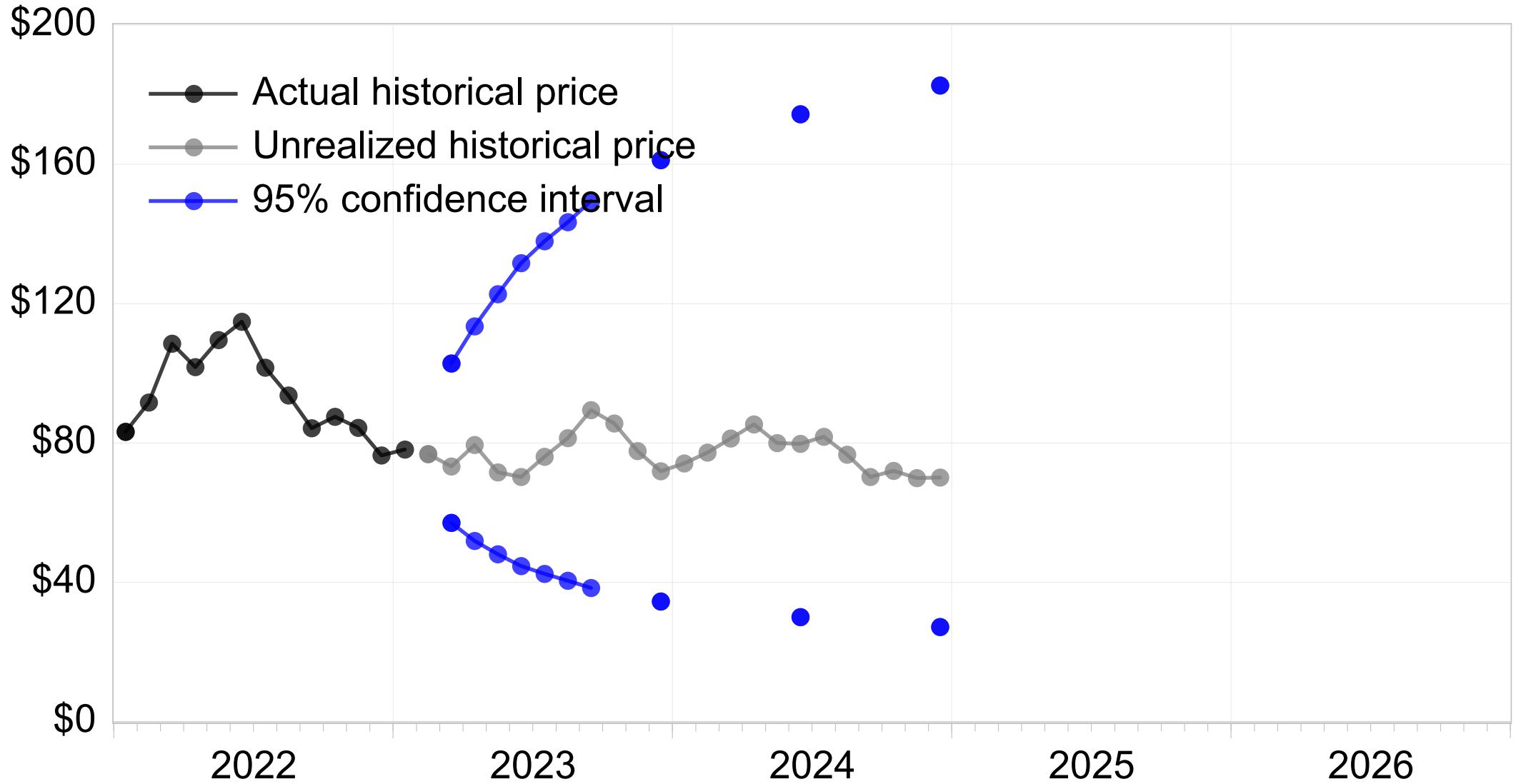


Short-Term Energy Outlook

West Texas Intermediate crude oil price
and NYMEX 95% confidence intervals

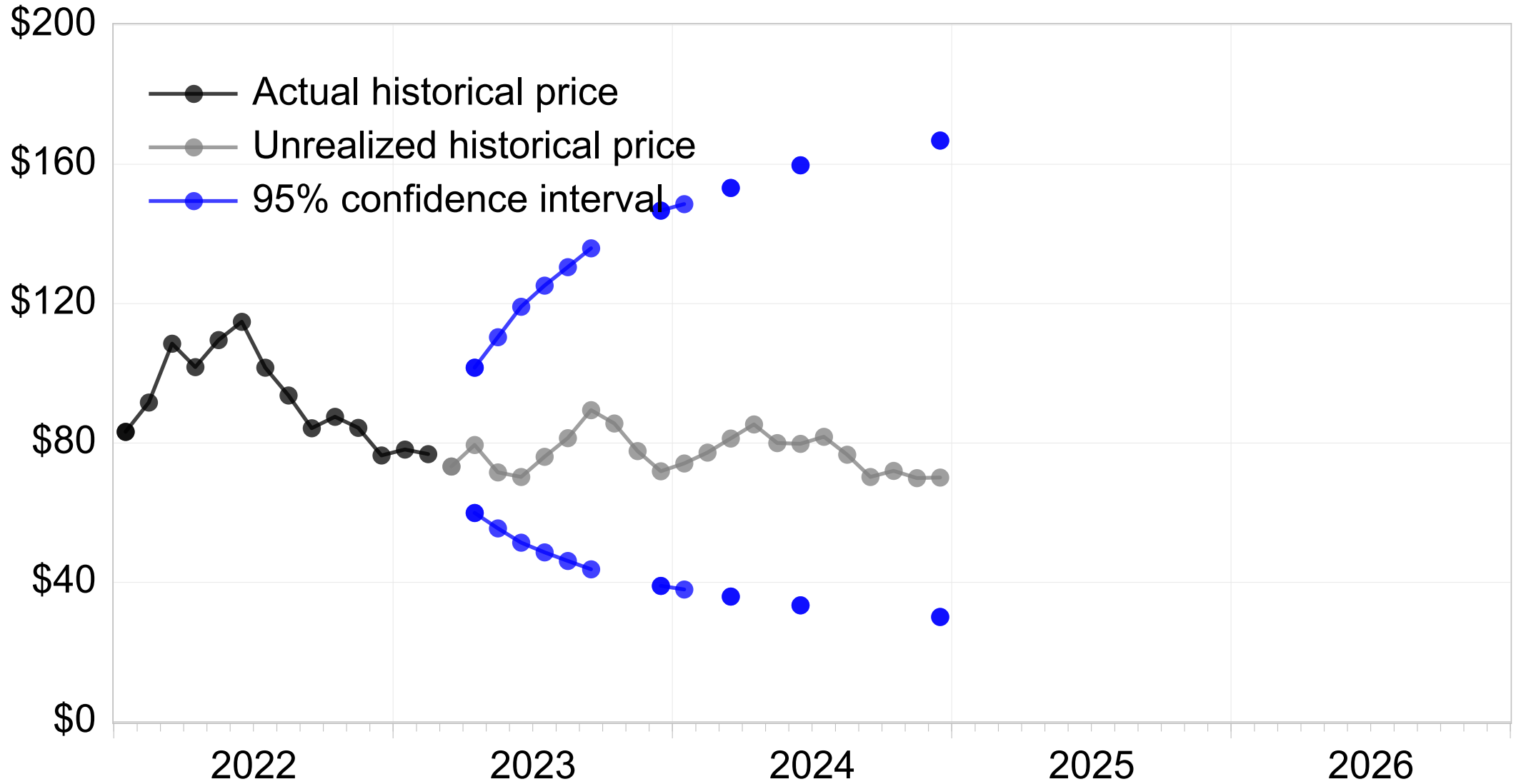
January 2023 STEO – January 2025 STEO

Historical WTI price and 95% NYMEX Confidence Interval January 2023



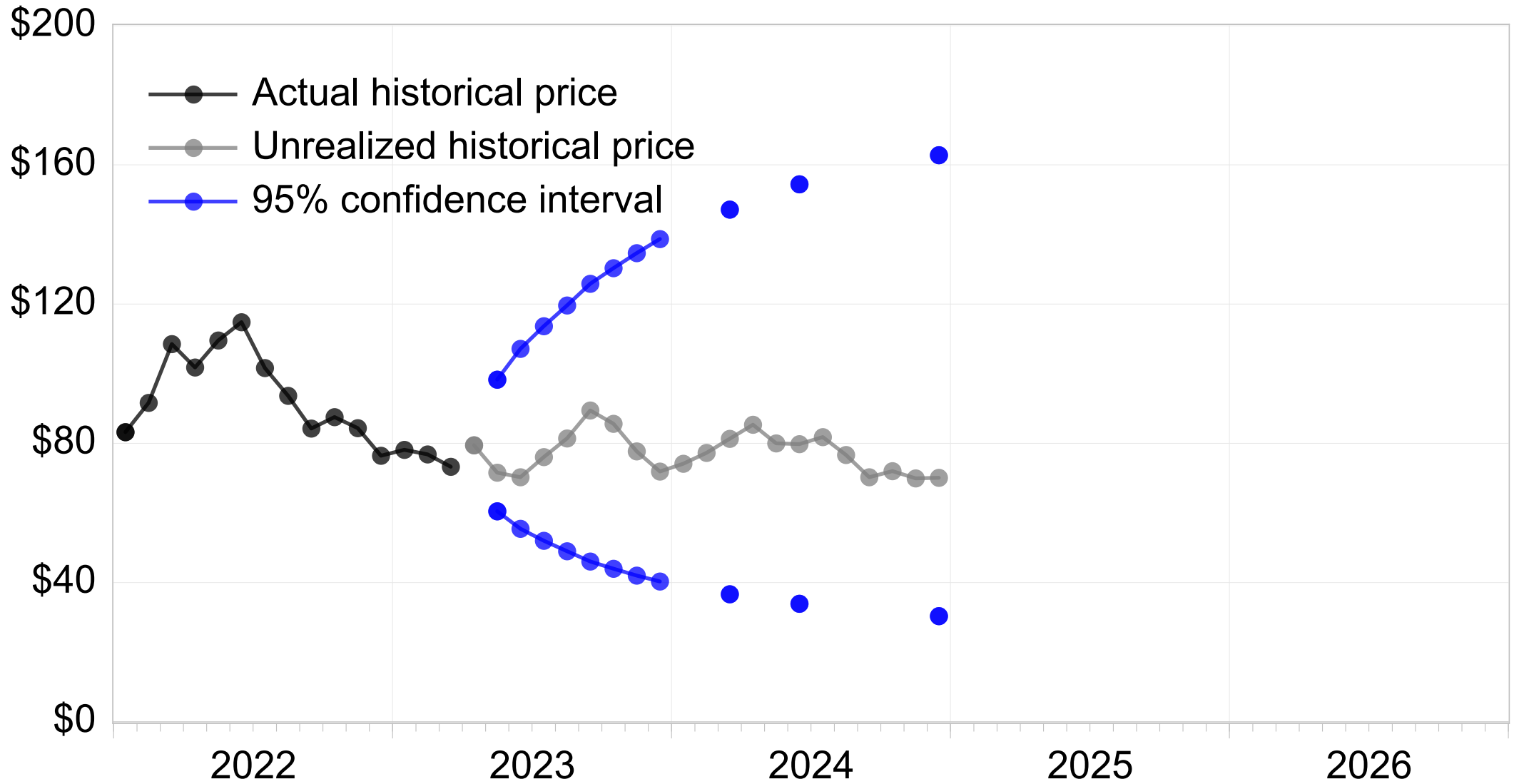
Source: EIA Short-Term Energy Outlook, January 2023

Historical WTI price and 95% NYMEX Confidence Interval February 2023



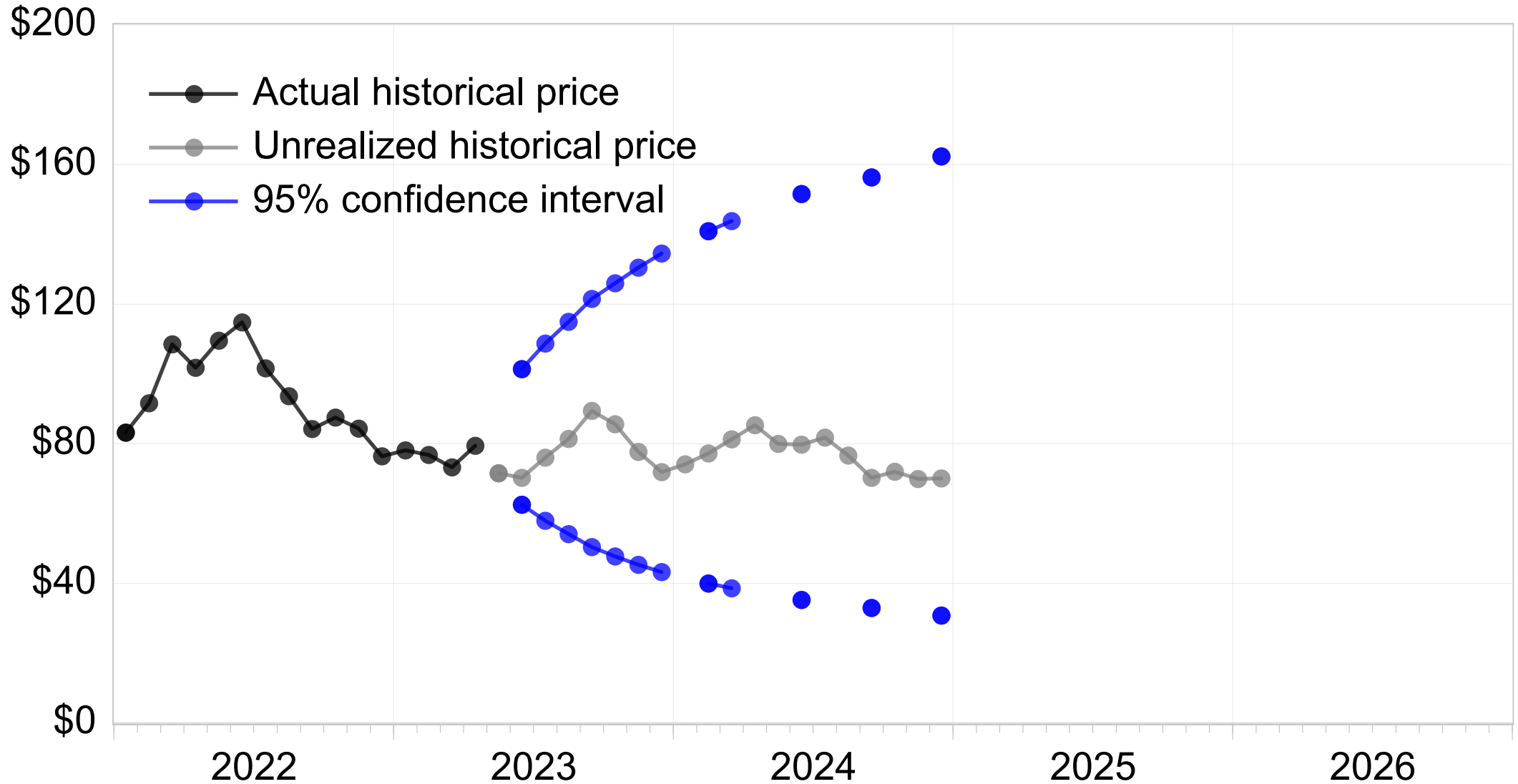
Source: EIA Short-Term Energy Outlook, February 2023

Historical WTI price and 95% NYMEX Confidence Interval March 2023



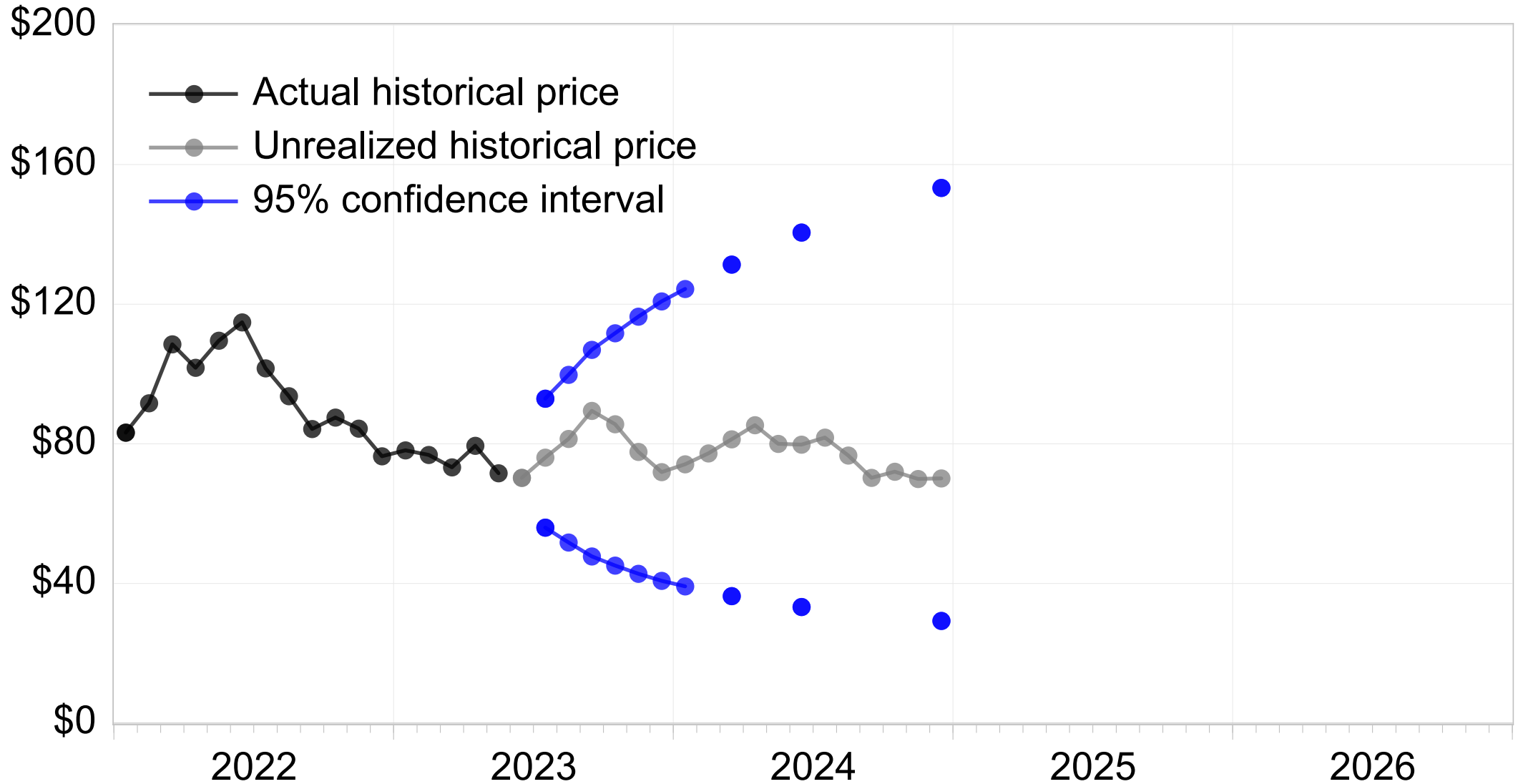
Source: EIA Short-Term Energy Outlook, March 2023

Historical WTI price and 95% NYMEX Confidence Interval April 2023



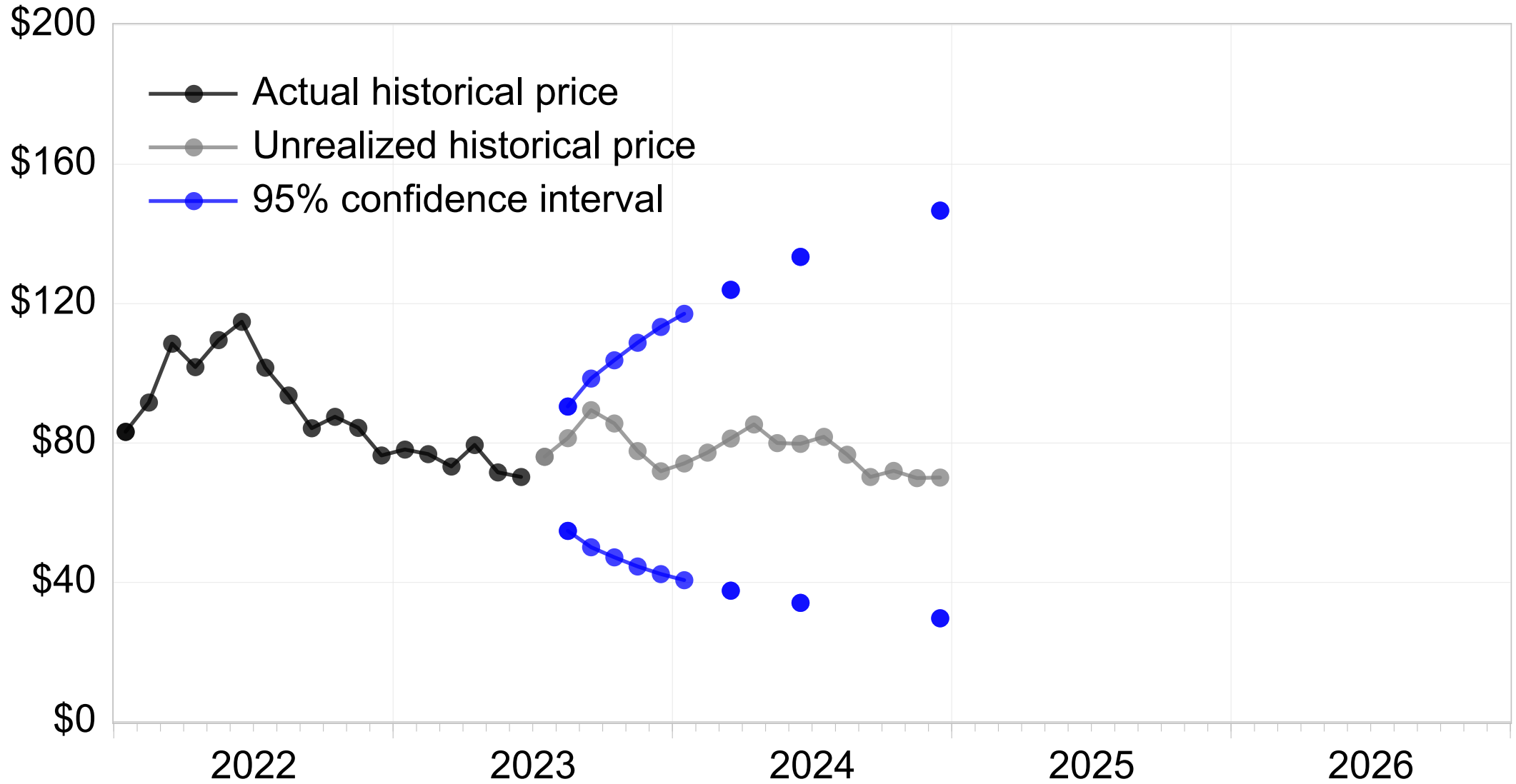
Source: EIA Short-Term Energy Outlook, April 2023

Historical WTI price and 95% NYMEX Confidence Interval May 2023



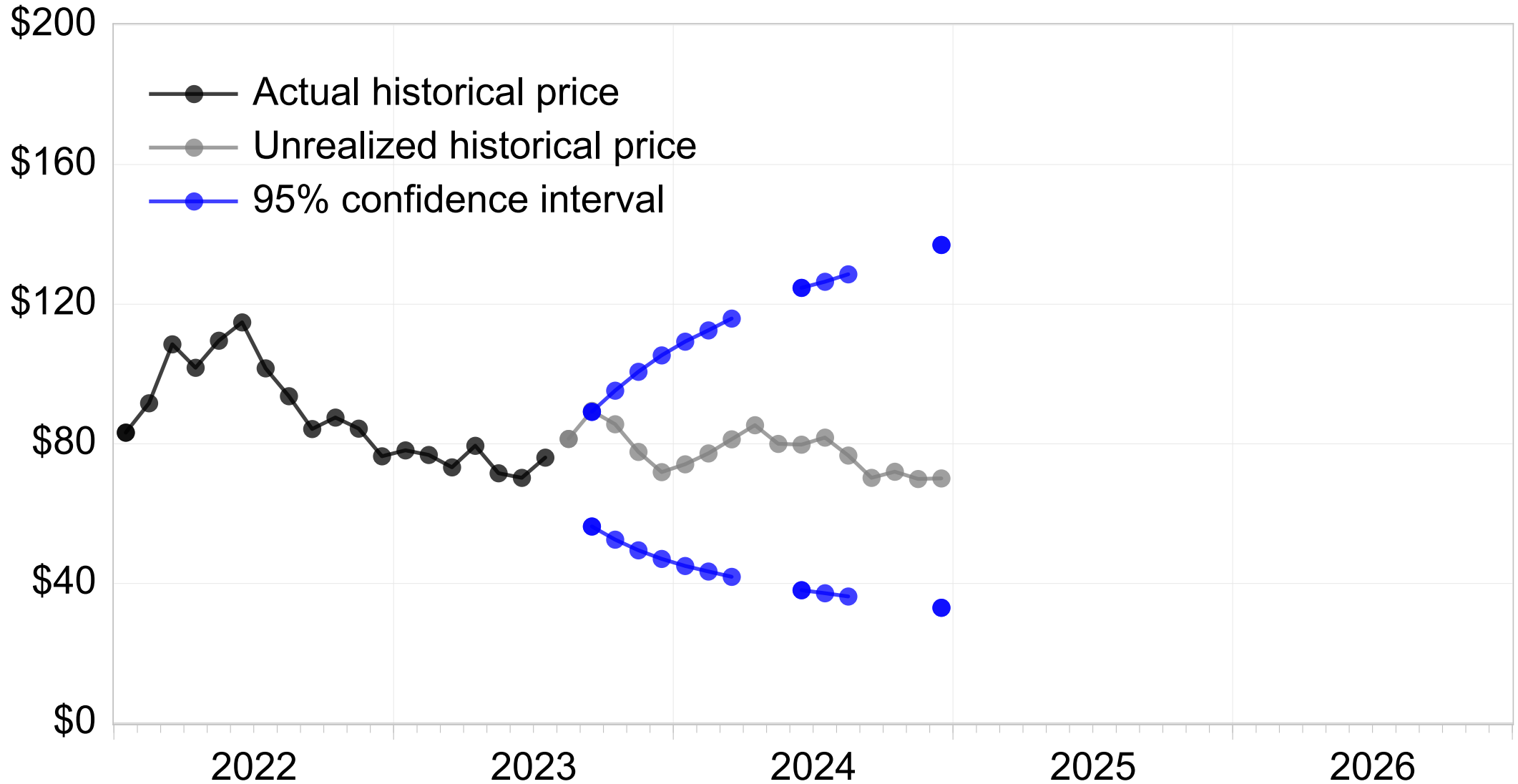
Source: EIA Short-Term Energy Outlook, May 2023

Historical WTI price and 95% NYMEX Confidence Interval June 2023



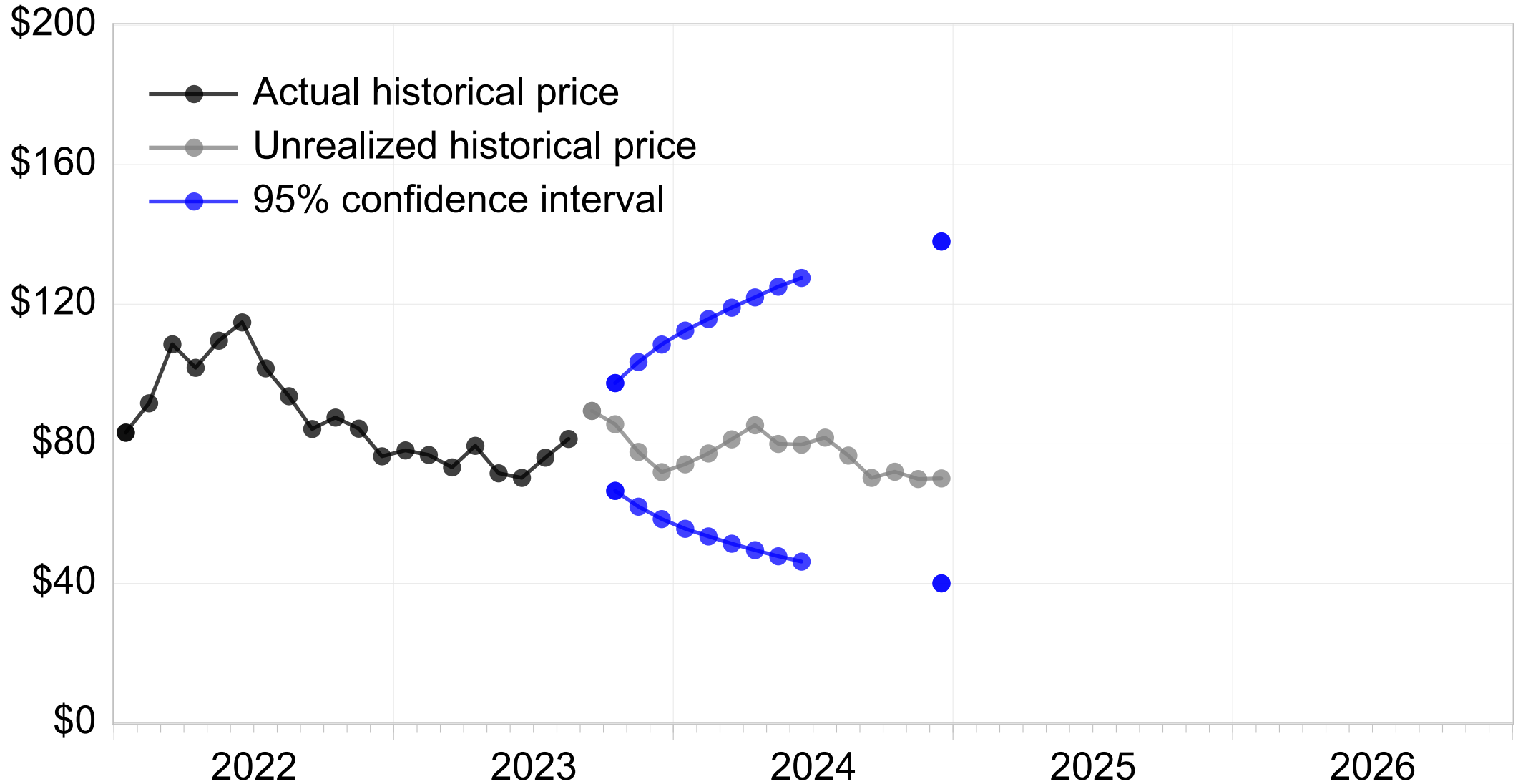
Source: EIA Short-Term Energy Outlook, June 2023

Historical WTI price and 95% NYMEX Confidence Interval July 2023



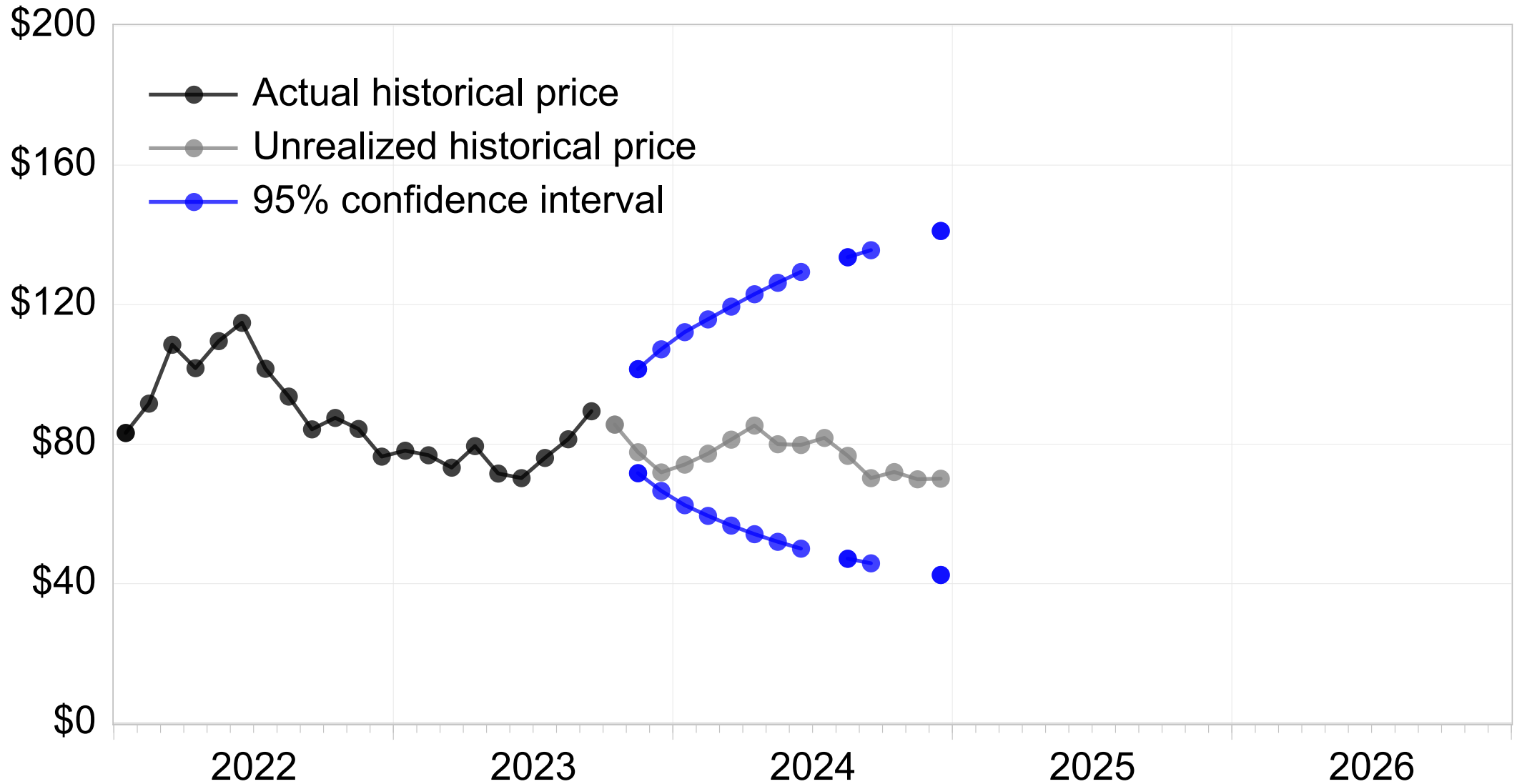
Source: EIA Short-Term Energy Outlook, July 2023

Historical WTI price and 95% NYMEX Confidence Interval August 2023



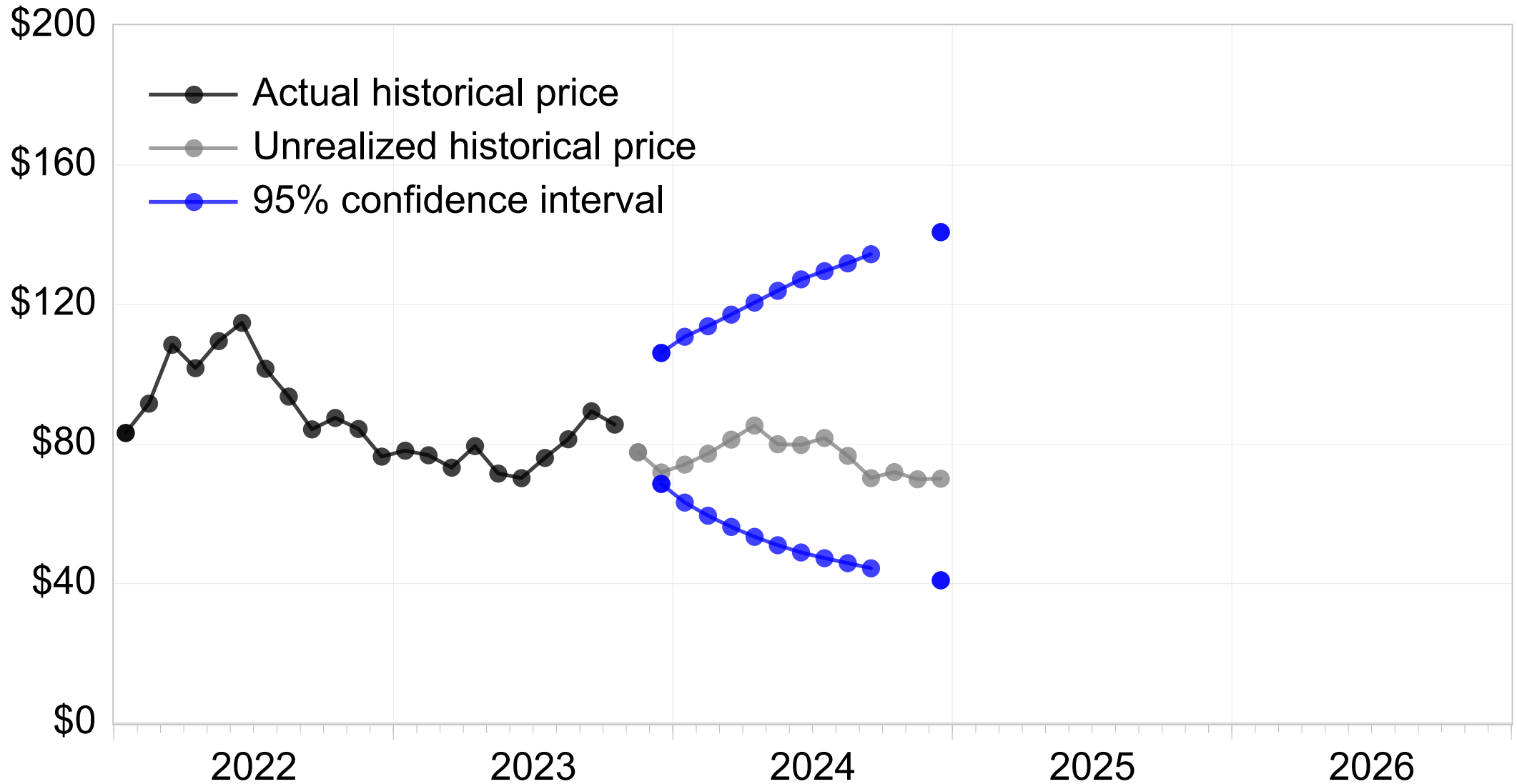
Source: EIA Short-Term Energy Outlook, August 2023

Historical WTI price and 95% NYMEX Confidence Interval September 2023



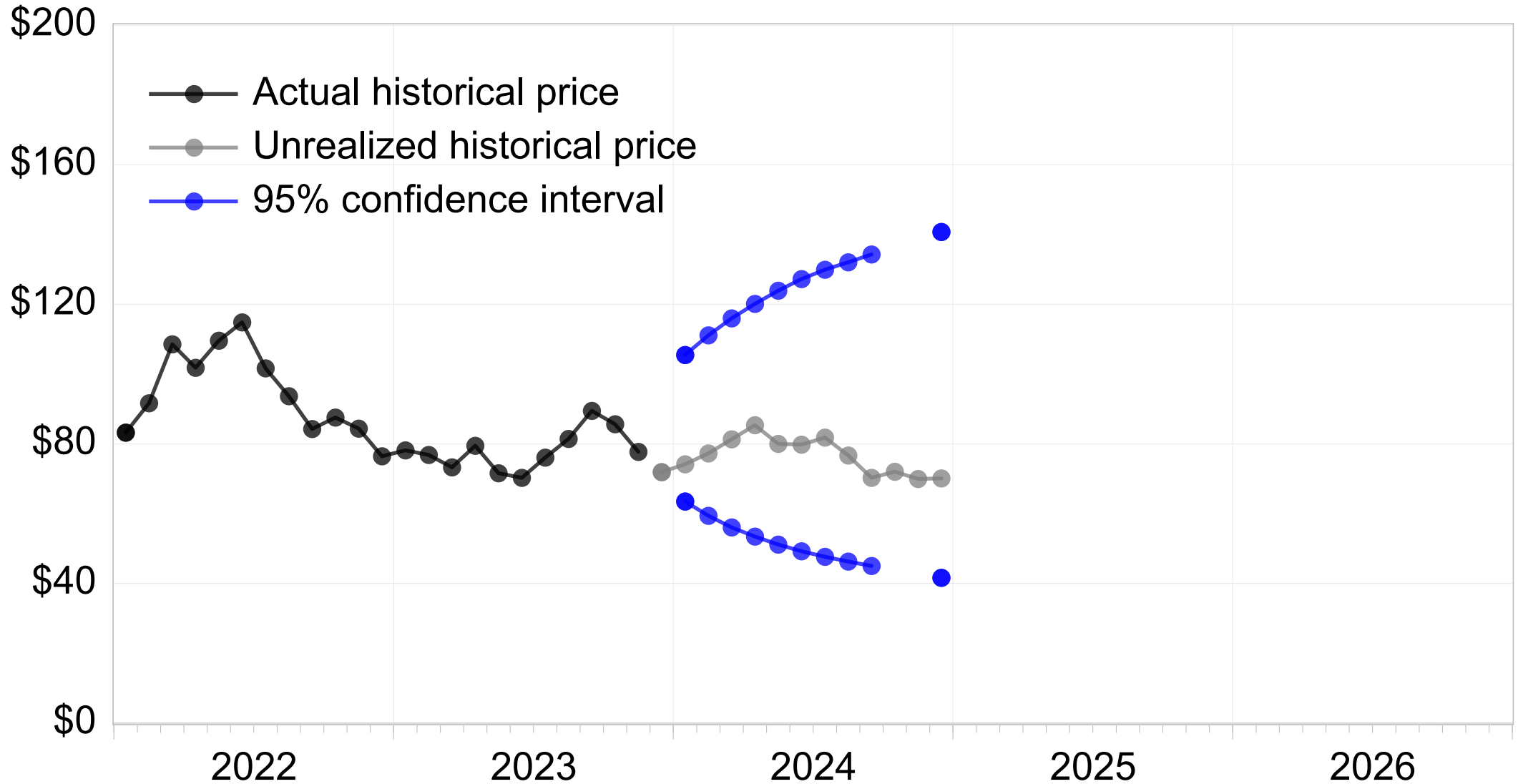
Source: EIA Short-Term Energy Outlook, September 2023

Historical WTI price and 95% NYMEX Confidence Interval October 2023



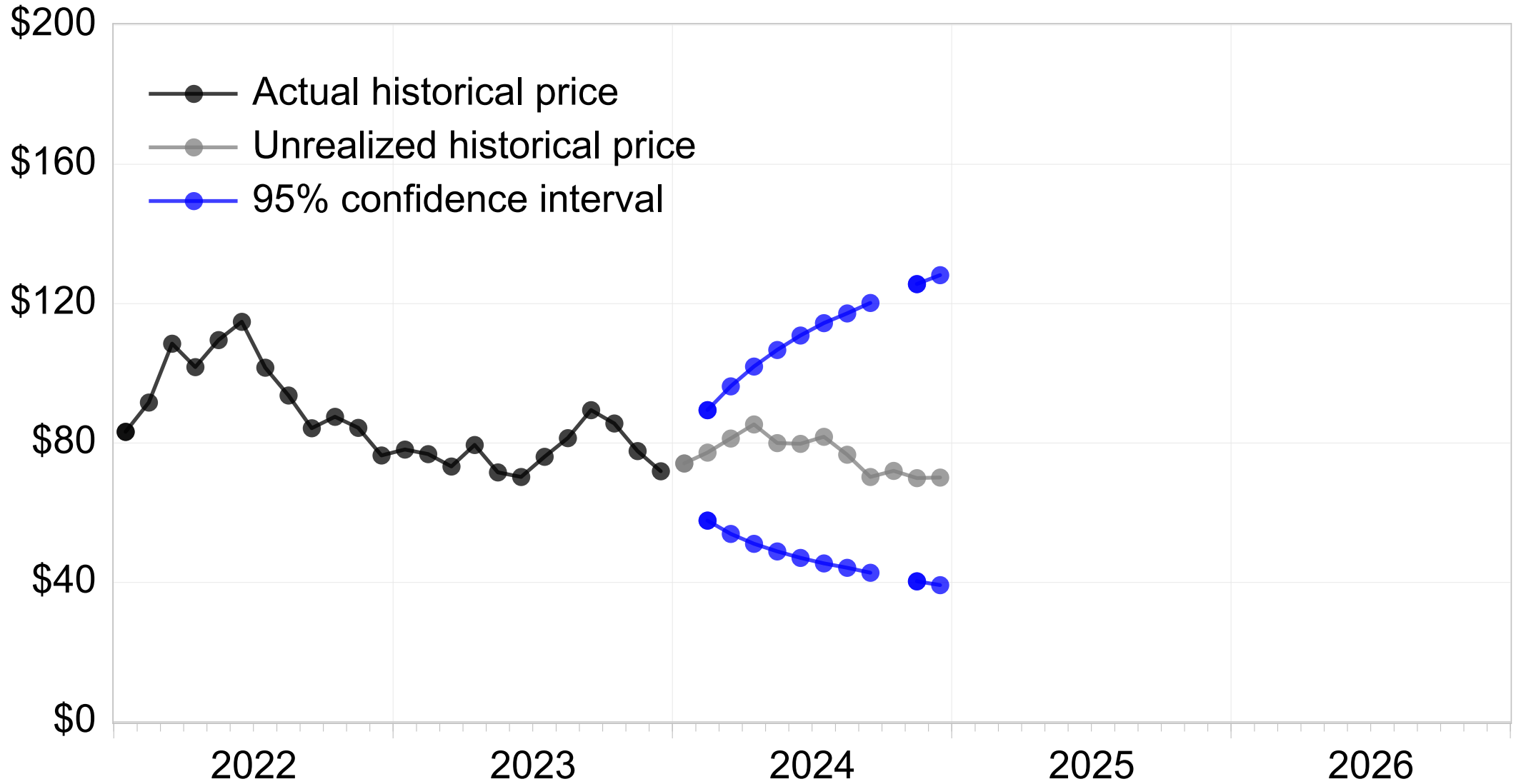
Source: EIA Short-Term Energy Outlook, October 2023

Historical WTI price and 95% NYMEX Confidence Interval November 2023



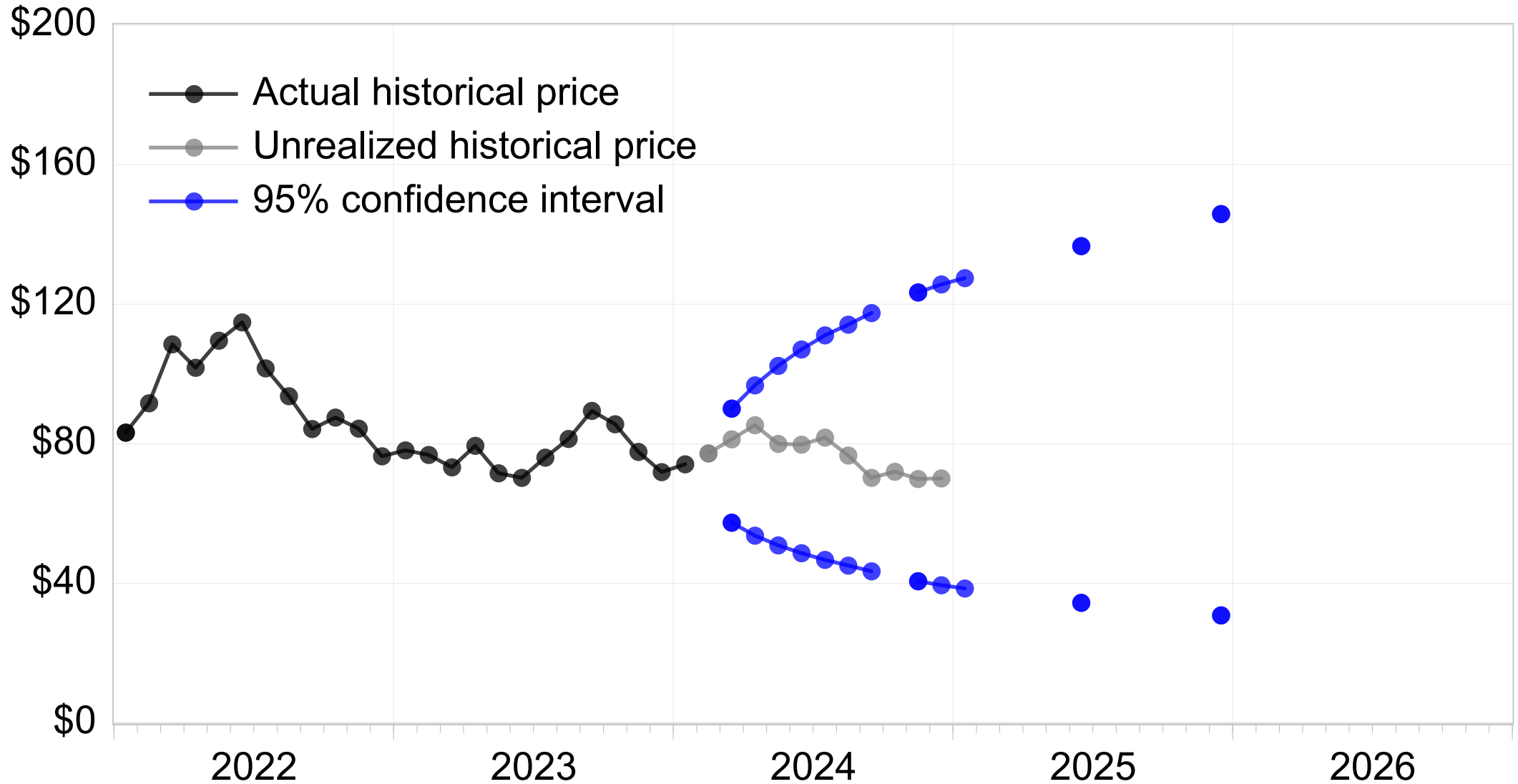
Source: EIA Short-Term Energy Outlook, November 2023

Historical WTI price and 95% NYMEX Confidence Interval December 2023



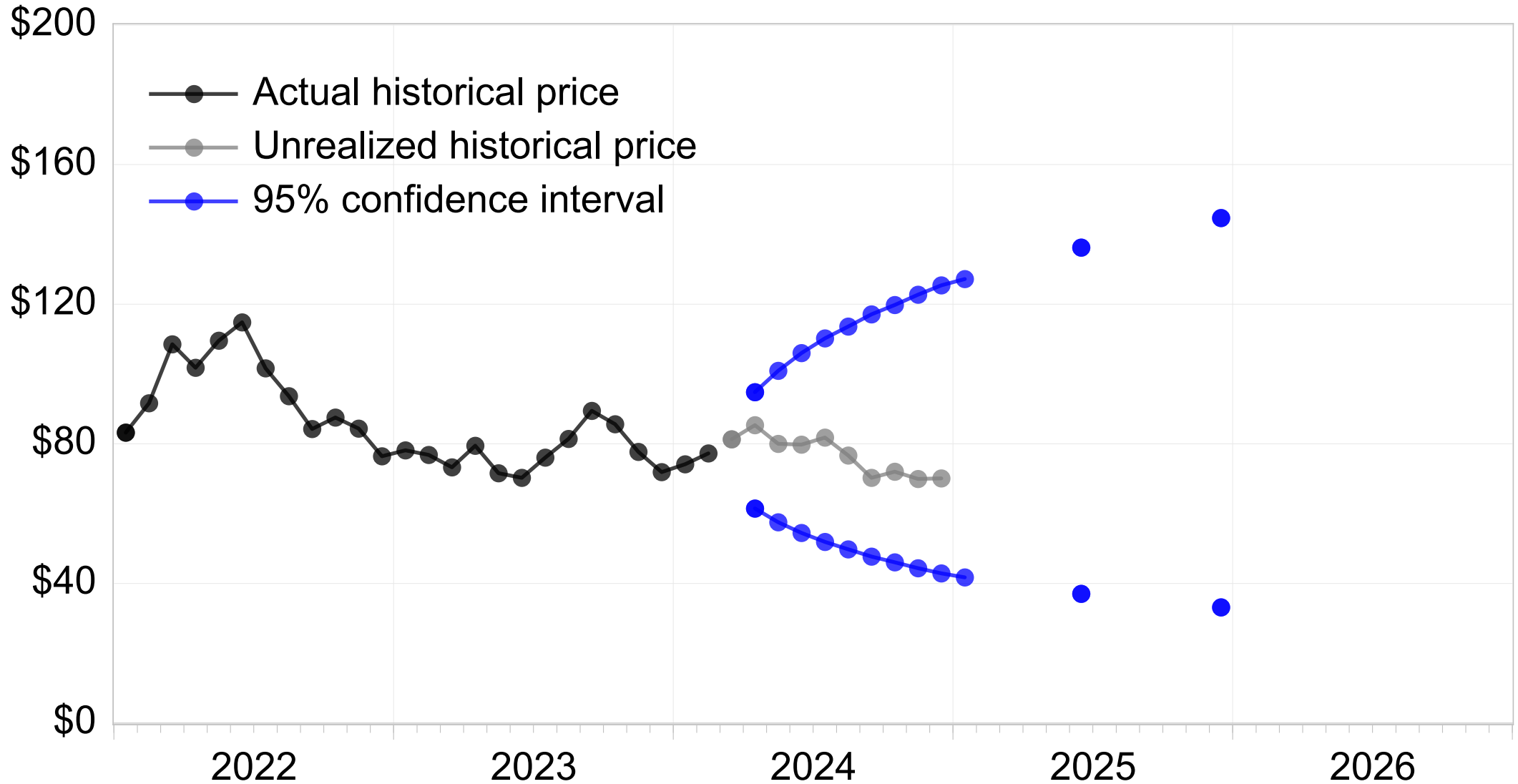
Source: EIA Short-Term Energy Outlook, December 2023

Historical WTI price and 95% NYMEX Confidence Interval January 2024



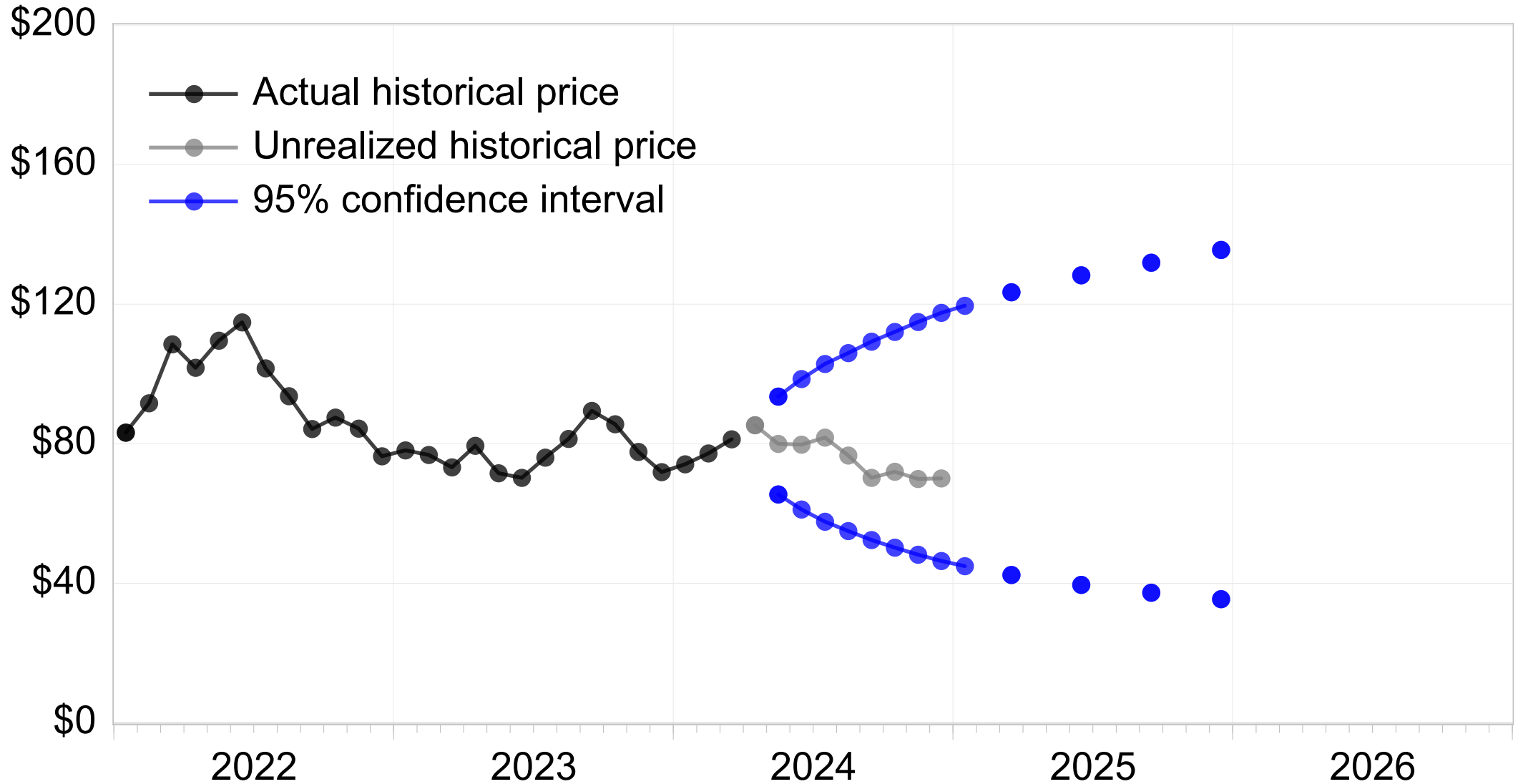
Source: EIA Short-Term Energy Outlook, January 2024

Historical WTI price and 95% NYMEX Confidence Interval February 2024



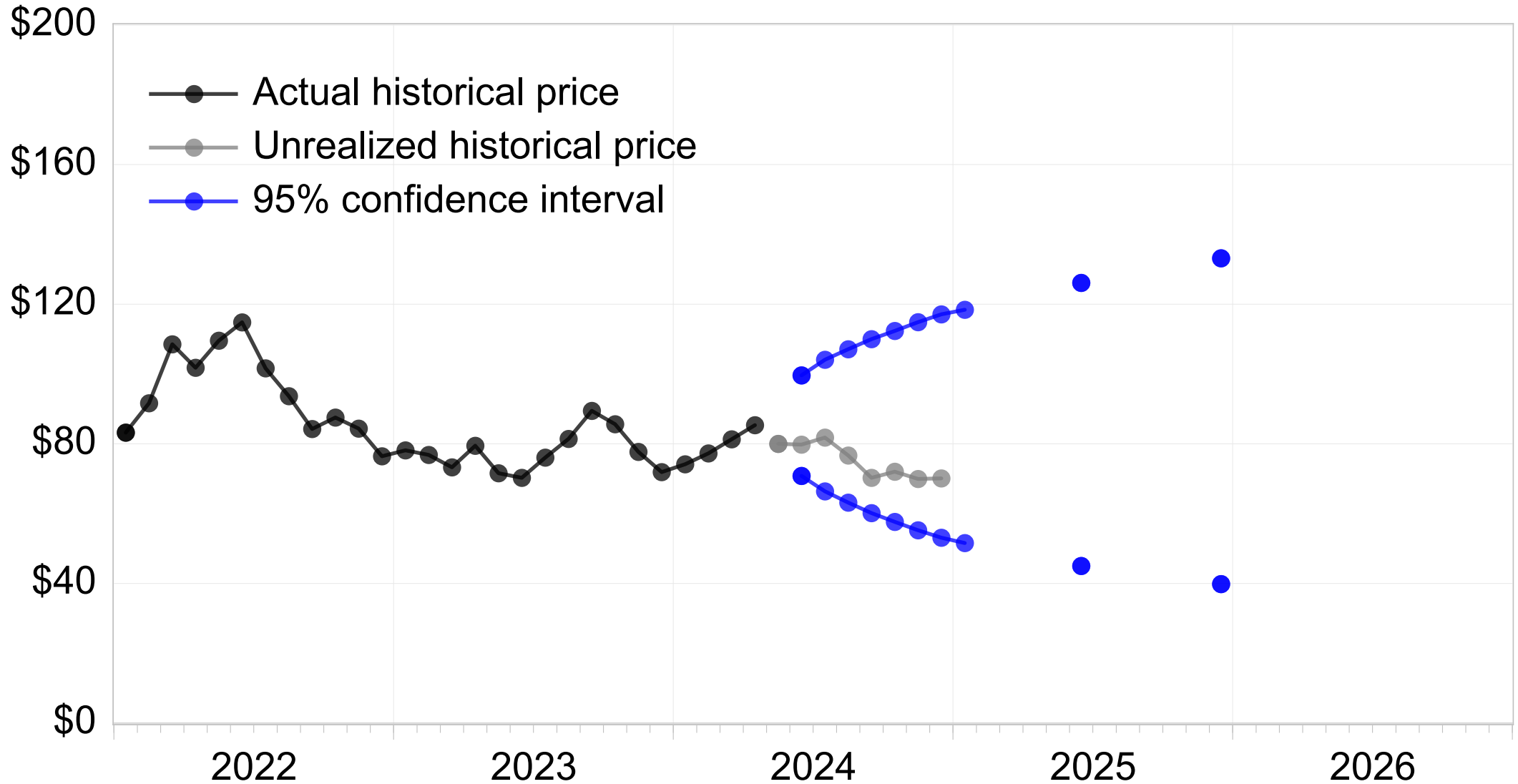
Source: EIA Short-Term Energy Outlook, February 2024

Historical WTI price and 95% NYMEX Confidence Interval March 2024



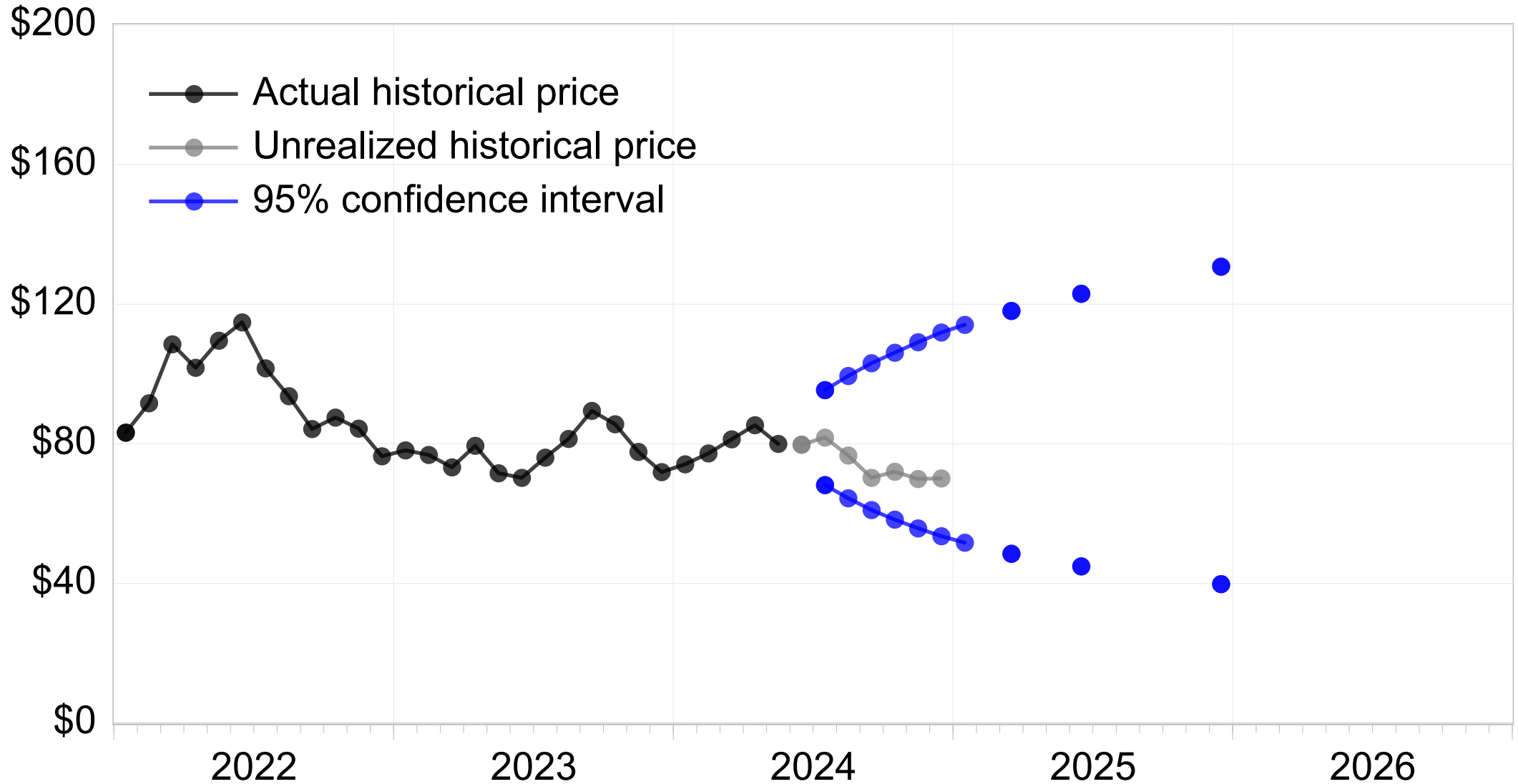
Source: EIA Short-Term Energy Outlook, March 2024

Historical WTI price and 95% NYMEX Confidence Interval April 2024



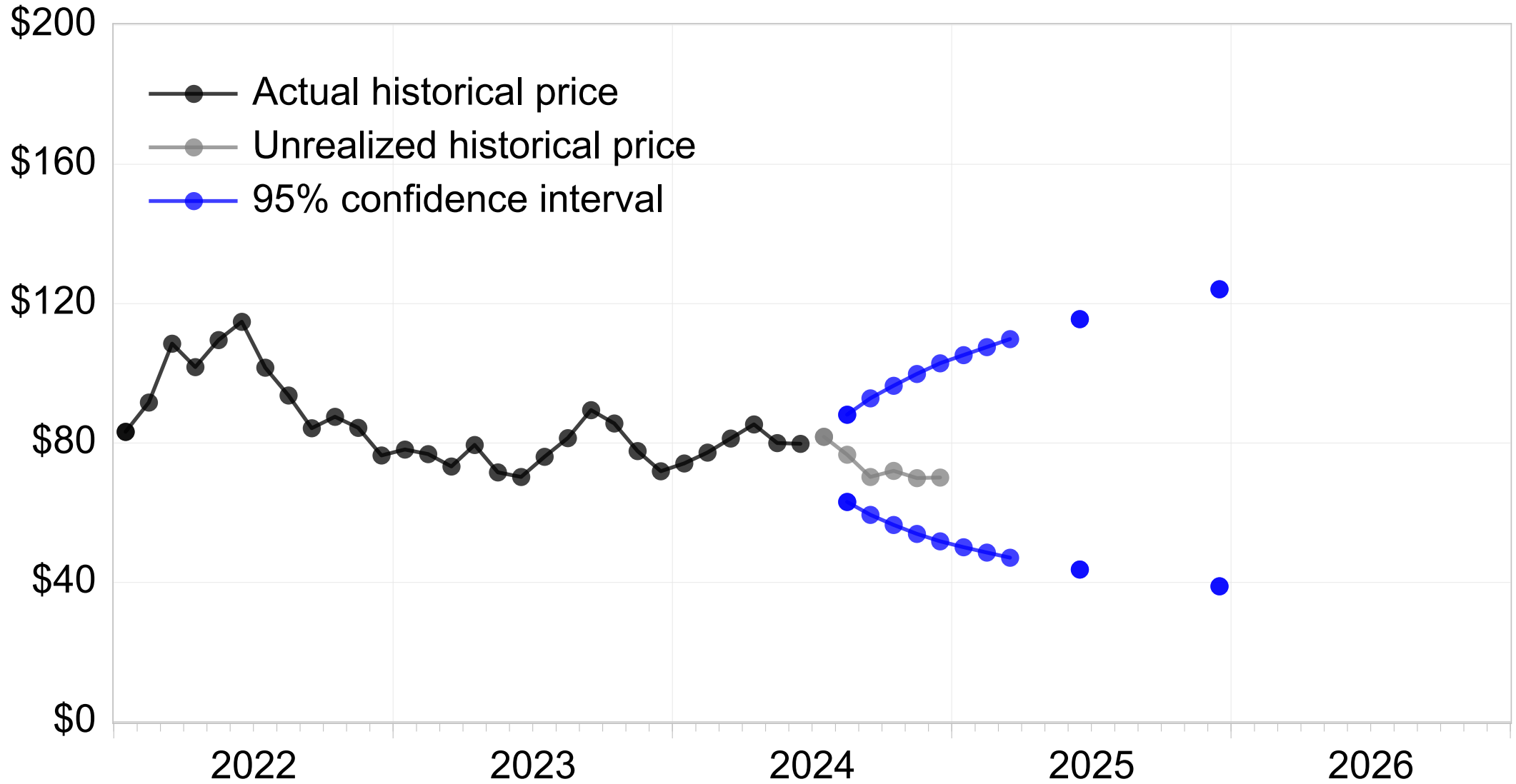
Source: EIA Short-Term Energy Outlook, April 2024

Historical WTI price and 95% NYMEX Confidence Interval May 2024



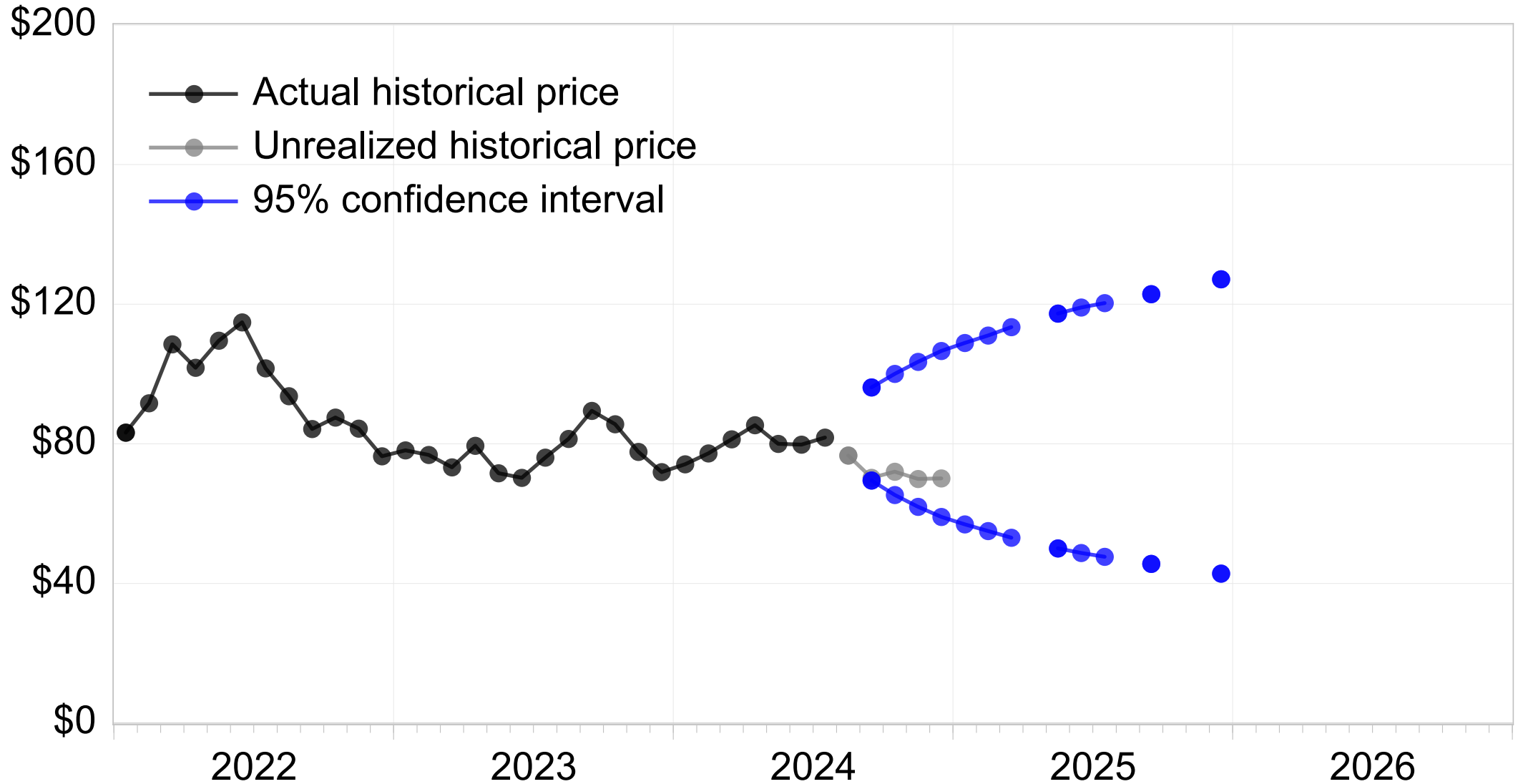
Source: EIA Short-Term Energy Outlook, May 2024

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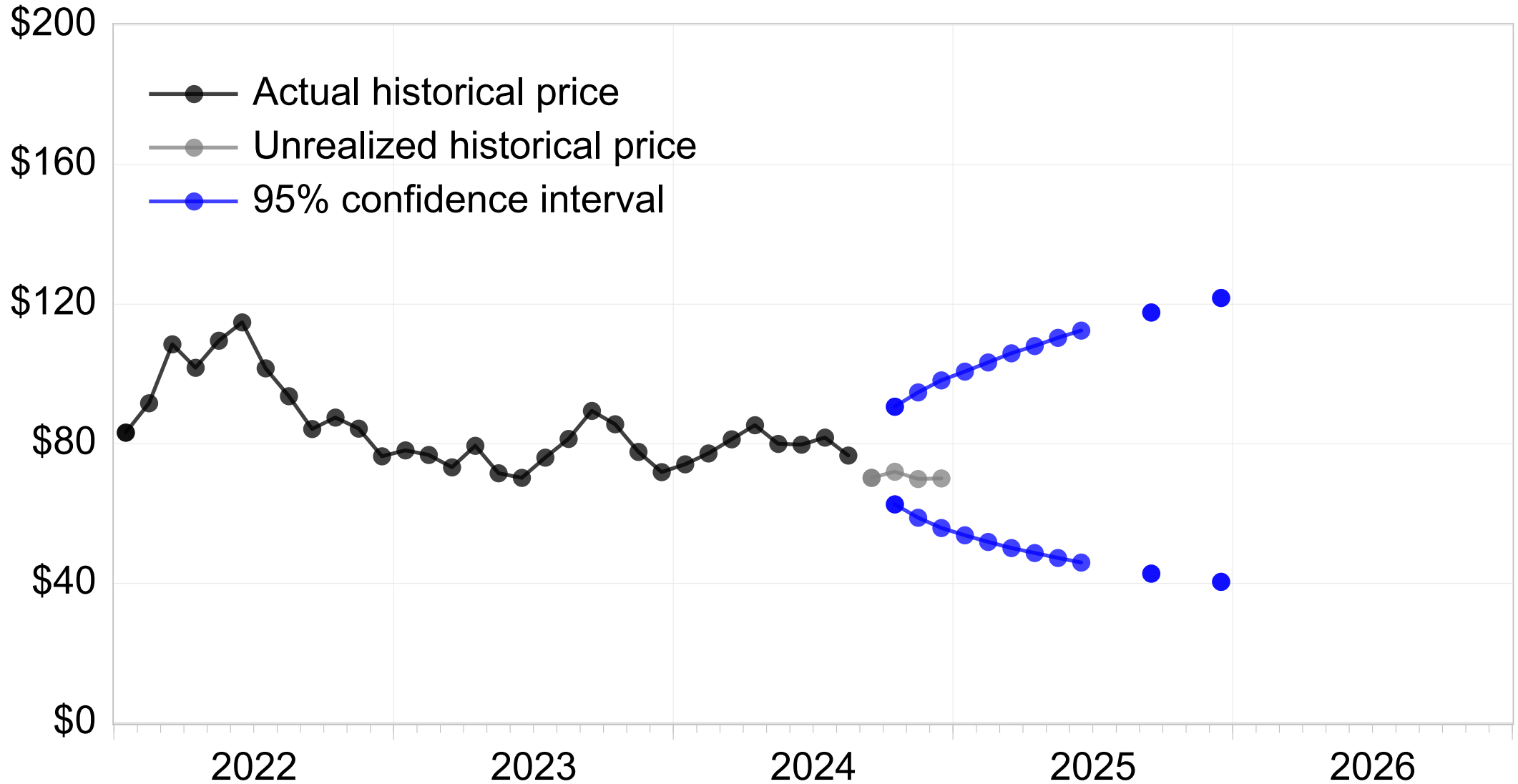
Source: EIA Short-Term Energy Outlook, June 2024

Historical WTI price and 95% NYMEX Confidence Interval July 2024



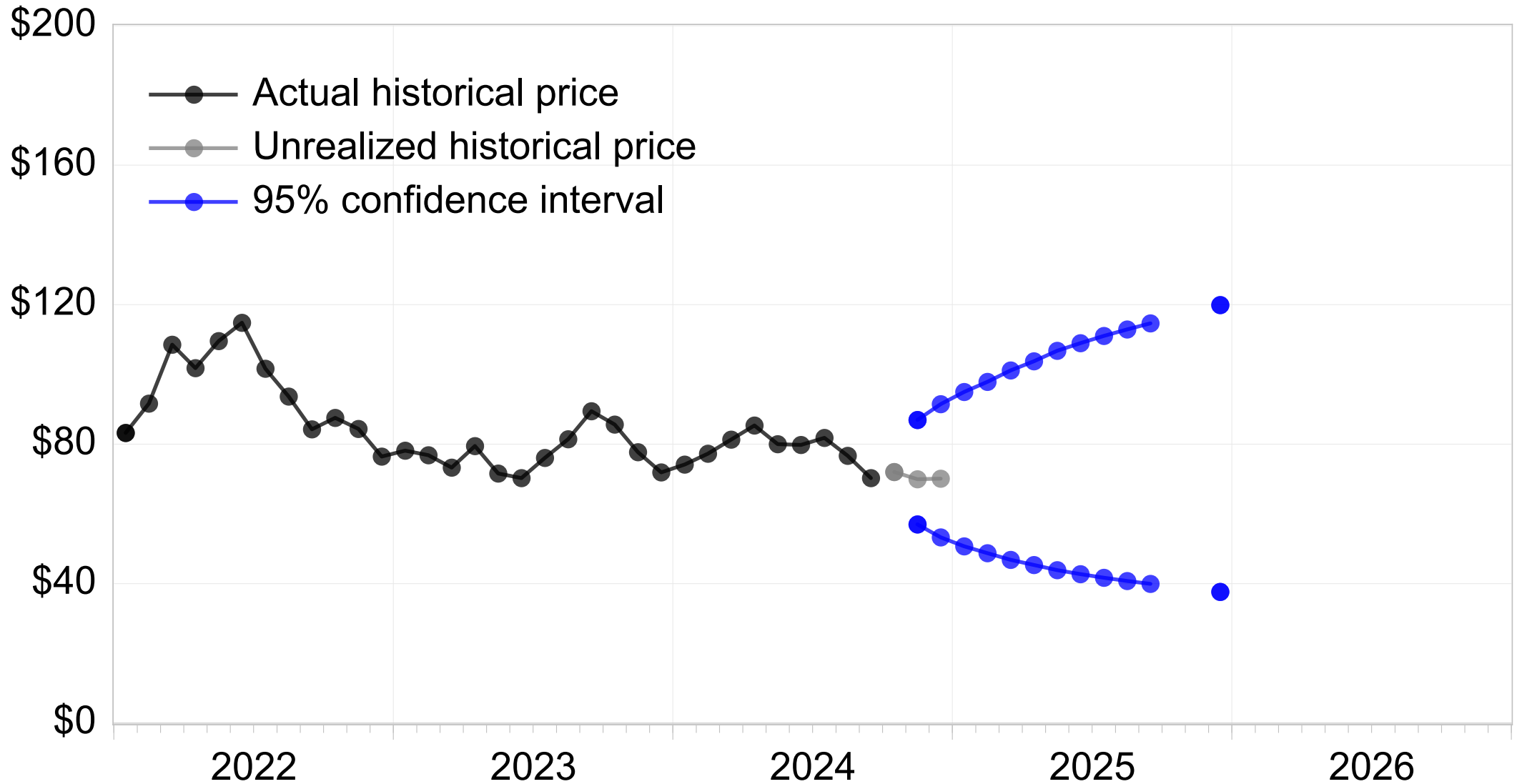
Source: EIA Short-Term Energy Outlook, July 2024

Historical WTI price and 95% NYMEX Confidence Interval August 2024

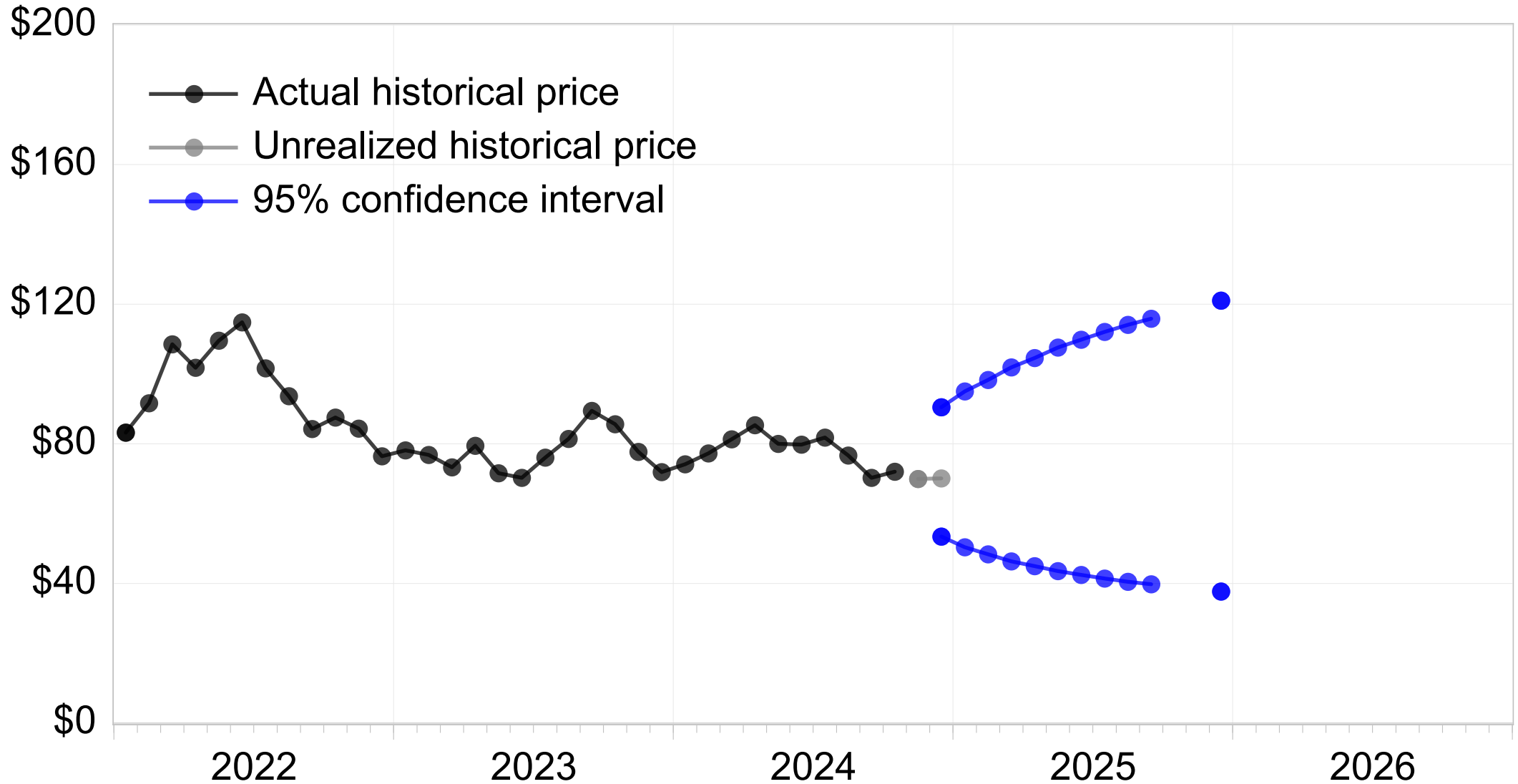


Source: EIA Short-Term Energy Outlook, August 2024

Historical WTI price and 95% NYMEX Confidence Interval September 2024

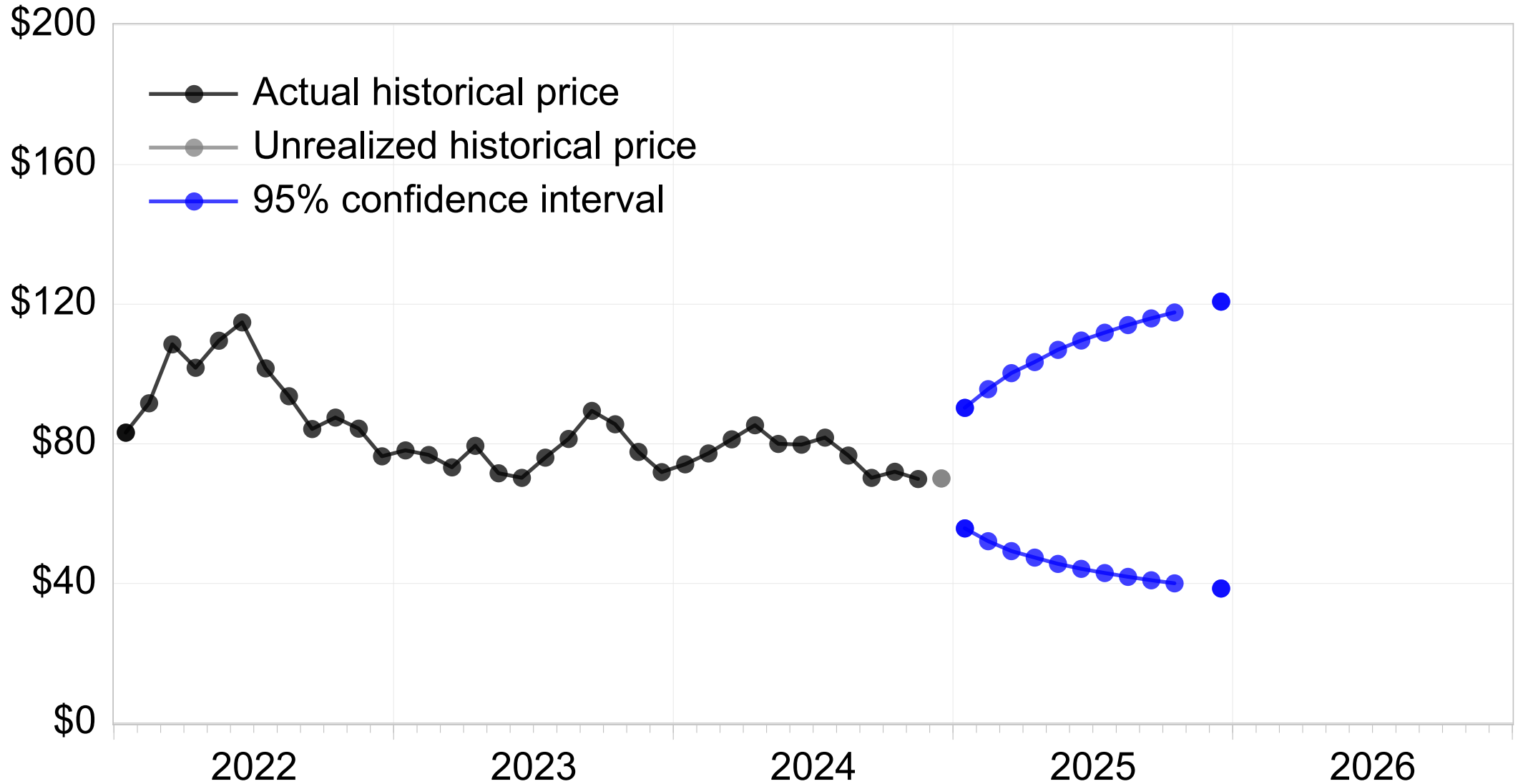


Historical WTI price and 95% NYMEX Confidence Interval October 2024



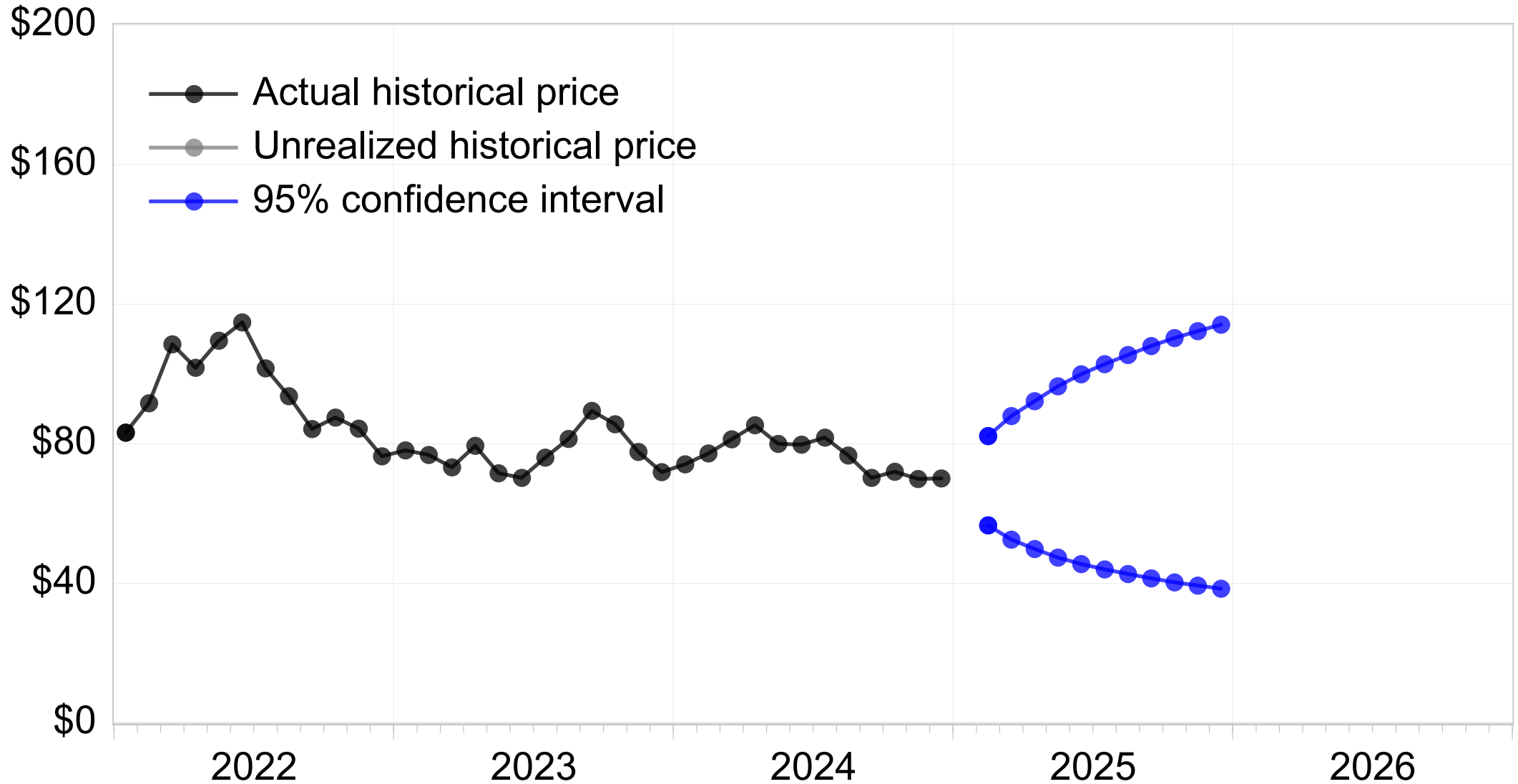
Source: EIA Short-Term Energy Outlook, October 2024

Historical WTI price and 95% NYMEX Confidence Interval November 2024



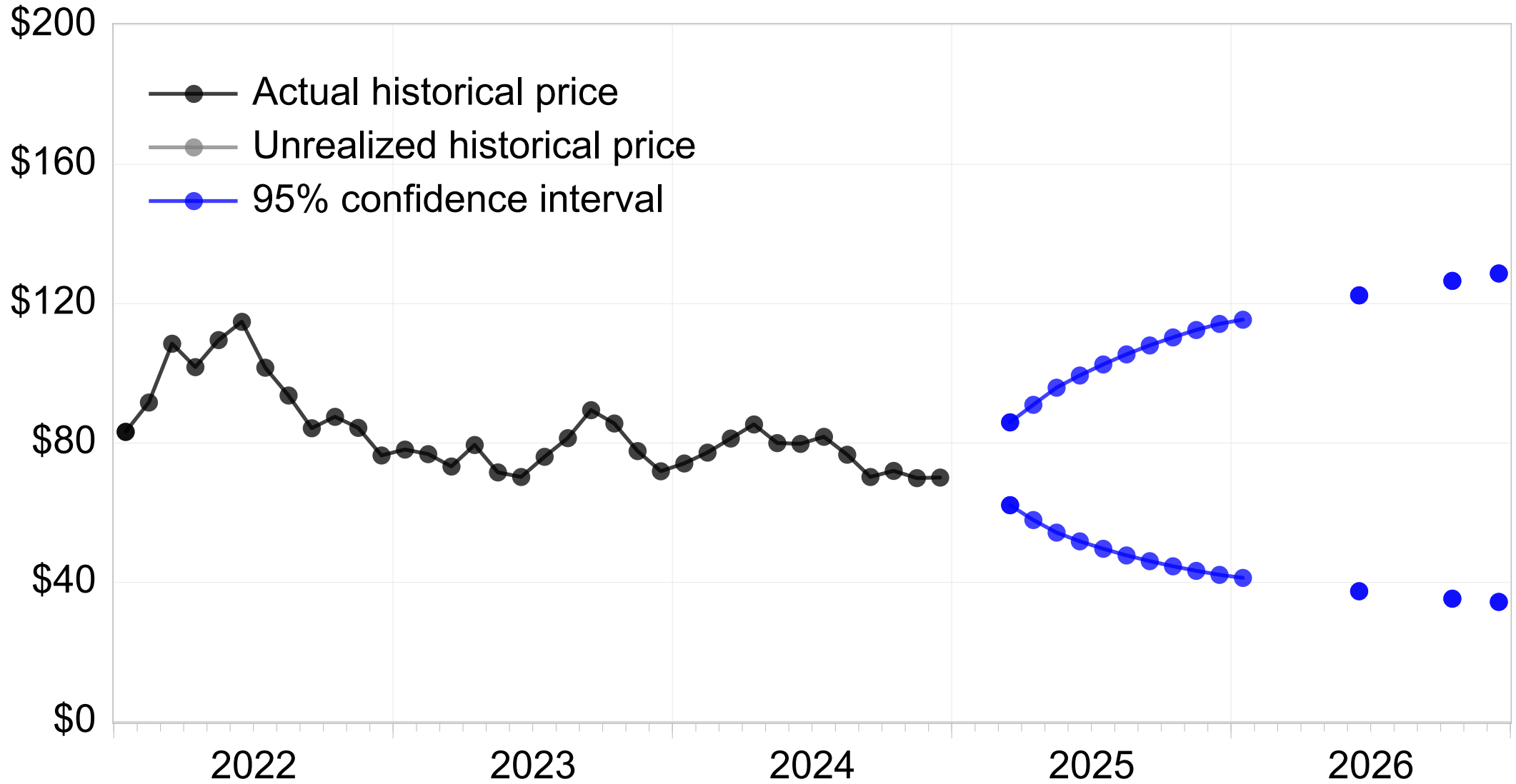
Source: EIA Short-Term Energy Outlook, November 2024

Historical WTI price and 95% NYMEX Confidence Interval December 2024



Source: EIA Short-Term Energy Outlook, December 2024

Historical WTI price and 95% NYMEX Confidence Interval January 2025



Source: EIA Short-Term Energy Outlook, January 2025