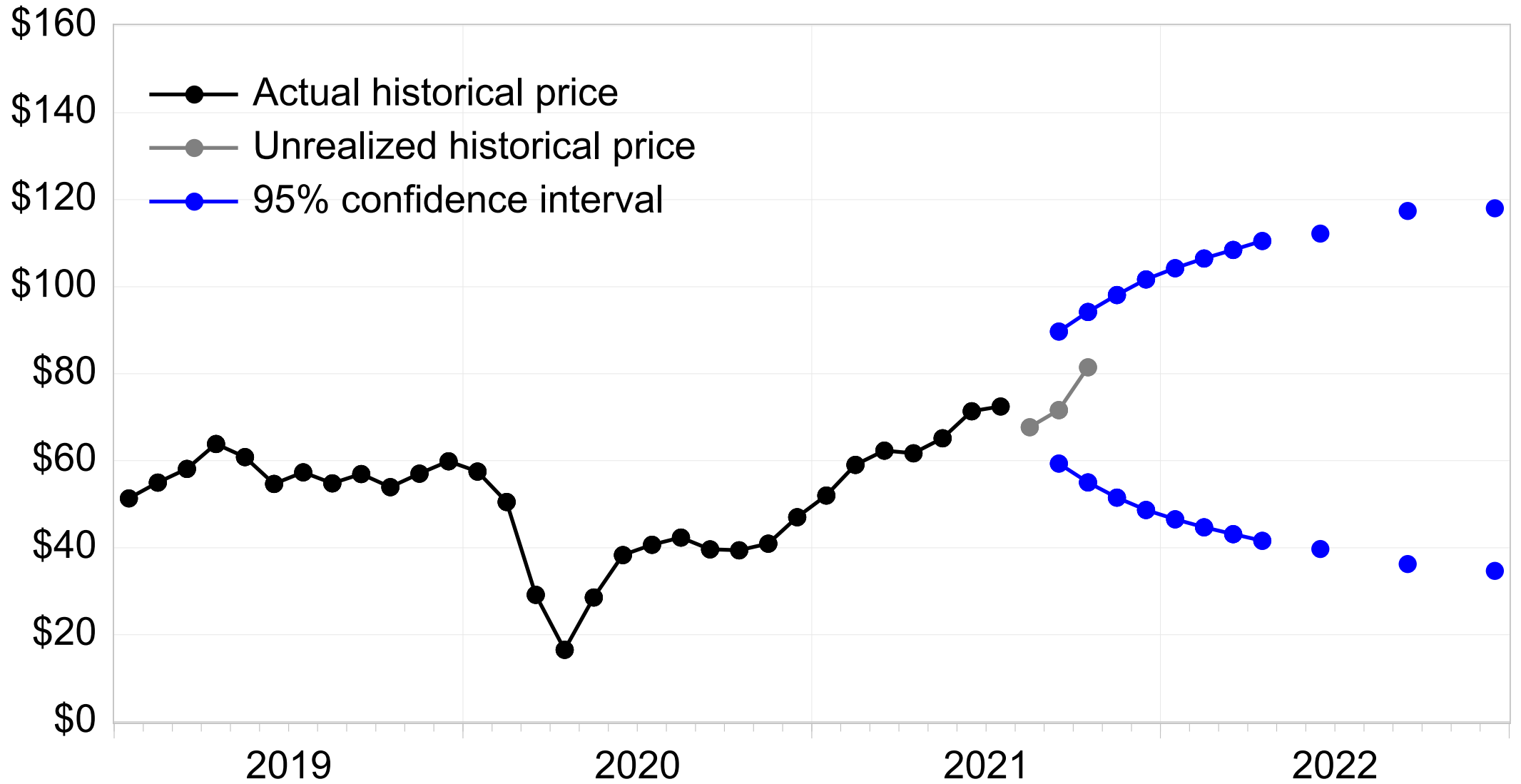
Source: EIA Short-Term Energy Outlook, November 2021

# Historical WTI price and 95% NYMEX Confidence Interval June 2021



Source: EIA Short-Term Energy Outlook, November 2021

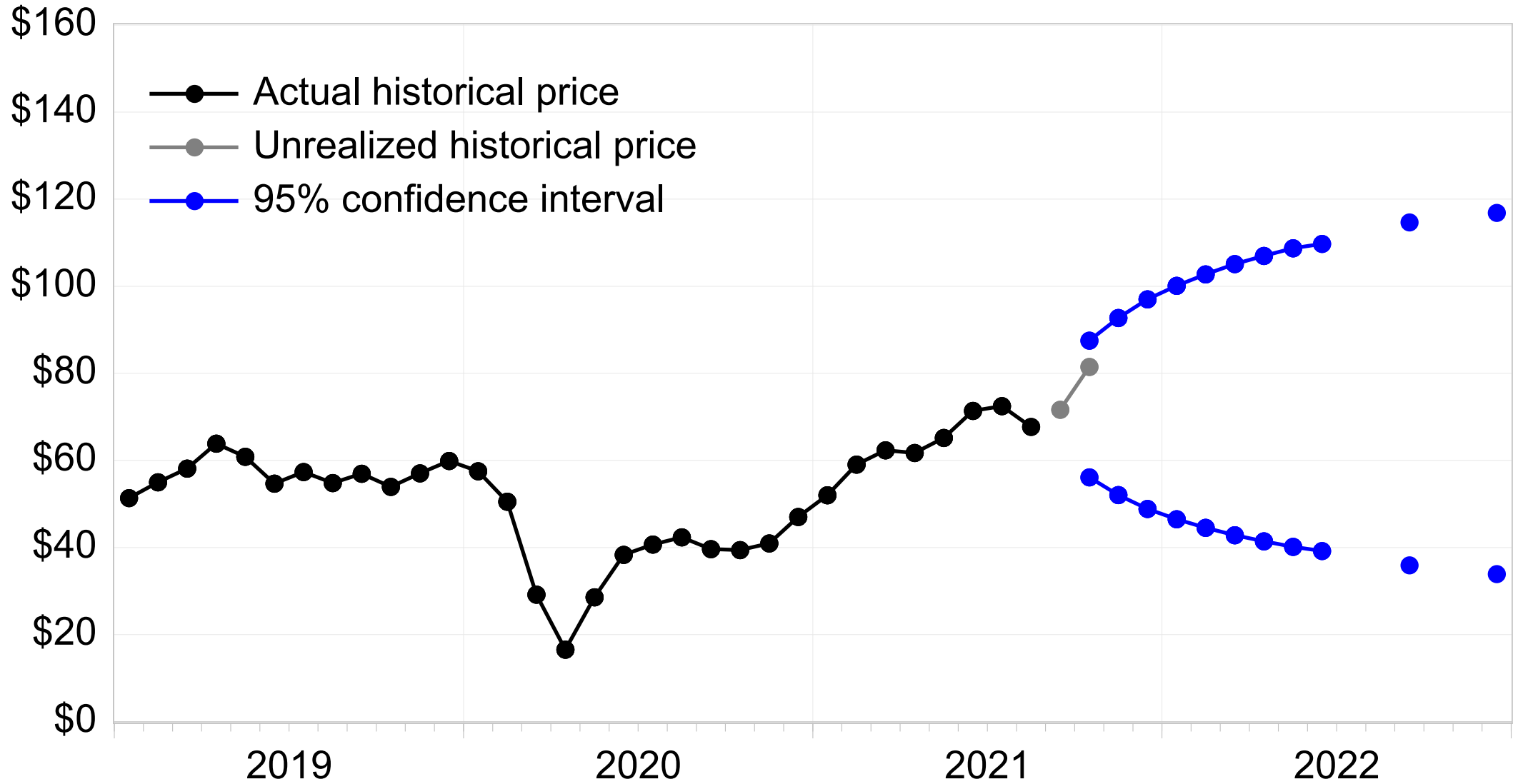
# Historical WTI price and 95% NYMEX Confidence Interval July 2021



Source: EIA Short-Term Energy Outlook, November 2021

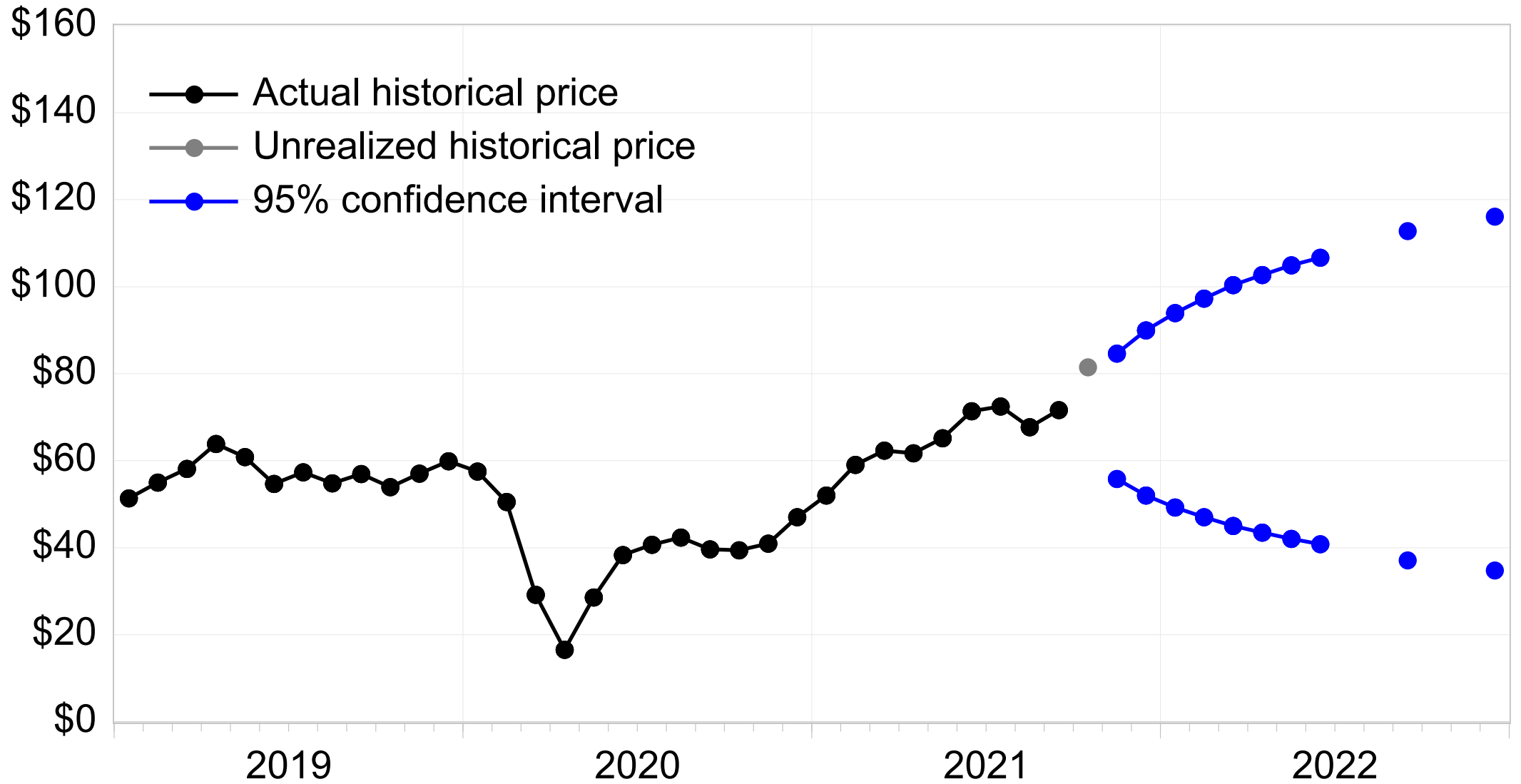


# Historical WTI price and 95% NYMEX Confidence Interval August 2021



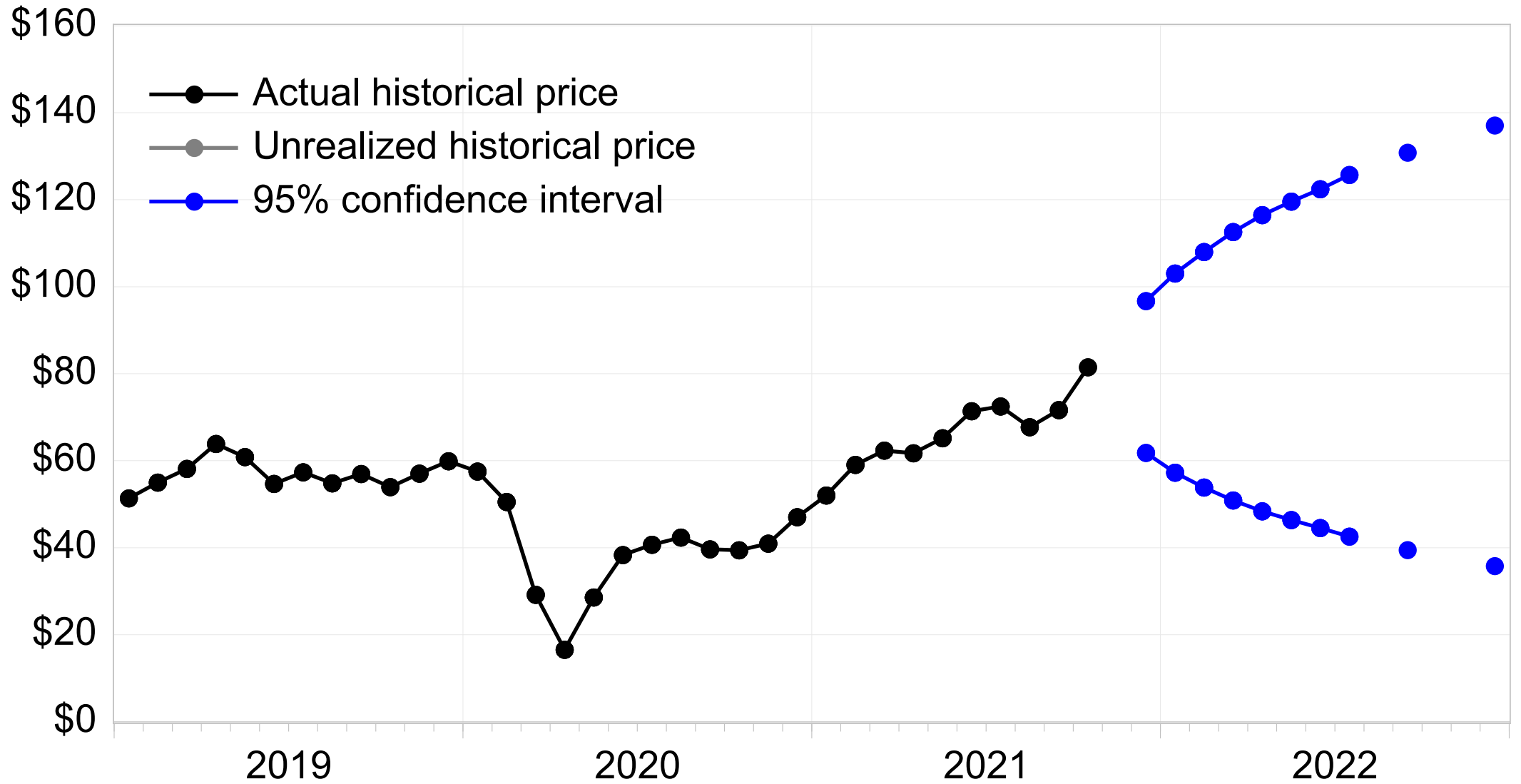
Source: EIA Short-Term Energy Outlook, November 2021

# Historical WTI price and 95% NYMEX Confidence Interval September 2021



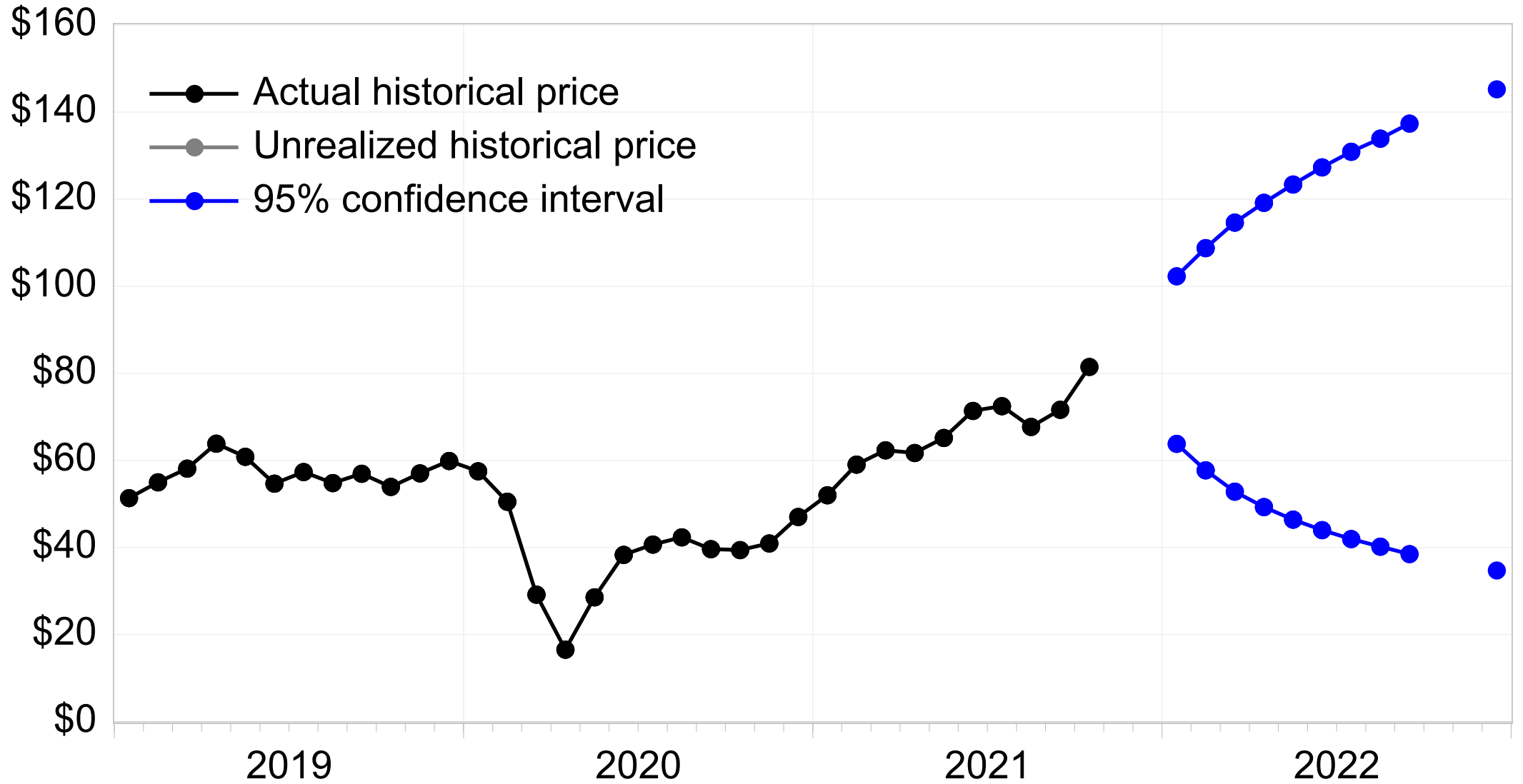
Source: EIA Short-Term Energy Outlook, November 2021

# Historical WTI price and 95% NYMEX Confidence Interval October 2021



Source: EIA Short-Term Energy Outlook, November 2021

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Source: EIA Short-Term Energy Outlook, November 2021