Independent Statistics and Analysis
U.S. Energy Information Administration

# Short-Term Energy Outlook

November 2026



*November 2026*

The U.S. Energy Information Administration (EIA), the statistical and analytical agency within the U.S. Department of Energy (DOE), prepared this report. By law, our data, analyses, and forecasts are independent of approval by any other officer or employee of the U.S. Government. The views in this report do not represent those of DOE or any other federal agencies. The Short-Term Energy Outlook (STEO) is prepared in accordance with sections 52(b) and 57(a)(1) of Federal Energy Administration Act of 1974, as amended, and section 1245(d(4)(A) of the National Defense Authorization Act (NDAA) for Fiscal Year 2021, as amended.

# Short-Term Energy Outlook

## Overview

| U.S. energy market indicators | 2025 | 2026 | 2027 |
|---|---|---|---|
| **Brent crude oil spot price** (dollars per barrel) | **$69** | **$97** | **$86** |
| **Retail gasoline price** (dollars per gallon) | **$3.10** | **$3.89** | **$3.73** |
| **U.S. crude oil production** (million barrels per day) | **13.7** | **13.9** | **14.3** |
| **Natural gas price at Henry Hub** (dollars per million British thermal units) | **$3.53** | **$3.37** | **$2.88** |
| **U.S. liquefied natural gas gross exports** (billion cubic feet per day) | **15** | **18** | **19** |
| **Shares of U.S. electricity generation** | | | |
| Natural gas | 40% | 40% | 39% |
| Coal | 17% | 15% | 15% |
| Nuclear | 18% | 18% | 18% |
| Conventional hydropower | 6% | 6% | 6% |
| Wind | 11% | 11% | 12% |
| Solar | 7% | 8% | 10% |
| Other energy sources | 1% | 1% | 1% |
| **U.S. GDP** (percentage change) | **2.3%** | **2.4%** | **2.8%** |
| **U.S. $CO_2$ emissions** (billion metric tons) | **4.9** | **4.8** | **4.9** |

**Data source:** U.S. Energy Information Administration, *Short-Term Energy Outlook,* November 2026
**Note:** Values in this table are rounded and may not match values in other tables in this report.

- **Global oil prices.** Crude oil prices rose for a third consecutive month in October as falling global inventories, attacks on oil tankers in the Persian Gulf, constrained shipping capacity, and higher transportation costs tightened supply. Amid these conditions, we expect the Brent crude oil spot price will remain near $100 per barrel (b) for the remainder of this year. We assume most Middle East production outside Iran to return to pre-conflict averages by the middle of next year. As depleted global oil inventories build throughout next year, we forecast the Brent spot price will gradually fall to an average of $77/b in the fourth quarter of 2027.

- **Crude oil inventories**. U.S. commercial crude oil inventories fell to 410 million barrels at the end of October, the lowest end-of-October level since 2014. Inventories fell as a large spread between Brent and West Texas Intermediate (WTI) prices encouraged crude oil exports and lowered crude oil imports. Additionally, high crude oil inputs at U.S. refineries over the past several months have helped reduce inventories. Inventories remain below the five-year average through the middle of next year in our forecast as ongoing tightness in the global oil tanker market sustains a wide, albeit narrowing, Brent-WTI price spread. U.S. crude oil inventories gradually rise in the forecast, driven by higher net imports as the Brent–WTI spread narrows and U.S. crude oil production reaches a record 14.3 million barrels per day in 2027.

- **U.S. petroleum prices.** Although we expect the U.S. average retail price of gasoline and diesel to decline in 2027, we raised our forecast for those prices from last month's outlook. In our forecast, the U.S. retail diesel price averages $5.03 per gallon (gal) next year, 12% higher than we forecast last month. Gasoline prices average $3.73/gal, 5% higher than last month. We now assume global petroleum product markets will face continued supply constraints through the end of 2027. These market conditions will support wider petroleum product crack spreads next year and incentivize elevated U.S. refinery operations.

- **Natural gas prices**. A warm start to November is putting downward pressure on U.S. natural gas prices. We expect more natural gas in storage in the coming months than we had previously forecast because mild weather in November reduced heating demand. We forecast the Henry Hub spot price for natural gas to average $2.87 per million British thermal units from November through March, 16% lower than we expected last month.

- **LNG exports.** International natural gas prices have climbed to their highest levels since December 2022 while U.S. Henry Hub prices have fallen, supporting U.S. liquefied natural gas (LNG) exports, with export terminals running near full capacity. We forecast U.S. LNG exports will rise to 19 billion cubic feet per day in 2027, up 26% from 2025, as new export capacity ramps up and existing facilities expand.

- **Electricity generation.** We expect the U.S. electric power sector to generate almost 4,390 billion kilowatthours in 2026, up 2.7% from 2025, driven by rising demand from the commercial sector and increased cooling needs from warmer-than-average summer temperatures. We expect electricity generation growth will slow to 1.2% in 2027, with forecast milder weather reducing residential demand. Most of the generation growth over the forecast period comes from utility-scale solar plants.

- **Coal markets.** U.S. coal consumption falls by 7% to 419 million short tons in 2026 in the forecast, and by another 5% in 2027. Coal production decreases by just 2% this year, as rising exports partly offset the drop in consumption. Production falls by another 4% in 2027 as consumption decreases and exports remain flat. Even with flat exports, exports make up a rising share of U.S. coal disposition in the forecast, supported by stronger demand from Europe and Asia as well as China's commitment to purchase 10 million metric tons of U.S. coal in both 2027 and 2028.

- **Forecast timeline.** We finalized inputs into the model on November 5, 2026. This month's forecast does not specifically account for market events after that day.

| **Notable forecast changes** | **2026** | **2027** |
|---|---|---|
| **OPEC total liquid fuels production** (million barrels per day) | **24.5** | **28.4** |
| Previous forecast | 23.9 | 29.2 |
| Percentage change | 2.4% | -2.8% |
| **Retail diesel price** (dollars per gallon) | **$5.25** | **$5.03** |
| Previous forecast | $5.19 | $4.49 |
| Percentage change | 1.2% | 12.0% |
| **Retail gasoline price** (dollars per gallon) | **$3.89** | **$3.73** |
| Previous forecast | $3.91 | $3.56 |
| Percentage change | -0.6% | 4.7% |
| **Henry Hub spot price** (dollars per million British thermal units) | **$3.37** | **$2.88** |
| Previous forecast | $3.48 | $3.16 |
| Percentage change | -3.3% | -8.8% |

Data source: U.S. Energy Information Administration, *Short-Term Energy Outlook*

# Global Oil Markets

## Global oil prices

The Brent crude oil spot price increased to an average of $124 per barrel (b) in October, $10/b higher than in September and the highest price since July 2022 when prices averaged $127/b adjusted for inflation. Prices increased for a third consecutive month as global oil inventories continued to fall. Attacks on oil tankers continued around the Middle East and, more recently, in the Black Sea, stemming from the conflict between Russia and Ukraine. These attacks further disrupted global oil flows and reduced the availability of global oil tankers, causing tanker rates to rise sharply.

Although oil prices increased last month, ship tracking data from Vortexa indicate that oil exports from the Middle East increased slightly in October, following the restart of the Saudi Arabian East-West Pipeline. Continued flows through the Strait of Hormuz using ship-to-ship transfers along Oman's coast added to supply, which was reflected in prices during late October and early November, with the Brent spot price falling below $100/b on November 4.

**Table 1. Estimated Strait of Hormuz closure-related disruptions in crude oil production**
thousand barrels per day

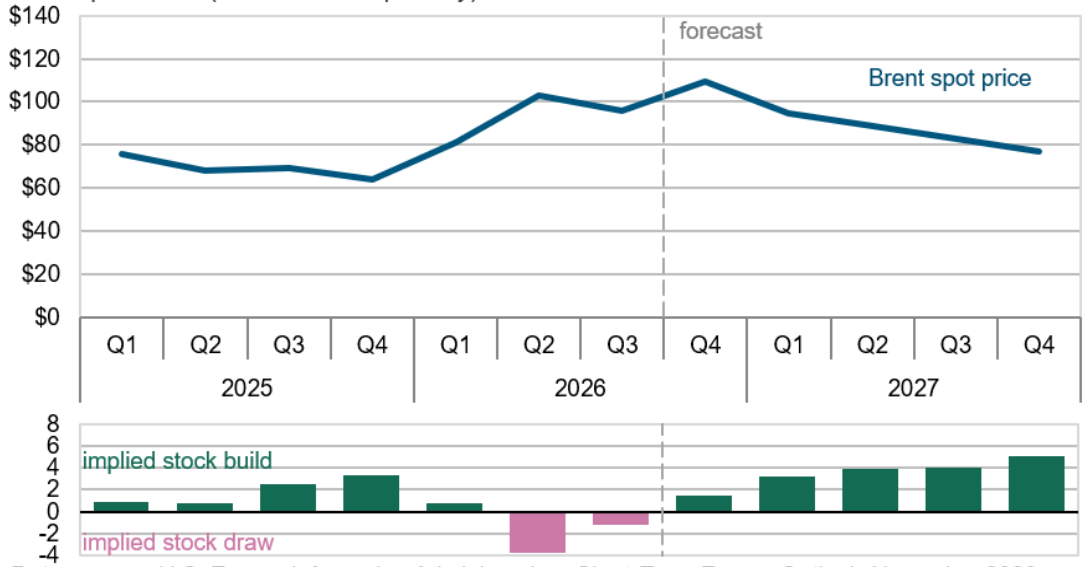
| Country | Production Feb-26 | Estimated shut-ins Mar–Sep-26 average | Estimated shut-ins Oct-26 | Forecast shut-ins 4Q26 | Forecast shut-ins 1H27 | Forecast shut-ins 2H27 |
|---|---|---|---|---|---|---|
| Kuwait | 2,560 | 1,231 | 560 | | | |
| UAE | 3,600 | 529 | 0 | | | |
| Iran | 3,390 | 606 | 1,080 | | | |
| Iraq | 4,400 | 2,046 | 60 | | | |
| Qatar | 557 | 321 | 300 | | | |
| Bahrain | 193 | 114 | 40 | | | |
| Saudi Arabia | 10,500 | 2,643 | 500 | | | |
| Total | **25,200** | **7,490** | **2,540** | **2,520** | **1,900** | **1,300** |

We only forecast aggregate disruptions for future months.

**Data source:** U.S. Energy Information Administration, *Short-Term Energy Outlook,* November 2026
**Note:** 4Q26=fourth quarter of 2026, 1H27=first half of 2027

Crude oil production shut-ins fell in October compared with September. We assess that crude oil production shut-ins in the Middle East averaged 2.5 million barrels per day (b/d) in October, down from 10.9 million b/d at the peak in May. Shut-in volumes in our forecast remain essentially flat through the remainder of 2026, as we assume oil flows from the Middle East remain somewhat constrained during this period. Amid ongoing constraints, we forecast Brent will average around $100/b during November and December.

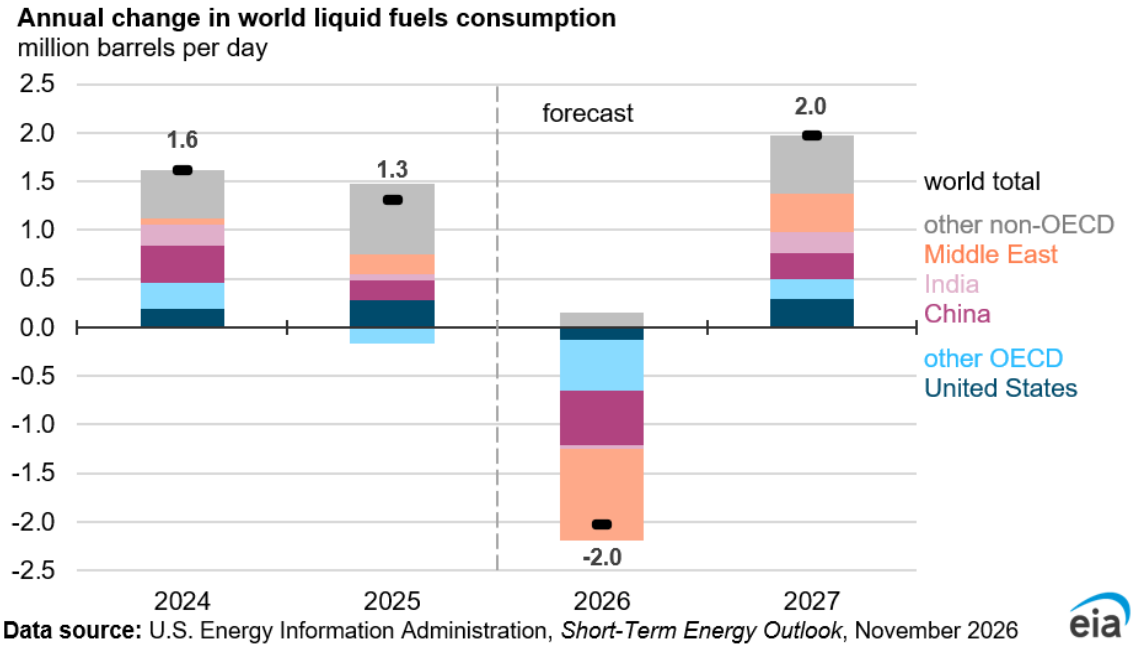
**Brent crude oil spot price and global inventory changes**
dollars per barrel (million barrels per day)




**Data source:** U.S. Energy Information Administration, *Short-Term Energy Outlook*, November 2026

We estimate that global oil inventories fell by an average of 1.2 million b/d in the third quarter of 2026 (3Q26) but will begin building in 4Q26. Although we forecast that global oil production will outpace consumption in 4Q26, the heightened risk of supply disruptions and longer shipping routes will limit the near-term impact of global stock builds until geopolitical risk dissipates and inventories begin to return closer to pre-conflict levels.

We assume export workarounds from the Middle East such as pipeline and overland bypass routes, ship-to-ship transfers, and new pipeline capacity expected to come online in 2027 in the United Arab Emirates will lead to shut-in volumes gradually falling through the *Short-Term Energy Outlook* forecast period. Global inventories in our forecast build by 3.5 million b/d in the first half of 2027, pushing the Brent price below $90/b in 2Q27. We expect the majority of production in the Middle East, outside of Iran, to return to pre-conflict averages by the end of 2Q27. We expect exports from Iran, however, to remain constrained through the forecast period. As depleted global oil inventories build throughout next year, oil prices gradually fall to an average of $77/b in 4Q27. However, we expect crude oil flows from the Middle East—via both the Strait of Hormuz and alternative routes—will remain susceptible to disruption, resulting in more volatility in short-term price movements than our monthly forecast indicates.

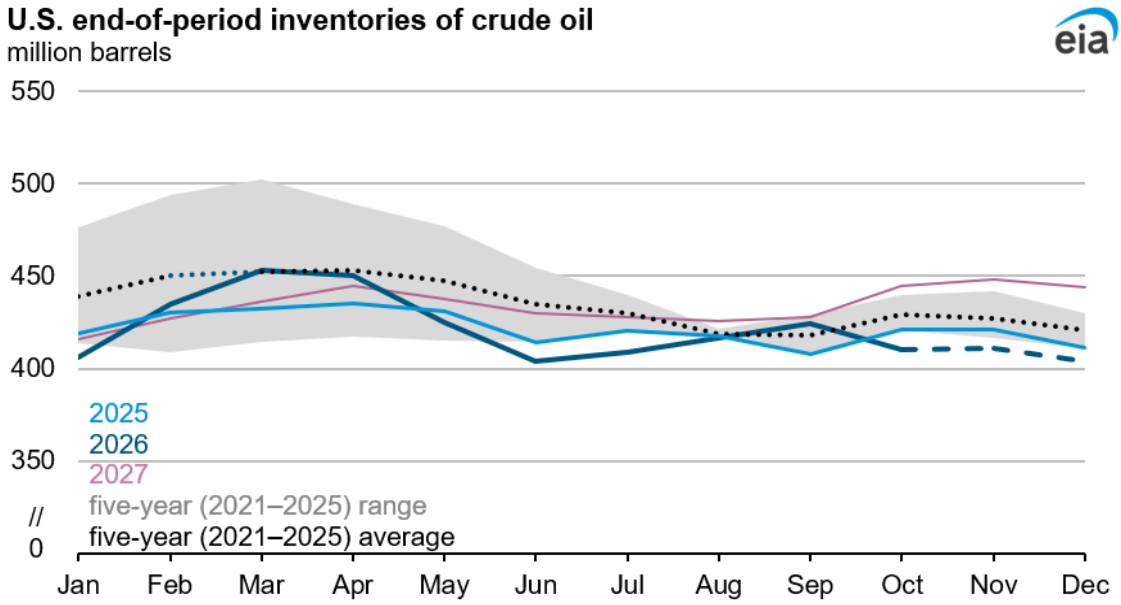



Oil demand has fallen considerably during the prolonged oil supply disruption. The reduction in oil consumption, particularly in China, has limited the impact that the loss of supply has had on global oil prices. We now estimate that global liquid fuels consumption will fall by 2.0 million b/d in 2026. In addition to lower consumption in China, we estimate oil consumption in the Middle East has fallen largely because of reduced air travel and less economic activity. We anticipate that global oil demand will recover in 2027, increasing by 2.0 million b/d on average, as the gradual increase in oil flows and falling prices encourage increased demand.

# U.S. Petroleum Products

## U.S. crude oil inventories

After increasing from July to September, U.S. commercial crude oil inventories fell below the five-year (2021–2025) low in October, according to our *Weekly Petroleum Status Report*. U.S. crude oil inventories declined by 14.1 million barrels in October, driven by a decrease in imports and an increase in exports. The decrease in net imports likely reflects the large spread between Brent and West Texas Intermediate (WTI) prices that, even when accounting for elevated shipping costs, makes it relatively more attractive for the United States to export crude oil and less attractive to import crude oil. Ongoing tightness in the global oil tanker market will sustain a wide, albeit narrowing, Brent-WTI spread in the coming months.




**Data source**: U.S. Energy Information Administration, *Short-Term Energy Outlook*, November 2026

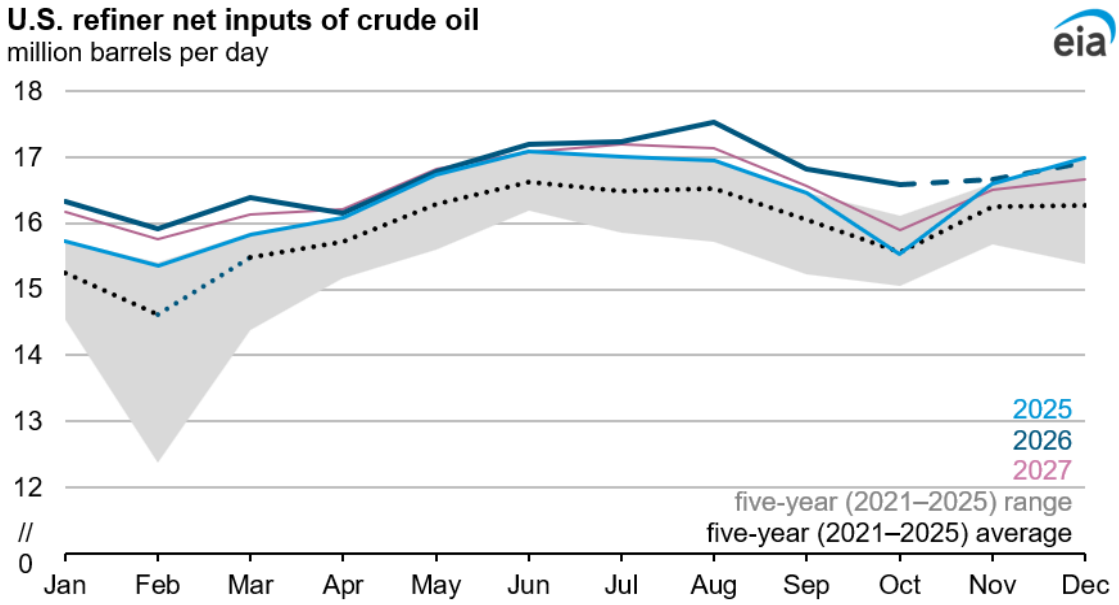
U.S. crude oil inventories in our forecast remain below the five-year average in the final two months of 2026. We forecast U.S. crude oil inventories will increase in 2027, from 416 million barrels at the end of January to 444 million barrels at the end of December due to higher net imports. We expect the Brent-WTI spread will narrow as oil production from the Middle East increases next year, increasing the availability of crude oil outside of the Atlantic Basin and decreasing demand for U.S. crude exports in more distant markets such as Asia.

Forecast record-high U.S. crude oil production in 2027 also drives inventory builds. We forecast U.S. crude oil production will increase to 14.3 million barrels per day (b/d) in 2027, a 3% increase from a record of 13.9 million b/d in 2026. Slightly lower refinery inputs of crude oil will also help inventories recover next year.

## U.S. refinery inputs

U.S. refineries have been running at very high rates in 2026, driven by high crack spreads, an indicator of refinery profitability. Crack spreads have been high this year because of damage to refineries in the Middle East and Russia that has reduced volumes of refined petroleum product exports available to the global market. We expect U.S. crack spreads will remain elevated for the remainder of the year and through most of 2027. In response to high crack spreads, crude oil inputs to refineries will remain above seasonal averages in the fourth quarter of 2026, although we expect runs to be lower than the summer highs, in line with historical seasonality.

U.S. crude oil inputs to refineries averaged 16.6 million b/d in October, and we expect similar inputs in November. We expect inputs to refineries to increase in December, following the completion of fall maintenance, but for inputs to be slightly below December 2025 levels because of reduced overall refinery capacity compared with last year. Lower capacity reflects the closure of Valero's Benicia refinery in Northern California in early 2026.




**Data source**: U.S. Energy Information Administration, *Short-Term Energy Outlook*, November 2026

In 2027, we expect ongoing disruptions to global markets will contribute to high crack spreads, thereby supporting high refinery utilization next year. We expect these disruptions to be mostly concentrated in the first quarter, with constraints easing through the remainder of the year. We forecast utilization of operable capacity in 2027 to be about the same as in 2026, while U.S. crude oil inputs to refineries will average 16.5 million b/d in 2027, compared with 16.7 million b/d in 2026. Potential unplanned outages because of weather or other events, as well as the need to undertake maintenance that was deferred in 2026, present a source of uncertainty and downside risk to our refining forecast.

# Natural Gas

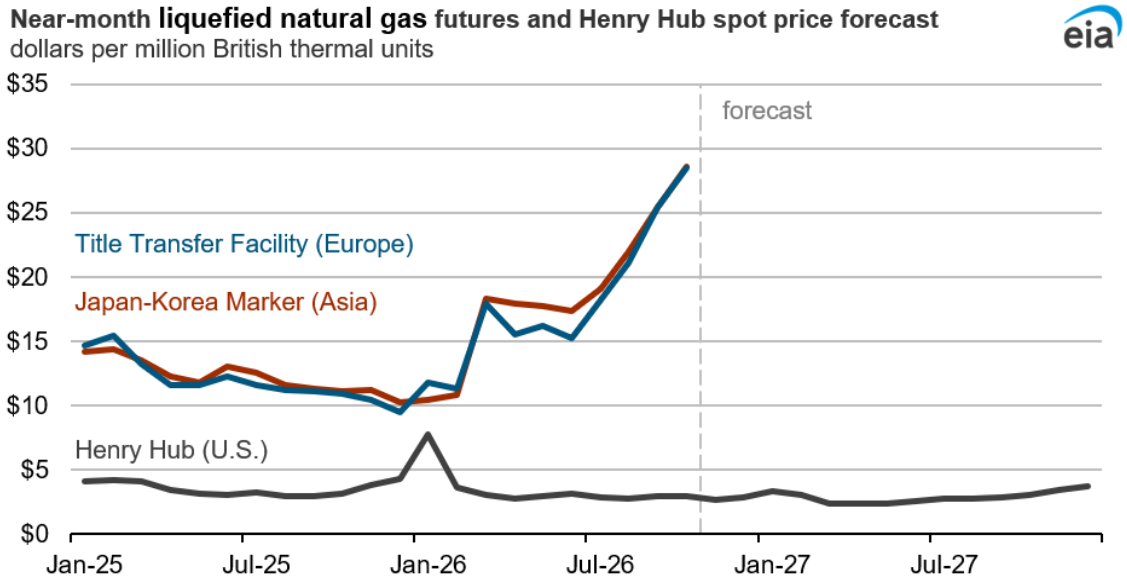
## Natural gas prices

A warm start to November is putting downward pressure on U.S. natural gas prices. Our forecast assumes 13% fewer heating degree days (HDDs) across the United States in November compared with the 10-year average for the month. We now expect 3,840 billion cubic feet of natural gas will be held in storage at the end of November, 67 Bcf more than we forecast last month. The Henry Hub spot price in our forecast averages $2.87 per million British thermal units (MMBtu) from November through March, 16% less than last month's forecast and 36% less than last winter.

We expect continuing growth in U.S. natural gas production to put downward pressure on Henry Hub prices in the coming year. Production growth outpaces increasing demand from domestic sources and exports, leaving U.S. natural gas inventories about 3% above 2026 levels on average. We forecast Henry Hub will average $2.88/MMBtu in 2027, down from $3.37/MMBtu this year.

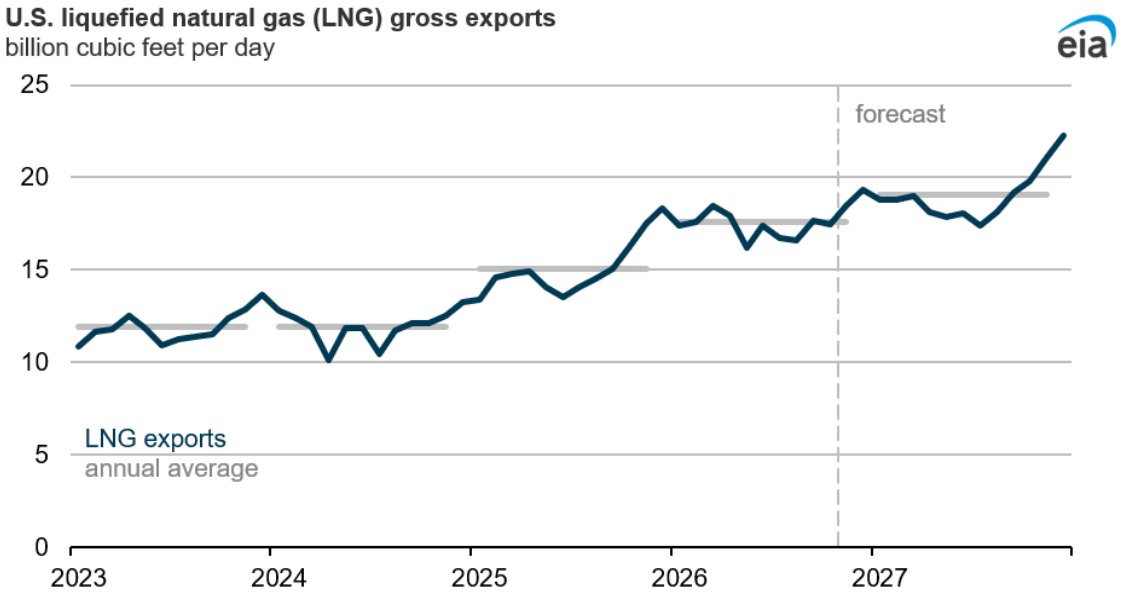
At the same time, international natural gas prices have risen to the highest levels since December 2022, supporting U.S. liquefied natural gas (LNG) export economics. Since the U.S.-Iran conflict began on February 28, the monthly near-month futures price at the European benchmark Dutch Title Transfer

Facility rose from an average of $11.27/MMBtu in February 2026 to an average of $28.51/MMBtu in October, according to data from Bloomberg, L.P. Similarly, the Japan-Korea Marker near-month futures price in East Asia rose from an average of $10.82/MMBtu in February to $28.59/MMBtu in October. Tanker strikes and other logistical disruptions have continued to limit LNG exports through the Strait of Hormuz, which remain well below pre-war levels.




## LNG exports

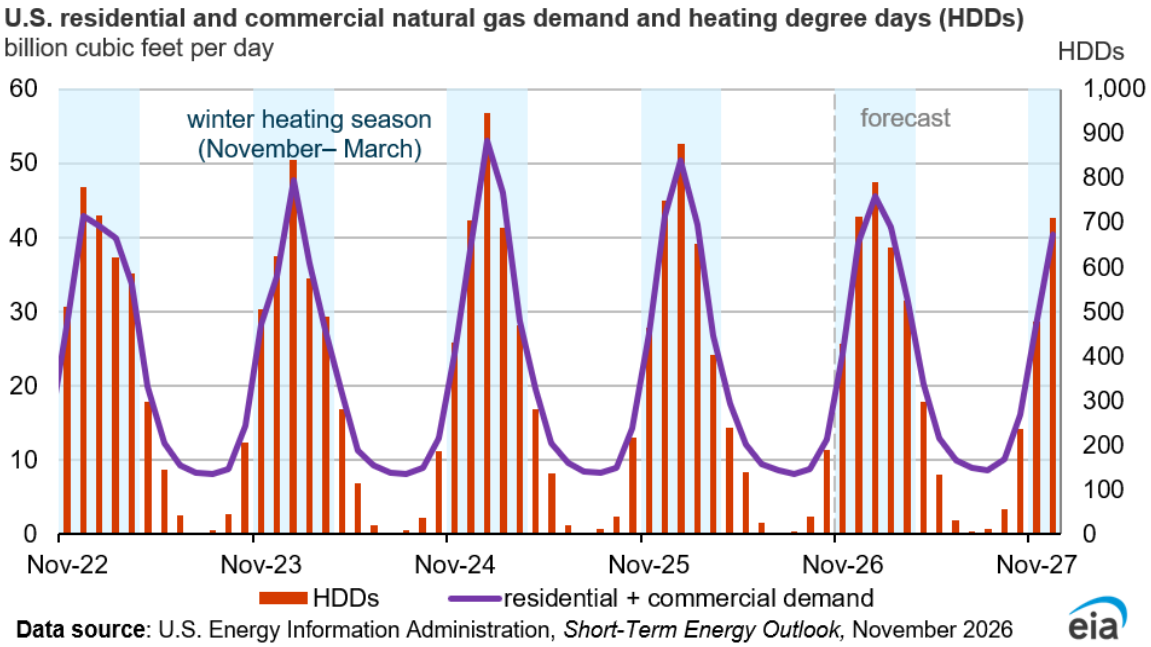
We forecast LNG exports to average 17.6 billion cubic feet per day (Bcf/d) in 2026 and 19.0 Bcf/d in 2027, up from 15.1 Bcf/d in 2025, as new export capacity ramps up. The seventh and final train of the Corpus Christi Stage 3 export facility (1.5 Bcf/d nominal capacity) reached substantial completion in late August. Golden Pass LNG has reported a sustained increase in feedgas demand in recent weeks following months of slower-than-expected exports from Train 1 since its April 2026 startup. U.S. LNG exports also received a boost in October as Cove Point LNG (0.8 Bcf/d nominal capacity) concluded planned maintenance on October 12.




**Data source**: U.S. Energy Information Administration, *Short-Term Energy Outlook*, November 2026

## Residential and commercial demand

We expect U.S. natural gas consumption in the residential and commercial sectors to average 36.4 Bcf/d during the 2026–2027 winter heating season (November–March), down 3.8% from last winter. Warmer weather—compared with last winter—reduces space heating demand.




**Data source**: U.S. Energy Information Administration, *Short-Term Energy Outlook*, November 2026

Our forecast includes 1% fewer HDDs this winter compared with last winter. In addition to the warm November to start the winter, January HDDs are forecast to decline 10% from last year, accompanied by a 10% decrease in residential and commercial natural gas consumption. Forecast year-over-year declines

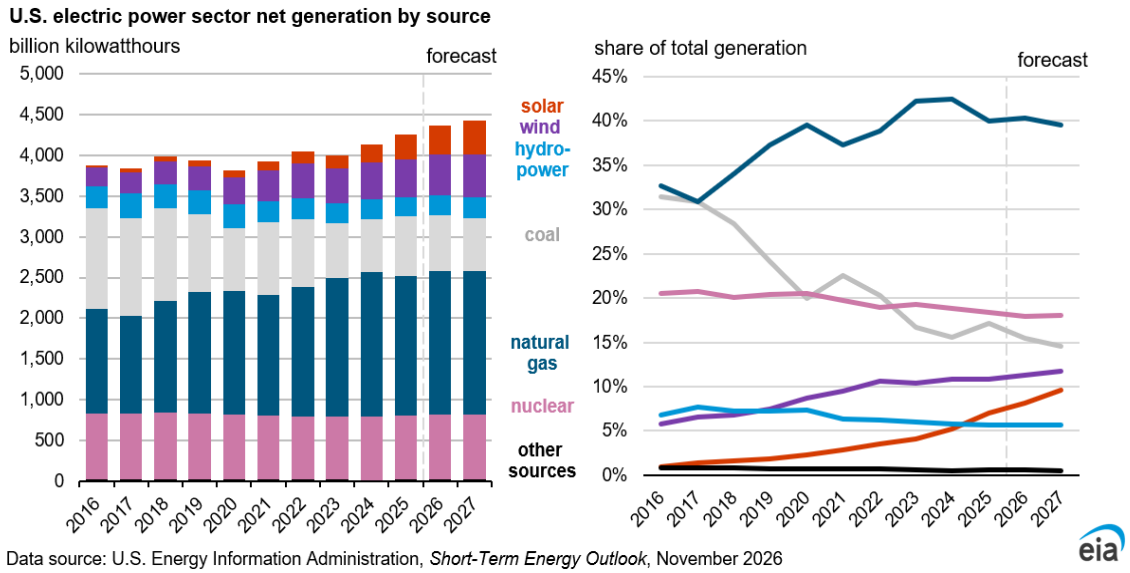
in natural gas consumption in the residential and commercial sectors from November through February are partly offset by rising consumption in March. HDDs in March are forecast to increase 31% from last winter, with residential and commercial consumption rising by 17%.

The National Oceanic and Atmospheric Administration's U.S. Winter Outlook reflects the influence of a strengthening El Niño and favors above-average temperatures across the northern United States from December through February. However, the timing and severity of cold weather remains uncertain. Severe cold weather events, particularly in January and February, could also increase winter demand above our forecast and cause temporary spikes in prices.

# Electricity, Coal, and Renewables

## Electricity generation

We estimate that total electricity generation by the U.S. electric power sector will reach a record of almost 4,390 billion kilowatthours (BkWh) in 2026, up 2.7% from the previous record set last year. Rising electricity generation is driven by growing demand from the commercial sector and hot temperatures this past summer. We forecast that U.S. electricity generation will grow at a slightly slower rate of 1.2% in 2027 as continued increases in commercial and industrial sector electricity demand are offset somewhat by lower residential electricity demand resulting from forecast milder summer weather next year.




Data source: U.S. Energy Information Administration, *Short-Term Energy Outlook*, November 2026

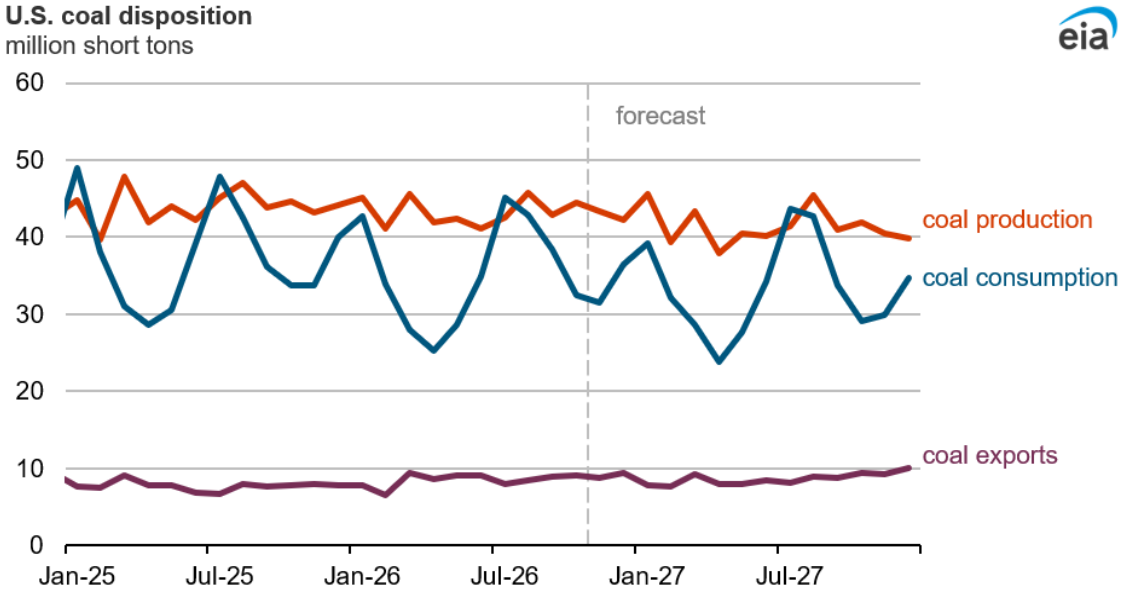
Rising U.S. electricity generation is met primarily by increasing generation from renewable energy sources. We expect the share of total U.S. generation supplied by utility-scale solar plants will rise from 7% in 2025 to 8% in 2026 and nearly 10% in 2027. The forecast share of generation from wind rises from 11% in 2025 to 12% by 2027. Solar and wind generation are rising as a result of an expected 72 gigawatts and 20 gigawatts, respectively, of new capacity coming online this year and next.

Generation from other energy sources is likely to remain relatively flat or decrease. We forecast the U.S. natural gas generation share to average close to 40% in 2026 and 2027, and the nuclear generation

share averages 18%. We forecast the share of total U.S. generation from coal-fired power plants to decline from 17% in 2025 to 15% by 2027 as 13 GW of capacity is scheduled to retire by the end of 2027. Although the share of generation from those fuels is falling, total generation from those fuels is relatively flat in the forecast, remaining in line with the combined generation from 2025.

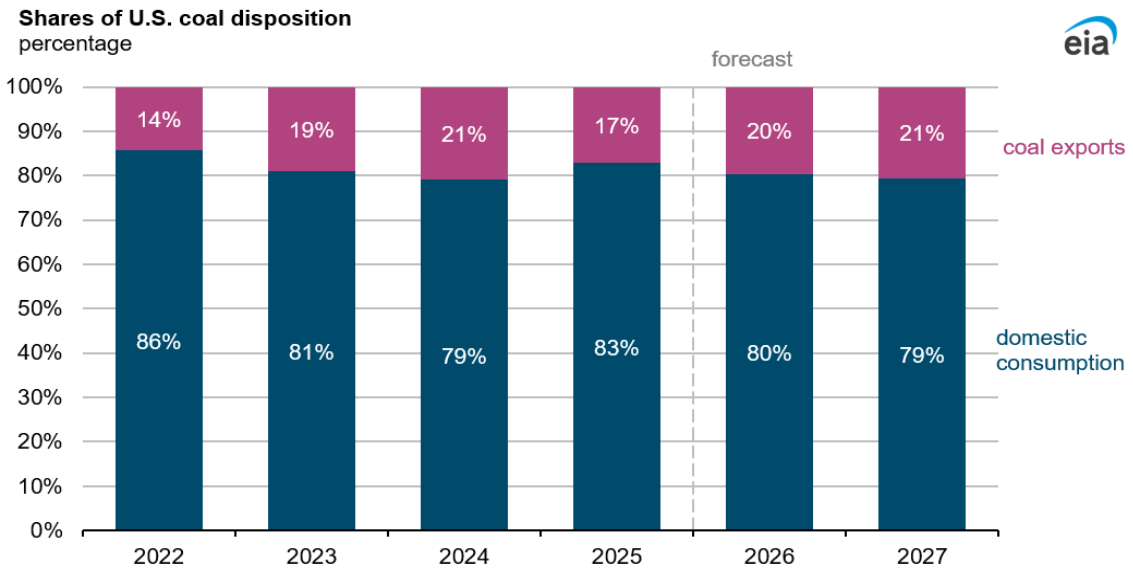
## Coal markets

We forecast coal consumption will total 419 million short tons in 2026, a 7% decrease from 2025. Electric power coal consumption, which accounts for approximately 90% of domestic coal consumption, has declined from last year in 8 of the 10 months so far in 2026. The decreases have been driven by significant increases in wind and solar capacity as well as a 9% decline in the average natural gas price in the electric power sector during the second and third quarters of this year. We expect coal consumption to decline an additional 5% in 2027, driven by a 19% decrease in natural gas prices for electric generating plants and further increases in wind and solar capacity.




**Data source**: U.S. Energy Information Administration, *Short-Term Energy Outlook*, November 2026

The drop in coal consumption is leading to a drop in coal production. We expect coal production to decrease by 2% in 2026. Production falls by less than domestic consumption as part of the drop in domestic consumption is offset by an 11% increase in coal exports compared with 2025. In 2027, we expect coal production to fall 4% as exports remain flat and domestic consumption falls. Exports capture a larger share of U.S. coal disposition compared with 2025 after international thermal coal prices rose in the first half of 2026 due to stronger demand in European and Asian markets and due to China's commitment to purchase 10 million metric tons of U.S. coal in 2027 and 2028.




**Data source:** U.S. Energy Information Administration, *Short-Term Energy Outlook*, November 2026
**Note:** Domestic consumption = U.S. coke plants + U.S. electric power + U.S. retail, commercial and industrial consumption

# Economy, $CO_2$, and Weather

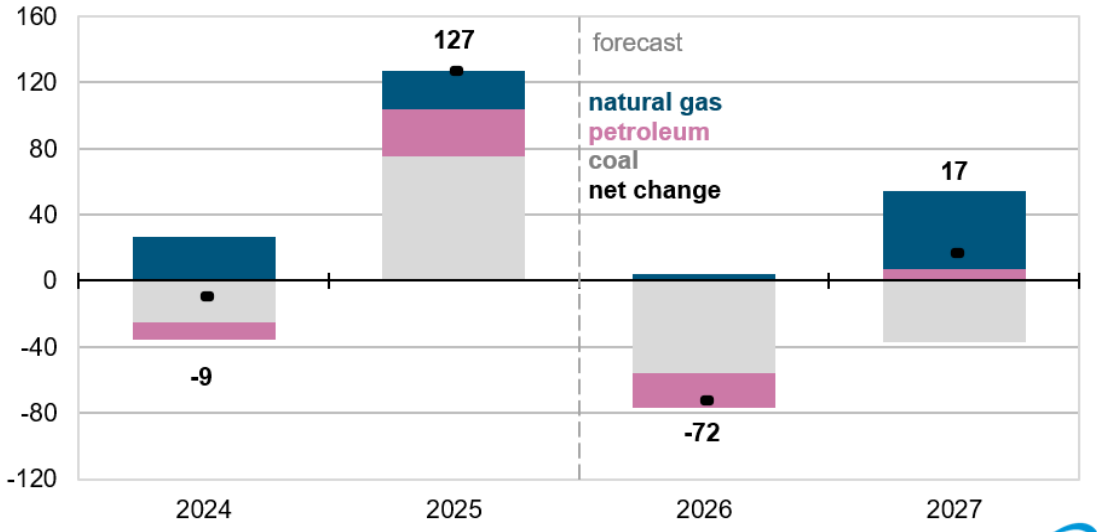
## U.S. macroeconomics

To generate the macroeconomic assumptions in the *Short-Term Energy Outlook* (STEO), we input STEO energy price forecasts into S&P Global's Short-Term U.S. Macroeconomic Model to produce a conditional macroeconomic forecast. For more details on the macroeconomic model, see our documentation.

## Emissions

We forecast U.S. energy-related carbon dioxide ($CO_2$) emissions to decrease by 1.5% in 2026 relative to 2025 and to remain relatively flat in 2027. In 2026, decreases in $CO_2$ emissions primarily reflect expected declines in coal consumption and, to a lesser extent, decreases in consumption of various petroleum products, most notably motor gasoline and distillate fuel oil. Declines in coal-related emissions continue in 2027 but are offset by rising natural gas-related emissions from growth in natural gas consumption in the commercial and industrial sectors, as well as by small increases in petroleum-related emissions from higher distillate fuel oil consumption.

**U.S. annual $CO_2$ emissions, components of annual change**
million metric tons




**Data source**: U.S. Energy Information Administration, *Short-Term Energy Outlook*, November 2026

## Weather

The United States averaged 189 heating degree days (HDDs) in October, 20% fewer HDDs than forecast in our October STEO and 14% fewer HDDs than the 10-year average for the month. Our forecast assumes the warmer weather will extend through the end of 2026, contributing to a warmer-than-average 2026–2027 winter heating season (November–March) and reducing energy use for space heating this winter. Based on our current forecasts and data from the National Oceanic and Atmospheric Administration, we expect the United States to average 1,331 HDDs in the fourth quarter of 2026, 8% fewer HDDs than the 10-year quarterly average. Overall, we expect an average of 3,104 HDDs this winter, 4% fewer HDDs than the previous 10-year winter average.

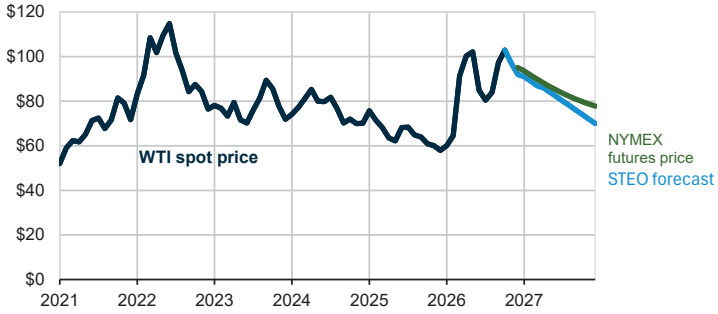
# Short-Term Energy Outlook

## Chart Gallery

*November 10, 2026*

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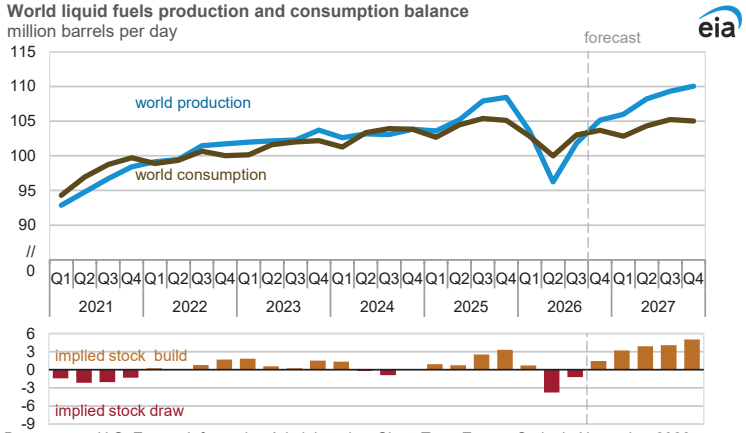
**West Texas Intermediate (WTI) crude oil price and NYMEX futures price**
dollars per barrel




Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, November 2026, Bloomberg, L.P., and LSEG Data

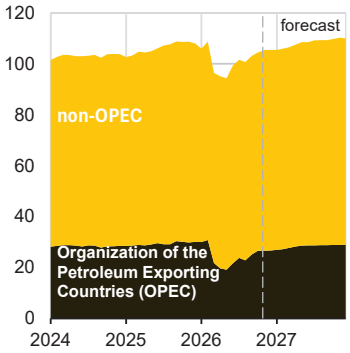
Note: Futures curve is the average settlement price for five trading days ending November 5, 2026.

**World liquid fuels production and consumption balance**
million barrels per day

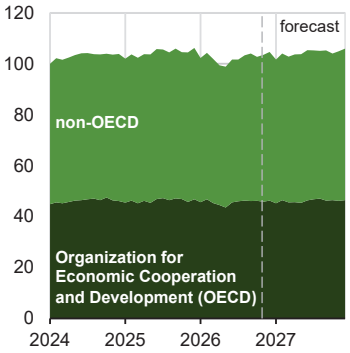



Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, November 2026

**World liquid fuels production**
million barrels per day




**World liquid fuels consumption**
million barrels per day

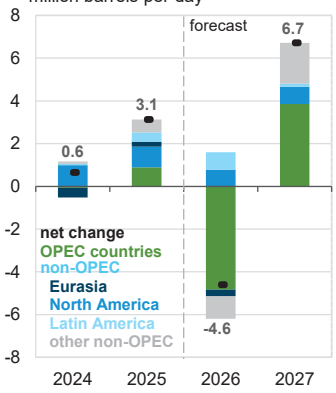



Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, November 2026

**World crude oil and liquid fuels production**
million barrels per day

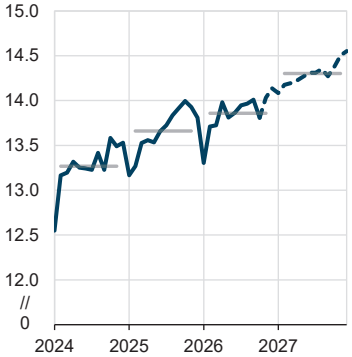



**Components of annual change**
million barrels per day

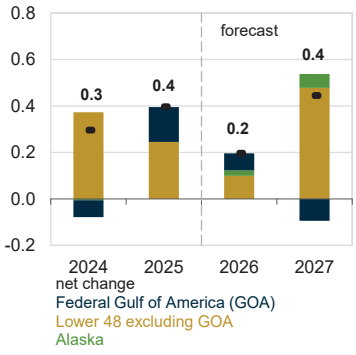



Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, November 2026

**U.S. crude oil production**
million barrels per day

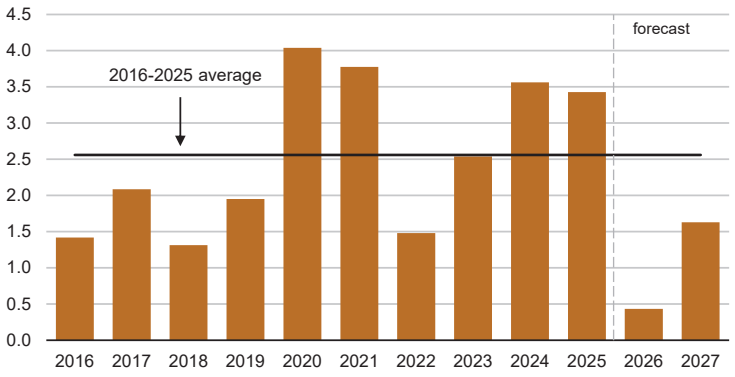



**Components of annual change**
million barrels per day




Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, November 2026

**Organization of the Petroleum Exporting Countries (OPEC) surplus crude oil production capacity**
million barrels per day

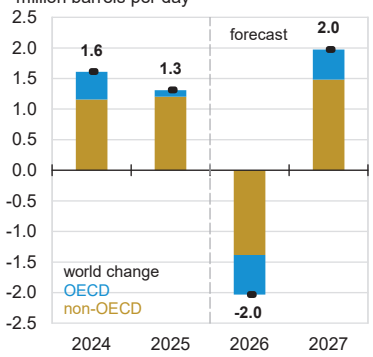



Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, November 2026

**World liquid fuels consumption**
million barrels per day

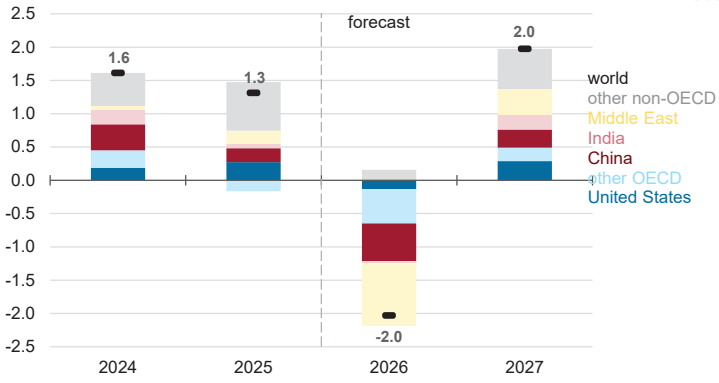



**Components of annual change**
million barrels per day



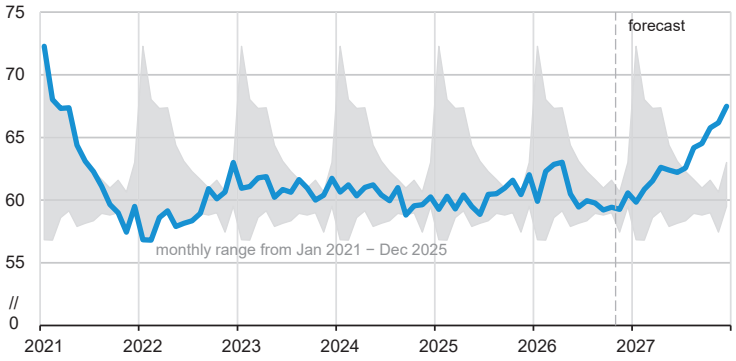

Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, November 2026

**Annual change in world liquid fuels consumption**
million barrels per day



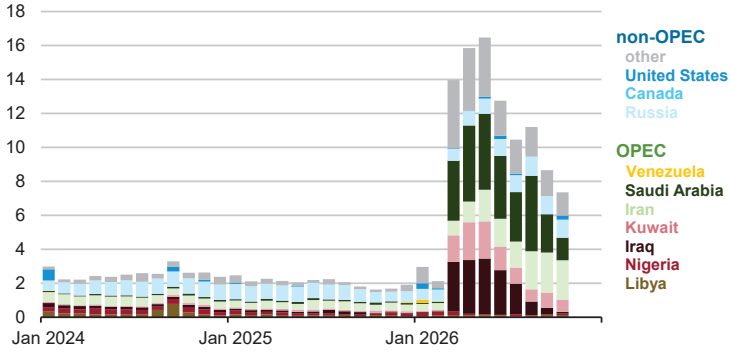

Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, November 2026

**Organization for Economic Cooperation and Development (OECD) commercial inventories of crude oil and other liquids**
days of supply



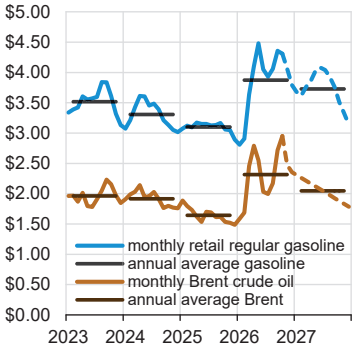

Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, November 2026

**Estimated unplanned liquid fuels production outages among OPEC and non-OPEC producers**
million barrels per day

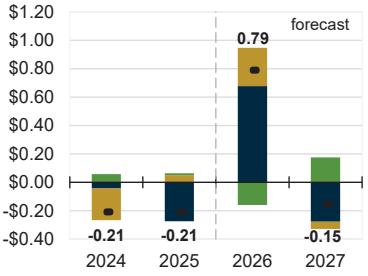



Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, November 2026
Note: EIA does not forecast unplanned liquid fuels production outages.

**U.S. gasoline and crude oil prices**
dollars per gallon

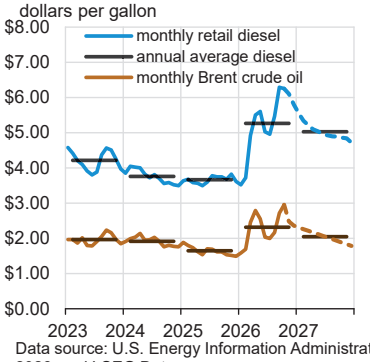



**Components of gasoline price changes**
dollars per gallon

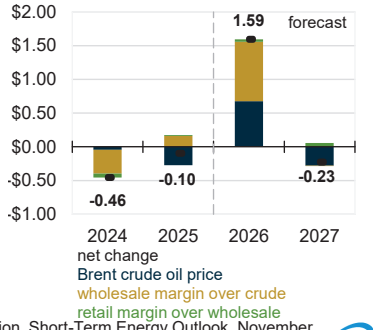



Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, November 2026, and LSEG Data

**U.S. diesel and crude oil prices**
dollars per gallon

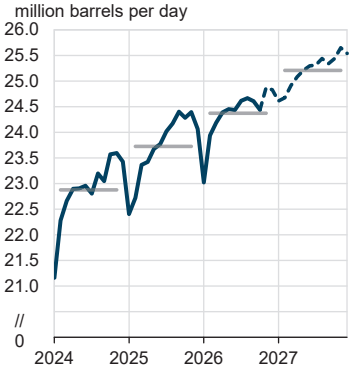



**Components of diesel price changes**
dollars per gallon

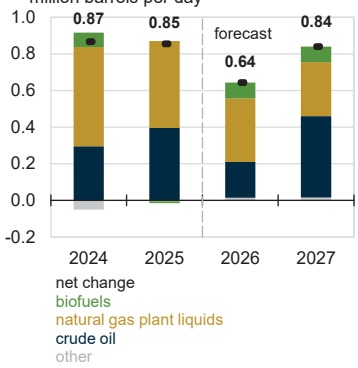



Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, November 2026, and LSEG Data

**U.S. crude oil and liquid fuels production**
million barrels per day

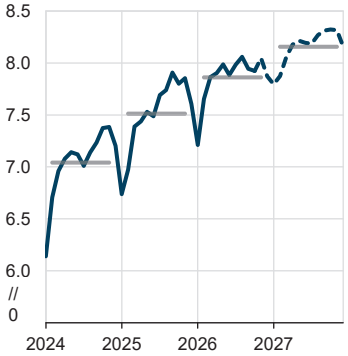



**Components of annual change**
million barrels per day

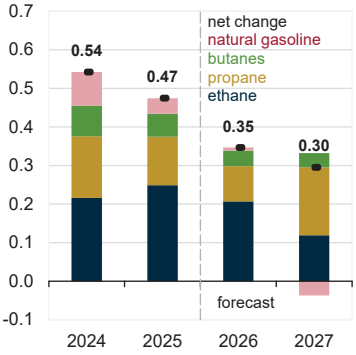



Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, November 2026

**U.S. natural gas plant liquids production**
million barrels per day

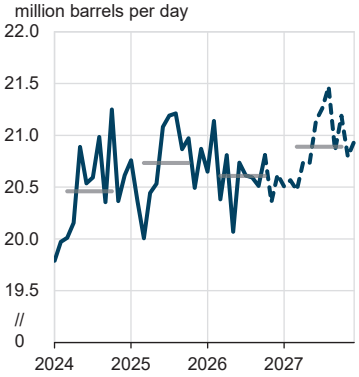



**Components of annual change**
million barrels per day

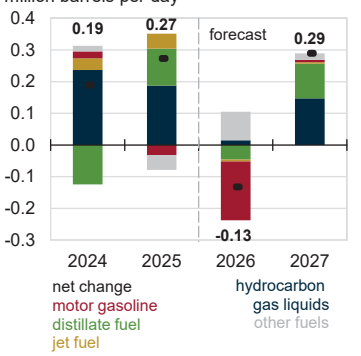



Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, November 2026

**U.S. liquid fuels product supplied**
million barrels per day

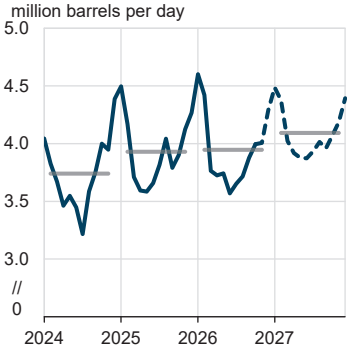



**Components of annual change**
million barrels per day

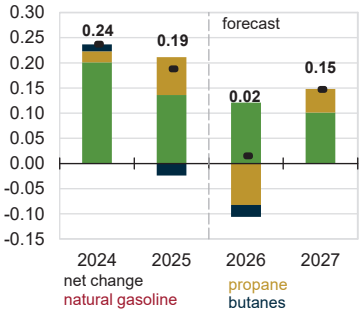



Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, November 2026

**U.S. hydrocarbon gas liquids product supplied (consumption)**
million barrels per day

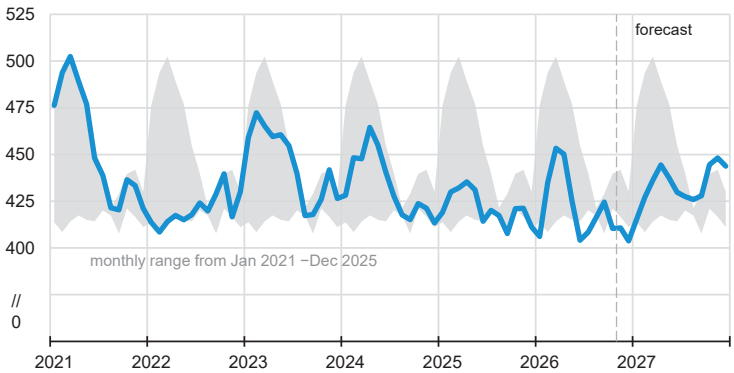



**Components of annual change**
million barrels per day



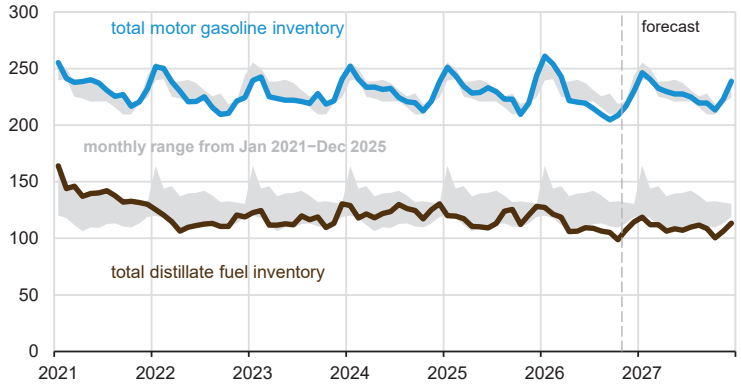

Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, November 2026

**U.S. commercial crude oil inventories**
million barrels



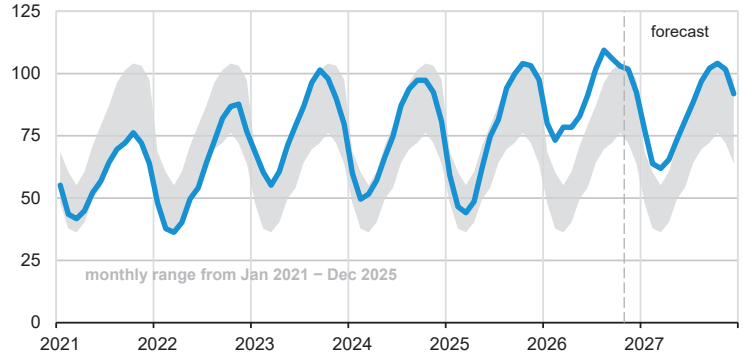

Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, November 2026

**U.S. gasoline and distillate inventories**
million barrels



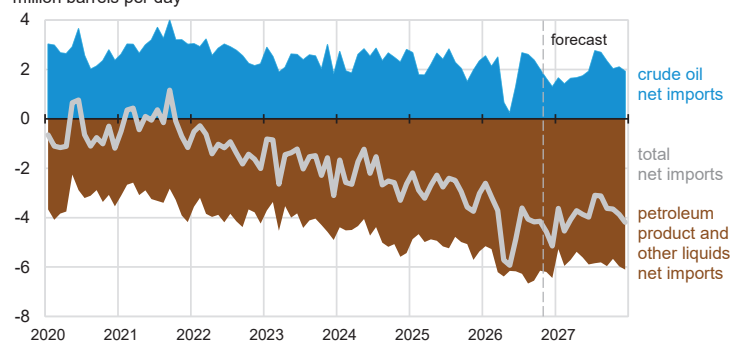

Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, November 2026

**U.S. commercial propane inventories**
million barrels



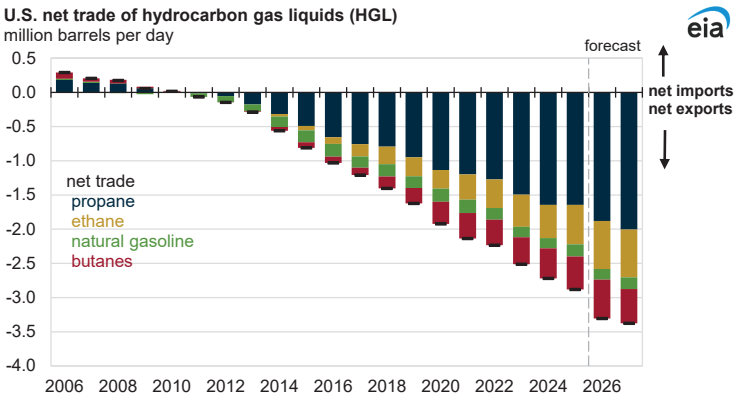

Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, November 2026
Note: Excludes propylene.

**U.S. net imports of crude oil and liquid fuels**
million barrels per day



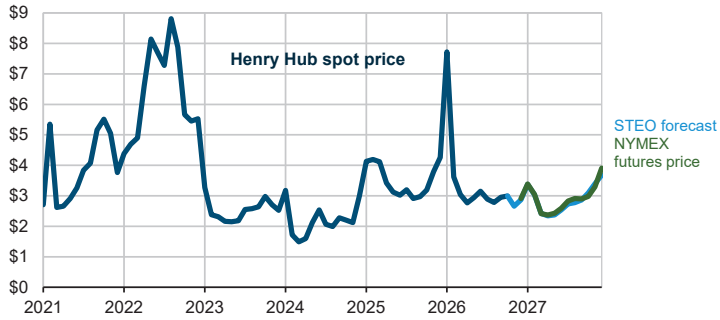

Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, November 2026
Note: Petroleum product and other liquids include: gasoline, distillate fuels, hydrocarbon gas liquids, jet fuel, residual fuel oil, unfinished oils, other hydrocarbons/oxygenates, and other oils.

**U.S. net trade of hydrocarbon gas liquids (HGL)**
million barrels per day




Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, November 2026

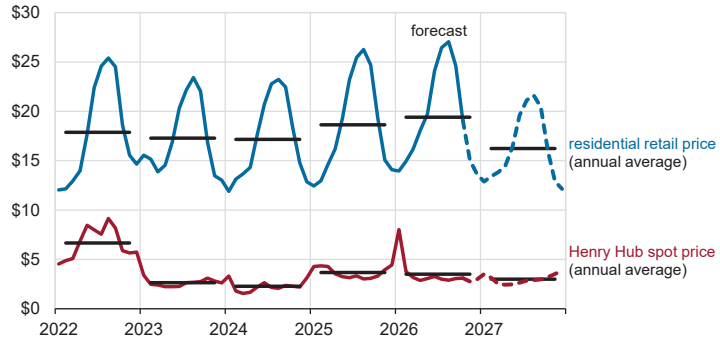
**Henry Hub natural gas price and NYMEX futures price**
dollars per million British thermal units




Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, November 2026, Bloomberg L.P., and LSEG Data

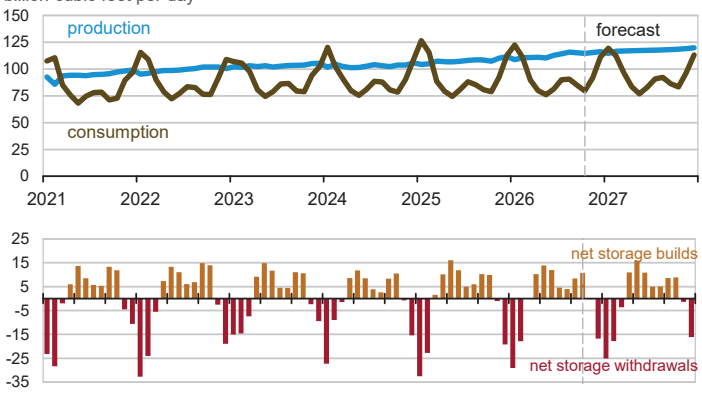
Note: Futures curve is the average settlement price for five trading days ending November 10, 2026.

**U.S. natural gas prices**
dollars per thousand cubic feet



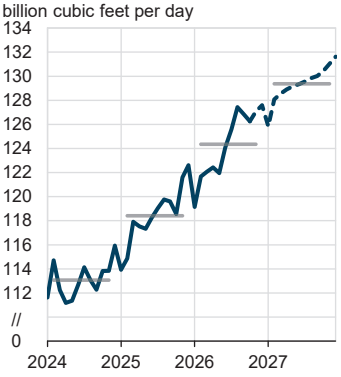

Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, November 2026, and LSEG Data

**U.S. natural gas production, consumption, and inventory changes**
billion cubic feet per day

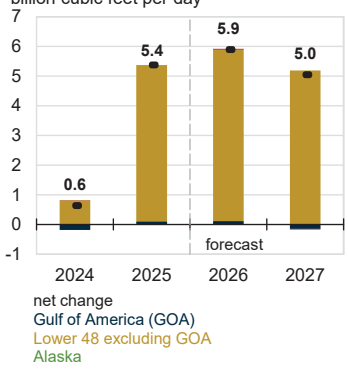



Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, November 2026

**U.S. marketed natural gas production**
billion cubic feet per day

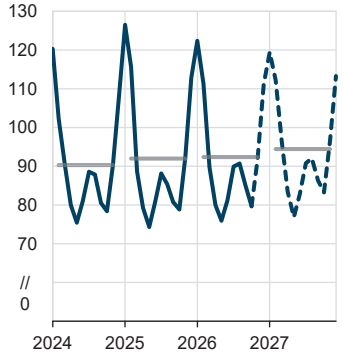



**Components of annual change**
billion cubic feet per day

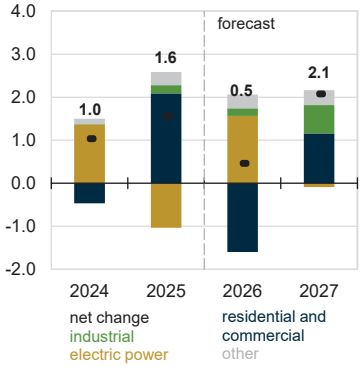



Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, November 2026

**U.S. natural gas consumption**
billion cubic feet per day

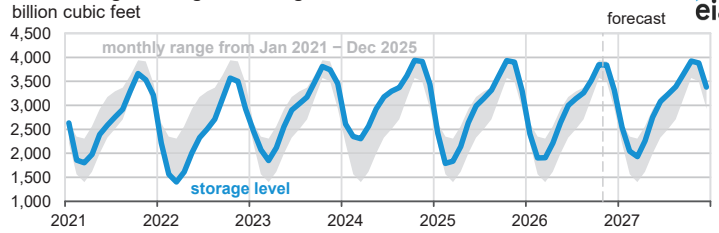



**Components of annual change**
billion cubic feet per day

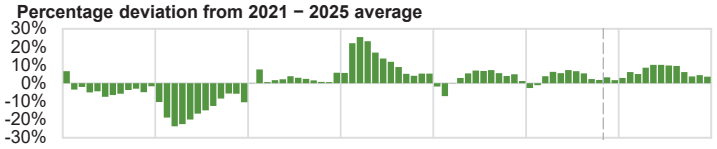



Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, November 2026

**U.S. working natural gas in storage**
billion cubic feet

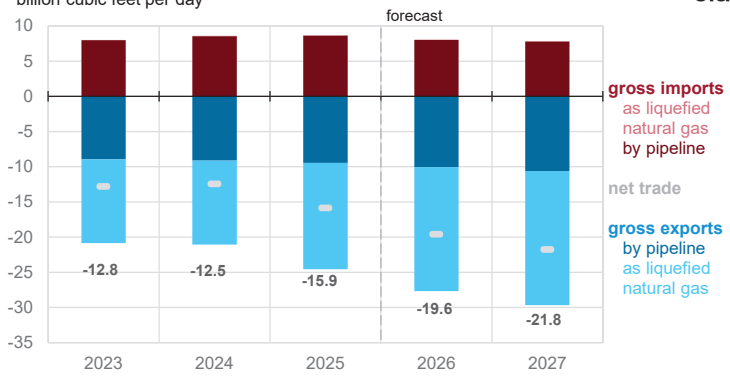



**Percentage deviation from 2021 – 2025 average**




Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, November 2026

**U.S. annual natural gas trade**
billion cubic feet per day

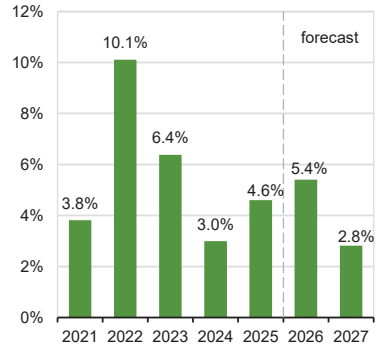



Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, November 2026

**U.S. monthly nominal residential electricity price**
cents per kilowatthour

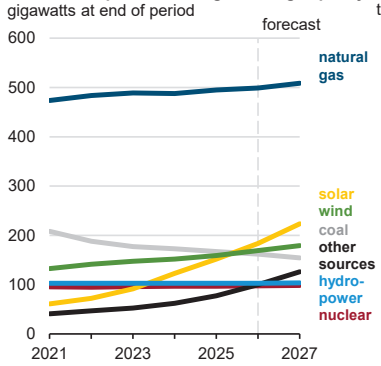



**Annual growth in nominal residential electricity prices**
percent

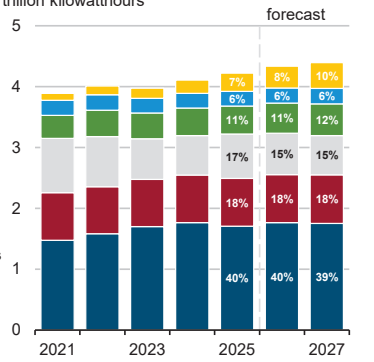



Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, November 2026

**U.S. electric power sector generating capacity**
gigawatts at end of period

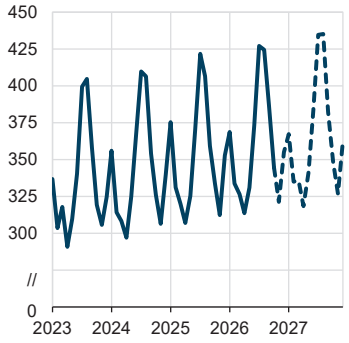



**U.S. electricity generation by source**
trillion kilowatthours

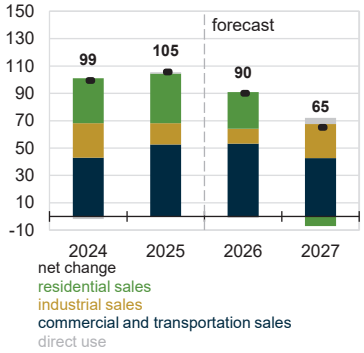



Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, November 2026

**U.S. electricity consumption**
billion kilowatthours

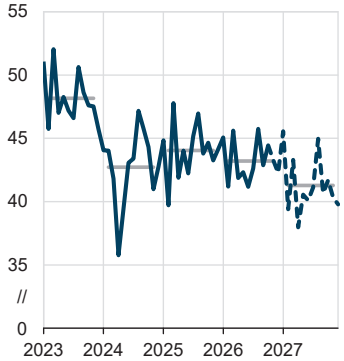



**Components of annual change**
billion kilowatthours

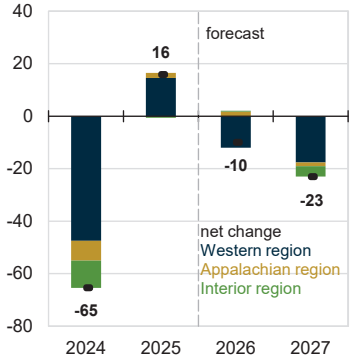



Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, November 2026

**U.S. coal production**
million short tons

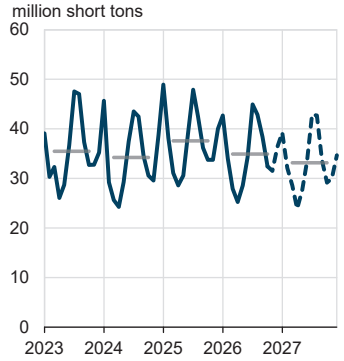



**Components of annual change**
million short tons

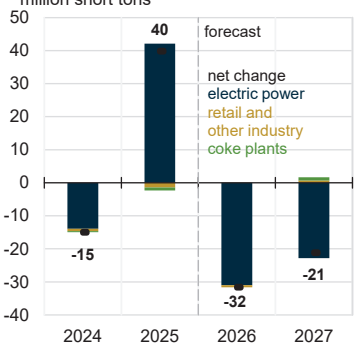



Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, November 2026

**U.S. coal consumption**
million short tons

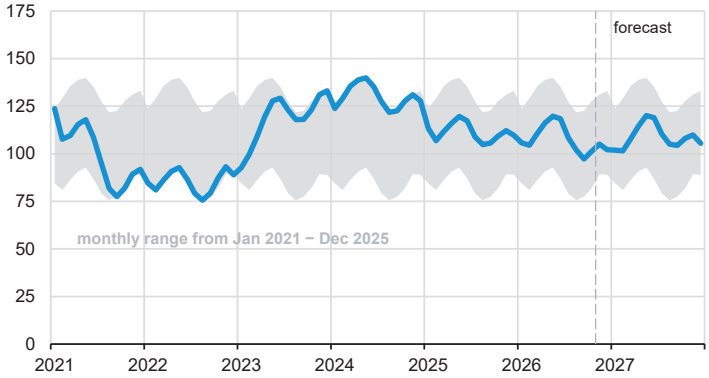



**Components of annual change**
million short tons



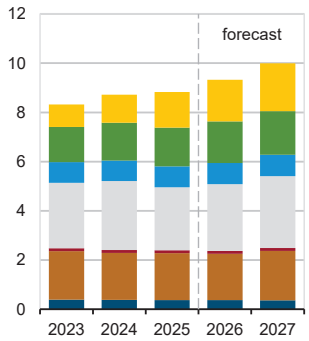

Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, November 2026

**U.S. electric power coal inventories**
million short tons

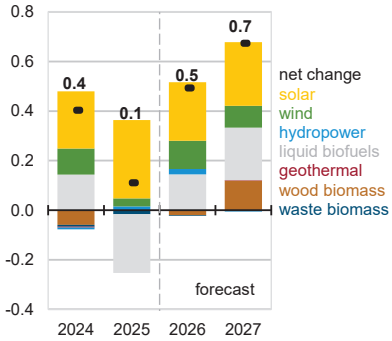



Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, November 2026

**U.S. renewable energy supply**
quadrillion British thermal units

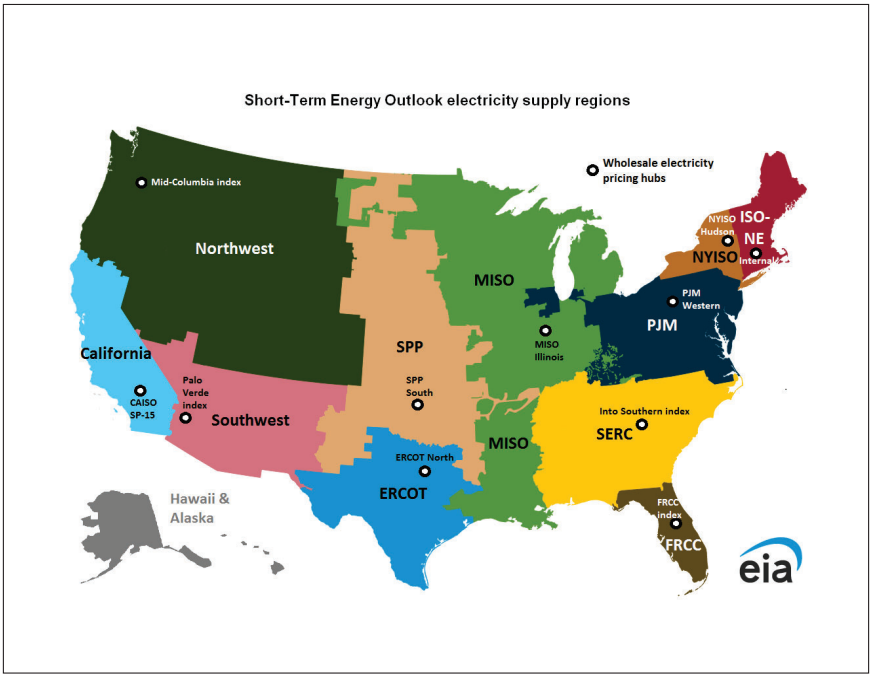


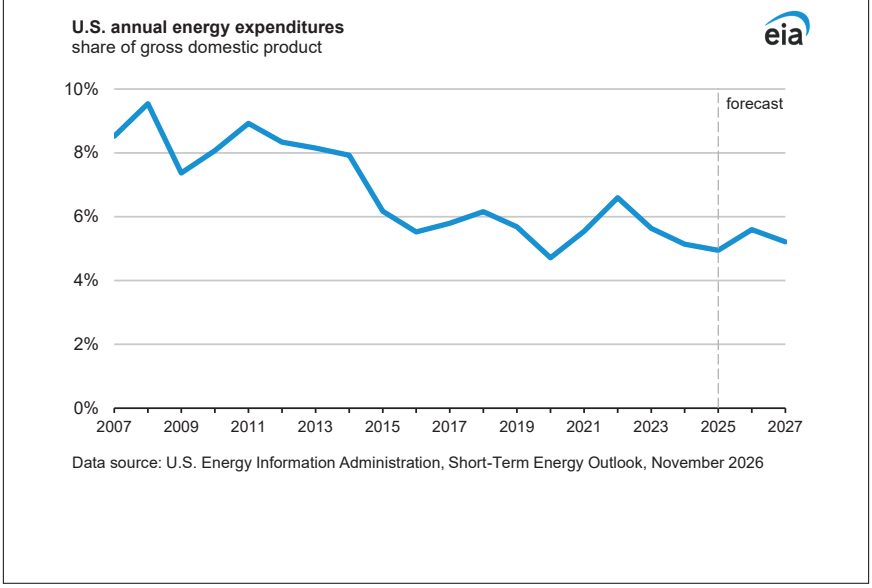

**Components of annual change**
quadrillion British thermal units



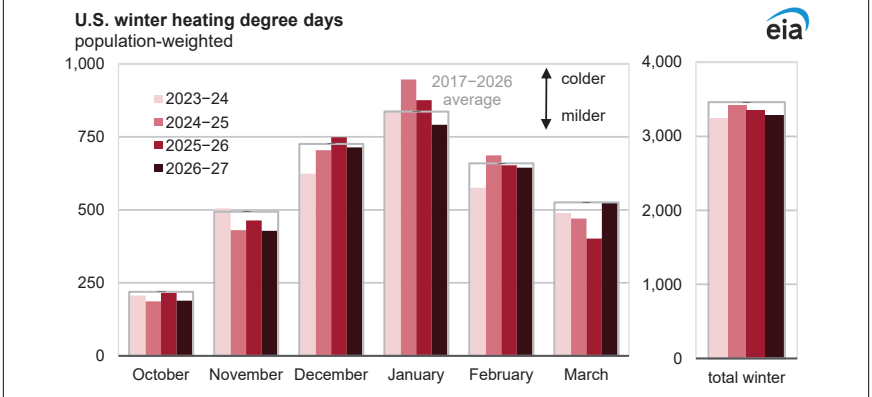

Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, November 2026

Note: Hydropower excludes pumped storage generation. Liquids include ethanol, biodiesel, renewable diesel, other biofuels, and biofuel losses and coproducts.Waste biomass includes municipal waste from biogenic sources, landfill gas, and non-wood waste.



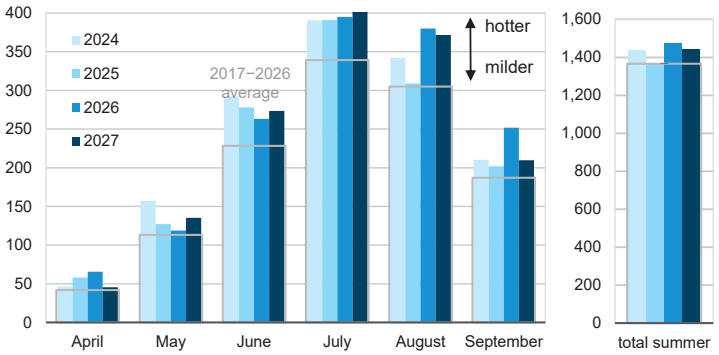

Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, November 2026




Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, November 2026

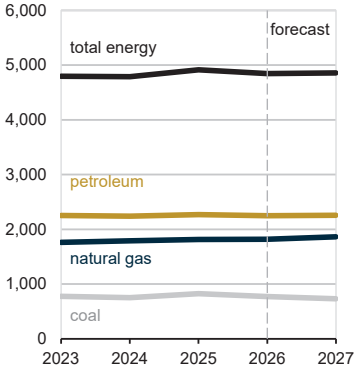
Note: EIA calculations based on National Oceanic and Atmospheric Administration (NOAA) data.

**U.S. summer cooling degree days**
population-weighted

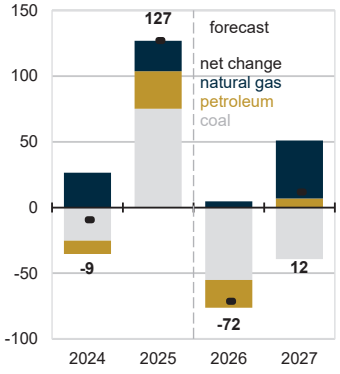



Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, November 2026
Note: EIA calculations based on National Oceanic and Atmospheric Administration (NOAA)

**U.S. annual $CO_2$ emissions by source**
million metric tons

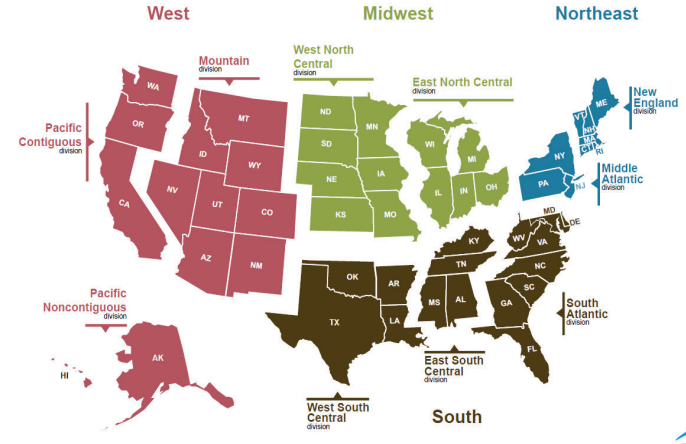



**Components of annual change**
million metric tons



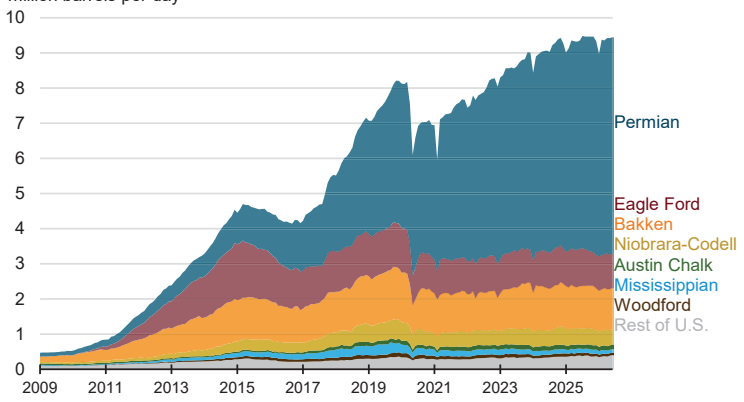

Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, November 2026

## U.S. Census regions and divisions



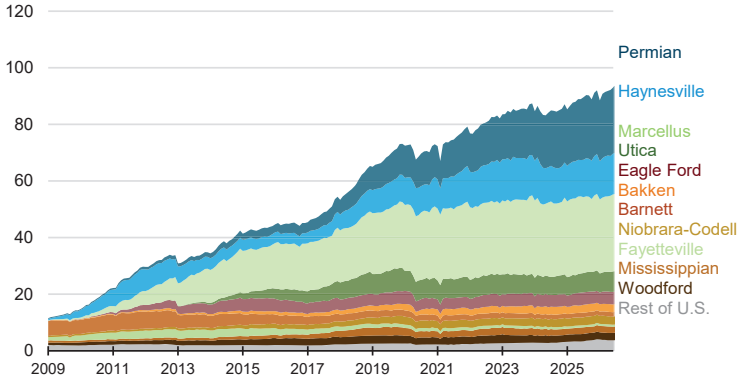

Data source: U.S. Energy Information Administration, *Short-Term Energy Outlook*

**Monthly U.S. tight oil production by formation**
million barrels per day



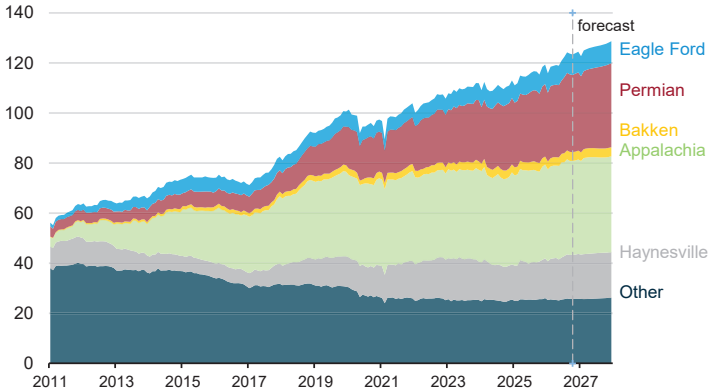

Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, November 2026

**Monthly U.S. dry shale natural gas production by formation**
billion cubic feet per day



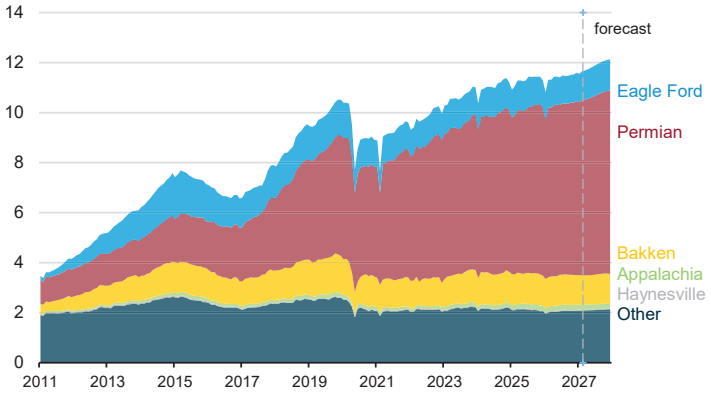

Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, November 2026

**Monthly Lower 48 natural gas production by region**
billion cubic feet per day



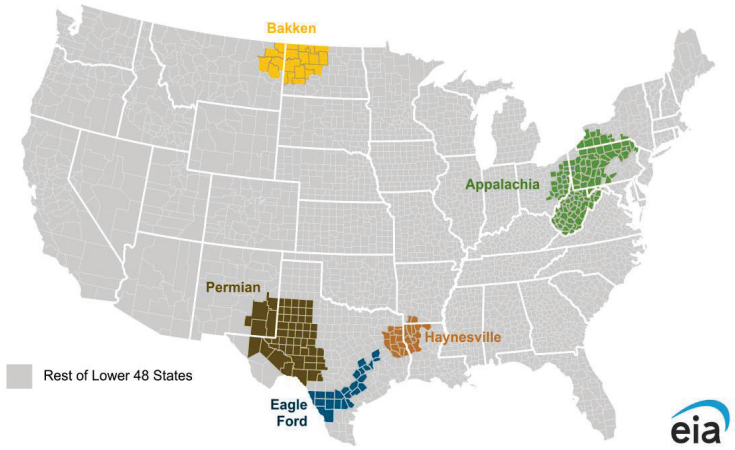

Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, November 2026

**Monthly Lower 48 crude oil production by region**
million barrels per day



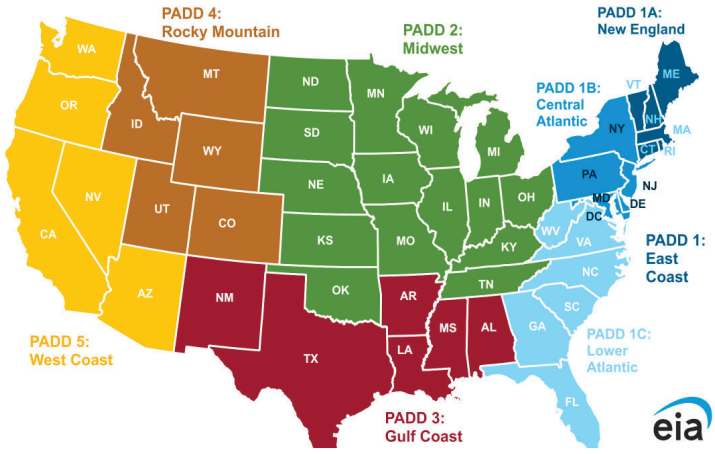

Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, November 2026

**U.S. production regions**




Data source: U.S. Energy Information Administration, *Short-Term Energy Outlook*, and the U.S. Census Bureau

**U.S. Petroleum Administration for Defense Districts (PADD) regions**




Data source: U.S. Energy Information Administration, *Short-Term Energy Outlook*

**Table 1. U.S. Energy Markets Summary**

U.S. Energy Information Administration | Short-Term Energy Outlook - November 2026

| | 2025 | | | | 2026 | | | | 2027 | | | | Year | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | 2025 | 2026 | 2027 |
| **Energy Production** | | | | | | | | | | | | | | | |
| Crude Oil Production (a) | | | | | | | | | | | | | | | |
| (million barrels per day) | 13.32 | 13.58 | 13.82 | 13.91 | 13.58 | 13.88 | 13.97 | 13.99 | 14.15 | 14.27 | 14.31 | 14.48 | 13.66 | 13.86 | 14.30 |
| Dry Natural Gas Production | | | | | | | | | | | | | | | |
| (billion cubic feet per day) | 105.5 | 106.9 | 108.3 | 109.7 | 110.0 | 111.4 | 115.1 | 115.5 | 116.1 | 117.3 | 117.9 | 119.1 | 107.6 | 113.0 | 117.6 |
| Coal Production | | | | | | | | | | | | | | | |
| (million short tons) | 132 | 128 | 136 | 132 | 132 | 125 | 131 | 130 | 128 | 119 | 127 | 122 | 528 | 518 | 495 |
| **Energy Consumption** | | | | | | | | | | | | | | | |
| Liquid Fuels | | | | | | | | | | | | | | | |
| (million barrels per day) | 20.38 | 20.68 | 21.09 | 20.78 | 20.71 | 20.53 | 20.57 | 20.60 | 20.51 | 20.87 | 21.20 | 20.98 | 20.74 | 20.60 | 20.89 |
| Natural Gas | | | | | | | | | | | | | | | |
| (billion cubic feet per day) | 110.1 | 78.1 | 84.8 | 94.7 | 107.7 | 79.0 | 88.6 | 94.3 | 109.3 | 81.0 | 89.8 | 97.7 | 91.9 | 92.3 | 94.4 |
| Coal (b) | | | | | | | | | | | | | | | |
| (million short tons) | 118 | 98 | 127 | 108 | 105 | 88 | 126 | 100 | 100 | 85 | 119 | 94 | 451 | 419 | 398 |
| Electricity | | | | | | | | | | | | | | | |
| (billion kilowatt hours per day) | 11.41 | 11.02 | 12.91 | 10.86 | 11.43 | 11.19 | 13.46 | 11.09 | 11.53 | 11.46 | 13.61 | 11.27 | 11.55 | 11.80 | 11.97 |
| Renewables (c) | | | | | | | | | | | | | | | |
| (quadrillion Btu) | 2.16 | 2.30 | 2.18 | 2.19 | 2.26 | 2.43 | 2.34 | 2.29 | 2.40 | 2.63 | 2.54 | 2.44 | 8.83 | 9.32 | 10.00 |
| Total Energy Consumption (d) | | | | | | | | | | | | | | | |
| (quadrillion Btu) | 25.45 | 22.51 | 24.11 | 24.39 | 25.19 | 22.47 | 24.37 | 24.09 | 25.23 | 22.83 | 24.73 | 24.61 | 96.47 | 96.12 | 97.40 |
| **Energy Prices** | | | | | | | | | | | | | | | |
| Crude Oil West Texas Intermediate Spo | | | | | | | | | | | | | | | |
| (dollars per barrel) | 71.85 | 64.63 | 65.78 | 59.64 | 72.74 | 95.48 | 87.02 | 97.32 | 88.90 | 84.00 | 78.03 | 71.94 | 65.40 | 88.29 | 80.54 |
| Natural Gas Henry Hub Spot | | | | | | | | | | | | | | | |
| (dollars per million Btu) | 4.15 | 3.19 | 3.03 | 3.75 | 4.79 | 2.95 | 2.87 | 2.84 | 2.94 | 2.42 | 2.79 | 3.39 | 3.53 | 3.37 | 2.88 |
| Coal | | | | | | | | | | | | | | | |
| (dollars per million Btu) | 2.42 | 2.47 | 2.40 | 2.38 | 2.41 | 2.46 | 2.47 | 2.45 | 2.46 | 2.46 | 2.45 | 2.44 | 2.42 | 2.45 | 2.45 |
| **Macroeconomic** | | | | | | | | | | | | | | | |
| Real Gross Domestic Product | | | | | | | | | | | | | | | |
| (billion chained 2017 dollars - SAAR) | 23,650 | 23,885 | 24,113 | 24,125 | 24,274 | 24,408 | 24,637 | 24,771 | 24,920 | 25,119 | 25,312 | 25,484 | 23,943 | 24,523 | 25,209 |
| Percent change from prior year | 2.3 | 2.4 | 2.6 | 2.0 | 2.6 | 2.2 | 2.2 | 2.7 | 2.7 | 2.9 | 2.7 | 2.9 | 2.3 | 2.4 | 2.8 |
| GDP Implicit Price Deflator | | | | | | | | | | | | | | | |
| (Index, 2017=100) | 127.6 | 128.3 | 129.3 | 130.4 | 131.5 | 133.4 | 133.7 | 134.5 | 135.1 | 135.7 | 136.4 | 137.1 | 128.9 | 133.3 | 136.1 |
| Percent change from prior year | 2.4 | 2.3 | 2.8 | 3.0 | 3.0 | 4.0 | 3.4 | 3.1 | 2.8 | 1.7 | 2.0 | 1.9 | 2.6 | 3.4 | 2.1 |
| Real Disposable Personal Income | | | | | | | | | | | | | | | |
| (billion chained 2017 dollars - SAAR) | 17,995 | 18,117 | 18,170 | 18,193 | 18,303 | 18,294 | 18,425 | 18,504 | 18,656 | 18,808 | 18,967 | 19,124 | 18,119 | 18,382 | 18,889 |
| Percent change from prior year | 1.7 | 1.7 | 1.7 | 1.4 | 1.7 | 1.0 | 1.4 | 1.7 | 1.9 | 2.8 | 2.9 | 3.3 | 1.6 | 1.5 | 2.8 |
| Manufacturing Production Index | | | | | | | | | | | | | | | |
| (Index, 2017=100) | 96.7 | 97.4 | 98.1 | 97.1 | 97.6 | 99.0 | 99.4 | 99.9 | 100.2 | 101.1 | 102.1 | 102.6 | 97.3 | 99.0 | 101.5 |
| Percent change from prior year | 0.1 | 0.5 | 1.8 | 1.4 | 1.0 | 1.7 | 1.3 | 2.9 | 2.7 | 2.1 | 2.7 | 2.7 | 1.0 | 1.7 | 2.5 |
| **Weather** | | | | | | | | | | | | | | | |
| U.S. Heating Degree-Days | 2,104 | 437 | 55 | 1,428 | 1,930 | 403 | 51 | 1,331 | 1,962 | 463 | 73 | 1,424 | 4,023 | 3,715 | 3,922 |
| U.S. Cooling Degree-Days | 54 | 463 | 902 | 120 | 84 | 447 | 1,027 | 140 | 52 | 454 | 985 | 108 | 1,539 | 1,698 | 1,598 |

**(a)** Includes lease condensate.

**(b)** Total consumption includes Independent Power Producer (IPP) consumption.

**(c)** Renewable energy includes minor components of non-marketed renewable energy that is neither bought nor sold, either directly or indirectly, as inputs to marketed energy. EIA does not estimate or project end-use consumption of non-marketed renewable energy.

**(d)** The conversion from physical units to Btu is calculated using a subset of conversion factors used in the calculations of gross energy consumption in EIA's *Monthly Energy Review* (MER). Consequently, the historical data may not precisely match those published in the MER.

**Notes:**

EIA completed modeling and analysis for this report on November 5, 2026.

- = no data available

The approximate break between historical and forecast values is shown with historical data with no shading; estimates and forecasts are shaded gray.

Prices are not adjusted for inflation.

**Sources:**

Historical data: Latest data available from Energy Information Administration databases supporting the following reports: Petroleum Supply Monthly; *Petroleum Supply Annual; Weekly Petroleum Status Report; Petroleum Marketing Monthly; Natural Gas Monthly; Electric Power Monthly; Quarterly Coal Report; and International Petroleum Monthly.*

Minor discrepancies with published historical data are due to independent rounding.

Forecasts: EIA Short-Term Integrated Forecasting System. U.S. macroeconomic forecasts are based on the S&P Global model of the U.S. Economy.

Weather forecasts from National Oceanic and Atmospheric Administration and Energy Information Administration.

**Table 2. Energy Prices**

U.S. Energy Information Administration | Short-Term Energy Outlook - November 2026

| | 2025 | | | | 2026 | | | | 2027 | | | | Year | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | 2025 | 2026 | 2027 |
| **Crude Oil (dollars per barrel)** | | | | | | | | | | | | | | | |
| West Texas Intermediate Spot Average | 71.85 | 64.63 | 65.78 | 59.64 | 72.74 | 95.48 | 87.02 | 97.32 | 88.90 | 84.00 | 78.03 | 71.94 | 65.40 | 88.29 | 80.54 |
| Brent Spot Average | 75.83 | 68.01 | 69.00 | 63.63 | 81.11 | 102.93 | 95.95 | 109.13 | 94.90 | 89.00 | 83.03 | 76.94 | 69.04 | 97.44 | 85.78 |
| U.S. Imported Average | 70.74 | 64.16 | 66.45 | 59.07 | 68.95 | 89.05 | 87.20 | 98.04 | 88.51 | 83.41 | 77.63 | 71.54 | 65.19 | 83.94 | 79.47 |
| U.S. Refiner Average Acquisition Cost | 72.61 | 65.58 | 67.26 | 60.85 | 70.72 | 97.14 | 89.17 | 98.19 | 89.50 | 84.47 | 78.55 | 72.47 | 66.48 | 89.02 | 81.14 |
| **U.S. Liquid Fuels (dollars per gallon)** | | | | | | | | | | | | | | | |
| **Wholesale Petroleum Product Prices** | | | | | | | | | | | | | | | |
| Gasoline | 2.20 | 2.17 | 2.22 | 2.00 | 2.47 | 3.38 | 3.49 | 3.00 | 2.78 | 3.07 | 2.93 | 2.28 | 2.15 | 3.09 | 2.77 |
| Diesel Fuel | 2.39 | 2.18 | 2.38 | 2.33 | 2.85 | 3.81 | 4.39 | 4.50 | 3.88 | 3.58 | 3.53 | 3.40 | 2.32 | 3.88 | 3.59 |
| Fuel Oil | 2.31 | 2.08 | 2.26 | 2.23 | 2.76 | 3.64 | 4.22 | 4.30 | 3.78 | 3.50 | 3.45 | 3.36 | 2.22 | 3.72 | 3.52 |
| Jet Fuel | 2.29 | 2.07 | 2.19 | 2.19 | 2.74 | 3.67 | 3.86 | 4.09 | 3.71 | 3.45 | 3.38 | 3.28 | 2.18 | 3.60 | 3.45 |
| No. 6 Residual Fuel Oil (a) | 1.87 | 1.61 | 1.63 | 1.52 | 1.81 | 2.45 | 2.29 | 2.49 | 2.34 | 2.16 | 2.03 | 1.92 | 1.66 | 2.27 | 2.11 |
| Propane Mont Belvieu Spot | 0.90 | 0.78 | 0.69 | 0.63 | 0.66 | 0.78 | 0.75 | 0.89 | 0.78 | 0.76 | 0.74 | 0.68 | 0.75 | 0.77 | 0.74 |
| **Retail Prices Including Taxes** | | | | | | | | | | | | | | | |
| Gasoline Regular Grade (b) | 3.10 | 3.16 | 3.14 | 3.00 | 3.13 | 4.21 | 4.11 | 4.06 | 3.69 | 3.99 | 3.91 | 3.33 | 3.10 | 3.89 | 3.73 |
| Gasoline All Grades (b) | 3.22 | 3.28 | 3.27 | 3.13 | 3.27 | 4.34 | 4.24 | 4.20 | 3.83 | 4.13 | 4.06 | 3.47 | 3.23 | 4.02 | 3.87 |
| On-highway Diesel Fuel | 3.63 | 3.55 | 3.76 | 3.70 | 4.05 | 5.37 | 5.57 | 6.05 | 5.37 | 5.03 | 4.91 | 4.80 | 3.66 | 5.25 | 5.03 |
| Heating Oil | 3.75 | 3.47 | 3.60 | 3.68 | 4.20 | 5.10 | 5.29 | 5.96 | 5.33 | 4.85 | 4.72 | 4.70 | 3.62 | 5.13 | 4.90 |
| Propane Residential | 2.71 | - | - | 2.48 | 2.64 | - | - | 2.57 | 2.58 | - | - | 2.41 | - | - | - |
| **Natural Gas** | | | | | | | | | | | | | | | |
| Henry Hub Spot (dollars per thousand cubic feet) | 4.31 | 3.31 | 3.14 | 3.89 | 4.98 | 3.07 | 2.99 | 2.95 | 3.06 | 2.51 | 2.90 | 3.52 | 3.66 | 3.50 | 3.00 |
| Henry Hub Spot (dollars per million Btu) | 4.15 | 3.19 | 3.03 | 3.75 | 4.79 | 2.95 | 2.87 | 2.84 | 2.94 | 2.42 | 2.79 | 3.39 | 3.53 | 3.37 | 2.88 |
| **U.S. Retail Prices (dollars per thousand cubic feet)** | | | | | | | | | | | | | | | |
| Industrial Sector | 5.88 | 4.90 | 4.51 | 5.48 | 6.98 | 4.46 | 4.23 | 3.97 | 4.29 | 3.24 | 3.46 | 4.30 | 5.23 | 4.93 | 3.84 |
| Commercial Sector | 10.32 | 11.75 | 12.48 | 10.95 | 11.85 | 12.32 | 12.74 | 10.28 | 9.60 | 9.66 | 10.01 | 8.79 | 10.96 | 11.56 | 9.41 |
| Residential Sector | 13.11 | 18.50 | 25.45 | 15.15 | 14.77 | 19.85 | 26.01 | 14.82 | 13.31 | 16.07 | 21.01 | 13.02 | 15.30 | 16.29 | 14.19 |
| **U.S. Electricity** | | | | | | | | | | | | | | | |
| **Power Generation Fuel Costs (dollars per million Btu)** | | | | | | | | | | | | | | | |
| Coal | 2.42 | 2.47 | 2.40 | 2.38 | 2.41 | 2.46 | 2.47 | 2.45 | 2.46 | 2.46 | 2.45 | 2.44 | 2.42 | 2.45 | 2.45 |
| Natural Gas | 5.03 | 3.38 | 3.25 | 3.99 | 6.56 | 2.91 | 3.12 | 3.09 | 3.43 | 2.64 | 2.77 | 3.62 | 3.85 | 3.81 | 3.09 |
| Residual Fuel Oil (c) | 18.15 | 15.51 | 16.04 | 17.76 | 14.46 | 26.74 | 21.84 | 23.24 | 20.96 | 19.62 | 18.05 | 16.91 | 17.02 | 20.14 | 18.99 |
| Distillate Fuel Oil | 19.11 | 17.70 | 18.29 | 17.95 | 18.32 | 29.75 | 28.32 | 34.00 | 30.22 | 27.41 | 26.88 | 25.99 | 18.43 | 23.46 | 28.41 |
| **Prices to Ultimate Customers (cents per kilowatthour)** | | | | | | | | | | | | | | | |
| Industrial Sector | 8.17 | 8.37 | 9.04 | 8.41 | 8.93 | 8.82 | 9.64 | 8.71 | 9.12 | 9.08 | 9.65 | 8.77 | 8.51 | 9.03 | 9.16 |
| Commercial Sector | 12.98 | 13.09 | 13.93 | 13.38 | 13.97 | 13.75 | 14.47 | 13.76 | 14.31 | 14.06 | 14.67 | 13.92 | 13.37 | 14.01 | 14.26 |
| Residential Sector | 16.39 | 17.34 | 17.64 | 17.57 | 17.85 | 18.53 | 18.25 | 18.06 | 18.37 | 19.02 | 18.79 | 18.52 | 17.24 | 18.17 | 18.68 |

**(a)** Average for all sulfur contents.

**(b)** Average self-service cash price.

**(c)** Includes fuel oils No. 4, No. 5, No. 6, and topped crude.

**Notes:**

EIA completed modeling and analysis for this report on November 5, 2026.

- = no data available

The approximate break between historical and forecast values is shown with historical data with no shading; estimates and forecasts are shaded gray.

Prices are not adjusted for inflation; prices exclude taxes unless otherwise noted.

**Sources:**

Historical data: Latest data available from Energy Information Administration databases supporting the following reports: *Petroleum Marketing Monthly* ; *Weekly Petroleum Status Report; Natural Gas Monthly; Electric Power Monthly; Monthly Energy Review; Heating Oil and Propoane Update.*

WTI and Brent crude oil spot prices, the Mt. Belvieu propane spot price, and the Henry Hub natural gas spot price are from Refinitiv,an LSEG company, via EIA (https://www.eia.gov/dnav/pet/pet_pri_spt_s1_d.htm).

Retail heating oil prices are from the Bureau of Labor Statistics, *Consumer Price Index.*

Minor discrepancies with published historical data are due to independent rounding.

Forecasts: EIA Short-Term Integrated Forecasting System.

**Table 3a. World Petroleum and Other Liquid Fuels Production, Consumption, and Inventories**

U.S. Energy Information Administration | Short-Term Energy Outlook - November 2026

| | 2025 | | | | 2026 | | | | 2027 | | | | Year | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | 2025 | 2026 | 2027 |
| **Production (million barrels per day) (a)** | | | | | | | | | | | | | | | |
| **World total** | **103.58** | **105.19** | **107.90** | **108.42** | **103.54** | **96.23** | **101.82** | **105.14** | **106.00** | **108.22** | **109.30** | **110.03** | **106.29** | **101.69** | **108.40** |
| Crude oil | 77.25 | 78.03 | 80.00 | 80.69 | 77.35 | 71.57 | 76.29 | 79.17 | 79.72 | 80.54 | 81.21 | 81.99 | 79.00 | 76.10 | 80.87 |
| Other liquids | 26.34 | 27.16 | 27.90 | 27.73 | 26.20 | 24.66 | 25.53 | 25.97 | 26.28 | 27.69 | 28.09 | 28.05 | 27.29 | 25.59 | 27.53 |
| **World total** | **103.58** | **105.19** | **107.90** | **108.42** | **103.54** | **96.23** | **101.82** | **105.14** | **106.00** | **108.22** | **109.30** | **110.03** | **106.29** | **101.69** | **108.40** |
| **OPEC total (b)** | 28.67 | 29.11 | 29.53 | 30.01 | 27.40 | 20.12 | 23.89 | 26.59 | 27.29 | 28.50 | 28.74 | 28.87 | 29.33 | 24.50 | 28.36 |
| Crude oil | 24.04 | 24.46 | 24.82 | 25.19 | 23.08 | 17.30 | 20.72 | 23.10 | 23.32 | 24.19 | 24.34 | 24.39 | 24.63 | 21.05 | 24.07 |
| Other liquids | 4.63 | 4.65 | 4.71 | 4.82 | 4.32 | 2.82 | 3.18 | 3.49 | 3.96 | 4.31 | 4.40 | 4.48 | 4.70 | 3.45 | 4.29 |
| **Non-OPEC total** | **74.91** | **76.08** | **78.37** | **78.41** | **76.14** | **76.11** | **77.93** | **78.54** | **78.71** | **79.73** | **80.56** | **81.16** | **76.96** | **77.19** | **80.05** |
| Crude oil | 53.20 | 53.57 | 55.18 | 55.50 | 54.26 | 54.27 | 55.58 | 56.06 | 56.39 | 56.35 | 56.87 | 57.60 | 54.37 | 55.05 | 56.81 |
| Other liquids | 21.71 | 22.51 | 23.19 | 22.92 | 21.88 | 21.84 | 22.35 | 22.48 | 22.32 | 23.38 | 23.69 | 23.56 | 22.59 | 22.14 | 23.24 |
| **Consumption (million barrels per day) (c)** | | | | | | | | | | | | | | | |
| **World total** | **102.67** | **104.46** | **105.38** | **105.11** | **102.82** | **99.99** | **103.02** | **103.67** | **102.82** | **104.32** | **105.23** | **105.01** | **104.41** | **102.38** | **104.35** |
| **OECD total (d)** | **45.66** | **46.17** | **46.95** | **46.51** | **45.90** | **44.56** | **46.12** | **46.11** | **45.74** | **45.80** | **46.73** | **46.38** | **46.33** | **45.68** | **46.17** |
| Canada | 2.51 | 2.41 | 2.66 | 2.64 | 2.56 | 2.44 | 2.65 | 2.57 | 2.48 | 2.46 | 2.59 | 2.55 | 2.55 | 2.55 | 2.52 |
| Europe | 13.00 | 13.77 | 13.80 | 13.47 | 13.00 | 13.17 | 13.79 | 13.42 | 13.05 | 13.44 | 13.84 | 13.40 | 13.51 | 13.35 | 13.43 |
| Japan | 3.36 | 2.90 | 2.90 | 3.22 | 3.29 | 2.59 | 2.82 | 3.14 | 3.29 | 2.70 | 2.75 | 3.04 | 3.09 | 2.96 | 2.94 |
| United States | 20.38 | 20.68 | 21.09 | 20.78 | 20.71 | 20.53 | 20.57 | 20.60 | 20.51 | 20.87 | 21.20 | 20.98 | 20.74 | 20.60 | 20.89 |
| U.S. Territories | 0.14 | 0.13 | 0.15 | 0.14 | 0.11 | 0.11 | 0.12 | 0.12 | 0.13 | 0.13 | 0.14 | 0.14 | 0.14 | 0.12 | 0.14 |
| Other OECD | 6.27 | 6.27 | 6.35 | 6.25 | 6.23 | 5.72 | 6.17 | 6.27 | 6.28 | 6.21 | 6.21 | 6.27 | 6.29 | 6.10 | 6.24 |
| **Non-OECD total** | **57.01** | **58.29** | **58.43** | **58.60** | **56.92** | **55.42** | **56.89** | **57.56** | **57.08** | **58.51** | **58.50** | **58.63** | **58.09** | **56.70** | **58.19** |
| China | 16.41 | 16.67 | 16.43 | 16.80 | 16.55 | 15.80 | 15.66 | 16.05 | 16.13 | 16.41 | 16.15 | 16.47 | 16.58 | 16.02 | 16.29 |
| Eurasia | 4.86 | 5.02 | 5.34 | 5.22 | 4.86 | 4.91 | 5.30 | 5.23 | 4.78 | 4.93 | 5.26 | 5.15 | 5.11 | 5.08 | 5.03 |
| Europe | 0.77 | 0.80 | 0.81 | 0.82 | 0.76 | 0.79 | 0.81 | 0.81 | 0.76 | 0.80 | 0.81 | 0.81 | 0.80 | 0.79 | 0.80 |
| Other Asia | 15.00 | 15.01 | 14.58 | 15.20 | 15.10 | 14.27 | 14.54 | 15.25 | 15.39 | 15.56 | 15.11 | 15.57 | 14.95 | 14.79 | 15.41 |
| Other non-OECD | 19.97 | 20.78 | 21.26 | 20.57 | 19.65 | 19.65 | 20.58 | 20.22 | 20.03 | 20.81 | 21.17 | 20.63 | 20.65 | 20.03 | 20.66 |
| **Total crude oil and other liquids inventory net withdrawals (million barrels per day)** | | | | | | | | | | | | | | | |
| **World total** | **-0.91** | **-0.74** | **-2.52** | **-3.31** | **-0.72** | **3.75** | **1.20** | **-1.46** | **-3.18** | **-3.91** | **-4.07** | **-5.02** | **-1.88** | **0.69** | **-4.05** |
| United States | 0.29 | -0.50 | -0.52 | -0.05 | 0.08 | 1.74 | 0.11 | 0.68 | -0.09 | -0.43 | -0.84 | -0.59 | -0.20 | 0.65 | -0.49 |
| Other OECD | -0.30 | 0.02 | -0.38 | 0.26 | 0.29 | -0.03 | 0.30 | -0.33 | -0.61 | -0.71 | -0.65 | -1.01 | -0.10 | 0.06 | -0.75 |
| Other inventory draws and balance | -0.91 | -0.25 | -1.62 | -3.52 | -1.08 | 2.04 | 0.78 | -1.81 | -2.47 | -2.77 | -2.57 | -3.41 | -1.58 | -0.02 | -2.81 |
| **End-of-period commercial crude oil and other liquids inventories (million barrels)** | | | | | | | | | | | | | | | |
| **OECD total** | **2,741** | **2,779** | **2,858** | **2,832** | **2,798** | **2,735** | **2,736** | **2,739** | **2,809** | **2,912** | **2,999** | **3,095** | **2,832** | **2,739** | **3,095** |
| United States | 1,207 | 1,246 | 1,290 | 1,289 | 1,281 | 1,215 | 1,244 | 1,215 | 1,231 | 1,270 | 1,296 | 1,299 | 1,289 | 1,215 | 1,299 |
| Other OECD | 1,535 | 1,533 | 1,568 | 1,544 | 1,518 | 1,520 | 1,492 | 1,523 | 1,578 | 1,643 | 1,703 | 1,796 | 1,544 | 1,523 | 1,796 |

**(a)** Includes crude oil, lease condensate, natural gas plant liquids, other liquids, refinery processing gain, and other unaccounted-for liquids. Differences in the reported historical production data across countries could result in some inconsistencies in the delineation between crude oil and other liquid fuels.

**(b)** OPEC = Organization of the Petroleum Exporting Countries: Algeria, Congo (Brazzaville), Equatorial Guinea, Gabon, Iran, Iraq, Kuwait, Libya, Nigeria, Saudi Arabia, and Venezuela.

**(c)** Consumption of petroleum by the OECD countries is the same as "petroleum product supplied," defined in the glossary of the EIA Petroleum Supply Monthly (DOE/EIA-0109). Consumption of petroleum by the non-OECD countries is "apparent consumption," which includes internal consumption, refinery fuel and loss, and bunkering.

**(d)** OECD = Organization for Economic Cooperation and Development: Australia, Austria, Belgium, Canada, Chile, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Israel, Italy, Japan, Latvia, Lithuania, Luxembourg, Mexico, Netherlands, New Zealand, Norway, Poland, Portugal, Slovakia, Slovenia, South Korea, Spain, Sweden, Switzerland, Turkiye, United Kingdom, and United States.

**Notes:**

EIA completed modeling and analysis for this report on November 5, 2026.

- = no data available

The approximate break between historical and forecast values is shown with historical data with no shading; estimates and forecasts are shaded gray.

Minor discrepancies with published historical data are due to independent rounding.

**Sources:**

Historical data: Energy Information Administration *International Energy Statistics* (https://www.eia.gov/international/data/world).

Forecasts: EIA Short-Term Integrated Forecasting System.

**Table 3b. Non-OPEC Petroleum and Other Liquid Fuels Production (million barrels per day)**

U.S. Energy Information Administration | Short-Term Energy Outlook - November 2026

| | 2025 | | | | 2026 | | | | 2027 | | | | Year | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | 2025 | 2026 | 2027 |
| **Petroleum and other liquid fuels production (a)** | | | | | | | | | | | | | | | |
| **Non-OPEC total (b)** | **74.91** | **76.08** | **78.37** | **78.41** | **76.14** | **76.11** | **77.93** | **78.54** | **78.71** | **79.73** | **80.56** | **81.16** | **76.96** | **77.19** | **80.05** |
| **North America total** | **30.98** | **31.44** | **32.42** | **32.56** | **32.02** | **32.58** | **32.93** | **33.02** | **33.08** | **33.22** | **33.57** | **33.90** | **31.86** | **32.64** | **33.44** |
| Canada | 6.28 | 5.96 | 6.35 | 6.44 | 6.43 | 6.26 | 6.44 | 6.53 | 6.56 | 6.26 | 6.47 | 6.64 | 6.26 | 6.41 | 6.49 |
| Mexico | 1.87 | 1.86 | 1.88 | 1.87 | 1.88 | 1.89 | 1.86 | 1.78 | 1.78 | 1.76 | 1.74 | 1.71 | 1.87 | 1.85 | 1.75 |
| United States | 22.83 | 23.62 | 24.20 | 24.25 | 23.71 | 24.43 | 24.63 | 24.71 | 24.73 | 25.20 | 25.36 | 25.54 | 23.73 | 24.37 | 25.21 |
| **Central and South America total** | **7.14** | **7.71** | **8.51** | **8.32** | **8.15** | **9.05** | **9.39** | **9.01** | **8.73** | **9.25** | **9.65** | **9.31** | **7.93** | **8.90** | **9.24** |
| Argentina | 0.93 | 0.94 | 1.02 | 1.04 | 1.06 | 1.08 | 1.11 | 1.12 | 1.14 | 1.14 | 1.16 | 1.18 | 0.98 | 1.09 | 1.15 |
| Brazil | 3.99 | 4.57 | 5.21 | 4.83 | 4.64 | 5.55 | 5.89 | 5.43 | 4.98 | 5.50 | 5.88 | 5.51 | 4.65 | 5.38 | 5.47 |
| Colombia | 0.79 | 0.77 | 0.78 | 0.77 | 0.77 | 0.75 | 0.76 | 0.75 | 0.76 | 0.75 | 0.75 | 0.74 | 0.78 | 0.76 | 0.75 |
| Guyana | 0.63 | 0.65 | 0.81 | 0.89 | 0.92 | 0.89 | 0.87 | 0.93 | 1.10 | 1.10 | 1.10 | 1.12 | 0.75 | 0.90 | 1.10 |
| **Europe total** | **3.95** | **3.90** | **4.01** | **4.09** | **4.10** | **3.86** | **3.72** | **3.83** | **3.79** | **3.66** | **3.56** | **3.91** | **3.99** | **3.88** | **3.73** |
| Norway | 1.97 | 1.96 | 2.14 | 2.13 | 2.18 | 2.04 | 1.99 | 2.06 | 2.03 | 1.93 | 1.90 | 2.15 | 2.05 | 2.06 | 2.00 |
| United Kingdom | 0.82 | 0.78 | 0.70 | 0.78 | 0.76 | 0.69 | 0.61 | 0.66 | 0.66 | 0.64 | 0.56 | 0.66 | 0.77 | 0.68 | 0.63 |
| **Eurasia total** | **13.58** | **13.64** | **13.70** | **13.78** | **13.37** | **13.57** | **13.08** | **13.38** | **13.40** | **13.23** | **13.22** | **13.43** | **13.67** | **13.35** | **13.32** |
| Azerbaijan | 0.57 | 0.57 | 0.58 | 0.59 | 0.56 | 0.55 | 0.55 | 0.55 | 0.54 | 0.53 | 0.52 | 0.52 | 0.58 | 0.55 | 0.53 |
| Kazakhstan | 2.16 | 2.18 | 2.20 | 2.05 | 1.75 | 2.24 | 2.03 | 2.20 | 2.19 | 2.07 | 2.13 | 2.18 | 2.15 | 2.05 | 2.14 |
| Russia | 10.44 | 10.47 | 10.50 | 10.72 | 10.65 | 10.36 | 10.11 | 10.26 | 10.29 | 10.26 | 10.19 | 10.35 | 10.53 | 10.34 | 10.27 |
| **Middle East total** | **7.30** | **7.43** | **7.69** | **7.73** | **6.47** | **5.05** | **6.75** | **7.08** | **7.47** | **8.09** | **8.30** | **8.32** | **7.54** | **6.34** | **8.05** |
| Oman | 1.00 | 1.00 | 1.02 | 1.03 | 1.04 | 1.09 | 1.10 | 1.12 | 1.09 | 1.09 | 1.09 | 1.09 | 1.01 | 1.09 | 1.09 |
| Qatar | 1.88 | 1.87 | 1.89 | 1.88 | 1.35 | 0.41 | 0.74 | 0.79 | 1.04 | 1.38 | 1.55 | 1.57 | 1.88 | 0.82 | 1.39 |
| United Arab Emirates | 4.14 | 4.23 | 4.46 | 4.52 | 3.82 | 3.36 | 4.64 | 4.87 | 5.00 | 5.24 | 5.29 | 5.29 | 4.34 | 4.18 | 5.21 |
| **Africa total** | **2.54** | **2.52** | **2.65** | **2.61** | **2.58** | **2.64** | **2.59** | **2.67** | **2.69** | **2.72** | **2.73** | **2.74** | **2.58** | **2.62** | **2.72** |
| Angola | 1.08 | 1.01 | 1.09 | 1.05 | 1.03 | 1.06 | 1.06 | 1.11 | 1.15 | 1.17 | 1.17 | 1.18 | 1.06 | 1.06 | 1.16 |
| Egypt | 0.61 | 0.61 | 0.60 | 0.61 | 0.61 | 0.62 | 0.60 | 0.60 | 0.57 | 0.57 | 0.57 | 0.57 | 0.61 | 0.61 | 0.57 |
| **Asia and Oceania total** | **9.42** | **9.44** | **9.38** | **9.32** | **9.45** | **9.36** | **9.47** | **9.56** | **9.55** | **9.55** | **9.52** | **9.55** | **9.39** | **9.46** | **9.54** |
| China | 5.51 | 5.48 | 5.42 | 5.37 | 5.58 | 5.52 | 5.52 | 5.56 | 5.52 | 5.55 | 5.54 | 5.59 | 5.45 | 5.54 | 5.55 |
| India | 1.00 | 0.99 | 0.98 | 0.98 | 0.97 | 0.96 | 0.98 | 1.00 | 1.04 | 1.03 | 1.02 | 1.02 | 0.99 | 0.98 | 1.02 |
| Indonesia | 0.85 | 0.85 | 0.86 | 0.85 | 0.82 | 0.82 | 0.82 | 0.83 | 0.83 | 0.82 | 0.82 | 0.82 | 0.85 | 0.82 | 0.82 |
| Malaysia | 0.57 | 0.60 | 0.63 | 0.61 | 0.57 | 0.57 | 0.57 | 0.57 | 0.56 | 0.55 | 0.55 | 0.54 | 0.60 | 0.57 | 0.55 |
| **Unplanned production outages** | | | | | | | | | | | | | | | |
| **Non-OPEC total** | **1.26** | **1.13** | **1.05** | **0.84** | **2.67** | **4.11** | **2.85** | **-** | **-** | **-** | **-** | **-** | **1.07** | **-** | **-** |

**(a)** Includes crude oil, lease condensate, natural gas plant liquids, other liquids, refinery processing gain, and other unaccounted-for liquids.

**(b)** OPEC = Organization of the Petroleum Exporting Countries: Algeria, Congo (Brazzaville), Equatorial Guinea, Gabon, Iran, Iraq, Kuwait, Libya, Nigeria, Saudi Arabia, and Venezuela.

**Notes:**

EIA completed modeling and analysis for this report on November 5, 2026.

- = no data available

The approximate break between historical and forecast values is shown with historical data with no shading; estimates and forecasts are shaded gray.

Minor discrepancies with published historical data are due to independent rounding.

**Sources:**

Historical data: Energy Information Administration *International Energy Statistics* (https://www.eia.gov/international/data/world).

Forecasts: EIA Short-Term Integrated Forecasting System.

**Table 3c. World Petroleum and Other Liquid Fuels Production (million barrels per day)**

U.S. Energy Information Administration | Short-Term Energy Outlook - November 2026

| | 2025 | | | | 2026 | | | | 2027 | | | | Year | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | 2025 | 2026 | 2027 |
| **Petroleum and other liquid fuels production (a)** | | | | | | | | | | | | | | | |
| **World total** | **103.58** | **105.19** | **107.90** | **108.42** | **103.54** | **96.23** | **101.82** | **105.14** | **106.00** | **108.22** | **109.30** | **110.03** | **106.29** | **101.69** | **108.40** |
| OPEC+ total (b) | 38.57 | 39.06 | 39.68 | 40.11 | 37.25 | 30.99 | 34.71 | 38.05 | 38.74 | 39.75 | 39.91 | 40.18 | 39.36 | 35.25 | 39.65 |
| United States | 22.83 | 23.62 | 24.20 | 24.25 | 23.71 | 24.43 | 24.63 | 24.71 | 24.73 | 25.20 | 25.36 | 25.54 | 23.73 | 24.37 | 25.21 |
| Non-OPEC+ excluding United States | 42.18 | 42.51 | 44.03 | 44.07 | 42.58 | 40.82 | 42.48 | 42.37 | 42.52 | 43.28 | 44.03 | 44.32 | 43.20 | 42.06 | 43.54 |
| **OPEC total (c)** | **28.67** | **29.11** | **29.53** | **30.01** | **27.40** | **20.12** | **23.89** | **26.59** | **27.29** | **28.50** | **28.74** | **28.87** | **29.33** | **24.50** | **28.36** |
| Algeria | 1.38 | 1.39 | 1.41 | 1.43 | 1.44 | 1.45 | 1.46 | - | - | - | - | - | 1.40 | - | - |
| Congo (Brazzaville) | 0.25 | 0.24 | 0.25 | 0.26 | 0.26 | 0.28 | 0.29 | - | - | - | - | - | 0.25 | - | - |
| Equatorial Guinea | 0.09 | 0.09 | 0.08 | 0.08 | 0.08 | 0.07 | 0.07 | - | - | - | - | - | 0.08 | - | - |
| Gabon | 0.23 | 0.24 | 0.24 | 0.25 | 0.23 | 0.23 | 0.21 | - | - | - | - | - | 0.24 | - | - |
| Iran | 4.80 | 4.75 | 4.73 | 4.80 | 4.60 | 3.58 | 3.15 | - | - | - | - | - | 4.77 | - | - |
| Iraq | 4.48 | 4.48 | 4.54 | 4.50 | 3.55 | 1.59 | 3.64 | - | - | - | - | - | 4.50 | - | - |
| Kuwait | 2.75 | 2.80 | 2.81 | 2.86 | 2.34 | 0.93 | 2.01 | - | - | - | - | - | 2.81 | - | - |
| Libya | 1.34 | 1.39 | 1.39 | 1.40 | 1.39 | 1.39 | 1.41 | - | - | - | - | - | 1.38 | - | - |
| Nigeria | 1.64 | 1.68 | 1.72 | 1.65 | 1.60 | 1.72 | 1.72 | - | - | - | - | - | 1.67 | - | - |
| Saudi Arabia | 10.72 | 11.04 | 11.33 | 11.75 | 10.91 | 7.69 | 8.69 | - | - | - | - | - | 11.21 | - | - |
| Venezuela | 0.98 | 1.01 | 1.03 | 1.03 | 0.99 | 1.18 | 1.25 | - | - | - | - | - | 1.01 | - | - |
| **OPEC+ total (b)** | **38.57** | **39.06** | **39.68** | **40.11** | **37.25** | **30.99** | **34.71** | **38.05** | **38.74** | **39.75** | **39.91** | **40.18** | **39.36** | **35.25** | **39.65** |
| **OPEC members subject to OPEC+ agreements (d)** | **21.55** | **21.96** | **22.38** | **22.78** | **20.42** | **13.97** | **18.09** | **21.14** | **21.85** | **23.01** | **23.21** | **23.30** | **22.17** | **18.41** | **22.85** |
| **OPEC+ other participants total** | **17.02** | **17.10** | **17.30** | **17.32** | **16.83** | **17.02** | **16.62** | **16.91** | **16.89** | **16.74** | **16.70** | **16.88** | **17.19** | **16.85** | **16.80** |
| Azerbaijan | 0.57 | 0.57 | 0.58 | 0.59 | 0.56 | 0.55 | 0.55 | 0.55 | 0.54 | 0.53 | 0.52 | 0.52 | 0.58 | 0.55 | 0.53 |
| Bahrain | 0.20 | 0.19 | 0.20 | 0.17 | 0.12 | 0.04 | 0.12 | 0.15 | 0.15 | 0.19 | 0.19 | 0.19 | 0.19 | 0.11 | 0.18 |
| Brunei | 0.11 | 0.10 | 0.11 | 0.12 | 0.12 | 0.10 | 0.11 | 0.11 | 0.11 | 0.11 | 0.11 | 0.11 | 0.11 | 0.11 | 0.11 |
| Kazakhstan | 2.16 | 2.18 | 2.20 | 2.05 | 1.75 | 2.24 | 2.03 | 2.20 | 2.19 | 2.07 | 2.13 | 2.18 | 2.15 | 2.05 | 2.14 |
| Malaysia | 0.57 | 0.60 | 0.63 | 0.61 | 0.57 | 0.57 | 0.57 | 0.57 | 0.56 | 0.55 | 0.55 | 0.54 | 0.60 | 0.57 | 0.55 |
| Mexico | 1.87 | 1.86 | 1.88 | 1.87 | 1.88 | 1.89 | 1.86 | 1.78 | 1.78 | 1.76 | 1.74 | 1.71 | 1.87 | 1.85 | 1.75 |
| Oman | 1.00 | 1.00 | 1.02 | 1.03 | 1.04 | 1.09 | 1.10 | 1.12 | 1.09 | 1.09 | 1.09 | 1.09 | 1.01 | 1.09 | 1.09 |
| Russia | 10.44 | 10.47 | 10.50 | 10.72 | 10.65 | 10.36 | 10.11 | 10.26 | 10.29 | 10.26 | 10.19 | 10.35 | 10.53 | 10.34 | 10.27 |
| South Sudan | 0.07 | 0.10 | 0.15 | 0.13 | 0.13 | 0.15 | 0.14 | 0.14 | 0.15 | 0.15 | 0.15 | 0.15 | 0.11 | 0.14 | 0.15 |
| Sudan | 0.03 | 0.03 | 0.03 | 0.03 | 0.03 | 0.03 | 0.03 | 0.03 | 0.03 | 0.03 | 0.03 | 0.03 | 0.03 | 0.03 | 0.03 |

**(a)** Includes crude oil, lease condensate, natural gas plant liquids, other liquids, refinery processing gain, and other unaccounted-for liquids.

**(b)** OPEC+ total = OPEC members subject to OPEC+ agreements plus Azerbaijan, Bahrain, Brunei, Kazakhstan, Malaysia, Mexico, Oman, Russia, South Sudan, and Sudan.

**(c)** OPEC = Organization of the Petroleum Exporting Countries: Algeria, Congo (Brazzaville), Equatorial Guinea, Gabon, Iran, Iraq, Kuwait, Libya, Nigeria, Saudi Arabia, and Venezuela.

**(d)** Iran, Libya, and Venezuela are not sbuject to the OPEC+ agreements.

**Notes:**

EIA completed modeling and analysis for this report on November 5, 2026.

- = no data available

The approximate break between historical and forecast values is shown with historical data with no shading; estimates and forecasts are shaded gray.

Minor discrepancies with published historical data are due to independent rounding.

**Sources:**

Historical data: Energy Information Administration *International Energy Statistics* (https://www.eia.gov/international/data/world).

Forecasts: EIA Short-Term Integrated Forecasting System.

**Table 3d. World Crude Oil Production (million barrels per day)**

U.S. Energy Information Administration | Short-Term Energy Outlook - November 2026

| | 2025 | | | | 2026 | | | | 2027 | | | | Year | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | 2025 | 2026 | 2027 |
| **Crude oil production (a)** | | | | | | | | | | | | | | | |
| **World total** | **77.25** | **78.03** | **80.00** | **80.69** | **77.35** | **71.57** | **76.29** | **79.17** | **79.72** | **80.54** | **81.21** | **81.99** | **79.00** | **76.10** | **80.87** |
| OPEC+ total (b) | 32.54 | 33.08 | 33.73 | 33.94 | 31.45 | 26.24 | 29.87 | 32.74 | 32.96 | 33.68 | 33.87 | 33.92 | 33.33 | 30.08 | 33.61 |
| United States | 13.32 | 13.58 | 13.82 | 13.91 | 13.58 | 13.88 | 13.97 | 13.99 | 14.15 | 14.27 | 14.31 | 14.48 | 13.66 | 13.86 | 14.30 |
| Non-OPEC+ excluding United States | 31.39 | 31.37 | 32.44 | 32.84 | 32.32 | 31.45 | 32.45 | 32.43 | 32.61 | 32.59 | 33.03 | 33.60 | 32.01 | 32.16 | 32.96 |
| **OPEC total (c)** | **24.04** | **24.46** | **24.82** | **25.19** | **23.08** | **17.30** | **20.72** | **23.10** | **23.32** | **24.19** | **24.34** | **24.39** | **24.63** | **21.05** | **24.07** |
| Algeria | 0.91 | 0.92 | 0.94 | 0.96 | 0.97 | 0.98 | 0.99 | - | - | - | - | - | 0.93 | - | - |
| Congo (Brazzaville) | 0.24 | 0.23 | 0.24 | 0.25 | 0.25 | 0.27 | 0.27 | - | - | - | - | - | 0.24 | - | - |
| Equatorial Guinea | 0.06 | 0.05 | 0.05 | 0.04 | 0.05 | 0.04 | 0.04 | - | - | - | - | - | 0.05 | - | - |
| Gabon | 0.23 | 0.24 | 0.24 | 0.25 | 0.23 | 0.23 | 0.21 | - | - | - | - | - | 0.24 | - | - |
| Iran | 3.40 | 3.37 | 3.34 | 3.40 | 3.35 | 2.81 | 2.30 | - | - | - | - | - | 3.38 | - | - |
| Iraq | 4.31 | 4.30 | 4.37 | 4.33 | 3.41 | 1.54 | 3.52 | - | - | - | - | - | 4.33 | - | - |
| Kuwait | 2.43 | 2.48 | 2.49 | 2.54 | 2.07 | 0.83 | 1.86 | - | - | - | - | - | 2.49 | - | - |
| Libya | 1.25 | 1.29 | 1.30 | 1.30 | 1.29 | 1.29 | 1.31 | - | - | - | - | - | 1.29 | - | - |
| Nigeria | 1.37 | 1.42 | 1.47 | 1.40 | 1.36 | 1.48 | 1.48 | - | - | - | - | - | 1.41 | - | - |
| Saudi Arabia | 8.94 | 9.21 | 9.43 | 9.75 | 9.17 | 6.70 | 7.55 | - | - | - | - | - | 9.33 | - | - |
| Venezuela | 0.91 | 0.94 | 0.96 | 0.96 | 0.93 | 1.11 | 1.18 | - | - | - | - | - | 0.94 | - | - |
| **OPEC+ total (b)** | **32.54** | **33.08** | **33.73** | **33.94** | **31.45** | **26.24** | **29.87** | **32.74** | **32.96** | **33.68** | **33.87** | **33.92** | **33.33** | **30.08** | **33.61** |
| **OPEC members subject to OPEC+ agreements (d)** | **18.49** | **18.86** | **19.22** | **19.53** | **17.52** | **12.08** | **15.93** | **18.68** | **18.91** | **19.72** | **19.84** | **19.84** | **19.03** | **16.06** | **19.58** |
| **OPEC+ other participants total** | **14.05** | **14.22** | **14.52** | **14.41** | **13.94** | **14.16** | **13.94** | **14.07** | **14.05** | **13.95** | **14.03** | **14.08** | **14.30** | **14.03** | **14.03** |
| Azerbaijan | 0.47 | 0.45 | 0.46 | 0.47 | 0.45 | 0.44 | 0.44 | - | - | - | - | - | 0.46 | - | - |
| Bahrain | 0.19 | 0.18 | 0.18 | 0.15 | 0.10 | 0.03 | 0.11 | - | - | - | - | - | 0.18 | - | - |
| Brunei | 0.09 | 0.08 | 0.08 | 0.09 | 0.09 | 0.07 | 0.09 | - | - | - | - | - | 0.09 | - | - |
| Kazakhstan | 1.73 | 1.78 | 1.83 | 1.67 | 1.39 | 1.85 | 1.74 | - | - | - | - | - | 1.75 | - | - |
| Malaysia | 0.34 | 0.36 | 0.39 | 0.38 | 0.34 | 0.35 | 0.35 | - | - | - | - | - | 0.37 | - | - |
| Mexico | 1.42 | 1.43 | 1.43 | 1.42 | 1.43 | 1.43 | 1.41 | - | - | - | - | - | 1.43 | - | - |
| Oman | 0.75 | 0.76 | 0.78 | 0.80 | 0.81 | 0.86 | 0.86 | - | - | - | - | - | 0.77 | - | - |
| Russia | 8.97 | 9.05 | 9.18 | 9.26 | 9.17 | 8.94 | 8.78 | - | - | - | - | - | 9.12 | - | - |
| South Sudan | 0.07 | 0.10 | 0.15 | 0.13 | 0.13 | 0.15 | 0.14 | - | - | - | - | - | 0.11 | - | - |
| Sudan | 0.03 | 0.03 | 0.03 | 0.03 | 0.03 | 0.03 | 0.03 | - | - | - | - | - | 0.03 | - | - |
| **Crude oil production capacity** | | | | | | | | | | | | | | | |
| **OPEC total** | **27.95** | **28.04** | **28.03** | **28.21** | **24.80** | **17.32** | **20.73** | **23.11** | **23.33** | **25.96** | **26.69** | **26.74** | **28.06** | **21.48** | **25.69** |
| Middle East | 22.90 | 22.87 | 22.78 | 23.01 | 19.69 | 11.89 | 15.23 | 17.63 | 17.77 | 20.31 | 21.00 | 21.00 | 22.89 | 16.10 | 20.03 |
| Other | 5.05 | 5.17 | 5.25 | 5.21 | 5.11 | 5.43 | 5.50 | 5.48 | 5.56 | 5.66 | 5.69 | 5.74 | 5.17 | 5.38 | 5.66 |
| **Surplus crude oil production capacity** | | | | | | | | | | | | | | | |
| **OPEC total** | **3.91** | **3.58** | **3.21** | **3.02** | **1.72** | **0.02** | **0.01** | **0.01** | **0.01** | **1.77** | **2.35** | **2.35** | **3.43** | **0.43** | **1.63** |
| Middle East | 3.82 | 3.50 | 3.15 | 2.98 | 1.69 | 0.00 | 0.00 | 0.00 | 0.00 | 1.77 | 2.35 | 2.35 | 3.36 | 0.42 | 1.63 |
| Other | 0.09 | 0.08 | 0.06 | 0.04 | 0.03 | 0.02 | 0.01 | 0.01 | 0.01 | 0.00 | 0.00 | 0.00 | 0.07 | 0.02 | 0.00 |
| **Unplanned production outages** | | | | | | | | | | | | | | | |
| **OPEC total** | **1.03** | **1.00** | **1.00** | **0.90** | **3.82** | **10.93** | **7.27** | **-** | **-** | **-** | **-** | **-** | **0.98** | **-** | **-** |

**(a)** Differences in the reported historical production data across countries could result in some inconsistencies in the delineation between crude oil and other liquid fuels.

**(b)** OPEC+ total = OPEC members subject to OPEC+ agreements plus Azerbaijan, Bahrain, Brunei, Kazakhstan, Malaysia, Mexico, Oman, Russia, South Sudan, and Sudan.

**(c)** OPEC = Organization of the Petroleum Exporting Countries: Algeria, Congo (Brazzaville), Equatorial Guinea, Gabon, Iran, Iraq, Kuwait, Libya, Nigeria, Saudi Arabia, and Venezuela.

**(d)** Iran, Libya, and Venezuela are not sbuject to the OPEC+ agreements.

**Notes:**

EIA completed modeling and analysis for this report on November 5, 2026.

- = no data available

The approximate break between historical and forecast values is shown with historical data with no shading; estimates and forecasts are shaded gray.

Minor discrepancies with published historical data are due to independent rounding.

**Sources:**

Historical data: Energy Information Administration *International Energy Statistics* (https://www.eia.gov/international/data/world).

Forecasts: EIA Short-Term Integrated Forecasting System.

**Table 3e. World Petroleum and Other Liquid Fuels Consumption (million barrels per day)**

U.S. Energy Information Administration | Short-Term Energy Outlook - November 2026

| | 2025 | | | | 2026 | | | | 2027 | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | 2025 | 2026 | 2027 |
| **Petroleum and other liquid fuels consumption (a)** | | | | | | | | | | | | | | | |
| **World total** | **102.67** | **104.46** | **105.38** | **105.11** | **102.82** | **99.99** | **103.02** | **103.67** | **102.82** | **104.32** | **105.23** | **105.01** | **104.41** | **102.38** | **104.35** |
| OECD total (b) | 45.66 | 46.17 | 46.95 | 46.51 | 45.90 | 44.56 | 46.12 | 46.11 | 45.74 | 45.80 | 46.73 | 46.38 | 46.33 | 45.68 | 46.17 |
| Non-OECD total | 57.01 | 58.29 | 58.43 | 58.60 | 56.92 | 55.42 | 56.89 | 57.56 | 57.08 | 58.51 | 58.50 | 58.63 | 58.09 | 56.70 | 58.19 |
| **World total** | **102.67** | **104.46** | **105.38** | **105.11** | **102.82** | **99.99** | **103.02** | **103.67** | **102.82** | **104.32** | **105.23** | **105.01** | **104.41** | **102.38** | **104.35** |
| **North America total** | **24.76** | **25.05** | **25.68** | **25.31** | **25.18** | **24.93** | **25.16** | **25.04** | **24.84** | **25.22** | **25.66** | **25.36** | **25.20** | **25.08** | **25.27** |
| Canada | 2.51 | 2.41 | 2.66 | 2.64 | 2.56 | 2.44 | 2.65 | 2.57 | 2.48 | 2.46 | 2.59 | 2.55 | 2.55 | 2.55 | 2.52 |
| Mexico | 1.87 | 1.95 | 1.93 | 1.88 | 1.90 | 1.95 | 1.93 | 1.87 | 1.84 | 1.89 | 1.86 | 1.82 | 1.91 | 1.91 | 1.85 |
| United States | 20.38 | 20.68 | 21.09 | 20.78 | 20.71 | 20.53 | 20.57 | 20.60 | 20.51 | 20.87 | 21.20 | 20.98 | 20.74 | 20.60 | 20.89 |
| **Central and South America total** | **6.82** | **6.97** | **7.10** | **7.04** | **6.98** | **7.10** | **7.26** | **7.21** | **7.04** | **7.20** | **7.32** | **7.27** | **6.98** | **7.14** | **7.21** |
| Brazil | 3.26 | 3.33 | 3.42 | 3.42 | 3.31 | 3.33 | 3.45 | 3.46 | 3.33 | 3.39 | 3.48 | 3.48 | 3.36 | 3.39 | 3.42 |
| **Europe total** | **13.77** | **14.57** | **14.62** | **14.29** | **13.76** | **13.97** | **14.60** | **14.23** | **13.81** | **14.23** | **14.65** | **14.21** | **14.31** | **14.14** | **14.23** |
| **Eurasia total** | **4.86** | **5.02** | **5.34** | **5.22** | **4.86** | **4.91** | **5.30** | **5.23** | **4.78** | **4.93** | **5.26** | **5.15** | **5.11** | **5.08** | **5.03** |
| Russia | 3.62 | 3.74 | 4.05 | 3.89 | 3.61 | 3.62 | 4.00 | 3.88 | 3.56 | 3.68 | 3.99 | 3.83 | 3.82 | 3.78 | 3.77 |
| **Middle East total** | **9.02** | **9.66** | **10.14** | **9.36** | **8.25** | **8.41** | **9.15** | **8.59** | **8.49** | **9.14** | **9.50** | **8.84** | **9.55** | **8.60** | **9.00** |
| **Africa total** | **4.85** | **4.85** | **4.73** | **4.87** | **5.01** | **4.76** | **4.80** | **5.03** | **5.15** | **5.14** | **5.01** | **5.17** | **4.83** | **4.90** | **5.12** |
| **Asia and Oceania total** | **38.59** | **38.34** | **37.77** | **39.01** | **38.77** | **35.92** | **36.75** | **38.35** | **38.71** | **38.45** | **37.81** | **39.02** | **38.43** | **37.44** | **38.50** |
| China | 16.41 | 16.67 | 16.43 | 16.80 | 16.55 | 15.80 | 15.66 | 16.05 | 16.13 | 16.41 | 16.15 | 16.47 | 16.58 | 16.02 | 16.29 |
| India | 5.72 | 5.76 | 5.37 | 5.81 | 5.73 | 5.58 | 5.39 | 5.83 | 5.84 | 5.99 | 5.59 | 5.99 | 5.67 | 5.63 | 5.85 |
| Japan | 3.36 | 2.90 | 2.90 | 3.22 | 3.29 | 2.59 | 2.82 | 3.14 | 3.29 | 2.70 | 2.75 | 3.04 | 3.09 | 2.96 | 2.94 |
| **Real gross domestic product (c)** | | | | | | | | | | | | | | | |
| World index, 2015 Q1 = 100 | 135.0 | 136.3 | 137.4 | 138.5 | 139.6 | 140.6 | 141.4 | 142.5 | 143.5 | 144.6 | 145.9 | 147.2 | 136.8 | 141.0 | 145.3 |
| Percent change from prior year | 3.5 | 3.6 | 3.5 | 3.3 | 3.4 | 3.2 | 2.9 | 2.9 | 2.8 | 2.9 | 3.2 | 3.3 | 3.5 | 3.1 | 3.1 |
| OECD index, 2015 = 100 | - | - | - | - | - | - | - | - | - | - | - | - | 121.3 | 123.5 | 125.8 |
| Percent change from prior year | - | - | - | - | - | - | - | - | - | - | - | - | 1.9 | 1.8 | 1.9 |
| Non-OECD index, 2015 = 100 | - | - | - | - | - | - | - | - | - | - | - | - | 148.2 | 153.8 | 160.6 |
| Percent change from prior year | - | - | - | - | - | - | - | - | - | - | - | - | 4.7 | 3.8 | 4.4 |
| **Nominal U.S. Dollar index (d)** | | | | | | | | | | | | | | | |
| Index, 2015 Q1 = 100 | 121.1 | 116.1 | 114.0 | 114.6 | 112.9 | 113.2 | 113.4 | 114.9 | 115.1 | 115.0 | 115.0 | 114.9 | 116.4 | 113.6 | 115.0 |
| Percent change from prior year | 5.8 | -0.2 | -1.9 | -4.0 | -6.8 | -2.5 | -0.6 | 0.3 | 1.9 | 1.6 | 1.4 | 0.0 | -0.1 | -2.5 | 1.2 |

**(a)** Consumption of petroleum by the OECD countries is the same as "petroleum product supplied," defined in the glossary of the EIA Petroleum Supply Monthly (DOE/EIA-0109). Consumption of petroleum by the non-OECD countries is "apparent consumption," which includes internal consumption, refinery fuel and loss, and bunkering.

**(b)** OECD = Organization for Economic Cooperation and Development: Australia, Austria, Belgium, Canada, Chile, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Israel, Italy, Japan, Latvia, Lithuania, Luxembourg, Mexico, Netherlands, New Zealand, Norway, Poland, Portugal, Slovakia, Slovenia, South Korea, Spain, Sweden, Switzerland, Turkiye, United Kingdom, and United States.

**(c)** GDP values for the individual countries in the indexes are converted to U.S. dollars at purchasing power parity and then summed to create values for the world, OECD, and non-OECD. Historical and forecast data are from Oxford Economics, and quarterly values are reindexed to 2015 Q1 by EIA.

**(d)** An increase in the index indicates an appreciation of the U.S. dollar against a basket of currencies, and a decrease in the index indicates a depreciation of the U.S. dollar against a basket of currencies. Historical data source is the Board of Governors of the U.S. Federal Reserve System Nominal Broad Trade-Weighted Dollar Index accessed via Oxford Economics. Forecast data are from Oxford Economics, and quarterly values are reindexed to 2015 Q1 by EIA.

**Notes:**

EIA completed modeling and analysis for this report on November 5, 2026.

- = no data available

The approximate break between historical and forecast values is shown with historical data with no shading; estimates and forecasts are shaded gray.

Minor discrepancies with published historical data are due to independent rounding.

**Sources:**

Historical data: Energy Information Administration *International Energy Statistics* (https://www.eia.gov/international/data/world) and Oxford Economics.

Forecasts: EIA Short-Term Integrated Forecasting System.

**Table 4a. U.S. Petroleum and Other Liquids Supply, Consumption, and Inventories**

U.S. Energy Information Administration | Short-Term Energy Outlook - November 2026

| | 2025 | | | | 2026 | | | | 2027 | | | | Year | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | 2025 | 2026 | 2027 |
| **Supply (million barrels per day)** | | | | | | | | | | | | | | | |
| **U.S. total crude oil production (a)** | **13.32** | **13.58** | **13.82** | **13.91** | **13.58** | **13.88** | **13.97** | **13.99** | **14.15** | **14.27** | **14.31** | **14.48** | **13.66** | **13.86** | **14.30** |
| Alaska | 0.44 | 0.43 | 0.39 | 0.43 | 0.42 | 0.42 | 0.44 | 0.51 | 0.51 | 0.51 | 0.48 | 0.52 | 0.42 | 0.45 | 0.51 |
| Federal Gulf of America (b) | 1.80 | 1.87 | 2.00 | 2.09 | 2.01 | 2.04 | 2.07 | 1.94 | 2.01 | 1.97 | 1.86 | 1.85 | 1.94 | 2.02 | 1.92 |
| Lower 48 States (excl GOA) (c) | 11.09 | 11.28 | 11.44 | 11.39 | 11.14 | 11.43 | 11.47 | 11.54 | 11.63 | 11.79 | 11.97 | 12.10 | 11.30 | 11.40 | 11.87 |
| Appalachia region | 0.17 | 0.19 | 0.20 | 0.19 | 0.19 | 0.20 | 0.20 | 0.21 | 0.20 | 0.20 | 0.20 | 0.20 | 0.19 | 0.20 | 0.20 |
| Bakken region | 1.24 | 1.21 | 1.24 | 1.23 | 1.18 | 1.19 | 1.21 | 1.20 | 1.18 | 1.17 | 1.20 | 1.20 | 1.23 | 1.20 | 1.19 |
| Eagle Ford region | 1.15 | 1.19 | 1.18 | 1.10 | 1.11 | 1.12 | 1.11 | 1.12 | 1.16 | 1.19 | 1.22 | 1.24 | 1.16 | 1.11 | 1.20 |
| Haynesville region | 0.03 | 0.03 | 0.03 | 0.03 | 0.03 | 0.03 | 0.03 | 0.03 | 0.03 | 0.03 | 0.03 | 0.03 | 0.03 | 0.03 | 0.03 |
| Permian region | 6.37 | 6.51 | 6.68 | 6.76 | 6.63 | 6.83 | 6.84 | 6.91 | 6.98 | 7.09 | 7.21 | 7.30 | 6.58 | 6.80 | 7.14 |
| Rest of Lower 48 States | 2.12 | 2.14 | 2.11 | 2.08 | 2.00 | 2.05 | 2.08 | 2.08 | 2.09 | 2.10 | 2.11 | 2.13 | 2.11 | 2.05 | 2.11 |
| **Total Supply** | **20.38** | **20.68** | **21.09** | **20.78** | **20.74** | **20.53** | **20.57** | **20.60** | **20.51** | **20.87** | **21.20** | **20.98** | **20.74** | **20.61** | **20.89** |
| **Crude oil input to refineries** | **15.65** | **16.64** | **16.81** | **16.37** | **16.22** | **16.71** | **17.19** | **16.73** | **16.03** | **16.71** | **16.96** | **16.35** | **16.37** | **16.72** | **16.51** |
| U.S. total crude oil production (a) | 13.32 | 13.58 | 13.82 | 13.91 | 13.58 | 13.88 | 13.97 | 13.99 | 14.15 | 14.27 | 14.31 | 14.48 | 13.66 | 13.86 | 14.30 |
| Transfers to crude oil supply | 0.47 | 0.37 | 0.54 | 0.60 | 0.63 | 0.67 | 0.69 | 0.67 | 0.66 | 0.64 | 0.64 | 0.66 | 0.50 | 0.66 | 0.65 |
| Crude oil net imports (d) | 2.09 | 2.42 | 2.39 | 1.93 | 2.39 | 0.73 | 2.55 | 1.64 | 1.57 | 1.77 | 2.60 | 2.01 | 2.21 | 1.83 | 1.99 |
| SPR net withdrawals (e) | -0.03 | -0.07 | -0.04 | -0.07 | -0.02 | 1.02 | 0.42 | 0.38 | 0.08 | 0.00 | -0.56 | -0.56 | -0.05 | 0.45 | -0.26 |
| Commercial inventory net withdrawals | -0.21 | 0.20 | 0.07 | -0.04 | -0.47 | 0.54 | -0.22 | 0.23 | -0.36 | 0.07 | 0.02 | -0.17 | 0.01 | 0.02 | -0.11 |
| Crude oil adjustment (f) | 0.01 | 0.14 | 0.03 | 0.03 | 0.11 | -0.13 | -0.22 | -0.17 | -0.06 | -0.04 | -0.05 | -0.07 | 0.05 | -0.10 | -0.05 |
| **Refinery processing gain** | **0.94** | **1.01** | **1.01** | **0.94** | **0.96** | **0.94** | **0.98** | **1.03** | **0.97** | **1.00** | **1.03** | **1.01** | **0.98** | **0.98** | **1.00** |
| **Natural Gas Plant Liquids Production** | **7.04** | **7.49** | **7.78** | **7.75** | **7.57** | **7.93** | **8.00** | **7.95** | **7.91** | **8.19** | **8.25** | **8.26** | **7.52** | **7.86** | **8.16** |
| **Renewables and oxygenate production (g)** | **1.33** | **1.34** | **1.37** | **1.42** | **1.37** | **1.45** | **1.46** | **1.52** | **1.49** | **1.51** | **1.55** | **1.58** | **1.37** | **1.45** | **1.53** |
| Fuel ethanol production | 1.07 | 1.05 | 1.07 | 1.12 | 1.10 | 1.08 | 1.10 | 1.12 | 1.11 | 1.10 | 1.13 | 1.15 | 1.08 | 1.10 | 1.12 |
| **Petroleum products adjustment (h)** | **0.21** | **0.21** | **0.21** | **0.22** | **0.22** | **0.23** | **0.22** | **0.22** | **0.21** | **0.22** | **0.22** | **0.22** | **0.21** | **0.23** | **0.22** |
| **Petroleum products transfers to crude oil supply** | **-0.47** | **-0.37** | **-0.54** | **-0.60** | **-0.63** | **-0.67** | **-0.69** | **-0.67** | **-0.66** | **-0.64** | **-0.64** | **-0.66** | **-0.50** | **-0.66** | **-0.65** |
| **Petroleum product net imports (d)** | **-4.85** | **-4.99** | **-5.00** | **-5.38** | **-5.55** | **-6.23** | **-6.50** | **-6.26** | **-5.63** | **-5.63** | **-5.87** | **-5.91** | **-5.06** | **-6.14** | **-5.76** |
| Hydrocarbon gas liquids | -2.81 | -2.87 | -2.94 | -2.90 | -3.09 | -3.52 | -3.31 | -3.31 | -3.33 | -3.42 | -3.35 | -3.41 | -2.88 | -3.31 | -3.38 |
| Unfinished oils | -0.05 | -0.13 | 0.13 | -0.08 | -0.05 | -0.03 | -0.03 | 0.06 | 0.19 | 0.21 | 0.24 | 0.08 | -0.03 | -0.01 | 0.18 |
| Other hydrocarbons and oxygenates | -0.16 | -0.18 | -0.18 | -0.19 | -0.20 | -0.20 | -0.19 | -0.18 | -0.18 | -0.18 | -0.17 | -0.18 | -0.18 | -0.19 | -0.18 |
| Total motor gasoline | -0.31 | 0.04 | -0.18 | -0.44 | -0.51 | -0.26 | -0.46 | -0.60 | -0.51 | -0.17 | -0.41 | -0.45 | -0.22 | -0.46 | -0.38 |
| Jet fuel | -0.09 | -0.08 | -0.09 | -0.08 | -0.19 | -0.27 | -0.28 | -0.28 | -0.24 | -0.23 | -0.28 | -0.23 | -0.09 | -0.26 | -0.25 |
| Distillate fuel oil | -0.87 | -1.17 | -1.17 | -1.15 | -1.02 | -1.42 | -1.59 | -1.30 | -0.98 | -1.20 | -1.25 | -1.13 | -1.09 | -1.33 | -1.14 |
| Residual fuel oil | 0.03 | -0.04 | -0.02 | 0.05 | 0.04 | 0.02 | 0.01 | -0.02 | -0.01 | -0.02 | -0.04 | 0.02 | 0.00 | 0.01 | -0.01 |
| Other oils (i) | -0.59 | -0.56 | -0.54 | -0.58 | -0.53 | -0.55 | -0.64 | -0.64 | -0.57 | -0.63 | -0.62 | -0.61 | -0.57 | -0.59 | -0.61 |
| **Petroleum product inventory net withdrawals** | **0.54** | **-0.63** | **-0.55** | **0.05** | **0.56** | **0.18** | **-0.09** | **0.08** | **0.19** | **-0.50** | **-0.30** | **0.14** | **-0.15** | **0.18** | **-0.12** |
| **Consumption (million barrels per day)** | | | | | | | | | | | | | | | |
| **U.S. total petroleum products consumption** | **20.38** | **20.68** | **21.09** | **20.78** | **20.71** | **20.53** | **20.57** | **20.60** | **20.51** | **20.87** | **21.20** | **20.98** | **20.74** | **20.60** | **20.89** |
| Hydrocarbon gas liquids | 4.12 | 3.61 | 3.88 | 4.10 | 4.26 | 3.68 | 3.75 | 4.10 | 4.29 | 3.89 | 3.97 | 4.22 | 3.93 | 3.94 | 4.09 |
| Other hydrocarbons and oxygenates | 0.22 | 0.22 | 0.22 | 0.24 | 0.21 | 0.29 | 0.30 | 0.33 | 0.34 | 0.37 | 0.39 | 0.39 | 0.22 | 0.28 | 0.37 |
| Motor gasoline | 8.62 | 9.13 | 9.14 | 8.84 | 8.57 | 8.90 | 8.89 | 8.63 | 8.48 | 8.89 | 8.95 | 8.71 | 8.93 | 8.75 | 8.76 |
| Jet fuel | 1.62 | 1.80 | 1.79 | 1.73 | 1.65 | 1.78 | 1.81 | 1.68 | 1.66 | 1.79 | 1.79 | 1.70 | 1.74 | 1.73 | 1.74 |
| Distillate fuel oil | 3.97 | 3.88 | 3.84 | 3.94 | 4.04 | 3.75 | 3.72 | 3.94 | 3.98 | 3.93 | 3.95 | 4.03 | 3.91 | 3.86 | 3.97 |
| Residual fuel oil | 0.34 | 0.26 | 0.33 | 0.35 | 0.32 | 0.36 | 0.31 | 0.31 | 0.32 | 0.32 | 0.32 | 0.34 | 0.32 | 0.33 | 0.33 |
| Other oils (i) | 1.48 | 1.78 | 1.89 | 1.58 | 1.66 | 1.77 | 1.79 | 1.60 | 1.44 | 1.68 | 1.84 | 1.59 | 1.68 | 1.70 | 1.64 |
| **Total petroleum and other liquid fuels net imports (d)** | **-2.76** | **-2.57** | **-2.61** | **-3.44** | **-3.16** | **-5.51** | **-3.95** | **-4.62** | **-4.07** | **-3.86** | **-3.28** | **-3.90** | **-2.85** | **-4.31** | **-3.77** |
| **End-of-period inventories (million barrels)** | | | | | | | | | | | | | | | |
| **Total commercial inventory** | **1206.6** | **1246.2** | **1290.1** | **1288.7** | **1280.6** | **1214.8** | **1243.7** | **1215.5** | **1230.7** | **1269.8** | **1295.9** | **1298.8** | **1288.7** | **1215.5** | **1298.8** |
| Crude oil (excluding SPR) | 432.2 | 414.3 | 407.8 | 411.2 | 453.4 | 404.1 | 424.6 | 403.8 | 436.3 | 429.7 | 428.0 | 443.8 | 411.2 | 403.8 | 443.8 |
| Hydrocarbon gas liquids | 173.4 | 252.1 | 304.2 | 273.7 | 222.4 | 249.8 | 286.4 | 243.5 | 201.8 | 258.7 | 306.0 | 271.8 | 273.7 | 243.5 | 271.8 |
| Unfinished oils | 87.6 | 83.2 | 85.4 | 81.2 | 82.5 | 76.6 | 81.0 | 76.0 | 87.1 | 85.9 | 83.4 | 79.1 | 81.2 | 76.0 | 79.1 |
| Other hydrocarbons and oxygenates | 37.7 | 33.5 | 33.3 | 34.6 | 38.1 | 34.5 | 32.7 | 36.2 | 39.2 | 36.4 | 35.5 | 37.8 | 34.6 | 36.2 | 37.8 |
| Total motor gasoline | 234.2 | 233.1 | 223.1 | 243.9 | 243.0 | 219.4 | 204.7 | 230.3 | 232.6 | 227.5 | 219.6 | 238.7 | 243.9 | 230.3 | 238.7 |
| Jet fuel | 41.9 | 44.9 | 44.1 | 44.4 | 44.6 | 48.8 | 42.7 | 41.1 | 39.8 | 43.8 | 44.5 | 42.0 | 44.4 | 41.1 | 42.0 |
| Distillate fuel oil | 117.5 | 109.1 | 125.5 | 128.2 | 118.6 | 109.4 | 105.1 | 114.6 | 112.1 | 107.1 | 108.7 | 113.3 | 128.2 | 114.6 | 113.3 |
| Residual fuel oil | 24.4 | 22.8 | 20.6 | 22.2 | 24.7 | 20.9 | 23.8 | 24.1 | 25.6 | 25.3 | 23.1 | 22.9 | 22.2 | 24.1 | 22.9 |
| Other oils (i) | 57.8 | 53.2 | 46.1 | 49.4 | 53.2 | 51.2 | 42.7 | 46.0 | 56.3 | 55.4 | 47.2 | 49.5 | 49.4 | 46.0 | 49.5 |
| **Crude oil in SPR (e)** | **396.7** | **403.0** | **407.0** | **413.5** | **414.8** | **322.2** | **283.1** | **248.5** | **241.5** | **241.5** | **293.1** | **344.7** | **413.5** | **248.5** | **344.7** |

**(a)** Includes lease condensate.

**(b)** Crude oil production from U.S. Federal leases in the Gulf of America (GOA).

**(c)** Regional production in this table is based on geographic regions and not geologic formations.

**(d)** Net imports equal gross imports minus gross exports.

**(e)** SPR: Strategic Petroleum Reserve

**(f)** The crude oil adjustment equals the sum of disposition items (e.g. refinery inputs) minus the sum of supply items (e.g. production).

**(g)** Renewables and oxygenate production includes pentanes plus, oxygenates (excluding fuel ethanol), and renewable fuels. Beginning in January 2021, renewable fuels includes biodiesel, renewable diesel, renewable jet fuel, renewable heating oil, renewable naphtha and gasoline, and other renewable fuels. For December 2020 and prior, renewable fuels includes only biodiesel.

**(h)** Petroleum products adjustment includes hydrogen/oxygenates/renewables/other hydrocarbons, motor gasoline blending components, and finished motor gasoline.

**(i)** Other oils includes aviation gasoline blending components, finished aviation gasoline, kerosene, petrochemical feedstocks, special naphthas, lubricants, waxes, petroleum coke, asphalt and road oil, still gas, and miscellaneous products.

**Notes:**

EIA completed modeling and analysis for this report on November 5, 2026.

- = no data available

The approximate break between historical and forecast values is shown with historical data with no shading; estimates and forecasts are shaded gray.

Minor discrepancies with published historical data are due to independent rounding.

**Sources:**

Historical data: Latest data available from Energy Information Administration databases supporting the following reports: Petroleum Supply Monthly; Petroleum Supply Annual; and Weekly Petroleum Status Report.
Forecasts: EIA Short-Term Integrated Forecasting System.

**Table 4b. U.S. Hydrocarbon Gas Liquids (HGL) and Petroleum Refinery Balances (million barrels per day, except inventories and utilization factor)**

U.S. Energy Information Administration | Short-Term Energy Outlook - November 2026

| | 2025 | | | | 2026 | | | | 2027 | | | | Year | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | 2025 | 2026 | 2027 |
| **HGL production, consumption, and inventories** | | | | | | | | | | | | | | | |
| **Total HGL production** | **7.49** | **8.26** | **8.49** | **8.07** | **8.01** | **8.65** | **8.65** | **8.26** | **8.33** | **8.97** | **8.95** | **8.57** | **8.08** | **8.39** | **8.70** |
| **Natural gas processing plant production** | **7.04** | **7.49** | **7.78** | **7.75** | **7.57** | **7.93** | **8.00** | **7.95** | **7.91** | **8.19** | **8.25** | **8.26** | **7.52** | **7.86** | **8.16** |
| Ethane | 2.89 | 3.11 | 3.21 | 3.26 | 3.17 | 3.38 | 3.36 | 3.37 | 3.37 | 3.49 | 3.46 | 3.45 | 3.12 | 3.32 | 3.44 |
| Propane | 2.20 | 2.29 | 2.37 | 2.37 | 2.33 | 2.37 | 2.40 | 2.49 | 2.49 | 2.57 | 2.60 | 2.64 | 2.31 | 2.40 | 2.57 |
| Butanes | 1.14 | 1.20 | 1.24 | 1.23 | 1.20 | 1.24 | 1.28 | 1.25 | 1.24 | 1.27 | 1.30 | 1.31 | 1.20 | 1.24 | 1.28 |
| Natural gasoline (pentanes plus) | 0.81 | 0.89 | 0.96 | 0.90 | 0.87 | 0.93 | 0.96 | 0.83 | 0.82 | 0.87 | 0.90 | 0.86 | 0.89 | 0.90 | 0.86 |
| **Refinery and blender net production** | **0.47** | **0.80** | **0.73** | **0.35** | **0.46** | **0.75** | **0.67** | **0.32** | **0.44** | **0.79** | **0.72** | **0.33** | **0.59** | **0.55** | **0.57** |
| Ethane/ethylene | -0.02 | -0.02 | -0.02 | -0.02 | -0.02 | -0.02 | -0.02 | -0.01 | -0.01 | -0.02 | -0.02 | -0.01 | -0.02 | -0.02 | -0.02 |
| Propane | 0.27 | 0.29 | 0.28 | 0.28 | 0.28 | 0.29 | 0.28 | 0.26 | 0.26 | 0.27 | 0.27 | 0.26 | 0.28 | 0.28 | 0.27 |
| Propylene (refinery-grade) | 0.25 | 0.26 | 0.25 | 0.24 | 0.24 | 0.25 | 0.25 | 0.27 | 0.27 | 0.28 | 0.27 | 0.27 | 0.25 | 0.25 | 0.27 |
| Butanes/butylenes | -0.03 | 0.26 | 0.22 | -0.15 | -0.04 | 0.23 | 0.16 | -0.19 | -0.08 | 0.26 | 0.19 | -0.19 | 0.08 | 0.04 | 0.04 |
| **Renewable/oxygenate plant net production of natural gasoli** | **-0.02** | **-0.02** | **-0.02** | **-0.02** | **-0.02** | **-0.02** | **-0.02** | **-0.02** | **-0.02** | **-0.02** | **-0.02** | **-0.02** | **-0.02** | **-0.02** | **-0.02** |
| **Total HGL consumption** | **4.12** | **3.61** | **3.88** | **4.10** | **4.26** | **3.68** | **3.75** | **4.10** | **4.29** | **3.89** | **3.97** | **4.22** | **3.93** | **3.94** | **4.09** |
| Ethane/Ethylene | 2.39 | 2.40 | 2.61 | 2.56 | 2.60 | 2.61 | 2.60 | 2.65 | 2.66 | 2.73 | 2.73 | 2.74 | 2.49 | 2.61 | 2.72 |
| Propane | 1.24 | 0.63 | 0.68 | 0.99 | 1.11 | 0.59 | 0.59 | 0.89 | 1.12 | 0.60 | 0.66 | 0.90 | 0.88 | 0.79 | 0.82 |
| Propylene (refinery-grade) | 0.26 | 0.27 | 0.26 | 0.25 | 0.26 | 0.27 | 0.26 | 0.28 | 0.29 | 0.29 | 0.29 | 0.28 | 0.26 | 0.27 | 0.29 |
| Butanes/butylenes | 0.23 | 0.31 | 0.33 | 0.30 | 0.29 | 0.21 | 0.29 | 0.28 | 0.22 | 0.27 | 0.30 | 0.28 | 0.29 | 0.27 | 0.27 |
| **HGL net imports** | **-2.81** | **-2.87** | **-2.94** | **-2.90** | **-3.09** | **-3.52** | **-3.31** | **-3.31** | **-3.33** | **-3.42** | **-3.35** | **-3.41** | **-2.88** | **-3.31** | **-3.38** |
| Ethane | -0.56 | -0.50 | -0.59 | -0.66 | -0.72 | -0.68 | -0.72 | -0.69 | -0.71 | -0.71 | -0.69 | -0.68 | -0.58 | -0.70 | -0.70 |
| Propane/propylene | -1.63 | -1.60 | -1.68 | -1.67 | -1.69 | -1.92 | -1.91 | -2.00 | -1.94 | -2.01 | -1.97 | -2.10 | -1.65 | -1.88 | -2.01 |
| Butanes/butylenes | -0.44 | -0.55 | -0.49 | -0.45 | -0.52 | -0.76 | -0.54 | -0.47 | -0.48 | -0.54 | -0.53 | -0.45 | -0.48 | -0.57 | -0.50 |
| Natural gasoline (pentanes plus) | -0.18 | -0.23 | -0.18 | -0.12 | -0.16 | -0.17 | -0.15 | -0.15 | -0.20 | -0.15 | -0.16 | -0.18 | -0.18 | -0.16 | -0.17 |
| **HGL inventories (million barrels)** | **173.4** | **252.1** | **304.2** | **273.7** | **222.4** | **249.8** | **286.4** | **243.5** | **201.8** | **258.7** | **306.0** | **271.8** | **273.7** | **243.5** | **271.8** |
| Ethane | 63.9 | 81.6 | 80.7 | 82.0 | 65.8 | 72.3 | 74.8 | 76.4 | 74.9 | 77.5 | 79.6 | 80.7 | 82.0 | 76.4 | 80.7 |
| Propane | 44.14 | 74.8 | 99.9 | 97.6 | 78.5 | 91.2 | 106.0 | 92.4 | 61.9 | 81.0 | 102.2 | 91.8 | 97.6 | 92.4 | 91.8 |
| Propylene (at refineries only) | 1.12 | 1.2 | 1.2 | 1.3 | 1.0 | 1.1 | 1.1 | 1.1 | 1.1 | 1.4 | 1.6 | 1.4 | 1.3 | 1.1 | 1.4 |
| Butanes/butylenes | 42.7 | 67.5 | 92.3 | 64.1 | 51.0 | 61.0 | 79.0 | 49.4 | 42.5 | 75.4 | 97.9 | 74.4 | 64.1 | 49.4 | 74.4 |
| Natural gasoline (pentanes plus) | 21.6 | 27.1 | 30.1 | 28.7 | 26.2 | 24.2 | 25.5 | 24.2 | 21.5 | 23.4 | 24.7 | 23.4 | 28.7 | 24.2 | 23.4 |
| **Refining** | | | | | | | | | | | | | | | |
| **Total refinery and blender net inputs** | **17.56** | **18.87** | **19.06** | **18.31** | **17.96** | **19.08** | **19.19** | **18.57** | **17.98** | **19.12** | **19.41** | **18.46** | **18.45** | **18.70** | **18.75** |
| Crude oil | 15.65 | 16.64 | 16.81 | 16.37 | 16.22 | 16.71 | 17.19 | 16.73 | 16.03 | 16.71 | 16.96 | 16.35 | 16.37 | 16.72 | 16.51 |
| HGL | 0.64 | 0.50 | 0.59 | 0.85 | 0.67 | 0.53 | 0.60 | 0.80 | 0.69 | 0.52 | 0.58 | 0.80 | 0.64 | 0.65 | 0.65 |
| Other hydrocarbons/oxygenates | 1.11 | 1.17 | 1.17 | 1.16 | 1.13 | 1.19 | 1.19 | 1.17 | 1.16 | 1.22 | 1.22 | 1.19 | 1.15 | 1.17 | 1.20 |
| Unfinished oils | -0.15 | -0.05 | 0.07 | -0.08 | -0.14 | -0.02 | -0.18 | -0.04 | -0.11 | 0.10 | 0.17 | -0.03 | -0.05 | -0.09 | 0.03 |
| Motor gasoline blending components | 0.32 | 0.60 | 0.42 | 0.01 | 0.08 | 0.66 | 0.39 | -0.09 | 0.22 | 0.58 | 0.48 | 0.14 | 0.34 | 0.26 | 0.35 |
| **Refinery Processing Gain** | **0.94** | **1.01** | **1.01** | **0.94** | **0.96** | **0.94** | **0.98** | **1.03** | **0.97** | **1.00** | **1.03** | **1.01** | **0.98** | **0.98** | **1.00** |
| **Total refinery and blender net production** | **18.50** | **19.87** | **20.07** | **19.25** | **18.92** | **20.02** | **20.17** | **19.60** | **18.95** | **20.12** | **20.44** | **19.47** | **19.43** | **19.68** | **19.75** |
| HGL | 0.47 | 0.80 | 0.73 | 0.35 | 0.46 | 0.75 | 0.67 | 0.32 | 0.44 | 0.79 | 0.72 | 0.33 | 0.59 | 0.55 | 0.57 |
| Finished motor gasoline | 9.16 | 9.63 | 9.60 | 9.45 | 9.11 | 9.51 | 9.54 | 9.37 | 9.22 | 9.56 | 9.72 | 9.47 | 9.46 | 9.38 | 9.49 |
| Jet fuel | 1.69 | 1.92 | 1.88 | 1.82 | 1.84 | 2.09 | 2.02 | 1.95 | 1.88 | 2.07 | 2.08 | 1.91 | 1.82 | 1.98 | 1.98 |
| Distillate fuel oil | 4.70 | 4.96 | 5.19 | 5.12 | 4.95 | 5.07 | 5.26 | 5.34 | 4.93 | 5.08 | 5.21 | 5.21 | 4.99 | 5.16 | 5.11 |
| Residual fuel oil | 0.33 | 0.29 | 0.33 | 0.32 | 0.32 | 0.30 | 0.33 | 0.34 | 0.35 | 0.33 | 0.34 | 0.32 | 0.32 | 0.32 | 0.34 |
| Other oils (a) | 2.15 | 2.28 | 2.34 | 2.20 | 2.24 | 2.29 | 2.34 | 2.27 | 2.13 | 2.30 | 2.36 | 2.23 | 2.24 | 2.29 | 2.26 |
| **Refinery distillation inputs** | **16.01** | **16.99** | **17.21** | **16.70** | **16.43** | **16.85** | **17.35** | **17.06** | **16.41** | **17.10** | **17.37** | **16.73** | **16.73** | **16.93** | **16.90** |
| **Refinery operable distillation capacity** | **18.33** | **18.16** | **18.16** | **18.07** | **18.11** | **18.02** | **18.03** | **18.04** | **18.04** | **18.04** | **18.04** | **18.04** | **18.18** | **18.05** | **18.04** |
| **Refinery distillation utilization factor** | **0.87** | **0.94** | **0.95** | **0.92** | **0.91** | **0.94** | **0.96** | **0.95** | **0.91** | **0.95** | **0.96** | **0.93** | **0.92** | **0.94** | **0.94** |

**(a)** Other oils include aviation gasoline blending components, finished aviation gasoline, kerosene, petrochemical feedstocks, special naphthas, lubricants, waxes, petroleum coke, asphalt and road oil, still gas, and miscellaneous products.

**Notes:**

EIA completed modeling and analysis for this report on November 5, 2026.

- = no data available

The approximate break between historical and forecast values is shown with historical data with no shading; estimates and forecasts are shaded gray.

Minor discrepancies with published historical data are due to independent rounding.

**Sources:**

Historical data: Latest data available from Energy Information Administration databases supporting the following reports: Petroleum Supply Monthly; *Petroleum Supply Annual; Weekly Petroleum Status Report.*

Forecasts: EIA Short-Term Integrated Forecasting System.

**Table 4c. U.S. Regional Motor Gasoline Prices and Inventories**

U.S. Energy Information Administration | Short-Term Energy Outlook - November 2026

| | 2025 | | | | 2026 | | | | 2027 | | | | Year | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | 2025 | 2026 | 2027 |
| **Wholesale price (dollars per gallon)** | | | | | | | | | | | | | | | |
| United States average | 2.20 | 2.17 | 2.22 | 2.00 | 2.47 | 3.38 | 3.49 | 3.00 | 2.78 | 3.07 | 2.93 | 2.28 | 2.15 | 3.09 | 2.77 |
| **Retail prices (dollars per gallon) (a)** | | | | | | | | | | | | | | | |
| **All grades United States average** | **3.22** | **3.28** | **3.27** | **3.13** | **3.27** | **4.34** | **4.24** | **4.20** | **3.83** | **4.13** | **4.06** | **3.47** | **3.23** | **4.02** | **3.87** |
| **Regular grade United States average** | **3.10** | **3.16** | **3.14** | **3.00** | **3.13** | **4.21** | **4.11** | **4.06** | **3.69** | **3.99** | **3.91** | **3.33** | **3.10** | **3.89** | **3.73** |
| PADD 1 | 3.01 | 3.00 | 3.01 | 2.91 | 3.05 | 4.05 | 3.98 | 3.91 | 3.58 | 3.80 | 3.71 | 3.16 | 2.98 | 3.75 | 3.57 |
| PADD 2 | 2.95 | 3.02 | 3.01 | 2.80 | 2.90 | 4.03 | 3.92 | 3.84 | 3.49 | 3.82 | 3.74 | 3.10 | 2.95 | 3.68 | 3.54 |
| PADD 3 | 2.69 | 2.74 | 2.72 | 2.56 | 2.73 | 3.73 | 3.66 | 3.56 | 3.24 | 3.51 | 3.39 | 2.80 | 2.68 | 3.44 | 3.24 |
| PADD 4 | 2.98 | 3.13 | 3.15 | 2.84 | 2.88 | 4.15 | 4.17 | 4.11 | 3.54 | 3.91 | 3.94 | 3.34 | 3.03 | 3.84 | 3.69 |
| PADD 5 | 4.01 | 4.21 | 4.10 | 4.06 | 4.20 | 5.40 | 5.20 | 5.24 | 4.70 | 5.12 | 5.12 | 4.54 | 4.10 | 5.03 | 4.87 |
| **End-of-period inventories (million barrels) (b)** | | | | | | | | | | | | | | | |
| **Total U.S. gasoline inventories** | **234.2** | **233.1** | **223.1** | **243.9** | **243.0** | **219.4** | **204.7** | **230.3** | **232.6** | **227.5** | **219.6** | **238.7** | **243.9** | **230.3** | **238.7** |
| PADD 1 | 59.8 | 63.6 | 57.2 | 58.9 | 59.1 | 56.7 | 53.3 | 56.3 | 59.6 | 60.5 | 57.3 | 60.0 | 58.9 | 56.3 | 60.0 |
| PADD 2 | 56.2 | 48.1 | 46.8 | 52.7 | 57.8 | 48.4 | 41.5 | 50.2 | 53.5 | 48.9 | 47.1 | 52.8 | 52.7 | 50.2 | 52.8 |
| PADD 3 | 81.9 | 83.9 | 81.6 | 93.2 | 88.0 | 78.2 | 75.3 | 86.7 | 83.7 | 83.4 | 80.7 | 87.4 | 93.2 | 86.7 | 87.4 |
| PADD 4 | 8.7 | 7.1 | 7.2 | 8.4 | 9.2 | 7.1 | 6.7 | 7.7 | 8.1 | 7.4 | 7.0 | 8.2 | 8.4 | 7.7 | 8.2 |
| PADD 5 | 27.6 | 30.4 | 30.3 | 30.6 | 28.9 | 29.1 | 27.9 | 29.3 | 27.7 | 27.3 | 27.5 | 30.2 | 30.6 | 29.3 | 30.2 |

**(a)** Retail prices include all federal, state, and local taxes.

**(b)** Inventories include both finished motor gasoline and motor gasoline blending components

**Notes:**

EIA completed modeling and analysis for this report on November 5, 2026.

- = no data available

The approximate break between historical and forecast values is shown with historical data with no shading; estimates and forecasts are shaded gray.

Minor discrepancies with published historical data are due to independent rounding.

Prices are not adjusted for inflation.

PADD = Petroleum Administration for Defense District (PADD).

See “Petroleum for Administration Defense District” in EIA’s Energy Glossary (http://www.eia.gov/glossary/index.html) for a list of States in each region.

**Sources:**

Historical data: Latest data available from Energy Information Administration databases supporting the following reports: Petroleum Marketing Monthly; *Petroleum Supply Monthly; Petroleum Supply Annual; and Weekly Petroleum Status Report.*

**Forecasts:** EIA Short-Term Integrated Forecasting System.

**Table 4d. U.S. Biofuel Supply, Consumption, and Inventories**

U.S. Energy Information Administration | Short-Term Energy Outlook - November 2026

| | 2025 | | | | 2026 | | | | 2027 | | | | Year | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | 2025 | 2026 | 2027 |
| **Supply (million barrels per day)** | | | | | | | | | | | | | | | |
| **Total biofuels supply** | **1.16** | **1.22** | **1.21** | **1.24** | **1.15** | **1.31** | **1.30** | **1.33** | **1.29** | **1.39** | **1.41** | **1.39** | **1.21** | **1.27** | **1.37** |
| Fuel ethanol production | 1.07 | 1.05 | 1.07 | 1.12 | 1.10 | 1.08 | 1.10 | 1.12 | 1.11 | 1.10 | 1.13 | 1.15 | 1.08 | 1.10 | 1.12 |
| Biodiesel production | 0.07 | 0.08 | 0.08 | 0.07 | 0.08 | 0.10 | 0.11 | 0.11 | 0.10 | 0.11 | 0.11 | 0.11 | 0.08 | 0.10 | 0.11 |
| Renewable diesel production | 0.17 | 0.20 | 0.20 | 0.20 | 0.18 | 0.24 | 0.23 | 0.27 | 0.27 | 0.28 | 0.28 | 0.28 | 0.19 | 0.23 | 0.27 |
| Other biofuel production (a) | 0.04 | 0.03 | 0.04 | 0.05 | 0.03 | 0.04 | 0.04 | 0.05 | 0.05 | 0.05 | 0.05 | 0.05 | 0.04 | 0.04 | 0.05 |
| Fuel ethanol net imports | -0.15 | -0.14 | -0.14 | -0.16 | -0.17 | -0.15 | -0.15 | -0.15 | -0.17 | -0.17 | -0.18 | -0.19 | -0.14 | -0.16 | -0.18 |
| Biodiesel net imports | 0.00 | -0.01 | -0.01 | 0.00 | 0.00 | 0.00 | 0.00 | 0.01 | 0.00 | 0.00 | 0.01 | 0.01 | 0.00 | 0.00 | 0.01 |
| Renewable diesel net imports (b) | -0.01 | -0.04 | -0.04 | -0.03 | -0.03 | -0.05 | -0.04 | -0.03 | -0.02 | -0.01 | 0.00 | 0.00 | -0.03 | -0.04 | -0.01 |
| Other biofuel net imports (b) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Biofuel stock draw | -0.03 | 0.05 | 0.00 | -0.01 | -0.04 | 0.04 | 0.02 | -0.04 | -0.03 | 0.03 | 0.01 | -0.02 | 0.00 | 0.00 | 0.00 |
| **Total distillate fuel oil supply (c)** | **4.16** | **4.07** | **4.02** | **4.14** | **4.22** | **4.01** | **3.98** | **4.23** | **4.27** | **4.26** | **4.28** | **4.37** | **4.10** | **4.11** | **4.30** |
| Distillate fuel production | 4.70 | 4.96 | 5.19 | 5.12 | 4.95 | 5.07 | 5.26 | 5.34 | 4.93 | 5.08 | 5.21 | 5.21 | 4.99 | 5.16 | 5.11 |
| Biodiesel production | 0.07 | 0.08 | 0.08 | 0.07 | 0.08 | 0.10 | 0.11 | 0.11 | 0.10 | 0.11 | 0.11 | 0.11 | 0.08 | 0.10 | 0.11 |
| Renewable diesel production | 0.17 | 0.20 | 0.20 | 0.20 | 0.18 | 0.24 | 0.23 | 0.27 | 0.27 | 0.28 | 0.28 | 0.28 | 0.19 | 0.23 | 0.27 |
| Distillate fuel oil net imports | -0.87 | -1.17 | -1.17 | -1.15 | -1.02 | -1.42 | -1.59 | -1.30 | -0.98 | -1.20 | -1.25 | -1.13 | -1.09 | -1.33 | -1.14 |
| Biodiesel net imports | 0.00 | -0.01 | -0.01 | 0.00 | 0.00 | 0.00 | 0.00 | 0.01 | 0.00 | 0.00 | 0.01 | 0.01 | 0.00 | 0.00 | 0.01 |
| Renewable diesel net imports | -0.01 | -0.04 | -0.04 | -0.03 | -0.03 | -0.05 | -0.04 | -0.03 | -0.02 | -0.01 | 0.00 | 0.00 | -0.03 | -0.04 | -0.01 |
| Total distillate fuel stock draw | 0.15 | 0.09 | -0.18 | -0.03 | 0.11 | 0.11 | 0.06 | -0.11 | 0.02 | 0.06 | -0.01 | -0.06 | 0.01 | 0.04 | 0.00 |
| **Consumption (million barrels per day)** | | | | | | | | | | | | | | | |
| **Total biofuels consumption** | **1.16** | **1.22** | **1.21** | **1.24** | **1.15** | **1.31** | **1.30** | **1.33** | **1.29** | **1.39** | **1.41** | **1.39** | **1.21** | **1.27** | **1.37** |
| Fuel ethanol blended into motor gasoline | 0.89 | 0.95 | 0.94 | 0.95 | 0.89 | 0.97 | 0.95 | 0.94 | 0.91 | 0.95 | 0.96 | 0.95 | 0.94 | 0.94 | 0.94 |
| Biodiesel consumption | 0.07 | 0.08 | 0.07 | 0.07 | 0.08 | 0.10 | 0.11 | 0.11 | 0.10 | 0.12 | 0.12 | 0.12 | 0.07 | 0.10 | 0.11 |
| Biodiesel product supplied (d) | 0.04 | 0.04 | 0.04 | 0.04 | 0.05 | 0.07 | 0.07 | 0.08 | 0.06 | 0.08 | 0.09 | 0.08 | 0.04 | 0.07 | 0.08 |
| Biodiesel net inputs (e) | 0.03 | 0.03 | 0.03 | 0.03 | 0.03 | 0.03 | 0.03 | 0.03 | 0.03 | 0.04 | 0.04 | 0.03 | 0.03 | 0.03 | 0.04 |
| Renewable diesel consumption | 0.16 | 0.15 | 0.16 | 0.17 | 0.15 | 0.20 | 0.21 | 0.23 | 0.24 | 0.26 | 0.27 | 0.27 | 0.16 | 0.19 | 0.26 |
| Renewable diesel product supplied | 0.15 | 0.14 | 0.15 | 0.15 | 0.13 | 0.18 | 0.19 | 0.21 | 0.23 | 0.25 | 0.25 | 0.26 | 0.15 | 0.18 | 0.25 |
| Renewable diesel net inputs | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.01 | 0.02 | 0.02 |
| Other biofuel consumption | 0.03 | 0.04 | 0.03 | 0.05 | 0.03 | 0.04 | 0.04 | 0.05 | 0.05 | 0.05 | 0.05 | 0.05 | 0.04 | 0.04 | 0.05 |
| **Total motor gasoline consumption** | **8.62** | **9.13** | **9.14** | **8.84** | **8.57** | **8.90** | **8.89** | **8.63** | **8.48** | **8.89** | **8.95** | **8.71** | **8.93** | **8.75** | **8.76** |
| Petroleum-based gasoline | 7.73 | 8.17 | 8.20 | 7.89 | 7.67 | 7.94 | 7.94 | 7.69 | 7.57 | 7.94 | 7.99 | 7.76 | 8.00 | 7.81 | 7.81 |
| Fuel ethanol blended into motor gasoline | 0.89 | 0.95 | 0.94 | 0.95 | 0.89 | 0.97 | 0.95 | 0.94 | 0.91 | 0.95 | 0.96 | 0.95 | 0.94 | 0.94 | 0.94 |
| **Total distillate fuel oil consumption (f)** | **4.16** | **4.07** | **4.02** | **4.14** | **4.22** | **4.01** | **3.98** | **4.23** | **4.27** | **4.26** | **4.28** | **4.37** | **4.10** | **4.11** | **4.30** |
| Distillate fuel oil | 3.97 | 3.88 | 3.84 | 3.94 | 4.04 | 3.75 | 3.72 | 3.94 | 3.98 | 3.93 | 3.95 | 4.03 | 3.91 | 3.86 | 3.97 |
| Petroleum-based distillate | 3.93 | 3.84 | 3.79 | 3.90 | 4.00 | 3.70 | 3.66 | 3.89 | 3.93 | 3.87 | 3.89 | 3.98 | 3.86 | 3.81 | 3.92 |
| Biodiesel net inputs (g) | 0.03 | 0.03 | 0.03 | 0.03 | 0.03 | 0.03 | 0.03 | 0.03 | 0.03 | 0.04 | 0.04 | 0.03 | 0.03 | 0.03 | 0.04 |
| Renewable diesel net inputs | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.01 | 0.02 | 0.02 |
| Biodiesel product supplied (h) | 0.04 | 0.04 | 0.04 | 0.04 | 0.05 | 0.07 | 0.07 | 0.08 | 0.06 | 0.08 | 0.09 | 0.08 | 0.04 | 0.07 | 0.08 |
| Renewable diesel product supplied (h) | 0.15 | 0.14 | 0.15 | 0.15 | 0.13 | 0.18 | 0.19 | 0.21 | 0.23 | 0.25 | 0.25 | 0.26 | 0.15 | 0.18 | 0.25 |
| **End-of-period inventories (million barrels)** | | | | | | | | | | | | | | | |
| **Total biofuels inventories** | **37.70** | **33.49** | **33.27** | **34.54** | **38.06** | **34.50** | **32.66** | **36.15** | **39.17** | **36.37** | **35.53** | **37.79** | **34.54** | **36.15** | **37.79** |
| Fuel ethanol | 27.39 | 23.59 | 22.83 | 23.53 | 27.17 | 24.42 | 23.76 | 26.36 | 28.56 | 26.15 | 25.51 | 26.75 | 23.53 | 26.36 | 26.75 |
| Biodiesel | 3.11 | 2.69 | 3.12 | 3.41 | 3.19 | 2.66 | 2.63 | 3.30 | 3.79 | 3.07 | 2.67 | 3.34 | 3.41 | 3.30 | 3.34 |
| Renewable diesel | 6.49 | 5.62 | 6.27 | 6.47 | 6.73 | 6.71 | 5.25 | 5.50 | 5.84 | 6.06 | 6.37 | 6.63 | 6.21 | 6.04 | 6.23 |
| Other biofuels | 0.84 | 0.79 | 0.81 | 1.12 | 1.11 | 0.94 | 0.86 | 0.92 | 0.92 | 0.92 | 0.92 | 0.92 | 0.89 | 0.96 | 0.92 |
| **Total distillate fuel oil inventories** | **126.83** | **118.38** | **135.08** | **138.08** | **128.46** | **118.53** | **113.13** | **123.46** | **121.80** | **116.45** | **117.83** | **123.46** | **138.08** | **123.46** | **123.46** |
| Distillate fuel oil | 117.46 | 109.11 | 125.49 | 128.25 | 118.65 | 109.45 | 105.15 | 114.58 | 112.10 | 107.15 | 108.72 | 113.34 | 128.25 | 114.58 | 113.34 |
| Biodiesel | 3.11 | 2.69 | 3.12 | 3.41 | 3.19 | 2.66 | 2.63 | 3.30 | 3.79 | 3.07 | 2.67 | 3.34 | 3.41 | 3.30 | 3.34 |
| Renewable diesel | 6.49 | 5.62 | 6.27 | 6.47 | 6.73 | 6.71 | 5.25 | 5.50 | 5.84 | 6.06 | 6.37 | 6.63 | 6.21 | 6.04 | 6.23 |

**(a)** Includes renewable heating oil, renewable jet fuel (sustainable aviation fuel, alternative jet fuel, and biojet), renewable naphtha, renewable gasoline, and other emerging biofuels that are in various stages of development and commercialization

**(b)** Renewable diesel net imports and other biofuel net imports equal imports because we do not collect or receive export data for those fuels.

**(c)** Total distillate fuel oil supply equals the sum of the seven components shown minus refiner and blender net inputs of biodiesel and renewable diesel, which are listed in rows 44 and 45 of this table.

**(d)** The volumes of renewable fuels that are not reported as blended with petroleum fuels.

**(e)** The volumes of renewable fuels that are reported as blended with petroleum fuels.

**(f)** Equals the sum of distillate fuel oil, biodiesel product supplied, and renewable diesel product supplied.

**(g)** Prior to 2021, we did not publish biodiesel product supplied and instead included it as part of distillate fuel oil product supplied.

**(h)** Prior to 2021, we did not publish renewable diesel product supplied, and STEO values for that period are taken from the U.S. Environmental Protection Agency's Moderated Transaction System.

**Notes:**

EIA completed modeling and analysis for this report on November 5, 2026.

- = no data available

The approximate break between historical and forecast values is shown with historical data with no shading; estimates and forecasts are shaded gray.

Minor discrepancies with published historical data are due to independent rounding.

**Sources:**

Historical data: Latest data available from Energy Information Administration databases supporting the following reports: *Petroleum Supply Monthly; Petroleum Supply Annual*; and *Weekly Petroleum Status Report.*
Forecasts: EIA Short-Term Integrated Forecasting System.

**Table 5a. U.S. Natural Gas Supply, Consumption, and Inventories**

U.S. Energy Information Administration | Short-Term Energy Outlook - November 2026

| | 2025 | | | | 2026 | | | | 2027 | | | | Year | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | 2025 | 2026 | 2027 |
| **Supply (billion cubic feet per day)** | | | | | | | | | | | | | | | |
| **U.S. total marketed natural gas production** | **115.6** | **117.7** | **119.5** | **120.9** | **120.9** | **122.8** | **126.6** | **127.0** | **127.5** | **129.1** | **129.8** | **131.0** | **118.4** | **124.4** | **129.4** |
| Alaska | 1.1 | 1.0 | 0.9 | 1.1 | 1.1 | 1.0 | 1.0 | 1.1 | 1.1 | 1.0 | 1.0 | 1.1 | 1.0 | 1.0 | 1.0 |
| Federal Gulf of America (a) | 1.8 | 1.8 | 2.0 | 2.1 | 2.1 | 2.0 | 2.1 | 2.0 | 2.0 | 2.0 | 1.8 | 1.8 | 1.9 | 2.0 | 1.9 |
| Lower 48 States (excl GOA) (b) | 112.7 | 114.9 | 116.5 | 117.8 | 117.8 | 119.7 | 123.5 | 123.9 | 124.4 | 126.2 | 127.0 | 128.1 | 115.5 | 121.3 | 126.5 |
| Appalachia region | 36.3 | 36.7 | 36.7 | 36.9 | 36.9 | 37.4 | 37.7 | 37.6 | 38.1 | 38.5 | 38.2 | 38.2 | 36.6 | 37.4 | 38.2 |
| Bakken region | 3.2 | 3.3 | 3.4 | 3.3 | 3.3 | 3.4 | 3.6 | 3.6 | 3.5 | 3.6 | 3.6 | 3.6 | 3.3 | 3.5 | 3.6 |
| Eagle Ford region | 7.0 | 7.4 | 7.6 | 7.8 | 7.7 | 7.8 | 8.2 | 8.2 | 8.2 | 8.4 | 8.5 | 8.7 | 7.4 | 8.0 | 8.4 |
| Haynesville region | 14.7 | 14.9 | 15.0 | 15.5 | 16.1 | 16.7 | 17.5 | 17.8 | 17.9 | 18.1 | 18.2 | 18.2 | 15.0 | 17.0 | 18.1 |
| Permian region | 26.3 | 27.1 | 28.3 | 28.4 | 28.4 | 29.0 | 30.8 | 31.0 | 31.0 | 31.9 | 32.6 | 33.4 | 27.6 | 29.8 | 32.2 |
| Rest of Lower 48 States | 25.1 | 25.5 | 25.4 | 25.7 | 25.4 | 25.3 | 25.7 | 25.7 | 25.7 | 25.8 | 25.9 | 26.1 | 25.4 | 25.5 | 25.9 |
| **Total primary supply** | **110.1** | **78.1** | **84.8** | **94.7** | **107.7** | **79.0** | **88.6** | **94.3** | **109.3** | **81.0** | **89.8** | **97.7** | **91.9** | **92.3** | **94.4** |
| Balancing item (c) | 0.3 | -0.6 | -0.5 | -0.9 | 0.2 | -1.0 | -1.5 | -2.7 | -1.7 | -2.7 | -0.8 | -0.9 | -0.4 | -1.3 | -1.5 |
| **Total supply** | **109.8** | **78.8** | **85.3** | **95.6** | **107.5** | **80.1** | **90.0** | **97.0** | **111.0** | **83.8** | **90.6** | **98.6** | **92.3** | **93.6** | **95.9** |
| U.S. total dry natural gas production | 105.5 | 106.9 | 108.3 | 109.7 | 110.0 | 111.4 | 115.1 | 115.5 | 116.1 | 117.3 | 117.9 | 119.1 | 107.6 | 113.0 | 117.6 |
| Net inventory withdrawals | 17.7 | -12.7 | -7.0 | 3.5 | 15.6 | -12.0 | -5.7 | 2.1 | 15.4 | -12.6 | -6.2 | 2.9 | 0.3 | -0.1 | -0.2 |
| Supplemental gaseous fuels | 0.3 | 0.2 | 0.2 | 0.3 | 0.3 | 0.2 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 |
| Net imports | -13.7 | -15.7 | -16.2 | -17.9 | -18.4 | -19.5 | -19.6 | -20.9 | -20.8 | -21.2 | -21.4 | -23.7 | -15.9 | -19.6 | -21.8 |
| LNG gross imports (d) | 0.0 | 0.0 | 0.0 | 0.1 | 0.2 | 0.0 | 0.0 | 0.1 | 0.1 | 0.0 | 0.0 | 0.1 | 0.0 | 0.1 | 0.1 |
| LNG gross exports (d) | 14.2 | 14.2 | 14.6 | 17.4 | 17.8 | 17.2 | 17.0 | 18.4 | 18.9 | 18.0 | 18.2 | 21.0 | 15.1 | 17.6 | 19.0 |
| Pipeline gross imports | 9.9 | 7.9 | 7.8 | 8.9 | 9.3 | 7.3 | 7.6 | 7.8 | 8.6 | 7.2 | 7.6 | 7.8 | 8.6 | 8.0 | 7.8 |
| Pipeline gross exports | 9.4 | 9.5 | 9.5 | 9.5 | 10.0 | 9.7 | 10.2 | 10.3 | 10.6 | 10.5 | 10.9 | 10.6 | 9.5 | 10.1 | 10.6 |
| **Consumption (billion cubic feet per day)** | | | | | | | | | | | | | | | |
| **Total consumption** | **110.1** | **78.1** | **84.8** | **94.7** | **107.7** | **79.0** | **88.6** | **94.3** | **109.3** | **81.0** | **89.8** | **97.7** | **91.9** | **92.3** | **94.4** |
| Residential | 26.2 | 7.1 | 3.6 | 16.4 | 24.2 | 6.6 | 3.5 | 14.6 | 24.0 | 7.3 | 3.8 | 16.0 | 13.3 | 12.2 | 12.7 |
| Commercial | 16.3 | 6.7 | 5.0 | 11.7 | 15.3 | 6.4 | 5.0 | 10.8 | 15.4 | 7.1 | 5.4 | 12.1 | 9.9 | 9.4 | 10.0 |
| Industrial | 25.6 | 22.5 | 22.2 | 24.3 | 25.1 | 22.9 | 22.6 | 24.7 | 26.0 | 23.4 | 23.2 | 25.3 | 23.6 | 23.8 | 24.5 |
| Electric power (e) | 32.1 | 33.1 | 45.0 | 32.8 | 33.0 | 34.1 | 47.9 | 34.3 | 33.5 | 33.9 | 47.6 | 34.0 | 35.8 | 37.4 | 37.3 |
| Lease and plant fuel | 5.5 | 5.6 | 5.6 | 5.7 | 5.7 | 5.8 | 6.0 | 6.0 | 6.0 | 6.1 | 6.1 | 6.2 | 5.6 | 5.9 | 6.1 |
| Pipeline and distribution | 4.3 | 3.0 | 3.3 | 3.7 | 4.2 | 3.1 | 3.4 | 3.7 | 4.3 | 3.1 | 3.5 | 3.8 | 3.6 | 3.6 | 3.7 |
| Vehicle | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 |
| **End-of-period working natural gas inventories (billion cubic feet) (f)** | | | | | | | | | | | | | | | |
| **United States total** | **1,836** | **2,990** | **3,626** | **3,306** | **1,908** | **2,997** | **3,515** | **3,320** | **1,932** | **3,077** | **3,648** | **3,382** | **3,306** | **3,320** | **3,382** |
| East region | 294 | 610 | 851 | 705 | 275 | 601 | 856 | 790 | 335 | 657 | 885 | 796 | 705 | 790 | 796 |
| Midwest region | 365 | 691 | 988 | 829 | 351 | 720 | 1,003 | 906 | 393 | 745 | 1,045 | 943 | 829 | 906 | 943 |
| South Central region | 778 | 1,139 | 1,183 | 1,184 | 797 | 1,092 | 1,068 | 1,138 | 797 | 1,123 | 1,136 | 1,146 | 1,184 | 1,138 | 1,146 |
| Mountain region | 170 | 232 | 266 | 250 | 198 | 234 | 252 | 203 | 184 | 245 | 265 | 226 | 250 | 203 | 226 |
| Pacific region | 205 | 289 | 303 | 304 | 259 | 318 | 298 | 253 | 198 | 279 | 283 | 242 | 304 | 253 | 242 |
| Alaska | 25 | 28 | 36 | 33 | 28 | 33 | 40 | 29 | 25 | 29 | 35 | 30 | 33 | 29 | 30 |

**(a)** Marketed production from U.S. Federal leases in the Gulf of America.

**(b)** Regional production in this table is based on geographic regions and not geologic formations.

**(c)** The balancing item is the difference between total natural gas consumption (NGTCPUS) and total natural gas supply (NGPSUPP).

**(d)** LNG: liquefied natural gas

**(e)** Natural gas used for electricity generation and (a limited amount of) useful thermal output by electric utilities and independent power producers.

**(f)** For a list of states in each inventory region refer to *Weekly Natural Gas Storage Report, Notes and Definitions (http://ir.eia.gov/ngs/notes.html)* .

**Notes:**

EIA completed modeling and analysis for this report on November 5, 2026.

- = no data available

The approximate break between historical and forecast values is shown with historical data with no shading; estimates and forecasts are shaded gray.

Minor discrepancies with published historical data are due to independent rounding.

**Sources:**

Historical data: Latest data available from Energy Information Administration databases supporting the following reports: *Natural Gas Monthly* ; and *Electric Power Monthly* .

Forecasts: EIA Short-Term Integrated Forecasting System.

**Table 5b. U.S. Regional Natural Gas Prices (dollars per thousand cubic feet)**

U.S. Energy Information Administration | Short-Term Energy Outlook - November 2026

| | 2025 | | | | 2026 | | | | 2027 | | | | Year | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | 2025 | 2026 | 2027 |
| **Wholesale price** | | | | | | | | | | | | | | | |
| Henry Hub spot price | 4.31 | 3.31 | 3.14 | 3.89 | 4.98 | 3.07 | 2.99 | 2.95 | 3.06 | 2.51 | 2.90 | 3.52 | 3.66 | 3.50 | 3.00 |
| **Residential retail (a)** | | | | | | | | | | | | | | | |
| United States average | 13.11 | 18.50 | 25.45 | 15.15 | 14.77 | 19.85 | 26.01 | 14.82 | 13.31 | 16.07 | 21.01 | 13.02 | 15.30 | 16.29 | 14.19 |
| New England | 21.59 | 22.13 | 27.77 | 22.28 | 22.88 | 26.74 | 30.01 | 23.64 | 23.22 | 23.43 | 25.66 | 20.41 | 22.25 | 24.06 | 22.56 |
| Middle Atlantic | 13.99 | 18.65 | 25.33 | 16.23 | 15.57 | 20.37 | 25.85 | 16.06 | 14.13 | 15.97 | 19.98 | 13.33 | 15.97 | 17.00 | 14.53 |
| East North Central | 9.60 | 15.30 | 25.10 | 11.33 | 11.21 | 16.41 | 25.12 | 11.37 | 10.12 | 13.85 | 21.84 | 10.11 | 11.73 | 12.69 | 11.33 |
| West North Central | 10.99 | 15.21 | 23.73 | 11.76 | 12.46 | 15.49 | 24.06 | 11.93 | 11.27 | 13.78 | 20.76 | 10.47 | 12.42 | 13.34 | 11.89 |
| South Atlantic | 14.76 | 25.50 | 33.04 | 18.26 | 17.06 | 27.60 | 36.25 | 17.02 | 14.92 | 20.77 | 27.33 | 15.10 | 18.34 | 19.66 | 16.67 |
| East South Central | 11.67 | 19.63 | 26.50 | 14.41 | 13.96 | 22.39 | 27.22 | 13.80 | 11.57 | 16.07 | 21.52 | 12.32 | 14.12 | 15.51 | 12.93 |
| West South Central | 13.59 | 24.40 | 33.15 | 21.38 | 17.51 | 28.32 | 35.02 | 18.90 | 13.28 | 20.00 | 24.28 | 14.65 | 18.38 | 20.88 | 15.59 |
| Mountain | 10.35 | 12.64 | 16.98 | 11.32 | 10.86 | 12.65 | 17.05 | 11.50 | 11.25 | 13.22 | 17.42 | 11.46 | 11.48 | 11.85 | 12.09 |
| Pacific | 19.99 | 20.74 | 22.24 | 20.91 | 20.34 | 19.83 | 21.26 | 18.33 | 17.91 | 16.44 | 17.37 | 16.47 | 20.67 | 19.69 | 17.13 |
| **Commercial retail (a)** | | | | | | | | | | | | | | | |
| United States average | 10.32 | 11.75 | 12.48 | 10.95 | 11.85 | 12.32 | 12.74 | 10.28 | 9.60 | 9.66 | 10.01 | 8.79 | 10.96 | 11.56 | 9.41 |
| New England | 13.73 | 13.89 | 14.32 | 14.04 | 15.73 | 17.52 | 15.19 | 13.47 | 13.06 | 12.86 | 12.53 | 11.60 | 13.91 | 15.30 | 12.54 |
| Middle Atlantic | 11.95 | 12.42 | 11.80 | 12.03 | 13.83 | 12.86 | 11.74 | 10.41 | 10.16 | 8.82 | 8.00 | 8.48 | 12.03 | 12.51 | 9.20 |
| East North Central | 7.98 | 10.32 | 11.97 | 8.66 | 9.20 | 10.45 | 12.08 | 8.13 | 7.41 | 8.12 | 9.70 | 7.00 | 8.81 | 9.28 | 7.56 |
| West North Central | 9.15 | 10.06 | 11.69 | 8.61 | 10.40 | 10.06 | 12.06 | 9.40 | 8.99 | 9.19 | 10.03 | 7.74 | 9.32 | 10.21 | 8.73 |
| South Atlantic | 10.95 | 12.34 | 11.95 | 12.08 | 13.16 | 14.06 | 14.14 | 12.12 | 11.12 | 10.96 | 10.85 | 10.01 | 11.63 | 13.12 | 10.72 |
| East South Central | 10.28 | 12.62 | 13.21 | 11.73 | 12.16 | 13.40 | 13.64 | 10.94 | 9.71 | 10.08 | 10.75 | 9.58 | 11.36 | 12.15 | 9.85 |
| West South Central | 9.85 | 11.49 | 12.54 | 11.96 | 11.71 | 12.95 | 12.44 | 10.11 | 8.90 | 9.06 | 9.47 | 8.56 | 11.04 | 11.61 | 8.93 |
| Mountain | 8.07 | 8.41 | 9.24 | 8.29 | 8.22 | 7.84 | 9.00 | 8.03 | 8.02 | 8.51 | 9.35 | 8.12 | 8.32 | 8.18 | 8.28 |
| Pacific | 15.23 | 15.09 | 16.16 | 15.50 | 15.55 | 14.42 | 15.32 | 13.76 | 13.84 | 12.54 | 12.65 | 12.23 | 15.42 | 14.75 | 12.92 |
| **Industrial retail (a)** | | | | | | | | | | | | | | | |
| United States average | 5.88 | 4.90 | 4.51 | 5.48 | 6.98 | 4.46 | 4.23 | 3.97 | 4.29 | 3.24 | 3.46 | 4.30 | 5.23 | 4.93 | 3.84 |
| New England | 11.70 | 10.68 | 8.39 | 11.12 | 13.49 | 12.89 | 8.97 | 9.23 | 10.01 | 8.80 | 7.31 | 8.38 | 10.77 | 11.82 | 8.82 |
| Middle Atlantic | 11.37 | 11.20 | 10.29 | 11.51 | 13.56 | 12.09 | 11.99 | 10.48 | 10.17 | 8.72 | 8.15 | 8.71 | 11.27 | 12.59 | 9.35 |
| East North Central | 6.97 | 7.57 | 7.04 | 7.43 | 8.24 | 6.77 | 6.31 | 5.89 | 6.04 | 5.87 | 5.85 | 5.98 | 7.21 | 7.16 | 5.97 |
| West North Central | 6.70 | 5.30 | 5.24 | 6.02 | 8.54 | 5.21 | 4.91 | 4.85 | 5.37 | 4.09 | 4.04 | 4.86 | 5.90 | 6.02 | 4.65 |
| South Atlantic | 6.43 | 6.09 | 6.06 | 6.58 | 8.55 | 6.27 | 6.23 | 5.31 | 5.40 | 4.44 | 4.68 | 5.33 | 6.31 | 6.56 | 5.01 |
| East South Central | 6.23 | 5.36 | 5.10 | 5.95 | 7.95 | 4.98 | 5.32 | 4.57 | 4.77 | 3.85 | 4.12 | 4.84 | 5.69 | 5.79 | 4.42 |
| West South Central | 4.18 | 3.56 | 3.38 | 3.95 | 4.95 | 3.07 | 3.17 | 3.19 | 3.34 | 2.58 | 2.96 | 3.69 | 3.76 | 3.52 | 3.15 |
| Mountain | 6.38 | 6.31 | 6.85 | 6.12 | 5.66 | 2.46 | 4.31 | 6.16 | 6.08 | 5.84 | 6.08 | 5.95 | 6.38 | 4.40 | 5.99 |
| Pacific | 9.05 | 8.19 | 8.37 | 9.18 | 9.54 | 9.05 | 8.74 | 8.60 | 8.84 | 7.42 | 7.24 | 7.51 | 8.75 | 9.11 | 7.83 |

**(a)** For a list of states in each region see "Census division" in EIA's Energy Glossary (http://www.eia.gov/glossary/index.html).

**Notes:**

EIA completed modeling and analysis for this report on November 5, 2026.

- = no data available

The approximate break between historical and forecast values is shown with historical data with no shading; estimates and forecasts are shaded gray.

Minor discrepancies with published historical data are due to independent rounding.

Prices are not adjusted for inflation.

Regions refer to U.S. Census divisions.

**Sources:**

Historical data: Latest data available from Energy Information Administration databases supporting the *Natural Gas Monthly* . Henry Hub spot price is from Refinitiv,an LSEG company, via EIA (https://www.eia.gov/dnav/pet/pet_pri_spt_s1_d.htm).

Forecasts: EIA Short-Term Integrated Forecasting System.

**Table 6. U.S. Coal Supply, Consumption, and Inventories (million short tons)**

U.S. Energy Information Administration | Short-Term Energy Outlook - November 2026

| | 2025 | | | | 2026 | | | | 2027 | | | | Year | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | 2025 | 2026 | 2027 |
| **Supply** | | | | | | | | | | | | | | | |
| **Total supply** | **127.1** | **102.9** | **130.0** | **107.2** | **110.2** | **92.6** | **130.9** | **100.0** | **100.0** | **84.9** | **119.3** | **93.8** | **467.3** | **433.7** | **398.0** |
| Secondary inventory withdrawals | 16.4 | -5.8 | 11.8 | -4.1 | -0.6 | -7.9 | 21.4 | -4.8 | -5.1 | -11.5 | 14.3 | -1.1 | 18.3 | 8.1 | -3.3 |
| Waste coal (a) | 2.3 | 2.5 | 2.4 | 2.1 | 2.4 | 1.5 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 9.3 | 6.5 | 5.1 |
| **Total primary supply** | **108.4** | **106.2** | **115.8** | **109.3** | **108.4** | **99.1** | **108.1** | **103.5** | **103.8** | **95.2** | **103.7** | **93.7** | **439.6** | **419.1** | **396.3** |
| **U.S. total coal production** | **132.3** | **128.1** | **135.9** | **132.0** | **131.9** | **125.3** | **131.2** | **130.0** | **128.3** | **118.6** | **126.7** | **121.8** | **528.4** | **518.5** | **495.4** |
| Appalachia | 39.7 | 40.4 | 39.1 | 40.6 | 39.3 | 42.8 | 39.4 | 40.2 | 45.0 | 40.4 | 37.2 | 37.7 | 160.0 | 161.7 | 160.3 |
| Interior | 22.9 | 19.5 | 20.4 | 19.8 | 22.1 | 21.0 | 19.5 | 20.5 | 21.7 | 19.5 | 19.4 | 18.4 | 82.7 | 83.0 | 79.0 |
| Western | 69.7 | 68.2 | 76.4 | 71.6 | 70.5 | 61.6 | 72.3 | 69.3 | 61.5 | 58.7 | 70.2 | 65.7 | 285.8 | 273.8 | 256.2 |
| **Net imports** | **-23.5** | **-21.9** | **-21.7** | **-22.7** | **-23.0** | **-26.1** | **-24.6** | **-26.4** | **-23.9** | **-23.3** | **-24.6** | **-28.0** | **-89.8** | **-100.1** | **-99.8** |
| Gross imports | 0.7 | 0.6 | 0.8 | 0.8 | 0.7 | 0.7 | 0.7 | 1.0 | 0.8 | 1.1 | 1.1 | 0.9 | 2.9 | 3.1 | 3.8 |
| Gross exports | 24.2 | 22.5 | 22.5 | 23.5 | 23.7 | 26.8 | 25.3 | 27.3 | 24.7 | 24.4 | 25.7 | 28.9 | 92.7 | 103.2 | 103.7 |
| Metallurgical coal | 12.3 | 11.6 | 12.6 | 13.3 | 13.3 | 13.9 | 13.1 | 13.5 | 12.7 | 13.8 | 13.6 | 14.2 | 49.9 | 53.8 | 54.3 |
| Steam coal | 11.9 | 10.9 | 9.8 | 10.2 | 10.4 | 13.0 | 12.2 | 13.9 | 12.0 | 10.6 | 12.0 | 14.7 | 42.9 | 49.4 | 49.4 |
| **Primary inventory withdrawals** | **-0.4** | **-0.1** | **1.6** | **-0.1** | **-0.5** | **-0.1** | **1.5** | **-0.2** | **-0.5** | **-0.1** | **1.5** | **-0.1** | **1.0** | **0.8** | **0.7** |
| **Consumption** | | | | | | | | | | | | | | | |
| **U.S. total coal consumption** | **118.2** | **98.4** | **126.6** | **107.6** | **104.6** | **88.1** | **126.1** | **100.3** | **100.0** | **84.9** | **119.3** | **93.8** | **450.8** | **419.2** | **398.0** |
| Coke plants | 3.6 | 3.7 | 3.7 | 3.6 | 3.4 | 3.5 | 3.8 | 3.9 | 3.7 | 3.9 | 4.0 | 4.0 | 14.6 | 14.6 | 15.6 |
| Electric power sector (b) | 108.9 | 90.0 | 117.9 | 98.6 | 95.9 | 79.7 | 117.9 | 91.0 | 90.8 | 76.2 | 110.3 | 84.3 | 415.4 | 384.4 | 361.6 |
| Retail and other industry | 5.7 | 4.7 | 5.0 | 5.4 | 5.3 | 4.9 | 4.5 | 5.4 | 5.5 | 4.9 | 4.9 | 5.5 | 20.8 | 20.1 | 20.9 |
| Residential and commercial | 0.2 | 0.1 | 0.1 | 0.2 | 0.2 | 0.1 | 0.1 | 0.2 | 0.3 | 0.1 | 0.1 | 0.2 | 0.7 | 0.7 | 0.8 |
| Other industrial | 5.4 | 4.6 | 4.8 | 5.2 | 5.1 | 4.8 | 4.4 | 5.2 | 5.2 | 4.8 | 4.8 | 5.3 | 20.1 | 19.5 | 20.0 |
| **Discrepancy (c)** | **9.0** | **4.5** | **3.4** | **-0.3** | **5.6** | **4.5** | **4.7** | **-0.4** | **0.0** | **0.0** | **0.0** | **0.0** | **16.5** | **14.5** | **0.0** |
| **End-of-period inventories** | **139.8** | **145.6** | **132.3** | **136.5** | **137.6** | **145.6** | **122.6** | **127.6** | **133.2** | **144.9** | **129.0** | **130.3** | **136.5** | **127.6** | **130.3** |
| Primary inventories (d) | 23.4 | 23.5 | 21.9 | 22.0 | 22.5 | 22.6 | 21.1 | 21.2 | 21.8 | 21.9 | 20.4 | 20.5 | 22.0 | 21.2 | 20.5 |
| Secondary inventories | 116.4 | 122.2 | 110.4 | 114.5 | 115.1 | 123.0 | 101.6 | 106.4 | 111.5 | 123.0 | 108.7 | 109.7 | 114.5 | 106.4 | 109.7 |
| Electric power sector | 111.7 | 117.2 | 105.6 | 109.7 | 110.8 | 118.4 | 97.3 | 102.2 | 107.8 | 119.0 | 104.4 | 105.5 | 109.7 | 102.2 | 105.5 |
| Retail and general industry | 2.9 | 3.0 | 2.9 | 2.8 | 2.8 | 2.9 | 2.8 | 2.8 | 2.4 | 2.6 | 2.7 | 2.7 | 2.8 | 2.8 | 2.7 |
| Coke plants | 1.6 | 1.8 | 1.8 | 1.8 | 1.4 | 1.6 | 1.4 | 1.3 | 1.2 | 1.4 | 1.5 | 1.4 | 1.8 | 1.3 | 1.4 |
| Commercial & institutional | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 |
| **Coal market indicators** | | | | | | | | | | | | | | | |
| Coal miner productivity (tons per hour) | 6.27 | 6.27 | 6.27 | 6.27 | 5.76 | 5.76 | 5.76 | 5.76 | 5.68 | 5.68 | 5.68 | 5.68 | 6.27 | 5.76 | 5.68 |
| Total raw steel production (million short tons) | 21.34 | 22.59 | 23.34 | 22.83 | 22.92 | 23.90 | 24.14 | 24.55 | 24.25 | 25.27 | 25.71 | 25.10 | 90.10 | 95.51 | 100.32 |
| Cost of coal to electric utilities (dollars per million Btu) | 2.42 | 2.47 | 2.40 | 2.38 | 2.41 | 2.46 | 2.47 | 2.45 | 2.46 | 2.46 | 2.45 | 2.44 | 2.42 | 2.45 | 2.45 |

**(a)** Waste coal includes waste coal and cloal slurry reprocessed into briquettes.

**(b)** Coal used for electricity generation and (a limited amount of) useful thermal output by electric utilities and independent power producers.

**(c)** The discrepancy reflects an unaccounted-for shipper and receiver reporting difference, assumed to be zero in the forecast period.

**(d)** Primary stocks are held at the mines and distribution points.

**Notes:**

EIA completed modeling and analysis for this report on November 5, 2026.

- = no data available

The approximate break between historical and forecast values is shown with historical data with no shading; estimates and forecasts are shaded gray.

**Sources:**

Historical data: Latest data available from Energy Information Administration databases supporting the following reports: *Quarterly Coal Report*; and *Electric Power Monthly*.

Minor discrepancies with published historical data are due to independent rounding.

Forecasts: EIA Short-Term Integrated Forecasting System.

**Table 7a. U.S. Electricity Industry Overview**

U.S. Energy Information Administration | Short-Term Energy Outlook - November 2026

| | 2025 | | | | 2026 | | | | 2027 | | | | Year | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | 2025 | 2026 | 2027 |
| **Electricity supply (billion kilowatthours)** | | | | | | | | | | | | | | | |
| **Total utility-scale power supply** | **1,080** | **1,067** | **1,239** | **1,052** | **1,091** | **1,081** | **1,304** | **1,071** | **1,097** | **1,106** | **1,317** | **1,087** | **4,437** | **4,548** | **4,607** |
| **Electricity generation (a)** | **1,074** | **1,061** | **1,235** | **1,054** | **1,091** | **1,080** | **1,298** | **1,069** | **1,095** | **1,104** | **1,311** | **1,086** | **4,425** | **4,539** | **4,595** |
| Electric power sector | 1,036 | 1,025 | 1,195 | 1,016 | 1,054 | 1,044 | 1,258 | 1,030 | 1,056 | 1,066 | 1,270 | 1,046 | 4,272 | 4,387 | 4,438 |
| Industrial sector | 34 | 33 | 36 | 34 | 33 | 32 | 35 | 35 | 34 | 33 | 36 | 35 | 138 | 136 | 138 |
| Commercial sector | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 5 | 5 | 15 | 16 | 18 |
| **Net imports** | **6** | **6** | **3** | **-2** | **-1** | **1** | **6** | **2** | **2** | **3** | **6** | **1** | **12** | **9** | **12** |
| **Small-scale solar generation (c)** | **19** | **27** | **27** | **19** | **21** | **31** | **31** | **21** | **23** | **34** | **33** | **23** | **93** | **104** | **113** |
| Residential sector | 13 | 19 | 18 | 13 | 15 | 21 | 20 | 14 | 15 | 23 | 22 | 15 | 63 | 70 | 75 |
| Commercial sector | 5 | 7 | 7 | 5 | 6 | 9 | 9 | 6 | 7 | 9 | 9 | 6 | 25 | 29 | 32 |
| Industrial sector | 1 | 1 | 2 | 1 | 1 | 2 | 2 | 1 | 1 | 2 | 2 | 1 | 5 | 6 | 6 |
| Losses and Unaccounted for (b) | 53 | 65 | 51 | 53 | 62 | 63 | 66 | 51 | 59 | 63 | 65 | 50 | 221 | 242 | 236 |
| **Electricity consumption (billion kilowatthours)** | | | | | | | | | | | | | | | |
| **Total consumption** | **1,027** | **1,003** | **1,188** | **999** | **1,029** | **1,018** | **1,238** | **1,021** | **1,038** | **1,043** | **1,252** | **1,037** | **4,216** | **4,306** | **4,371** |
| **Sales to ultimate customers** | **993** | **970** | **1,152** | **965** | **996** | **986** | **1,203** | **986** | **1,004** | **1,010** | **1,216** | **1,002** | **4,080** | **4,171** | **4,231** |
| Residential sector | 390 | 339 | 451 | 339 | 382 | 341 | 481 | 343 | 374 | 348 | 475 | 341 | 1,519 | 1,546 | 1,539 |
| Commercial sector | 353 | 366 | 419 | 365 | 362 | 378 | 440 | 377 | 373 | 389 | 451 | 387 | 1,503 | 1,557 | 1,600 |
| Industrial sector | 248 | 263 | 280 | 259 | 250 | 266 | 280 | 265 | 255 | 272 | 288 | 272 | 1,050 | 1,061 | 1,086 |
| Transportation sector | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 7 | 7 | 6 |
| **Direct use (d)** | **34** | **33** | **36** | **34** | **33** | **32** | **35** | **35** | **34** | **33** | **36** | **35** | **136** | **135** | **139** |
| Average residential electricity usage per customer (kWh) | 2,691 | 2,342 | 3,113 | 2,344 | 2,620 | 2,334 | 3,294 | 2,348 | 2,545 | 2,369 | 3,235 | 2,323 | 10,491 | 10,597 | 10,471 |
| **End-of-period fuel inventories held by electric power sector** | | | | | | | | | | | | | | | |
| Coal (million short tons) | 111.7 | 117.2 | 105.6 | 109.7 | 110.8 | 118.4 | 97.3 | 102.2 | 107.8 | 119.0 | 104.4 | 105.5 | 109.7 | 102.2 | 105.5 |
| Residual fuel (million barrels) | 4.9 | 4.9 | 4.5 | 4.5 | 4.2 | 4.6 | 4.7 | 5.0 | 4.9 | 4.8 | 4.4 | 4.6 | 4.5 | 5.0 | 4.6 |
| Distillate fuel (million barrels) | 16.9 | 16.7 | 16.5 | 17.2 | 15.8 | 15.8 | 15.9 | 16.4 | 16.3 | 16.4 | 16.3 | 16.5 | 17.2 | 16.4 | 16.5 |
| **Prices** | | | | | | | | | | | | | | | |
| **Power generation fuel costs (dollars per million Btu)** | | | | | | | | | | | | | | | |
| Coal | 2.42 | 2.47 | 2.40 | 2.38 | 2.41 | 2.46 | 2.47 | 2.45 | 2.46 | 2.46 | 2.45 | 2.44 | 2.42 | 2.45 | 2.45 |
| Natural gas | 5.03 | 3.38 | 3.25 | 3.99 | 6.56 | 2.91 | 3.12 | 3.09 | 3.43 | 2.64 | 2.77 | 3.62 | 3.85 | 3.81 | 3.09 |
| Residual fuel oil | 18.15 | 15.51 | 16.04 | 17.76 | 14.46 | 26.74 | 21.84 | 23.24 | 20.96 | 19.62 | 18.05 | 16.91 | 17.02 | 20.14 | 18.99 |
| Distillate fuel oil | 19.11 | 17.70 | 18.29 | 17.95 | 18.32 | 29.75 | 28.32 | 34.00 | 30.22 | 27.41 | 26.88 | 25.99 | 18.43 | 23.46 | 28.41 |
| **Prices to ultimate customers (cents per kilowatthour)** | | | | | | | | | | | | | | | |
| Residential sector | 16.39 | 17.34 | 17.64 | 17.57 | 17.85 | 18.53 | 18.25 | 18.06 | 18.37 | 19.02 | 18.79 | 18.52 | 17.24 | 18.17 | 18.68 |
| Commercial sector | 12.98 | 13.09 | 13.93 | 13.38 | 13.97 | 13.75 | 14.47 | 13.76 | 14.31 | 14.06 | 14.67 | 13.92 | 13.37 | 14.01 | 14.26 |
| Industrial sector | 8.17 | 8.37 | 9.04 | 8.41 | 8.93 | 8.82 | 9.64 | 8.71 | 9.12 | 9.08 | 9.65 | 8.77 | 8.51 | 9.03 | 9.16 |
| **Wholesale electricity prices (dollars per megawatthour)** | | | | | | | | | | | | | | | |
| ERCOT North hub | 35.72 | 37.33 | 41.00 | 35.25 | 32.01 | 32.25 | 37.65 | 35.68 | 31.74 | 29.57 | 50.95 | 34.65 | 37.33 | 34.40 | 36.73 |
| CAISO SP15 zone | 26.46 | 16.85 | 36.34 | 34.57 | 22.07 | 5.61 | 41.12 | 37.85 | 32.55 | 23.54 | 34.01 | 34.74 | 28.56 | 26.66 | 31.21 |
| ISO-NE Internal hub | 108.83 | 45.85 | 62.77 | 84.86 | 122.34 | 52.78 | 62.82 | 56.54 | 106.83 | 43.62 | 63.72 | 61.37 | 75.58 | 73.62 | 68.89 |
| NYISO Hudson Valley zone | 99.75 | 48.08 | 63.99 | 76.60 | 131.24 | 50.08 | 68.38 | 60.21 | 82.50 | 51.96 | 63.27 | 65.82 | 72.10 | 77.48 | 65.89 |
| PJM Western hub | 60.16 | 52.75 | 61.48 | 65.97 | 103.38 | 65.46 | 99.44 | 83.62 | 95.72 | 77.28 | 94.73 | 92.26 | 60.09 | 87.97 | 90.00 |
| Midcontinent ISO Illinois hub | 45.87 | 41.64 | 56.56 | 43.19 | 54.51 | 37.94 | 74.91 | 53.14 | 51.74 | 45.74 | 53.12 | 50.54 | 46.82 | 55.13 | 50.29 |
| SPP ISO South hub | 38.41 | 36.01 | 41.13 | 36.10 | 31.87 | 28.45 | 50.65 | 33.01 | 33.56 | 31.81 | 36.80 | 32.68 | 37.91 | 35.99 | 33.71 |
| SERC index, Into Southern | 43.28 | 40.13 | 41.66 | 40.58 | 54.46 | 34.74 | 52.64 | 46.72 | 43.19 | 38.07 | 44.13 | 42.63 | 41.41 | 47.14 | 42.00 |
| FRCC index, Florida Reliability | 46.10 | 42.43 | 44.63 | 45.24 | 60.85 | 41.76 | 56.30 | 51.77 | 43.47 | 41.14 | 47.16 | 44.91 | 44.60 | 52.67 | 44.17 |
| Northwest index, Mid-Columbia | 53.72 | 35.11 | 53.10 | 40.34 | 27.60 | 18.01 | 56.58 | 44.99 | 37.02 | 25.95 | 34.61 | 36.96 | 45.57 | 36.80 | 33.64 |
| Southwest index, Palo Verde | 27.88 | 23.45 | 39.11 | 35.27 | 23.21 | 8.99 | 40.89 | 34.84 | 29.25 | 22.24 | 33.48 | 30.95 | 31.43 | 26.98 | 28.98 |

**(a)** Generation supplied by utility-scale power plants with capacity of at least one megawatt.

**(b)** Includes transmission and distribution losses, data collection time-frame differences, and estimation error.

**(c)** Solar photovoltaic systems smaller than one megawatt such as those installed on rooftops.

**(d)** Direct use represents commercial and industrial facility use of onsite net electricity generation; and electrical sales or transfers to adjacent or colocated facilities for which revenue information is not available. See Table 7.6 of the EIA Monthly Energy Review.

**Notes:**

EIA completed modeling and analysis for this report on November 5, 2026.

The approximate break between historical and forecast values is shown with historical data with no shading; estimates and forecasts are shaded gray.

kWh = kilowatthours. Btu = British thermal units.

Prices are not adjusted for inflation.

**Sources:**

Historical data: Latest data available from EIA databases supporting the following reports: *Electric Power Monthly* and *Electric Power Annual* (electricity supply and consumption, fuel inventories and costs, and retail electricity prices); regional transmission organizations and independent system operators (wholesale electricity prices).

Minor discrepancies with published historical data are due to independent rounding and possible revisions not yet reflected in the STEO.

Forecasts: EIA Short-Term Integrated Forecasting System.

**Table 7b. U.S. Regional Electricity Sales to Ultimate Customers (billion kilowatthours)**

U.S. Energy Information Administration | Short-Term Energy Outlook - November 2026

| | 2025 | | | | 2026 | | | | 2027 | | | | Year | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | 2025 | 2026 | 2027 |
| **All sectors (a)** | **992.8** | **970.0** | **1,152.0** | **965.1** | **995.8** | **986.3** | **1,203.0** | **985.7** | **1,003.8** | **1,009.9** | **1,215.9** | **1,001.9** | **4,079.9** | **4,170.8** | **4,231.5** |
| New England | 29.3 | 26.7 | 31.3 | 27.3 | 30.3 | 26.5 | 31.6 | 26.7 | 29.1 | 26.5 | 32.8 | 26.8 | 114.6 | 115.1 | 115.1 |
| Middle Atlantic | 92.1 | 82.8 | 101.4 | 84.9 | 93.4 | 82.5 | 100.3 | 84.6 | 91.3 | 84.4 | 104.6 | 86.2 | 361.2 | 360.8 | 366.4 |
| E. N. Central | 141.4 | 134.3 | 158.5 | 137.9 | 144.0 | 137.1 | 164.3 | 138.0 | 148.7 | 144.0 | 167.1 | 142.9 | 572.1 | 583.4 | 602.7 |
| W. N. Central | 83.0 | 75.9 | 89.4 | 78.9 | 83.3 | 79.4 | 95.6 | 81.4 | 85.9 | 81.8 | 94.7 | 83.7 | 327.3 | 339.8 | 346.1 |
| S. Atlantic | 217.5 | 219.3 | 254.0 | 209.6 | 219.0 | 220.7 | 268.6 | 215.1 | 217.5 | 227.0 | 273.4 | 217.6 | 900.4 | 923.5 | 935.5 |
| E. S. Central | 80.2 | 75.3 | 91.4 | 74.6 | 80.4 | 76.5 | 96.1 | 76.3 | 79.3 | 77.8 | 94.4 | 75.7 | 321.5 | 329.2 | 327.1 |
| W. S. Central | 176.1 | 182.9 | 220.1 | 178.8 | 172.4 | 186.2 | 229.9 | 184.4 | 174.8 | 189.5 | 232.7 | 186.4 | 758.0 | 772.8 | 783.4 |
| Mountain | 71.2 | 77.6 | 94.1 | 72.2 | 72.6 | 81.3 | 100.9 | 75.5 | 74.7 | 81.7 | 99.1 | 77.6 | 315.1 | 330.2 | 333.1 |
| Pacific contiguous | 98.2 | 91.6 | 108.0 | 96.8 | 96.5 | 92.4 | 111.8 | 99.8 | 98.6 | 93.7 | 113.3 | 101.0 | 394.6 | 400.5 | 406.6 |
| AK and HI | 3.7 | 3.6 | 3.9 | 4.0 | 3.9 | 3.7 | 3.9 | 4.0 | 3.9 | 3.7 | 3.9 | 4.0 | 15.2 | 15.4 | 15.5 |
| **Residential sector** | **389.7** | **339.2** | **450.8** | **339.5** | **382.2** | **340.5** | **480.5** | **342.6** | **374.0** | **348.1** | **475.3** | **341.4** | **1,519.2** | **1,545.8** | **1,538.8** |
| New England | 13.4 | 10.8 | 13.7 | 11.6 | 14.0 | 10.8 | 14.0 | 11.2 | 13.2 | 10.9 | 15.0 | 11.4 | 49.4 | 50.0 | 50.4 |
| Middle Atlantic | 37.0 | 29.4 | 41.0 | 31.6 | 37.9 | 29.6 | 40.7 | 29.8 | 35.5 | 30.3 | 43.1 | 30.5 | 139.0 | 138.0 | 139.4 |
| E. N. Central | 50.7 | 42.0 | 55.9 | 44.3 | 50.1 | 40.6 | 56.8 | 41.8 | 48.4 | 42.3 | 56.4 | 42.8 | 192.9 | 189.4 | 189.9 |
| W. N. Central | 30.8 | 23.1 | 31.1 | 25.1 | 29.2 | 24.1 | 33.5 | 25.6 | 30.2 | 24.9 | 31.9 | 26.3 | 110.1 | 112.5 | 113.3 |
| S. Atlantic | 100.5 | 92.5 | 115.1 | 88.7 | 100.4 | 91.7 | 124.0 | 89.6 | 93.6 | 93.5 | 124.0 | 88.3 | 396.8 | 405.7 | 399.4 |
| E. S. Central | 34.1 | 26.5 | 37.2 | 27.4 | 32.9 | 26.7 | 39.7 | 27.7 | 31.8 | 27.9 | 38.7 | 27.7 | 125.2 | 127.0 | 126.1 |
| W. S. Central | 58.3 | 56.4 | 78.7 | 52.3 | 53.9 | 57.4 | 88.6 | 56.2 | 55.6 | 58.6 | 85.2 | 53.1 | 245.6 | 256.1 | 252.4 |
| Mountain | 24.9 | 26.7 | 37.1 | 23.1 | 23.9 | 27.7 | 40.0 | 24.0 | 24.8 | 27.5 | 37.7 | 24.7 | 111.9 | 115.6 | 114.7 |
| Pacific contiguous | 38.9 | 30.6 | 39.8 | 34.1 | 38.5 | 30.7 | 42.0 | 35.4 | 39.6 | 31.1 | 42.2 | 35.4 | 143.4 | 146.6 | 148.4 |
| AK and HI | 1.2 | 1.1 | 1.2 | 1.3 | 1.3 | 1.1 | 1.2 | 1.3 | 1.3 | 1.1 | 1.2 | 1.3 | 4.8 | 4.9 | 4.9 |
| **Commercial sector** | **353.1** | **365.8** | **419.3** | **365.1** | **362.1** | **377.9** | **440.4** | **376.6** | **372.9** | **388.7** | **451.4** | **387.2** | **1,503.3** | **1,557.0** | **1,600.2** |
| New England | 12.3 | 12.1 | 13.6 | 12.0 | 12.6 | 11.9 | 13.6 | 11.7 | 12.3 | 11.8 | 13.9 | 11.7 | 50.0 | 49.9 | 49.6 |
| Middle Atlantic | 37.5 | 35.3 | 41.0 | 35.8 | 37.8 | 35.1 | 41.4 | 37.1 | 38.1 | 36.1 | 42.9 | 37.7 | 149.5 | 151.5 | 154.9 |
| E. N. Central | 45.2 | 45.4 | 52.9 | 47.3 | 48.5 | 48.3 | 56.0 | 48.7 | 53.1 | 52.0 | 58.4 | 51.4 | 190.8 | 201.5 | 214.9 |
| W. N. Central | 28.2 | 27.4 | 31.3 | 28.2 | 28.7 | 28.9 | 33.7 | 29.2 | 29.7 | 29.7 | 33.4 | 29.9 | 115.0 | 120.5 | 122.6 |
| S. Atlantic | 84.6 | 92.3 | 103.1 | 88.0 | 86.4 | 94.6 | 108.2 | 91.1 | 89.6 | 97.4 | 111.1 | 93.5 | 368.1 | 380.3 | 391.5 |
| E. S. Central | 21.8 | 23.2 | 27.4 | 22.1 | 22.1 | 23.2 | 28.5 | 22.5 | 21.8 | 23.1 | 27.8 | 22.0 | 94.5 | 96.3 | 94.7 |
| W. S. Central | 53.1 | 58.4 | 68.3 | 58.1 | 56.7 | 62.3 | 72.4 | 59.4 | 57.4 | 63.5 | 75.7 | 62.0 | 238.0 | 250.8 | 258.6 |
| Mountain | 26.5 | 28.1 | 32.7 | 27.6 | 27.7 | 30.3 | 35.7 | 29.3 | 28.6 | 31.0 | 36.1 | 30.4 | 114.8 | 123.0 | 126.1 |
| Pacific contiguous | 42.6 | 42.4 | 47.7 | 44.6 | 40.1 | 42.0 | 49.6 | 46.1 | 41.0 | 42.7 | 50.8 | 47.2 | 177.2 | 177.8 | 181.7 |
| AK and HI | 1.3 | 1.3 | 1.4 | 1.4 | 1.4 | 1.3 | 1.4 | 1.4 | 1.4 | 1.3 | 1.4 | 1.4 | 5.4 | 5.4 | 5.5 |
| **Industrial sector** | **248.2** | **263.2** | **280.0** | **258.7** | **249.6** | **266.2** | **280.3** | **265.0** | **255.2** | **271.5** | **287.5** | **271.8** | **1,050.1** | **1,061.1** | **1,086.0** |
| New England | 3.5 | 3.7 | 3.8 | 3.7 | 3.6 | 3.7 | 3.8 | 3.6 | 3.5 | 3.7 | 3.8 | 3.6 | 14.7 | 14.7 | 14.6 |
| Middle Atlantic | 16.6 | 17.2 | 18.4 | 16.5 | 16.6 | 16.8 | 17.3 | 16.9 | 16.8 | 17.2 | 17.8 | 17.1 | 68.8 | 67.6 | 68.9 |
| E. N. Central | 45.3 | 46.7 | 49.6 | 46.2 | 45.2 | 48.1 | 51.4 | 47.4 | 47.0 | 49.6 | 52.2 | 48.6 | 187.8 | 192.1 | 197.4 |
| W. N. Central | 24.1 | 25.5 | 26.9 | 25.6 | 25.4 | 26.4 | 28.4 | 26.6 | 26.0 | 27.2 | 29.4 | 27.5 | 102.1 | 106.7 | 110.1 |
| S. Atlantic | 32.1 | 34.1 | 35.4 | 32.6 | 31.9 | 34.1 | 36.1 | 34.2 | 34.1 | 35.9 | 38.0 | 35.6 | 134.2 | 136.4 | 143.6 |
| E. S. Central | 24.3 | 25.6 | 26.7 | 25.2 | 25.4 | 26.6 | 27.9 | 26.0 | 25.7 | 26.7 | 27.9 | 26.0 | 101.8 | 105.8 | 106.3 |
| W. S. Central | 64.7 | 68.1 | 73.2 | 68.4 | 61.7 | 66.5 | 68.9 | 68.7 | 61.8 | 67.3 | 71.7 | 71.3 | 274.3 | 265.8 | 272.1 |
| Mountain | 19.8 | 22.7 | 24.3 | 21.4 | 20.9 | 23.3 | 25.2 | 22.1 | 21.3 | 23.1 | 25.3 | 22.5 | 88.3 | 91.5 | 92.2 |
| Pacific contiguous | 16.6 | 18.3 | 20.3 | 18.0 | 17.7 | 19.5 | 19.9 | 18.1 | 17.8 | 19.6 | 20.0 | 18.2 | 73.2 | 75.3 | 75.6 |
| AK and HI | 1.2 | 1.2 | 1.3 | 1.3 | 1.2 | 1.2 | 1.3 | 1.3 | 1.2 | 1.2 | 1.3 | 1.3 | 5.0 | 5.1 | 5.1 |

**(a)** Total includes sales of electricity to ultimate customers in transportation sector (not shown), as well as residential, commercial, and industrial sectors.

**Notes:**

EIA completed modeling and analysis for this report on November 5, 2026.

The approximate break between historical and forecast values is shown with historical data with no shading; estimates and forecasts are shaded gray.

Electricity sales to ultimate customers are sold by electric utilities and power marketers for direct consumption by the customer and not available for resale. Includes electric sales to end users by third-party owners of behind-the-meter solar photovoltaic systems.

Regions refer to U.S. Census divisions (https://www.eia.gov/tools/glossary/index.php?id=C#census_division).

**Sources:**

Historical data: Latest data available from EIA databases supporting the following reports: *Electric Power Monthly* and *Electric Power Annual*.

Minor discrepancies with published historical data are due to independent rounding and possible revisions not yet reflected in the STEO.

Forecast data: EIA Short-Term Integrated Forecasting System.

**Table 7c. U.S. Regional Electricity Prices to Ultimate Customers (Cents per Kilowatthour)**

U.S. Energy Information Administration | Short-Term Energy Outlook - November 2026

| | 2025 | | | | 2026 | | | | 2027 | | | | Year | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | 2025 | 2026 | 2027 |
| **All sectors** (a) | | | | | | | | | | | | | | | |
| United States average ... | 13.12 | 13.29 | 14.19 | 13.52 | 14.20 | 14.07 | 14.85 | 13.90 | 14.50 | 14.43 | 15.09 | 14.09 | 13.56 | 14.28 | 14.56 |
| New England ..... | 25.26 | 24.12 | 24.44 | 24.39 | 26.13 | 24.33 | 24.34 | 24.79 | 26.74 | 24.91 | 24.90 | 25.47 | 24.56 | 24.91 | 25.50 |
| Middle Atlantic ..... | 17.27 | 17.40 | 19.17 | 18.14 | 19.86 | 19.39 | 20.46 | 18.74 | 20.15 | 19.75 | 20.72 | 19.07 | 18.04 | 19.66 | 19.97 |
| E. N. Central ..... | 12.67 | 12.98 | 13.70 | 13.29 | 13.99 | 14.39 | 14.81 | 13.95 | 14.45 | 14.89 | 15.13 | 14.25 | 13.18 | 14.30 | 14.70 |
| W. N. Central ..... | 10.02 | 10.85 | 12.00 | 10.28 | 10.64 | 11.37 | 12.47 | 10.34 | 10.71 | 11.49 | 12.52 | 10.40 | 10.81 | 11.25 | 11.32 |
| S. Atlantic ..... | 12.38 | 12.47 | 12.93 | 12.77 | 13.51 | 13.07 | 13.70 | 13.27 | 13.84 | 13.37 | 13.68 | 13.26 | 12.65 | 13.40 | 13.54 |
| E. S. Central ..... | 11.46 | 11.66 | 11.79 | 11.40 | 12.16 | 12.13 | 12.19 | 11.77 | 12.35 | 12.41 | 12.38 | 11.88 | 11.59 | 12.07 | 12.26 |
| W. S. Central ..... | 9.51 | 9.77 | 10.33 | 9.68 | 10.10 | 10.15 | 10.97 | 10.03 | 10.53 | 10.49 | 11.10 | 10.08 | 9.85 | 10.35 | 10.58 |
| Mountain ..... | 10.80 | 11.37 | 12.15 | 11.08 | 11.28 | 11.58 | 12.32 | 11.03 | 11.28 | 11.75 | 12.48 | 11.36 | 11.41 | 11.61 | 11.77 |
| Pacific ..... | 19.30 | 20.21 | 23.15 | 20.85 | 20.42 | 21.38 | 23.83 | 21.15 | 20.86 | 22.09 | 24.51 | 21.72 | 20.94 | 21.78 | 22.38 |
| **Residential sector** | | | | | | | | | | | | | | | |
| United States average ... | 16.39 | 17.34 | 17.64 | 17.57 | 17.85 | 18.53 | 18.25 | 18.06 | 18.37 | 19.02 | 18.79 | 18.52 | 17.24 | 18.17 | 18.68 |
| New England ..... | 29.18 | 28.83 | 28.66 | 28.69 | 29.56 | 28.37 | 28.37 | 28.96 | 30.13 | 28.95 | 29.02 | 30.06 | 28.84 | 28.84 | 29.53 |
| Middle Atlantic ..... | 21.15 | 22.61 | 23.65 | 23.25 | 24.13 | 25.23 | 25.40 | 24.50 | 24.84 | 25.79 | 25.75 | 25.11 | 22.67 | 24.82 | 25.39 |
| E. N. Central ..... | 16.48 | 18.06 | 18.08 | 17.93 | 18.05 | 20.09 | 19.63 | 19.24 | 19.12 | 20.91 | 20.33 | 19.83 | 17.62 | 19.22 | 20.04 |
| W. N. Central ..... | 12.28 | 14.47 | 15.22 | 13.42 | 13.33 | 15.19 | 15.73 | 13.52 | 13.32 | 15.24 | 16.04 | 13.59 | 13.83 | 14.49 | 14.57 |
| S. Atlantic ..... | 14.69 | 15.36 | 15.62 | 15.58 | 15.89 | 16.21 | 16.16 | 16.13 | 16.64 | 16.74 | 16.38 | 16.39 | 15.32 | 16.10 | 16.53 |
| E. S. Central ..... | 13.59 | 14.62 | 14.08 | 14.21 | 14.56 | 15.36 | 14.55 | 14.94 | 14.94 | 15.63 | 14.96 | 15.08 | 14.09 | 14.81 | 15.13 |
| W. S. Central ..... | 13.82 | 14.75 | 14.84 | 15.00 | 14.87 | 15.67 | 15.27 | 15.39 | 15.29 | 16.09 | 15.82 | 15.99 | 14.61 | 15.30 | 15.80 |
| Mountain ..... | 13.67 | 14.35 | 14.65 | 14.62 | 14.76 | 14.84 | 14.94 | 14.50 | 14.63 | 14.99 | 15.30 | 15.11 | 14.35 | 14.79 | 15.04 |
| Pacific ..... | 22.47 | 24.44 | 25.90 | 24.31 | 24.00 | 26.63 | 26.53 | 24.33 | 24.39 | 27.52 | 27.20 | 24.71 | 24.28 | 25.35 | 25.92 |
| **Commercial sector** | | | | | | | | | | | | | | | |
| United States average ... | 12.98 | 13.09 | 13.93 | 13.38 | 13.97 | 13.75 | 14.47 | 13.76 | 14.31 | 14.06 | 14.67 | 13.92 | 13.37 | 14.01 | 14.26 |
| New England ..... | 23.12 | 22.19 | 22.28 | 22.49 | 24.38 | 22.94 | 22.23 | 23.15 | 25.25 | 23.58 | 22.57 | 23.51 | 22.51 | 23.16 | 23.69 |
| Middle Atlantic ..... | 16.87 | 17.10 | 18.84 | 17.29 | 19.07 | 18.91 | 19.74 | 17.88 | 19.56 | 19.22 | 19.86 | 18.08 | 17.57 | 18.92 | 19.20 |
| E. N. Central ..... | 12.53 | 12.85 | 13.31 | 13.19 | 13.82 | 14.41 | 14.18 | 13.68 | 14.17 | 14.78 | 14.52 | 13.92 | 12.99 | 14.03 | 14.36 |
| W. N. Central ..... | 9.67 | 10.49 | 11.50 | 9.93 | 10.32 | 10.89 | 11.86 | 9.95 | 10.37 | 11.01 | 12.01 | 10.02 | 10.43 | 10.80 | 10.89 |
| S. Atlantic ..... | 11.27 | 11.17 | 11.44 | 11.67 | 12.53 | 11.75 | 12.29 | 12.23 | 12.95 | 11.98 | 12.21 | 12.14 | 11.39 | 12.20 | 12.31 |
| E. S. Central ..... | 13.11 | 13.20 | 13.07 | 13.00 | 13.92 | 13.81 | 13.42 | 13.28 | 14.33 | 14.17 | 13.66 | 13.53 | 13.09 | 13.59 | 13.91 |
| W. S. Central ..... | 8.91 | 8.95 | 9.21 | 8.88 | 9.20 | 8.90 | 9.35 | 9.10 | 9.66 | 9.35 | 9.56 | 9.18 | 9.00 | 9.15 | 9.44 |
| Mountain ..... | 10.61 | 11.28 | 11.97 | 10.95 | 11.04 | 11.46 | 12.09 | 10.89 | 10.99 | 11.49 | 12.34 | 11.17 | 11.24 | 11.41 | 11.54 |
| Pacific ..... | 18.62 | 19.59 | 23.14 | 20.58 | 19.98 | 20.70 | 23.96 | 21.02 | 20.34 | 21.17 | 24.66 | 21.75 | 20.56 | 21.53 | 22.11 |
| **Industrial sector** | | | | | | | | | | | | | | | |
| United States average ... | 8.17 | 8.37 | 9.04 | 8.41 | 8.93 | 8.82 | 9.64 | 8.71 | 9.12 | 9.08 | 9.65 | 8.77 | 8.51 | 9.03 | 9.16 |
| New England ..... | 18.17 | 17.09 | 17.44 | 17.36 | 19.30 | 17.39 | 17.48 | 17.64 | 19.73 | 17.67 | 17.69 | 17.80 | 17.50 | 17.94 | 18.20 |
| Middle Atlantic ..... | 9.72 | 9.27 | 10.09 | 10.38 | 11.89 | 10.29 | 10.87 | 10.64 | 11.84 | 10.39 | 10.81 | 10.68 | 9.86 | 10.92 | 10.92 |
| E. N. Central ..... | 8.58 | 8.53 | 9.18 | 8.98 | 9.70 | 9.57 | 10.16 | 9.56 | 9.98 | 9.89 | 10.20 | 9.69 | 8.82 | 9.76 | 9.95 |
| W. N. Central ..... | 7.53 | 7.95 | 8.86 | 7.58 | 7.92 | 8.41 | 9.34 | 7.70 | 8.08 | 8.59 | 9.28 | 7.78 | 8.00 | 8.36 | 8.45 |
| S. Atlantic ..... | 8.09 | 8.13 | 8.56 | 8.09 | 8.70 | 8.29 | 9.45 | 8.52 | 8.51 | 8.35 | 9.23 | 8.42 | 8.22 | 8.75 | 8.64 |
| E. S. Central ..... | 6.99 | 7.21 | 7.30 | 6.94 | 7.52 | 7.39 | 7.58 | 7.08 | 7.45 | 7.53 | 7.52 | 7.09 | 7.12 | 7.40 | 7.40 |
| W. S. Central ..... | 6.13 | 6.36 | 6.54 | 6.29 | 6.75 | 6.53 | 7.11 | 6.46 | 7.05 | 6.68 | 7.13 | 6.46 | 6.34 | 6.71 | 6.82 |
| Mountain ..... | 7.46 | 7.98 | 8.56 | 7.40 | 7.61 | 7.87 | 8.51 | 7.43 | 7.78 | 8.26 | 8.51 | 7.49 | 7.88 | 7.88 | 8.03 |
| Pacific ..... | 13.68 | 14.61 | 17.87 | 15.00 | 13.67 | 14.64 | 17.88 | 15.35 | 14.27 | 15.60 | 18.59 | 15.98 | 15.40 | 15.44 | 16.17 |

**(a)** Average price to all sectors is weighted by sales of electricity to ultimate customers in the residential, commercial, industrial and transportation (not shown) sectors.

**Notes:**

EIA completed modeling and analysis for this report on November 5, 2026.

The approximate break between historical and forecast values is shown with historical data with no shading; estimates and forecasts are shaded gray.

Historical data for average price of electricity to ultimate consumers represents the cost per unit of electricity sold and is calculated by dividing electric revenue from ultimate

Prices are not adjusted for inflation.

Regions refer to U.S. Census divisions (https://www.eia.gov/tools/glossary/index.php?id=C#census_division).

**Sources:**

Historical data: Latest data available from EIA databases supporting the following reports: *Electric Power Monthly* and *Electric Power Annual.*

Minor discrepancies with published historical data are due to independent rounding and possible revisions not yet reflected in the STEO.

Forecast data: EIA Short-Term Integrated Forecasting System.

**Table 7d part 1. U.S. Regional Electricity Generation, Electric Power Sector (billion kilowatthours),** *continues on Table 7d part 2*
U.S. Energy Information Administration | Short-Term Energy Outlook - November 2026

| | 2025 | | | | 2026 | | | | 2027 | | | | Year | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | 2025 | 2026 | 2027 |
| **United States** | | | | | | | | | | | | | | | |
| **Total generation** | **1,036.1** | **1,024.9** | **1,195.3** | **1,016.1** | **1,054.1** | **1,044.5** | **1,258.3** | **1,029.9** | **1,056.0** | **1,066.0** | **1,270.1** | **1,046.3** | **4,272.4** | **4,386.8** | **4,438.4** |
| Natural gas | 383.6 | 389.7 | 535.3 | 397.2 | 386.2 | 399.6 | 567.6 | 413.3 | 390.3 | 392.5 | 559.4 | 409.0 | 1,705.7 | 1,766.6 | 1,751.3 |
| Coal | 193.0 | 157.4 | 206.6 | 173.5 | 170.7 | 139.3 | 208.6 | 160.6 | 163.6 | 135.0 | 195.8 | 150.7 | 730.5 | 679.1 | 645.2 |
| Nuclear | 196.2 | 186.3 | 206.9 | 195.9 | 197.9 | 191.3 | 206.3 | 193.0 | 198.8 | 194.2 | 210.7 | 197.2 | 785.3 | 788.5 | 800.9 |
| Renewable energy sources: | 257.8 | 288.2 | 243.2 | 246.0 | 290.7 | 311.9 | 273.5 | 260.9 | 300.5 | 343.2 | 302.5 | 287.9 | 1,035.2 | 1,137.1 | 1,234.1 |
| Conventional hydropower | 61.9 | 71.6 | 54.4 | 52.5 | 76.0 | 66.4 | 53.3 | 53.3 | 65.2 | 70.3 | 59.8 | 56.1 | 240.3 | 249.0 | 251.5 |
| Wind | 131.0 | 118.7 | 85.6 | 126.1 | 136.3 | 131.7 | 98.5 | 128.4 | 144.6 | 138.3 | 98.6 | 139.4 | 461.3 | 494.9 | 520.9 |
| Solar (a) | 55.9 | 89.6 | 94.4 | 58.5 | 69.0 | 105.1 | 112.6 | 70.3 | 81.1 | 126.0 | 134.8 | 83.7 | 298.3 | 356.9 | 425.7 |
| Biomass | 5.1 | 4.5 | 5.1 | 4.9 | 5.3 | 4.9 | 5.3 | 4.7 | 5.0 | 4.7 | 5.2 | 4.8 | 19.6 | 20.2 | 19.6 |
| Geothermal | 3.9 | 3.9 | 3.8 | 4.0 | 4.2 | 3.9 | 3.9 | 4.1 | 4.5 | 3.9 | 4.1 | 3.9 | 15.6 | 16.1 | 16.3 |
| Pumped storage hydropower | -1.3 | -0.9 | -1.5 | -1.6 | -1.6 | -1.3 | -1.8 | -1.4 | -3.3 | -1.7 | -1.4 | -1.3 | -5.4 | -6.2 | -7.7 |
| Petroleum (b) | 5.8 | 3.7 | 4.4 | 4.6 | 10.0 | 3.9 | 4.4 | 3.6 | 6.2 | 3.3 | 3.9 | 3.8 | 18.5 | 21.9 | 17.1 |
| Other fossil gases | 0.6 | 0.5 | 0.5 | 0.4 | 0.4 | 0.3 | 0.5 | 0.6 | 0.6 | 0.5 | 0.6 | 0.6 | 2.0 | 1.8 | 2.3 |
| Other nonrenewable fuels (c) | 0.2 | 0.0 | -0.1 | 0.0 | -0.2 | -0.5 | -0.7 | -0.7 | -0.8 | -1.1 | -1.4 | -1.6 | 0.1 | -2.1 | -4.8 |
| **New England (ISO-NE)** | | | | | | | | | | | | | | | |
| **Total generation** | **25.3** | **25.0** | **30.4** | **27.6** | **27.5** | **22.7** | **29.8** | **25.2** | **25.7** | **24.5** | **30.1** | **24.0** | **108.3** | **105.2** | **104.3** |
| Natural gas | 12.3 | 13.0 | 18.8 | 16.0 | 13.1 | 11.8 | 17.3 | 13.0 | 10.8 | 10.8 | 17.4 | 12.2 | 60.1 | 55.2 | 51.2 |
| Coal | 0.1 | 0.0 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.3 | 0.0 | 0.0 |
| Nuclear | 7.2 | 6.1 | 7.2 | 7.0 | 7.2 | 5.3 | 7.3 | 6.2 | 7.0 | 7.1 | 7.2 | 5.5 | 27.6 | 26.1 | 26.8 |
| Conventional hydropower | 1.7 | 2.3 | 0.7 | 1.0 | 1.4 | 1.5 | 1.2 | 1.7 | 2.0 | 2.2 | 1.3 | 1.7 | 5.7 | 5.8 | 7.2 |
| Wind | 1.3 | 0.9 | 0.6 | 1.3 | 1.6 | 1.3 | 1.0 | 2.2 | 2.8 | 1.7 | 1.2 | 2.4 | 4.1 | 6.2 | 8.1 |
| Solar (a) | 1.0 | 1.6 | 1.9 | 0.9 | 1.1 | 1.8 | 1.9 | 1.0 | 1.1 | 1.9 | 2.0 | 1.0 | 5.4 | 5.9 | 6.0 |
| Other energy sources (d) | 1.7 | 1.0 | 1.1 | 1.3 | 3.0 | 1.0 | 1.1 | 1.0 | 1.9 | 0.9 | 1.1 | 1.1 | 5.2 | 6.1 | 4.9 |
| Net energy for load (e) | 30.7 | 26.7 | 31.3 | 29.1 | 31.7 | 26.8 | 31.8 | 27.7 | 29.6 | 26.5 | 33.3 | 27.6 | 117.8 | 118.0 | 117.0 |
| **New York (NYISO)** | | | | | | | | | | | | | | | |
| **Total generation** | **33.0** | **31.8** | **37.1** | **32.7** | **34.2** | **32.9** | **37.5** | **31.5** | **32.3** | **32.3** | **39.2** | **33.4** | **134.6** | **136.1** | **137.1** |
| Natural gas | 15.9 | 14.5 | 21.7 | 16.4 | 17.0 | 16.0 | 21.4 | 14.7 | 14.6 | 14.7 | 21.9 | 14.9 | 68.5 | 69.1 | 66.2 |
| Coal | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Nuclear | 6.8 | 7.2 | 7.2 | 7.3 | 6.3 | 6.8 | 6.7 | 7.1 | 6.8 | 7.0 | 7.2 | 6.9 | 28.4 | 27.1 | 27.9 |
| Conventional hydropower | 6.3 | 6.9 | 5.6 | 6.0 | 6.0 | 6.6 | 6.5 | 6.4 | 6.6 | 6.7 | 6.7 | 6.9 | 24.9 | 25.5 | 26.9 |
| Wind | 2.4 | 1.7 | 0.9 | 2.0 | 2.0 | 1.8 | 1.0 | 2.1 | 2.4 | 2.0 | 1.2 | 3.5 | 7.1 | 6.9 | 9.1 |
| Solar (a) | 0.6 | 1.2 | 1.5 | 0.6 | 0.9 | 1.5 | 1.6 | 0.8 | 1.0 | 1.8 | 2.0 | 0.9 | 4.0 | 4.8 | 5.7 |
| Other energy sources (d) | 0.9 | 0.2 | 0.2 | 0.4 | 2.0 | 0.2 | 0.2 | 0.3 | 0.8 | 0.1 | 0.1 | 0.3 | 1.7 | 2.7 | 1.3 |
| Net energy for load (e) | 38.2 | 35.0 | 41.7 | 36.7 | 39.2 | 34.2 | 41.5 | 35.5 | 38.2 | 36.4 | 45.7 | 37.0 | 151.6 | 150.4 | 157.3 |
| **Mid-Atlantic (PJM)** | | | | | | | | | | | | | | | |
| **Total generation** | **230.9** | **208.7** | **246.5** | **213.0** | **233.8** | **211.3** | **257.4** | **218.1** | **243.9** | **227.3** | **274.1** | **233.8** | **899.2** | **920.5** | **979.1** |
| Natural gas | 95.2 | 86.1 | 116.5 | 90.3 | 98.5 | 87.8 | 122.4 | 93.7 | 101.8 | 93.7 | 129.5 | 98.0 | 388.2 | 402.5 | 423.0 |
| Coal | 46.3 | 35.9 | 44.8 | 38.6 | 44.8 | 34.2 | 47.5 | 37.4 | 49.4 | 40.4 | 50.8 | 41.9 | 165.7 | 164.0 | 182.6 |
| Nuclear | 68.2 | 65.7 | 69.9 | 66.3 | 68.6 | 65.9 | 69.9 | 66.8 | 66.9 | 65.9 | 73.4 | 69.9 | 270.0 | 271.2 | 276.1 |
| Conventional hydropower | 2.5 | 3.1 | 1.3 | 1.3 | 2.1 | 2.2 | 1.5 | 2.2 | 2.7 | 2.6 | 1.7 | 2.2 | 8.1 | 7.9 | 9.2 |
| Wind | 11.4 | 7.7 | 3.3 | 9.9 | 10.3 | 8.4 | 4.0 | 10.4 | 14.1 | 10.9 | 5.0 | 13.4 | 32.3 | 33.0 | 43.5 |
| Solar (a) | 5.5 | 9.1 | 9.5 | 5.2 | 6.5 | 11.4 | 11.0 | 6.3 | 7.4 | 12.6 | 12.5 | 7.2 | 29.3 | 35.2 | 39.7 |
| Other energy sources (d) | 1.8 | 1.2 | 1.2 | 1.4 | 3.0 | 1.3 | 1.0 | 1.3 | 1.7 | 1.1 | 1.1 | 1.2 | 5.6 | 6.6 | 5.1 |
| Net energy for load (e) | 220.1 | 199.4 | 232.0 | 209.3 | 227.0 | 203.5 | 244.0 | 215.6 | 239.1 | 222.1 | 262.9 | 228.3 | 860.9 | 890.0 | 952.5 |
| **Southeast (SERC)** | | | | | | | | | | | | | | | |
| **Total generation** | **161.2** | **157.8** | **182.6** | **154.8** | **161.7** | **162.7** | **195.8** | **153.0** | **157.3** | **161.9** | **193.5** | **153.4** | **656.4** | **673.2** | **666.0** |
| Natural gas | 66.2 | 62.4 | 79.0 | 61.9 | 64.4 | 66.2 | 86.7 | 61.7 | 62.0 | 65.6 | 86.1 | 62.3 | 269.4 | 279.0 | 276.0 |
| Coal | 27.6 | 25.1 | 29.9 | 24.1 | 26.9 | 23.8 | 34.9 | 21.9 | 22.8 | 21.3 | 31.2 | 20.4 | 106.7 | 107.5 | 95.7 |
| Nuclear | 52.2 | 53.0 | 59.7 | 58.0 | 56.3 | 56.5 | 59.3 | 56.2 | 56.8 | 57.7 | 60.0 | 56.7 | 222.9 | 228.4 | 231.2 |
| Conventional hydropower | 8.6 | 8.8 | 6.0 | 5.0 | 7.1 | 6.8 | 5.7 | 6.7 | 9.4 | 6.9 | 6.1 | 6.6 | 28.5 | 26.4 | 29.1 |
| Wind | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Solar (a) | 5.9 | 8.2 | 7.8 | 5.5 | 6.2 | 9.2 | 9.1 | 6.1 | 6.8 | 10.1 | 9.8 | 7.1 | 27.3 | 30.5 | 33.8 |
| Other energy sources (d) | 0.7 | 0.4 | 0.2 | 0.3 | 0.8 | 0.2 | 0.0 | 0.3 | -0.5 | 0.3 | 0.3 | 0.2 | 1.6 | 1.3 | 0.3 |
| Net energy for load (e) | 146.7 | 141.6 | 163.0 | 137.6 | 146.0 | 143.1 | 175.4 | 137.9 | 142.5 | 145.3 | 174.7 | 139.0 | 588.9 | 602.3 | 601.4 |
| **Florida (FRCC)** | | | | | | | | | | | | | | | |
| **Total generation** | **55.5** | **69.9** | **78.0** | **58.9** | **57.4** | **70.4** | **80.7** | **63.0** | **57.1** | **69.4** | **81.0** | **61.1** | **262.4** | **271.5** | **268.7** |
| Natural gas | 40.1 | 51.1 | 59.5 | 42.4 | 40.3 | 52.6 | 60.5 | 46.7 | 40.0 | 49.5 | 61.0 | 46.3 | 193.1 | 200.1 | 196.8 |
| Coal | 1.7 | 2.7 | 3.2 | 2.6 | 3.0 | 3.0 | 3.7 | 2.4 | 2.3 | 3.1 | 2.9 | 1.8 | 10.2 | 12.1 | 10.0 |
| Nuclear | 7.5 | 7.9 | 7.7 | 7.5 | 6.9 | 5.8 | 8.0 | 7.4 | 7.6 | 7.4 | 8.1 | 6.1 | 30.6 | 28.1 | 29.1 |
| Conventional hydropower | 0.1 | 0.1 | 0.1 | 0.0 | 0.1 | 0.1 | 0.1 | 0.0 | 0.1 | 0.0 | 0.0 | 0.0 | 0.2 | 0.2 | 0.2 |
| Wind | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Solar (a) | 5.3 | 7.2 | 6.6 | 5.5 | 6.2 | 8.1 | 7.4 | 5.8 | 6.3 | 8.6 | 7.9 | 6.4 | 24.7 | 27.4 | 29.2 |
| Other energy sources (d) | 0.9 | 0.9 | 1.1 | 0.7 | 1.0 | 0.9 | 1.0 | 0.6 | 0.8 | 0.9 | 1.0 | 0.7 | 3.6 | 3.6 | 3.3 |
| Net energy for load (e) | 56.3 | 71.2 | 79.6 | 59.6 | 58.5 | 71.3 | 81.2 | 64.9 | 57.6 | 71.9 | 84.0 | 62.5 | 266.7 | 275.9 | 276.0 |

**(a)** Generation from utility-scale solar photovoltaic and solar thermal power plants. Excludes generation from small-scale solar photovoltaic systems (see Table 7a).

**(b)** Residual fuel oil, distillate fuel oil, petroleum coke, and other petroleum liquids.

**(c)** Batteries, chemicals, hydrogen, pitch, purchased steam, sulfur, nonrenewable waste, and miscellaneous technologies.

**(d)** Pumped storage hydroelectric, biomass, geothermal, petroleum, other fossil gases, batteries, and other nonrenewable fuels. See notes (b) and (c).

**(e)** Includes regional generation from power plants operated by electric power sector, plus net energy receipts from neighboring regions (see Figure 36 for STEO electricity supply regions).

**Notes:**

EIA completed modeling and analysis for this report on November 5, 2026.

The approximate break between historical and forecast values is shown with historical data with no shading; estimates and forecasts are shaded gray.

The electric power sector includes utility-scale generating power plants (total capacity is larger than 1 megawatt) operated by electric utilities and independent power producers.

**Sources:**

Historical data: Latest data available from EIA databases supporting the following reports: *Electric Power Monthly* and *Electric Power Annual.*

Minor discrepancies with published historical data are due to independent rounding and possible revisions not yet reflected in the STEO.

Forecast data: EIA Short-Term Integrated Forecasting System.

**Table 7d part 2. U.S. Regional Electricity Generation, Electric Power Sector (billion kilowatthours),** *continued from Table 7d part 1*
U.S. Energy Information Administration | Short-Term Energy Outlook - November 2026

| | 2025 | | | | 2026 | | | | 2027 | | | | Year | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | 2025 | 2026 | 2027 |
| **Midwest (MISO)** | | | | | | | | | | | | | | | |
| **Total generation** | **158.7** | **149.5** | **174.1** | **157.7** | **160.9** | **153.7** | **180.3** | **158.7** | **162.7** | **156.3** | **182.2** | **156.6** | **640.1** | **653.8** | **657.7** |
| Natural gas | 40.7 | 48.1 | 65.5 | 47.5 | 48.4 | 50.0 | 68.1 | 52.6 | 50.7 | 51.6 | 69.2 | 51.1 | 201.8 | 219.1 | 222.5 |
| Coal | 53.3 | 43.2 | 55.8 | 48.6 | 47.0 | 35.9 | 53.6 | 44.4 | 42.9 | 32.6 | 50.0 | 38.2 | 200.8 | 180.9 | 163.7 |
| Nuclear | 23.3 | 20.2 | 24.2 | 23.4 | 22.2 | 22.7 | 24.2 | 21.8 | 23.3 | 23.9 | 24.5 | 23.2 | 91.0 | 90.9 | 94.9 |
| Conventional hydropower | 2.2 | 3.0 | 2.2 | 1.5 | 2.9 | 2.6 | 2.0 | 1.9 | 2.3 | 2.7 | 2.1 | 2.0 | 8.9 | 9.4 | 9.1 |
| Wind | 32.3 | 24.2 | 14.0 | 29.6 | 30.8 | 27.3 | 15.9 | 28.8 | 31.8 | 27.1 | 15.8 | 31.0 | 100.2 | 102.9 | 105.8 |
| Solar (a) | 5.6 | 9.5 | 11.1 | 5.8 | 8.3 | 14.0 | 15.1 | 7.8 | 10.4 | 17.2 | 19.2 | 9.8 | 32.0 | 45.2 | 56.6 |
| Other energy sources (d) | 1.4 | 1.2 | 1.3 | 1.3 | 1.4 | 1.1 | 1.5 | 1.4 | 1.3 | 1.2 | 1.3 | 1.3 | 5.2 | 5.3 | 5.1 |
| Net energy for load (e) | 166.4 | 160.1 | 188.7 | 163.7 | 167.6 | 165.0 | 198.3 | 166.4 | 172.3 | 169.6 | 198.5 | 167.6 | 679.0 | 697.3 | 708.0 |
| **Central (Southwest Power Pool)** | | | | | | | | | | | | | | | |
| **Total generation** | **78.3** | **74.3** | **88.5** | **75.7** | **79.8** | **79.7** | **97.0** | **76.6** | **80.1** | **79.7** | **95.5** | **78.9** | **316.7** | **333.1** | **334.2** |
| Natural gas | 18.3 | 19.5 | 28.1 | 17.2 | 17.9 | 21.2 | 33.5 | 18.1 | 19.5 | 21.8 | 32.8 | 18.2 | 83.1 | 90.7 | 92.3 |
| Coal | 21.1 | 16.7 | 26.8 | 20.5 | 19.4 | 16.0 | 27.2 | 19.3 | 18.4 | 15.6 | 25.6 | 18.4 | 85.1 | 81.9 | 78.0 |
| Nuclear | 4.4 | 4.4 | 4.4 | 3.1 | 4.4 | 4.3 | 4.1 | 3.5 | 4.2 | 3.0 | 4.3 | 4.3 | 16.2 | 16.3 | 15.7 |
| Conventional hydropower | 2.8 | 4.3 | 4.0 | 2.2 | 4.1 | 3.7 | 2.9 | 2.8 | 3.3 | 4.0 | 3.5 | 2.9 | 13.3 | 13.5 | 13.8 |
| Wind | 30.9 | 28.2 | 24.2 | 31.8 | 32.9 | 32.7 | 27.2 | 31.4 | 32.9 | 32.1 | 26.0 | 32.9 | 115.1 | 124.1 | 123.9 |
| Solar (a) | 0.4 | 0.6 | 0.8 | 0.6 | 0.7 | 1.5 | 1.9 | 1.3 | 1.6 | 2.8 | 3.1 | 1.9 | 2.3 | 5.3 | 9.5 |
| Other energy sources (d) | 0.4 | 0.5 | 0.3 | 0.3 | 0.3 | 0.4 | 0.2 | 0.3 | 0.2 | 0.3 | 0.2 | 0.2 | 1.6 | 1.3 | 1.0 |
| Net energy for load (e) | 79.6 | 75.3 | 90.1 | 77.2 | 78.9 | 79.2 | 99.4 | 78.1 | 79.8 | 79.6 | 96.4 | 79.1 | 322.2 | 335.6 | 334.9 |
| **Texas (ERCOT)** | | | | | | | | | | | | | | | |
| **Total generation** | **111.6** | **123.7** | **140.6** | **114.5** | **114.4** | **129.0** | **158.6** | **119.8** | **116.8** | **132.2** | **155.0** | **124.2** | **490.4** | **521.7** | **528.3** |
| Natural gas | 42.7 | 49.0 | 68.4 | 46.7 | 40.3 | 52.8 | 73.4 | 49.2 | 39.9 | 49.2 | 68.0 | 49.8 | 206.8 | 215.7 | 206.9 |
| Coal | 14.8 | 13.7 | 17.5 | 13.9 | 13.7 | 13.2 | 19.4 | 13.2 | 12.1 | 10.9 | 16.4 | 11.7 | 60.0 | 59.6 | 51.2 |
| Nuclear | 11.0 | 10.2 | 10.8 | 9.9 | 10.6 | 9.1 | 10.9 | 10.2 | 10.7 | 9.8 | 10.6 | 9.4 | 41.8 | 40.7 | 40.4 |
| Conventional hydropower | 0.1 | 0.3 | 0.1 | 0.0 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.2 | 0.1 | 0.1 | 0.6 | 0.5 | 0.6 |
| Wind | 30.8 | 32.3 | 23.2 | 29.7 | 34.0 | 33.5 | 28.6 | 29.6 | 34.4 | 35.1 | 26.5 | 31.4 | 116.0 | 125.7 | 127.4 |
| Solar (a) | 11.8 | 18.0 | 20.5 | 14.1 | 15.5 | 20.3 | 26.2 | 17.6 | 19.7 | 27.2 | 33.7 | 22.1 | 64.5 | 79.7 | 102.6 |
| Other energy sources (d) | 0.3 | 0.1 | 0.1 | 0.1 | 0.1 | 0.0 | -0.1 | -0.1 | -0.1 | -0.2 | -0.3 | -0.4 | 0.7 | -0.1 | -0.9 |
| Net energy for load (e) | 109.9 | 122.9 | 141.2 | 113.1 | 110.9 | 127.0 | 157.0 | 119.8 | 116.8 | 132.2 | 155.0 | 124.2 | 487.1 | 514.6 | 528.3 |
| **Northwest** | | | | | | | | | | | | | | | |
| **Total generation** | **99.2** | **93.2** | **104.1** | **97.4** | **104.2** | **92.6** | **101.5** | **95.8** | **98.1** | **90.9** | **103.6** | **93.0** | **393.9** | **394.1** | **385.6** |
| Natural gas | 25.3 | 20.4 | 33.0 | 25.1 | 22.2 | 18.9 | 34.4 | 28.9 | 27.6 | 17.8 | 32.4 | 24.4 | 103.7 | 104.4 | 102.1 |
| Coal | 21.6 | 15.5 | 21.4 | 18.6 | 11.7 | 9.8 | 16.4 | 15.8 | 11.7 | 7.9 | 13.6 | 13.1 | 77.2 | 53.6 | 46.4 |
| Nuclear | 2.4 | 0.3 | 2.5 | 2.5 | 2.3 | 2.4 | 2.5 | 2.5 | 2.4 | 1.1 | 2.4 | 2.4 | 7.7 | 9.7 | 8.4 |
| Conventional hydropower | 28.9 | 32.0 | 24.5 | 28.6 | 43.3 | 33.6 | 24.3 | 25.4 | 31.4 | 34.4 | 28.8 | 27.8 | 113.9 | 126.5 | 122.5 |
| Wind | 14.3 | 14.6 | 12.0 | 15.8 | 16.9 | 15.9 | 12.0 | 15.8 | 16.4 | 16.3 | 12.7 | 16.8 | 56.7 | 60.7 | 62.3 |
| Solar (a) | 5.2 | 9.1 | 9.6 | 5.3 | 6.3 | 10.7 | 10.7 | 6.1 | 7.2 | 12.3 | 12.3 | 7.2 | 29.3 | 33.9 | 39.0 |
| Other energy sources (d) | 1.6 | 1.2 | 1.2 | 1.5 | 1.5 | 1.3 | 1.1 | 1.4 | 1.4 | 1.1 | 1.2 | 1.3 | 5.4 | 5.2 | 5.0 |
| Net energy for load (e) | 94.2 | 86.4 | 97.5 | 89.0 | 91.9 | 87.7 | 101.9 | 90.5 | 92.4 | 85.9 | 98.0 | 89.5 | 367.1 | 372.0 | 365.8 |
| **Southwest** | | | | | | | | | | | | | | | |
| **Total generation** | **34.0** | **37.4** | **47.8** | **36.7** | **34.7** | **38.9** | **50.1** | **38.6** | **34.8** | **38.3** | **48.6** | **37.2** | **156.0** | **162.3** | **158.9** |
| Natural gas | 11.3 | 14.2 | 22.3 | 14.8 | 11.6 | 14.0 | 23.2 | 14.2 | 10.0 | 12.0 | 21.2 | 12.7 | 62.7 | 63.0 | 56.0 |
| Coal | 4.3 | 3.7 | 6.0 | 5.7 | 3.9 | 3.2 | 5.7 | 5.7 | 3.6 | 2.8 | 4.8 | 4.7 | 19.6 | 18.6 | 15.9 |
| Nuclear | 8.5 | 7.3 | 8.7 | 6.8 | 8.3 | 7.4 | 8.6 | 7.4 | 8.5 | 7.3 | 8.3 | 7.9 | 31.3 | 31.7 | 32.0 |
| Conventional hydropower | 1.7 | 2.2 | 1.7 | 1.1 | 1.7 | 1.8 | 1.5 | 1.1 | 1.3 | 1.8 | 1.8 | 1.3 | 6.7 | 6.1 | 6.1 |
| Wind | 4.1 | 3.2 | 2.5 | 3.5 | 3.7 | 4.2 | 2.8 | 3.9 | 4.2 | 4.0 | 2.8 | 3.9 | 13.3 | 14.5 | 14.9 |
| Solar (a) | 3.3 | 5.9 | 5.8 | 4.0 | 4.6 | 7.4 | 7.6 | 5.4 | 6.1 | 9.6 | 9.4 | 6.4 | 19.0 | 25.1 | 31.5 |
| Other energy sources (d) | 0.7 | 0.9 | 0.9 | 0.9 | 0.9 | 0.8 | 0.7 | 0.8 | 1.0 | 0.8 | 0.4 | 0.3 | 3.4 | 3.2 | 2.5 |
| Net energy for load (e) | 24.4 | 30.4 | 39.4 | 26.6 | 25.6 | 30.7 | 40.8 | 25.9 | 24.7 | 30.5 | 38.9 | 25.9 | 120.8 | 122.9 | 120.0 |
| **California** | | | | | | | | | | | | | | | |
| **Total generation** | **44.5** | **49.8** | **61.3** | **43.0** | **41.5** | **46.9** | **65.4** | **45.7** | **43.4** | **49.6** | **63.6** | **46.7** | **198.5** | **199.5** | **203.3** |
| Natural gas | 14.5 | 10.5 | 21.6 | 17.9 | 11.8 | 7.7 | 25.6 | 19.5 | 12.4 | 5.1 | 19.3 | 18.4 | 64.5 | 64.6 | 55.1 |
| Coal | 1.9 | 0.6 | 0.9 | 0.7 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 4.2 | 0.0 | 0.0 |
| Nuclear | 4.8 | 3.9 | 4.8 | 4.0 | 4.7 | 5.0 | 4.8 | 3.8 | 4.7 | 3.9 | 4.8 | 4.8 | 17.6 | 18.3 | 18.4 |
| Conventional hydropower | 6.7 | 8.2 | 7.7 | 5.3 | 6.6 | 7.0 | 7.1 | 4.5 | 5.6 | 8.3 | 7.2 | 4.2 | 27.9 | 25.3 | 25.3 |
| Wind | 3.4 | 5.5 | 4.7 | 2.2 | 4.0 | 6.4 | 5.7 | 4.0 | 5.3 | 8.8 | 7.2 | 3.7 | 15.8 | 20.2 | 25.0 |
| Solar (a) | 11.0 | 18.8 | 19.0 | 10.8 | 12.5 | 18.8 | 19.7 | 11.9 | 13.4 | 21.8 | 22.6 | 13.5 | 59.7 | 63.0 | 71.3 |
| Other energy sources (d) | 2.1 | 2.2 | 2.6 | 2.0 | 1.9 | 2.0 | 2.5 | 1.8 | 1.9 | 1.7 | 2.6 | 1.9 | 8.9 | 8.3 | 8.2 |
| Net energy for load (e) | 59.3 | 64.5 | 78.5 | 64.9 | 62.1 | 65.6 | 84.1 | 63.7 | 59.1 | 62.4 | 79.0 | 61.6 | 267.2 | 275.5 | 262.1 |

**(a)** Generation from utility-scale solar photovoltaic and solar thermal power plants. Excludes generation from small-scale solar photovoltaic systems (see Table 7a).

**(b)** Residual fuel oil, distillate fuel oil, petroleum coke, and other petroleum liquids.

**(c)** Batteries, chemicals, hydrogen, pitch, purchased steam, sulfur, nonrenewable waste, and miscellaneous technologies.

**(d)** Pumped storage hydroelectric, biomass, geothermal, petroleum, other fossil gases, batteries, and other nonrenewable fuels. See notes (b) and (c).

**(e)** Includes regional generation from power plants operated by electric power sector, plus net energy receipts from neighboring regions (see Figure 36 for STEO electricity supply regions).

**Notes:**

EIA completed modeling and analysis for this report on November 5, 2026.

The approximate break between historical and forecast values is shown with historical data with no shading; estimates and forecasts are shaded gray.

The electric power sector includes utility-scale generating power plants (total capacity is larger than 1 megawatt) operated by electric utilities and independent power producers.

**Sources:**

Historical data: Latest data available from EIA databases supporting the following reports: *Electric Power Monthly* and *Electric Power Annual.*

Minor discrepancies with published historical data are due to independent rounding and possible revisions not yet reflected in the STEO.

Forecast data: EIA Short-Term Integrated Forecasting System.

**Table 7e. U.S. Electricity Generating Capacity (gigawatts at end of period)**

U.S. Energy Information Administration | Short-Term Energy Outlook - November 2026

| | 2025 | | | | 2026 | | | | 2027 | | | | Year | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | 2025 | 2026 | 2027 |
| **Electric power sector (power plants larger than one megawatt)** | | | | | | | | | | | | | | | |
| **Fossil fuel energy sources** | | | | | | | | | | | | | | | |
| Natural gas | 490.7 | 492.2 | 492.9 | 495.2 | 496.0 | 498.2 | 499.0 | 499.2 | 498.5 | 500.5 | 502.9 | 508.7 | 495.2 | 499.2 | 508.7 |
| Coal | 169.0 | 169.0 | 169.1 | 167.2 | 166.6 | 166.4 | 166.4 | 161.8 | 161.8 | 161.6 | 161.6 | 154.1 | 167.2 | 161.8 | 154.1 |
| Petroleum | 26.8 | 26.1 | 26.2 | 26.1 | 26.1 | 26.1 | 26.1 | 26.0 | 26.1 | 26.1 | 26.1 | 26.1 | 26.1 | 26.0 | 26.1 |
| Other fossil gases | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 |
| **Renewable energy sources** | | | | | | | | | | | | | | | |
| Wind | 154.5 | 155.5 | 156.1 | 158.9 | 159.5 | 165.3 | 166.4 | 169.3 | 172.6 | 174.1 | 175.5 | 179.1 | 158.9 | 169.3 | 179.1 |
| Solar photovoltaic | 128.8 | 134.4 | 140.5 | 150.4 | 154.8 | 161.9 | 169.3 | 182.1 | 185.6 | 193.2 | 200.3 | 221.9 | 150.4 | 182.1 | 221.9 |
| Solar thermal | 1.4 | 1.4 | 1.4 | 1.4 | 1.4 | 1.4 | 1.4 | 1.4 | 1.4 | 1.4 | 1.4 | 1.4 | 1.4 | 1.4 | 1.4 |
| Geothermal | 2.7 | 2.7 | 2.7 | 2.7 | 2.7 | 2.7 | 2.7 | 2.7 | 2.8 | 2.8 | 2.8 | 2.8 | 2.7 | 2.7 | 2.8 |
| Waste biomass | 2.7 | 2.7 | 2.7 | 2.7 | 2.7 | 2.7 | 2.7 | 2.7 | 2.7 | 2.7 | 2.7 | 2.7 | 2.7 | 2.7 | 2.7 |
| Wood biomass | 2.2 | 2.2 | 2.2 | 2.1 | 2.1 | 2.1 | 2.1 | 2.1 | 2.1 | 2.1 | 2.1 | 2.1 | 2.1 | 2.1 | 2.1 |
| Conventional hydroelectric | 79.7 | 79.7 | 79.7 | 79.7 | 79.7 | 79.7 | 79.8 | 79.8 | 79.8 | 79.8 | 79.8 | 79.9 | 79.7 | 79.8 | 79.9 |
| Pumped storage hydroelectric | 23.0 | 23.0 | 23.0 | 23.0 | 23.0 | 23.0 | 23.1 | 23.1 | 23.1 | 23.1 | 23.7 | 23.7 | 23.0 | 23.1 | 23.7 |
| Nuclear | 96.8 | 96.9 | 96.9 | 96.9 | 96.9 | 96.9 | 96.9 | 97.6 | 97.6 | 98.4 | 98.4 | 98.4 | 96.9 | 97.6 | 98.4 |
| Battery storage | 28.9 | 33.8 | 37.5 | 43.1 | 46.8 | 52.0 | 57.4 | 66.0 | 69.6 | 75.6 | 79.5 | 91.7 | 43.1 | 66.0 | 91.7 |
| Other nonrenewable sources (a) | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 |
| **Industrial and commercial sectors (combined heat and power plants larger than one megawatt)** | | | | | | | | | | | | | | | |
| **Fossil fuel energy sources** | | | | | | | | | | | | | | | |
| Natural gas | 18.3 | 18.4 | 18.4 | 18.2 | 18.2 | 18.2 | 18.2 | 18.3 | 18.3 | 18.3 | 18.3 | 18.3 | 18.2 | 18.3 | 18.3 |
| Coal | 1.4 | 1.4 | 1.4 | 1.4 | 1.4 | 1.4 | 1.4 | 1.4 | 1.4 | 1.4 | 1.4 | 1.4 | 1.4 | 1.4 | 1.4 |
| Petroleum | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 |
| Other fossil gases | 1.5 | 1.5 | 1.5 | 1.4 | 1.4 | 1.4 | 1.4 | 1.4 | 1.4 | 1.4 | 1.4 | 1.4 | 1.4 | 1.4 | 1.4 |
| **Renewable energy sources** | | | | | | | | | | | | | | | |
| Wood biomass | 5.2 | 5.2 | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 |
| Waste biomass | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 |
| Solar | 0.8 | 1.2 | 1.5 | 1.6 | 1.6 | 1.6 | 1.6 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.6 | 1.7 | 1.7 |
| Wind | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 |
| Geothermal | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 |
| Conventional hydroelectric | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 |
| Battery storage | 0.1 | 0.1 | 0.1 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 |
| Other nonrenewable sources (a) | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 |
| **Small-scale solar photovoltaic capacity (systems smaller than one megawatt)** | | | | | | | | | | | | | | | |
| **All sectors total** | **54.6** | **55.9** | **57.5** | **59.5** | **61.0** | **62.4** | **63.9** | **65.4** | **66.9** | **68.4** | **69.9** | **71.4** | **59.5** | **65.4** | **71.4** |
| Residential sector | 37.4 | 38.2 | 39.2 | 40.5 | 41.4 | 42.3 | 43.2 | 44.2 | 45.2 | 46.1 | 47.0 | 47.9 | 40.5 | 44.2 | 47.9 |
| Commercial sector | 14.5 | 14.9 | 15.4 | 16.0 | 16.5 | 17.0 | 17.5 | 18.0 | 18.5 | 19.0 | 19.5 | 20.0 | 16.0 | 18.0 | 20.0 |
| Industrial sector | 2.8 | 2.8 | 2.9 | 3.0 | 3.0 | 3.1 | 3.1 | 3.2 | 3.3 | 3.3 | 3.4 | 3.4 | 3.0 | 3.2 | 3.4 |

**(a)** Other sources include hydrogen, pitch, chemicals, sulfur, purchased steam, nonrenewable waste, and miscellaneous technologies.

**Notes:**

EIA completed modeling and analysis for this report on November 5, 2026.

The approximate break between historical and forecast values is shown with historical data with no shading; estimates and forecasts are shaded gray.

Capacity values represent the amount of generating capacity that is operating (or expected to be operating) at the end of each period.

Changes in capacity reflect various factors including new generators coming online, retiring generators, capacity uprates and derates, delayed planned capacity projects, cancelled projects, and other factors.

**Sources:**

Historical data: Utility-scale capacity (power plants larger than one megawatt): EIA-860 Annual Survey and EIA-860M Preliminary Monthly Electric Generator Inventory, August 2026.

Small-scale solar capacity (systems smaller than one megawatt): Form EIA-861M Monthly Electric Power Industry Report.

Historical capacity data may differ from other EIA publications due to frequent updates to the Preliminary Monthly Electric Generator Inventory.

Forecasts: Estimates of future capacity may include adjustments to reflect recent changes in market information or regulatory policy.

**Table 8. U.S. Renewable Energy Consumption (quadrillion Btu)**

U.S. Energy Information Administration | Short-Term Energy Outlook - November 2026

| | 2025 | | | | 2026 | | | | 2027 | | | | Year | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | 2025 | 2026 | 2027 |
| **All Sectors** | **2.160** | **2.298** | **2.183** | **2.187** | **2.258** | **2.433** | **2.339** | **2.292** | **2.396** | **2.625** | **2.535** | **2.442** | **8.827** | **9.322** | **9.998** |
| Biodiesel, renewable diesel, and other (g) | 0.129 | 0.132 | 0.133 | 0.143 | 0.126 | 0.168 | 0.177 | 0.194 | 0.191 | 0.215 | 0.224 | 0.222 | 0.537 | 0.665 | 0.852 |
| Biofuel losses and co-products (d) | 0.208 | 0.205 | 0.212 | 0.220 | 0.213 | 0.212 | 0.217 | 0.219 | 0.214 | 0.216 | 0.224 | 0.228 | 0.844 | 0.861 | 0.881 |
| Ethanol (f) | 0.279 | 0.301 | 0.301 | 0.302 | 0.277 | 0.305 | 0.303 | 0.298 | 0.281 | 0.300 | 0.305 | 0.302 | 1.184 | 1.183 | 1.188 |
| Geothermal | 0.029 | 0.029 | 0.029 | 0.029 | 0.029 | 0.029 | 0.029 | 0.030 | 0.031 | 0.029 | 0.030 | 0.029 | 0.117 | 0.117 | 0.119 |
| Hydroelectric power (a) | 0.216 | 0.237 | 0.189 | 0.201 | 0.264 | 0.235 | 0.182 | 0.183 | 0.224 | 0.241 | 0.205 | 0.192 | 0.843 | 0.864 | 0.862 |
| Solar (b)(f) | 0.280 | 0.434 | 0.451 | 0.289 | 0.333 | 0.500 | 0.522 | 0.334 | 0.379 | 0.578 | 0.604 | 0.385 | 1.453 | 1.689 | 1.945 |
| Waste biomass (c) | 0.095 | 0.091 | 0.091 | 0.096 | 0.093 | 0.089 | 0.093 | 0.097 | 0.091 | 0.089 | 0.092 | 0.096 | 0.373 | 0.371 | 0.368 |
| Wood biomass | 0.478 | 0.465 | 0.488 | 0.476 | 0.458 | 0.447 | 0.482 | 0.499 | 0.492 | 0.487 | 0.514 | 0.511 | 1.906 | 1.885 | 2.005 |
| Wind | 0.447 | 0.405 | 0.292 | 0.430 | 0.465 | 0.449 | 0.336 | 0.438 | 0.493 | 0.472 | 0.337 | 0.476 | 1.574 | 1.689 | 1.777 |
| **Electric power sector** | **0.949** | **1.031** | **0.895** | **0.923** | **1.060** | **1.129** | **0.994** | **0.947** | **1.085** | **1.226** | **1.093** | **1.039** | **3.798** | **4.130** | **4.442** |
| Geothermal | 0.013 | 0.013 | 0.013 | 0.014 | 0.014 | 0.013 | 0.013 | 0.014 | 0.015 | 0.013 | 0.014 | 0.013 | 0.053 | 0.055 | 0.056 |
| Hydroelectric power (a) | 0.215 | 0.236 | 0.188 | 0.200 | 0.263 | 0.234 | 0.181 | 0.182 | 0.223 | 0.240 | 0.204 | 0.192 | 0.839 | 0.860 | 0.858 |
| Solar (b) | 0.191 | 0.306 | 0.322 | 0.200 | 0.235 | 0.358 | 0.384 | 0.240 | 0.277 | 0.430 | 0.460 | 0.286 | 1.018 | 1.218 | 1.453 |
| Waste biomass (c) | 0.038 | 0.037 | 0.038 | 0.039 | 0.038 | 0.035 | 0.037 | 0.038 | 0.037 | 0.037 | 0.038 | 0.038 | 0.152 | 0.149 | 0.149 |
| Wood biomass | 0.044 | 0.034 | 0.043 | 0.041 | 0.045 | 0.038 | 0.043 | 0.035 | 0.040 | 0.034 | 0.040 | 0.035 | 0.162 | 0.160 | 0.149 |
| Wind | 0.447 | 0.405 | 0.292 | 0.430 | 0.465 | 0.449 | 0.336 | 0.438 | 0.493 | 0.472 | 0.337 | 0.476 | 1.574 | 1.689 | 1.777 |
| **Industrial sector (e)** | **0.582** | **0.576** | **0.594** | **0.595** | **0.574** | **0.569** | **0.599** | **0.624** | **0.614** | **0.616** | **0.639** | **0.645** | **2.347** | **2.366** | **2.513** |
| Biofuel losses and co-products (d) | 0.208 | 0.205 | 0.212 | 0.220 | 0.213 | 0.212 | 0.217 | 0.219 | 0.214 | 0.216 | 0.224 | 0.228 | 0.844 | 0.861 | 0.881 |
| Geothermal | 0.001 | 0.001 | 0.001 | 0.001 | 0.001 | 0.001 | 0.001 | 0.001 | 0.001 | 0.001 | 0.001 | 0.001 | 0.004 | 0.004 | 0.004 |
| Hydroelectric power (a) | 0.001 | 0.001 | 0.001 | 0.001 | 0.001 | 0.001 | 0.001 | 0.001 | 0.001 | 0.001 | 0.001 | 0.001 | 0.003 | 0.002 | 0.003 |
| Solar (b) | 0.004 | 0.006 | 0.007 | 0.005 | 0.006 | 0.008 | 0.008 | 0.006 | 0.006 | 0.007 | 0.007 | 0.005 | 0.022 | 0.027 | 0.026 |
| Waste biomass (c) | 0.040 | 0.038 | 0.036 | 0.040 | 0.039 | 0.037 | 0.037 | 0.041 | 0.038 | 0.037 | 0.037 | 0.040 | 0.154 | 0.154 | 0.152 |
| Wood biomass | 0.324 | 0.320 | 0.332 | 0.323 | 0.310 | 0.305 | 0.330 | 0.352 | 0.349 | 0.350 | 0.364 | 0.364 | 1.300 | 1.297 | 1.428 |
| **Commercial sector (e)** | **0.064** | **0.072** | **0.074** | **0.065** | **0.065** | **0.076** | **0.078** | **0.069** | **0.069** | **0.078** | **0.081** | **0.072** | **0.275** | **0.289** | **0.299** |
| Geothermal | 0.005 | 0.005 | 0.005 | 0.005 | 0.005 | 0.005 | 0.005 | 0.005 | 0.005 | 0.005 | 0.005 | 0.005 | 0.020 | 0.020 | 0.020 |
| Solar (b) | 0.017 | 0.026 | 0.026 | 0.017 | 0.020 | 0.030 | 0.030 | 0.021 | 0.024 | 0.034 | 0.034 | 0.024 | 0.087 | 0.101 | 0.117 |
| Waste biomass (c) | 0.017 | 0.016 | 0.017 | 0.017 | 0.016 | 0.016 | 0.017 | 0.018 | 0.016 | 0.015 | 0.017 | 0.018 | 0.067 | 0.067 | 0.067 |
| Wood biomass | 0.018 | 0.018 | 0.019 | 0.018 | 0.018 | 0.018 | 0.019 | 0.018 | 0.018 | 0.017 | 0.019 | 0.018 | 0.072 | 0.072 | 0.072 |
| **Residential sector** | **0.169** | **0.199** | **0.199** | **0.171** | **0.166** | **0.199** | **0.201** | **0.171** | **0.166** | **0.201** | **0.204** | **0.173** | **0.738** | **0.738** | **0.745** |
| Geothermal | 0.010 | 0.010 | 0.010 | 0.010 | 0.010 | 0.010 | 0.010 | 0.010 | 0.010 | 0.010 | 0.010 | 0.010 | 0.040 | 0.039 | 0.040 |
| Solar (f) | 0.068 | 0.096 | 0.095 | 0.068 | 0.072 | 0.104 | 0.100 | 0.068 | 0.072 | 0.106 | 0.103 | 0.070 | 0.327 | 0.343 | 0.350 |
| Wood biomass | 0.092 | 0.093 | 0.094 | 0.094 | 0.085 | 0.086 | 0.091 | 0.094 | 0.085 | 0.086 | 0.091 | 0.094 | 0.372 | 0.355 | 0.355 |
| **Transportation sector** | **0.397** | **0.421** | **0.422** | **0.433** | **0.393** | **0.461** | **0.467** | **0.481** | **0.462** | **0.503** | **0.519** | **0.513** | **1.674** | **1.802** | **1.997** |
| Biodiesel, renewable diesel, and other (g) | 0.129 | 0.132 | 0.133 | 0.143 | 0.126 | 0.168 | 0.177 | 0.194 | 0.191 | 0.215 | 0.224 | 0.222 | 0.537 | 0.665 | 0.852 |
| Ethanol (g) | 0.268 | 0.289 | 0.289 | 0.290 | 0.266 | 0.293 | 0.290 | 0.287 | 0.271 | 0.289 | 0.294 | 0.291 | 1.136 | 1.136 | 1.146 |

**(a)** Energy consumption for conventional hydroelectric power only. Hydroelectricity generated by pumped storage is not included in renewable energy.

**(b)** Solar energy consumption by utility-scale power plants (capacity greater than or equal to 1 megawatt) in the electric power, commercial, and industrial sectors and energy consumption by small-scale solar photovoltaic systems (less than 1 megawatts in size).

**(c)** Municipal solid waste from biogenic sources, landfill gas, sludge waste, agricultural byproducts, and other biomass.

**(d)** Losses and co-products from the production of fuel ethanol and biomass-based diesel

**(e)** Subtotals for the industrial and commercial sectors might not equal the sum of the components. The subtotal for the industrial sector includes ethanol consumption that is not shown separately. The subtotal for the commercial sector includes ethanol and hydroelectric consumption that are not shown separately.

**(f)** Solar consumption in the residential sector includes energy from small-scale solar photovoltaic systems (<1 megawatt), and it includes solar heating consumption in all sectors.

**(g)** Fuel ethanol and biodiesel, renewable diesel, and other biofuels consumption in the transportation sector includes production, stock change, and imports less exports.
Some biomass-based diesel may be consumed in the residential sector in heating oil.

**Notes:**

EIA completed modeling and analysis for this report on November 5, 2026.

The approximate break between historical and forecast values is shown with historical data with no shading; estimates and forecasts are shaded gray.

**Sources:**

Historical data: Latest data available from EIA databases supporting the following reports: *Electric Power Monthly, Electric Power Annual, Monthly Energy Review* , and *Petroleum Supply Monthly* .
Minor discrepancies with published historical data are due to independent rounding and possible revisions not yet reflected in the STEO.
Forecasts: EIA Short-Term Integrated Forecasting System.

**Table 9a. U.S. Macroeconomic Indicators and $CO_2$ Emissions**

U.S. Energy Information Administration | Short-Term Energy Outlook - November 2026

| | 2025 | | | | 2026 | | | | 2027 | | | | Year | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | 2025 | 2026 | 2027 |
| **Macroeconomic** | | | | | | | | | | | | | | | |
| Real Gross Domestic Product | | | | | | | | | | | | | | | |
| (billion chained 2017 dollars - SAAR) | 23,650 | 23,885 | 24,113 | 24,125 | 24,274 | 24,408 | 24,637 | 24,771 | 24,920 | 25,119 | 25,312 | 25,484 | 23,943 | 24,523 | 25,209 |
| Real Personal Consumption Expend. | | | | | | | | | | | | | | | |
| (billion chained 2017 dollars - SAAR) | 16,293 | 16,378 | 16,526 | 16,605 | 16,634 | 16,789 | 16,929 | 17,035 | 17,154 | 17,284 | 17,414 | 17,539 | 16,451 | 16,847 | 17,348 |
| Real Private Fixed Investment | | | | | | | | | | | | | | | |
| (billion chained 2017 dollars - SAAR) | 4,409 | 4,462 | 4,479 | 4,493 | 4,560 | 4,646 | 4,783 | 4,839 | 4,897 | 4,961 | 5,017 | 5,060 | 4,461 | 4,707 | 4,984 |
| Business Inventory Change | | | | | | | | | | | | | | | |
| (billion chained 2017 dollars - SAAR) | 192 | -45 | -60 | -61 | -46 | -96 | 111 | 84 | 87 | 146 | 190 | 217 | 7 | 13 | 160 |
| Real Government Expenditures | | | | | | | | | | | | | | | |
| (billion chained 2017 dollars - SAAR) | 4,060 | 4,084 | 4,100 | 4,041 | 4,087 | 4,087 | 4,106 | 4,122 | 4,130 | 4,132 | 4,135 | 4,136 | 4,071 | 4,100 | 4,134 |
| Real Exports of Goods & Services | | | | | | | | | | | | | | | |
| (billion chained 2017 dollars - SAAR) | 2,673 | 2,659 | 2,720 | 2,691 | 2,780 | 2,815 | 2,769 | 2,795 | 2,820 | 2,838 | 2,862 | 2,880 | 2,686 | 2,790 | 2,850 |
| Real Imports of Goods & Services | | | | | | | | | | | | | | | |
| (billion chained 2017 dollars - SAAR) | 4,026 | 3,711 | 3,712 | 3,697 | 3,800 | 3,914 | 4,121 | 4,177 | 4,249 | 4,314 | 4,367 | 4,400 | 3,786 | 4,003 | 4,333 |
| Real Disposable Personal Income | | | | | | | | | | | | | | | |
| (billion chained 2017 dollars - SAAR) | 17,995 | 18,117 | 18,170 | 18,193 | 18,303 | 18,294 | 18,425 | 18,504 | 18,656 | 18,808 | 18,967 | 19,124 | 18,119 | 18,382 | 18,889 |
| Non-Farm Employment | | | | | | | | | | | | | | | |
| (millions) | 158.3 | 158.5 | 158.5 | 158.4 | 158.6 | 158.9 | 159.0 | 159.2 | 159.3 | 159.6 | 159.9 | 160.1 | 158.4 | 158.9 | 159.7 |
| Civilian Unemployment Rate (a) | | | | | | | | | | | | | | | |
| (percent) | 4.1 | 4.2 | 4.3 | 4.5 | 4.3 | 4.3 | 4.1 | 4.2 | 4.3 | 4.3 | 4.2 | 4.2 | 4.3 | 4.2 | 4.2 |
| Housing Starts | | | | | | | | | | | | | | | |
| (millions - SAAR) | 1.40 | 1.36 | 1.35 | 1.32 | 1.42 | 1.35 | 1.30 | 1.36 | 1.34 | 1.35 | 1.37 | 1.37 | 1.36 | 1.35 | 1.35 |
| **Industrial Production Indices (Index, 2017=100)** | | | | | | | | | | | | | | | |
| Total Industrial Production | 100.7 | 101.2 | 101.7 | 101.2 | 101.6 | 102.7 | 103.2 | 103.4 | 103.2 | 103.6 | 104.1 | 104.5 | 101.2 | 102.7 | 103.8 |
| Manufacturing | 96.7 | 97.4 | 98.1 | 97.1 | 97.6 | 99.0 | 99.4 | 99.9 | 100.2 | 101.1 | 102.1 | 102.6 | 97.3 | 99.0 | 101.5 |
| Food | 104.0 | 104.1 | 104.6 | 104.7 | 103.8 | 104.8 | 103.9 | 104.4 | 105.0 | 105.6 | 106.2 | 106.7 | 104.4 | 104.2 | 105.8 |
| Paper | 82.5 | 81.4 | 81.5 | 79.5 | 79.2 | 79.8 | 79.2 | 79.2 | 79.1 | 79.3 | 79.7 | 79.7 | 81.2 | 79.4 | 79.5 |
| Petroleum and coal products | 89.9 | 90.0 | 89.7 | 89.5 | 90.1 | 89.2 | 90.7 | 91.4 | 92.1 | 92.8 | 92.9 | 92.7 | 89.8 | 90.4 | 92.6 |
| Chemicals | 102.2 | 102.5 | 104.2 | 102.4 | 102.2 | 101.8 | 101.7 | 102.6 | 103.3 | 104.6 | 106.0 | 106.7 | 102.8 | 102.1 | 105.1 |
| Nonmetallic mineral products | 98.0 | 96.2 | 96.0 | 94.4 | 96.7 | 98.5 | 99.5 | 99.7 | 100.0 | 100.3 | 100.8 | 101.3 | 96.1 | 98.6 | 100.6 |
| Primary metals | 97.0 | 97.9 | 100.1 | 99.2 | 99.5 | 100.3 | 101.1 | 101.9 | 102.5 | 103.9 | 105.1 | 104.8 | 98.5 | 100.7 | 104.1 |
| Coal-weighted manufacturing (b) | 95.2 | 95.1 | 96.2 | 95.0 | 95.8 | 95.9 | 96.5 | 97.1 | 97.6 | 98.5 | 99.2 | 99.2 | 95.4 | 96.3 | 98.6 |
| Distillate-weighted manufacturing (b) | 96.8 | 96.7 | 97.2 | 96.1 | 96.5 | 97.5 | 98.2 | 99.0 | 99.5 | 100.2 | 100.8 | 101.1 | 96.7 | 97.8 | 100.4 |
| Electricity-weighted manufacturing (b) | 96.0 | 96.4 | 97.5 | 96.2 | 96.9 | 97.9 | 98.2 | 98.9 | 99.5 | 100.5 | 101.5 | 101.7 | 96.6 | 98.0 | 100.8 |
| Natural Gas-weighted manufacturing (b) | 94.1 | 94.3 | 95.7 | 94.2 | 94.7 | 94.9 | 94.8 | 95.5 | 96.0 | 96.9 | 97.8 | 97.8 | 94.6 | 95.0 | 97.1 |
| **Price Indexes** | | | | | | | | | | | | | | | |
| Consumer Price Index (all urban consumers) (a) | | | | | | | | | | | | | | | |
| (index, 1982-1984=1.00) | 3.19 | 3.21 | 3.23 | 3.26 | 3.28 | 3.33 | 3.34 | 3.35 | 3.36 | 3.36 | 3.38 | 3.39 | 3.22 | 3.33 | 3.37 |
| Producer Price Index: All Commodities | | | | | | | | | | | | | | | |
| (index, 1982=1.00) | 2.59 | 2.58 | 2.61 | 2.64 | 2.70 | 2.85 | 2.81 | 2.82 | 2.78 | 2.75 | 2.76 | 2.76 | 2.60 | 2.80 | 2.76 |
| Producer Price Index: Petroleum | | | | | | | | | | | | | | | |
| (index, 1982=1.00) | 2.47 | 2.41 | 2.49 | 2.33 | 2.55 | 3.85 | 4.03 | 3.92 | 3.51 | 3.45 | 3.42 | 2.93 | 2.43 | 3.59 | 3.33 |
| GDP Implicit Price Deflator | | | | | | | | | | | | | | | |
| (index, 2017=100) | 127.6 | 128.3 | 129.3 | 130.4 | 131.5 | 133.4 | 133.7 | 134.5 | 135.1 | 135.7 | 136.4 | 137.1 | 128.9 | 133.3 | 136.1 |
| **Miscellaneous** | | | | | | | | | | | | | | | |
| Vehicle Miles Traveled (c) | | | | | | | | | | | | | | | |
| (million miles/day) | 8,555 | 9,458 | 9,486 | 8,919 | 8,678 | 9,480 | 9,445 | 8,841 | 8,602 | 9,560 | 9,538 | 8,920 | 9,107 | 9,112 | 9,157 |
| Raw Steel Production | | | | | | | | | | | | | | | |
| (million short tons per day) | 21.341 | 22.586 | 23.338 | 22.834 | 22.919 | 23.901 | 24.145 | 24.550 | 24.245 | 25.274 | 25.709 | 25.096 | 90.099 | 95.515 | 100.324 |
| **Carbon Dioxide ($CO_2$) Emissions (million metric tons)** | | | | | | | | | | | | | | | |
| **Total Energy (d)** | **1,309** | **1,135** | **1,230** | **1,242** | **1,278** | **1,110** | **1,238** | **1,219** | **1,266** | **1,119** | **1,239** | **1,232** | **4,916** | **4,844** | **4,856** |
| Petroleum | 554 | 569 | 576 | 571 | 560 | 558 | 568 | 563 | 548 | 562 | 573 | 571 | 2,269 | 2,248 | 2,255 |
| Natural gas | 537 | 384 | 421 | 472 | 524 | 388 | 436 | 470 | 532 | 398 | 445 | 487 | 1,813 | 1,818 | 1,862 |
| Coal | 216 | 181 | 231 | 198 | 192 | 163 | 232 | 184 | 184 | 157 | 218 | 173 | 826 | 771 | 732 |

**(a)** The U.S. Bureau of Labor Statistics did not publish October 2025 data for the Civilian Unemployment Rate and the Consumer Price Index. The 4th quarter 2025 average reflects November and December data only. The 2025 annual average reflects the 11 months for which data are available.

**(b)** Fuel share weights of individual sector indices based on EIA *Manufacturing Energy Consumption Survey*.

**(c)** Total highway travel includes gasoline and diesel fuel vehicles.

**(d)** Includes electric power sector use of geothermal energy and non-biomass waste.

**Notes:**

EIA completed modeling and analysis for this report on November 5, 2026.

- = no data available

SAAR = Seasonally-adjusted annual rate

The approximate break between historical and forecast values is shown with historical data with no shading; estimates and forecasts are shaded gray.

**Sources:**

Historical data: Latest data available from U.S. Department of Commerce, Bureau of Economic Analysis; Federal Reserve System, Statistical release G17; Federal Highway Administration; and Federal Aviation Administration.

Minor discrepancies with published historical data are due to independent rounding.

Forecasts: EIA Short-Term Integrated Forecasting System. U.S. macroeconomic forecasts are based on the S&P Global model of the U.S. Economy.

**Table 9b. U.S. Regional Macroeconomic Data**

U.S. Energy Information Administration | Short-Term Energy Outlook - November 2026

| | 2025 | | | | 2026 | | | | 2027 | | | | Year | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | 2025 | 2026 | 2027 |
| **Real Gross State Product (billion $2017)** | | | | | | | | | | | | | | | |
| New England | 1,202 | 1,214 | 1,225 | 1,227 | 1,235 | 1,240 | 1,250 | 1,255 | 1,262 | 1,271 | 1,280 | 1,287 | 1,217 | 1,245 | 1,275 |
| Middle Atlantic | 3,370 | 3,402 | 3,436 | 3,440 | 3,455 | 3,474 | 3,504 | 3,521 | 3,542 | 3,568 | 3,592 | 3,613 | 3,412 | 3,488 | 3,579 |
| E. N. Central | 2,969 | 2,999 | 3,031 | 3,033 | 3,046 | 3,065 | 3,093 | 3,108 | 3,123 | 3,144 | 3,165 | 3,185 | 3,008 | 3,078 | 3,154 |
| W. N. Central | 1,415 | 1,431 | 1,444 | 1,448 | 1,451 | 1,462 | 1,476 | 1,483 | 1,491 | 1,501 | 1,511 | 1,521 | 1,434 | 1,468 | 1,506 |
| S. Atlantic | 4,421 | 4,453 | 4,494 | 4,486 | 4,515 | 4,543 | 4,586 | 4,613 | 4,640 | 4,678 | 4,715 | 4,749 | 4,463 | 4,564 | 4,696 |
| E. S. Central | 1,061 | 1,068 | 1,080 | 1,078 | 1,085 | 1,091 | 1,102 | 1,108 | 1,114 | 1,122 | 1,130 | 1,137 | 1,072 | 1,096 | 1,126 |
| W. S. Central | 2,864 | 2,906 | 2,933 | 2,938 | 2,952 | 2,974 | 3,009 | 3,031 | 3,057 | 3,089 | 3,119 | 3,145 | 2,910 | 2,992 | 3,102 |
| Mountain | 1,674 | 1,690 | 1,706 | 1,709 | 1,719 | 1,730 | 1,748 | 1,759 | 1,772 | 1,788 | 1,804 | 1,818 | 1,695 | 1,739 | 1,796 |
| Pacific | 4,482 | 4,528 | 4,570 | 4,572 | 4,621 | 4,633 | 4,671 | 4,692 | 4,719 | 4,755 | 4,791 | 4,823 | 4,538 | 4,654 | 4,772 |
| **Industrial Output, Manufacturing (index, year 2017=100)** | | | | | | | | | | | | | | | |
| New England | 90.7 | 91.0 | 91.9 | 91.2 | 92.3 | 94.0 | 94.6 | 95.2 | 95.4 | 96.2 | 97.0 | 97.5 | 91.2 | 94.0 | 96.5 |
| Middle Atlantic | 91.8 | 92.3 | 93.0 | 91.6 | 92.1 | 93.4 | 93.6 | 94.2 | 94.3 | 94.9 | 95.6 | 96.0 | 92.2 | 93.3 | 95.2 |
| E. N. Central | 92.1 | 92.9 | 93.7 | 92.8 | 93.3 | 94.9 | 95.3 | 95.7 | 95.9 | 96.7 | 97.7 | 98.2 | 92.9 | 94.8 | 97.1 |
| W. N. Central | 97.3 | 98.2 | 98.6 | 97.7 | 98.2 | 99.7 | 100.0 | 100.5 | 100.7 | 101.5 | 102.5 | 103.0 | 97.9 | 99.6 | 101.9 |
| S. Atlantic | 100.6 | 101.4 | 102.0 | 100.9 | 101.5 | 102.8 | 103.2 | 103.9 | 104.2 | 105.1 | 106.2 | 106.8 | 101.2 | 102.8 | 105.6 |
| E. S. Central | 97.4 | 98.0 | 98.6 | 97.7 | 98.2 | 99.4 | 99.7 | 100.2 | 100.6 | 101.5 | 102.5 | 103.1 | 97.9 | 99.4 | 101.9 |
| W. S. Central | 106.0 | 106.9 | 107.8 | 106.8 | 107.3 | 108.8 | 109.3 | 110.0 | 110.4 | 111.4 | 112.6 | 113.3 | 106.9 | 108.8 | 111.9 |
| Mountain | 108.6 | 109.4 | 110.6 | 109.8 | 110.2 | 111.8 | 112.2 | 113.0 | 113.5 | 114.6 | 115.8 | 116.6 | 109.6 | 111.8 | 115.1 |
| Pacific | 90.3 | 90.5 | 91.0 | 90.3 | 90.8 | 91.7 | 92.0 | 92.5 | 92.8 | 93.6 | 94.4 | 94.9 | 90.5 | 91.7 | 93.9 |
| **Real Personal Income (billion $2017)** | | | | | | | | | | | | | | | |
| New England | 1,074 | 1,082 | 1,085 | 1,085 | 1,084 | 1,083 | 1,089 | 1,093 | 1,103 | 1,112 | 1,121 | 1,130 | 1,082 | 1,087 | 1,116 |
| Middle Atlantic | 2,689 | 2,703 | 2,718 | 2,733 | 2,736 | 2,734 | 2,749 | 2,762 | 2,786 | 2,810 | 2,834 | 2,856 | 2,710 | 2,745 | 2,821 |
| E. N. Central | 2,744 | 2,775 | 2,774 | 2,782 | 2,790 | 2,791 | 2,809 | 2,823 | 2,850 | 2,873 | 2,897 | 2,920 | 2,769 | 2,803 | 2,885 |
| W. N. Central | 1,365 | 1,381 | 1,384 | 1,380 | 1,396 | 1,385 | 1,390 | 1,397 | 1,410 | 1,422 | 1,434 | 1,447 | 1,378 | 1,392 | 1,428 |
| S. Atlantic | 4,056 | 4,091 | 4,102 | 4,111 | 4,116 | 4,121 | 4,149 | 4,172 | 4,216 | 4,256 | 4,298 | 4,338 | 4,090 | 4,140 | 4,277 |
| E. S. Central | 1,099 | 1,109 | 1,112 | 1,111 | 1,112 | 1,113 | 1,121 | 1,127 | 1,138 | 1,148 | 1,157 | 1,167 | 1,108 | 1,118 | 1,152 |
| W. S. Central | 2,545 | 2,574 | 2,568 | 2,580 | 2,593 | 2,594 | 2,612 | 2,628 | 2,657 | 2,684 | 2,713 | 2,740 | 2,567 | 2,607 | 2,699 |
| Mountain | 1,518 | 1,535 | 1,540 | 1,548 | 1,555 | 1,557 | 1,570 | 1,580 | 1,598 | 1,615 | 1,633 | 1,649 | 1,535 | 1,565 | 1,624 |
| Pacific | 3,446 | 3,445 | 3,492 | 3,485 | 3,478 | 3,468 | 3,484 | 3,497 | 3,529 | 3,558 | 3,590 | 3,621 | 3,467 | 3,482 | 3,574 |
| **Households (thousands)** | | | | | | | | | | | | | | | |
| New England | 6,178 | 6,189 | 6,199 | 6,210 | 6,209 | 6,209 | 6,215 | 6,224 | 6,233 | 6,242 | 6,250 | 6,257 | 6,210 | 6,224 | 6,257 |
| Middle Atlantic | 16,282 | 16,304 | 16,329 | 16,356 | 16,361 | 16,366 | 16,381 | 16,396 | 16,412 | 16,426 | 16,438 | 16,449 | 16,356 | 16,396 | 16,449 |
| E. N. Central | 19,279 | 19,319 | 19,361 | 19,404 | 19,422 | 19,438 | 19,468 | 19,495 | 19,522 | 19,547 | 19,570 | 19,590 | 19,404 | 19,495 | 19,590 |
| W. N. Central | 8,881 | 8,904 | 8,927 | 8,952 | 8,966 | 8,980 | 8,998 | 9,016 | 9,034 | 9,051 | 9,065 | 9,080 | 8,952 | 9,016 | 9,080 |
| S. Atlantic | 28,049 | 28,133 | 28,216 | 28,302 | 28,353 | 28,403 | 28,473 | 28,547 | 28,619 | 28,692 | 28,761 | 28,832 | 28,302 | 28,547 | 28,832 |
| E. S. Central | 8,097 | 8,119 | 8,144 | 8,169 | 8,184 | 8,199 | 8,218 | 8,237 | 8,256 | 8,274 | 8,291 | 8,307 | 8,169 | 8,237 | 8,307 |
| W. S. Central | 16,406 | 16,454 | 16,503 | 16,553 | 16,585 | 16,617 | 16,662 | 16,706 | 16,752 | 16,794 | 16,834 | 16,872 | 16,553 | 16,706 | 16,872 |
| Mountain | 10,168 | 10,197 | 10,228 | 10,260 | 10,282 | 10,303 | 10,332 | 10,361 | 10,391 | 10,420 | 10,448 | 10,477 | 10,260 | 10,361 | 10,477 |
| Pacific | 19,308 | 19,332 | 19,359 | 19,391 | 19,397 | 19,405 | 19,431 | 19,458 | 19,486 | 19,514 | 19,539 | 19,564 | 19,391 | 19,458 | 19,564 |
| **Total Non-farm Employment (millions)** | | | | | | | | | | | | | | | |
| New England | 7.6 | 7.6 | 7.6 | 7.6 | 7.6 | 7.6 | 7.6 | 7.6 | 7.6 | 7.7 | 7.7 | 7.7 | 7.6 | 7.6 | 7.7 |
| Middle Atlantic | 20.5 | 20.5 | 20.5 | 20.6 | 20.6 | 20.6 | 20.6 | 20.6 | 20.6 | 20.6 | 20.6 | 20.6 | 20.5 | 20.6 | 20.6 |
| E. N. Central | 22.6 | 22.6 | 22.7 | 22.6 | 22.6 | 22.6 | 22.6 | 22.7 | 22.7 | 22.7 | 22.7 | 22.7 | 22.6 | 22.6 | 22.7 |
| W. N. Central | 11.0 | 11.1 | 11.0 | 11.1 | 11.0 | 11.1 | 11.1 | 11.1 | 11.1 | 11.1 | 11.1 | 11.2 | 11.1 | 11.1 | 11.1 |
| S. Atlantic | 31.5 | 31.5 | 31.5 | 31.4 | 31.4 | 31.5 | 31.6 | 31.6 | 31.7 | 31.7 | 31.8 | 31.9 | 31.5 | 31.5 | 31.8 |
| E. S. Central | 8.8 | 8.8 | 8.8 | 8.8 | 8.8 | 8.8 | 8.8 | 8.8 | 8.8 | 8.9 | 8.9 | 8.9 | 8.8 | 8.8 | 8.9 |
| W. S. Central | 19.4 | 19.4 | 19.5 | 19.5 | 19.5 | 19.6 | 19.6 | 19.7 | 19.7 | 19.8 | 19.8 | 19.9 | 19.4 | 19.6 | 19.8 |
| Mountain | 12.2 | 12.2 | 12.2 | 12.2 | 12.2 | 12.2 | 12.3 | 12.3 | 12.3 | 12.3 | 12.4 | 12.4 | 12.2 | 12.2 | 12.4 |
| Pacific | 24.6 | 24.7 | 24.7 | 24.7 | 24.8 | 24.7 | 24.7 | 24.8 | 24.8 | 24.8 | 24.8 | 24.9 | 24.7 | 24.7 | 24.8 |

**Notes:**

EIA completed modeling and analysis for this report on November 5, 2026.

- = no data available

The approximate break between historical and forecast values is shown with historical data with no shading; estimates and forecasts are shaded gray.

Regions refer to U.S. Census divisions.

See "Census division" in EIA's Energy Glossary (http://www.eia.gov/glossary/index.html) for a list of States in each region.

**Sources:**

Historical data: Latest data available from U.S. Department of Commerce, Bureau of Economic Analysis; Federal Reserve System, Statistical release G17.
Minor discrepancies with published historical data are due to independent rounding.

Forecasts: EIA Short-Term Integrated Forecasting System. Regional macroeconomic forecasts are based on the S&P Global model of the U.S. Economy.

**Table 9c. U.S. Regional Weather Data**

U.S. Energy Information Administration | Short-Term Energy Outlook - November 2026

| | 2025 | | | | 2026 | | | | 2027 | | | | Year | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | 2025 | 2026 | 2027 |
| **Heating Degree Days** | | | | | | | | | | | | | | | |
| United States average ..... | 2,104 | 437 | 55 | 1,428 | 1,930 | 403 | 51 | 1,331 | 1,962 | 463 | 73 | 1,424 | 4,023 | 3,715 | 3,922 |
| New England ..... | 3,108 | 769 | 117 | 2,309 | 3,284 | 796 | 128 | 1,998 | 2,940 | 817 | 130 | 2,027 | 6,303 | 6,206 | 5,914 |
| Middle Atlantic ..... | 2,861 | 624 | 71 | 2,132 | 3,017 | 607 | 66 | 1,742 | 2,721 | 654 | 86 | 1,857 | 5,688 | 5,431 | 5,318 |
| E. N. Central ..... | 3,111 | 723 | 87 | 2,235 | 3,037 | 607 | 60 | 1,867 | 2,967 | 693 | 119 | 2,105 | 6,155 | 5,571 | 5,885 |
| W. N. Central ..... | 3,275 | 673 | 99 | 2,159 | 2,898 | 619 | 73 | 2,053 | 3,113 | 693 | 151 | 2,308 | 6,206 | 5,643 | 6,266 |
| South Atlantic ..... | 1,399 | 131 | 12 | 968 | 1,359 | 124 | 3 | 837 | 1,260 | 176 | 12 | 869 | 2,510 | 2,324 | 2,318 |
| E. S. Central ..... | 1,834 | 176 | 12 | 1,207 | 1,635 | 135 | 1 | 1,110 | 1,656 | 229 | 19 | 1,202 | 3,230 | 2,881 | 3,106 |
| W. S. Central ..... | 1,185 | 53 | 2 | 536 | 861 | 35 | 0 | 694 | 1,044 | 81 | 5 | 729 | 1,775 | 1,589 | 1,858 |
| Mountain ..... | 2,243 | 655 | 115 | 1,444 | 1,707 | 629 | 98 | 1,707 | 2,123 | 696 | 150 | 1,803 | 4,458 | 4,141 | 4,773 |
| Pacific ..... | 1,536 | 542 | 62 | 1,001 | 1,141 | 513 | 100 | 1,110 | 1,424 | 576 | 94 | 1,144 | 3,140 | 2,864 | 3,237 |
| **Heating Degree Days, Prior 10-year average** | | | | | | | | | | | | | | | |
| United States average ..... | 2,048 | 476 | 55 | 1,422 | 2,023 | 475 | 56 | 1,439 | 2,021 | 468 | 56 | 1,432 | 4,001 | 3,994 | 3,977 |
| New England ..... | 3,031 | 843 | 95 | 2,053 | 2,957 | 838 | 101 | 2,105 | 3,001 | 827 | 106 | 2,093 | 6,022 | 6,000 | 6,028 |
| Middle Atlantic ..... | 2,799 | 672 | 61 | 1,868 | 2,728 | 673 | 64 | 1,927 | 2,763 | 659 | 67 | 1,912 | 5,399 | 5,392 | 5,401 |
| E. N. Central ..... | 3,031 | 717 | 81 | 2,068 | 2,973 | 724 | 82 | 2,117 | 2,990 | 709 | 83 | 2,101 | 5,897 | 5,896 | 5,883 |
| W. N. Central ..... | 3,192 | 714 | 111 | 2,256 | 3,182 | 716 | 111 | 2,275 | 3,182 | 712 | 108 | 2,268 | 6,274 | 6,285 | 6,270 |
| South Atlantic ..... | 1,310 | 182 | 9 | 875 | 1,282 | 179 | 9 | 906 | 1,280 | 171 | 9 | 903 | 2,376 | 2,377 | 2,363 |
| E. S. Central ..... | 1,695 | 242 | 13 | 1,168 | 1,664 | 241 | 13 | 1,200 | 1,652 | 231 | 13 | 1,201 | 3,118 | 3,119 | 3,097 |
| W. S. Central ..... | 1,123 | 86 | 2 | 697 | 1,102 | 84 | 2 | 689 | 1,083 | 80 | 2 | 696 | 1,909 | 1,878 | 1,862 |
| Mountain ..... | 2,223 | 696 | 123 | 1,789 | 2,257 | 691 | 123 | 1,747 | 2,220 | 687 | 116 | 1,747 | 4,832 | 4,818 | 4,770 |
| Pacific ..... | 1,501 | 553 | 78 | 1,139 | 1,546 | 554 | 76 | 1,118 | 1,529 | 559 | 76 | 1,113 | 3,271 | 3,295 | 3,278 |
| **Cooling Degree Days** | | | | | | | | | | | | | | | |
| United States average ..... | 54 | 463 | 902 | 120 | 84 | 447 | 1,027 | 140 | 52 | 454 | 985 | 108 | 1,539 | 1,698 | 1,598 |
| New England ..... | 0 | 120 | 438 | 0 | 0 | 115 | 432 | 2 | 0 | 102 | 526 | 1 | 558 | 549 | 629 |
| Middle Atlantic ..... | 0 | 193 | 589 | 3 | 0 | 173 | 595 | 5 | 0 | 187 | 673 | 5 | 785 | 773 | 865 |
| E. N. Central ..... | 3 | 250 | 604 | 15 | 5 | 198 | 655 | 13 | 1 | 253 | 617 | 7 | 872 | 871 | 878 |
| W. N. Central ..... | 11 | 280 | 708 | 31 | 15 | 287 | 884 | 39 | 5 | 299 | 738 | 11 | 1,030 | 1,225 | 1,053 |
| South Atlantic ..... | 135 | 765 | 1,181 | 231 | 146 | 730 | 1,323 | 318 | 141 | 723 | 1,302 | 262 | 2,313 | 2,517 | 2,428 |
| E. S. Central ..... | 39 | 573 | 1,111 | 83 | 72 | 549 | 1,285 | 99 | 34 | 553 | 1,144 | 69 | 1,806 | 2,006 | 1,799 |
| W. S. Central ..... | 132 | 962 | 1,551 | 354 | 217 | 961 | 1,866 | 317 | 108 | 955 | 1,681 | 218 | 2,998 | 3,362 | 2,961 |
| Mountain ..... | 23 | 461 | 1,002 | 97 | 98 | 502 | 1,149 | 74 | 21 | 461 | 1,039 | 85 | 1,583 | 1,823 | 1,605 |
| Pacific ..... | 25 | 201 | 607 | 67 | 79 | 192 | 694 | 111 | 28 | 202 | 712 | 78 | 900 | 1,076 | 1,021 |
| **Cooling Degree Days, Prior 10-year average** | | | | | | | | | | | | | | | |
| United States average ..... | 55 | 424 | 926 | 116 | 56 | 427 | 929 | 115 | 59 | 431 | 935 | 116 | 1,522 | 1,527 | 1,541 |
| New England ..... | 0 | 90 | 495 | 2 | 0 | 95 | 490 | 2 | 0 | 98 | 479 | 3 | 587 | 587 | 580 |
| Middle Atlantic ..... | 0 | 162 | 641 | 9 | 0 | 162 | 637 | 9 | 0 | 165 | 623 | 9 | 811 | 809 | 797 |
| E. N. Central ..... | 1 | 239 | 586 | 11 | 2 | 241 | 596 | 12 | 2 | 238 | 591 | 11 | 837 | 851 | 842 |
| W. N. Central ..... | 5 | 308 | 694 | 14 | 6 | 309 | 698 | 16 | 7 | 306 | 716 | 17 | 1,021 | 1,030 | 1,045 |
| South Atlantic ..... | 157 | 686 | 1,231 | 278 | 157 | 686 | 1,233 | 268 | 158 | 694 | 1,231 | 272 | 2,353 | 2,344 | 2,356 |
| E. S. Central ..... | 44 | 531 | 1,095 | 89 | 46 | 530 | 1,105 | 88 | 49 | 532 | 1,108 | 85 | 1,760 | 1,768 | 1,773 |
| W. S. Central ..... | 118 | 900 | 1,599 | 244 | 126 | 910 | 1,597 | 253 | 135 | 923 | 1,624 | 252 | 2,861 | 2,886 | 2,934 |
| Mountain ..... | 19 | 452 | 991 | 91 | 17 | 455 | 999 | 92 | 24 | 458 | 1,025 | 88 | 1,554 | 1,564 | 1,596 |
| Pacific ..... | 30 | 199 | 682 | 88 | 27 | 196 | 676 | 82 | 31 | 193 | 686 | 86 | 998 | 982 | 996 |

**Notes:**

EIA completed modeling and analysis for this report on November 5, 2026.

- = no data available

The approximate break between historical and forecast values is shown with historical data with no shading; estimates and forecasts are shaded gray.

Regional degree days for each period are calculated by EIA as contemporaneous period population-weighted averages of state degree day data published by the National Oceanic and Atmospheric Administration (NOAA).

See *Change in Regional and U.S. Degree-Day Calculations* (http://www.eia.gov/forecasts/steo/special/pdf/2012_sp_04.pdf) for more information.

The approximate break between historical and forecast values is shown with historical data printed in bold; estimates and forecasts in italics.

Regions refer to U.S. Census divisions. See "Census division" in EIA's Energy Glossary (http://www.eia.gov/tools/glossary/) for a list of states in each region.

**Sources:**

Historical data: Latest data available from U.S. Department of Commerce, NOAA.

Forecasts: Current month based on forecasts by the NOAA Climate Prediction Center (http://www.cpc.ncep.noaa.gov/pacdir/DDdir/NHOME3.shtml). Remaining months based on the 30-year trend.

**Table 10a. Drilling Productivity Metrics**

U.S. Energy Information Administration | Short-Term Energy Outlook - November 2026

| | 2025 | | | | 2026 | | | | 2027 | | | | Year | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | 2025 | 2026 | 2027 |
| **Active rigs** | | | | | | | | | | | | | | | |
| Appalachia region | 35 | 36 | 36 | 38 | 39 | 36 | 35 | - | - | - | - | - | 36 | - | - |
| Bakken region | 34 | 32 | 30 | 29 | 28 | 28 | 29 | - | - | - | - | - | 31 | - | - |
| Eagle Ford region | 52 | 51 | 50 | 51 | 48 | 51 | 57 | - | - | - | - | - | 51 | - | - |
| Haynesville region | 31 | 36 | 44 | 46 | 53 | 59 | 62 | - | - | - | - | - | 39 | - | - |
| Permian region | 302 | 282 | 258 | 250 | 242 | 248 | 264 | - | - | - | - | - | 273 | - | - |
| Rest of Lower 48 States, excluding GOA | 112 | 114 | 103 | 113 | 119 | 111 | 123 | - | - | - | - | - | 110 | - | - |
| **New wells drilled** | | | | | | | | | | | | | | | |
| Appalachia region | 189 | 199 | 198 | 207 | 215 | 204 | 192 | - | - | - | - | - | 793 | - | - |
| Bakken region | 207 | 198 | 188 | 187 | 183 | 183 | 186 | - | - | - | - | - | 780 | - | - |
| Eagle Ford region | 314 | 312 | 309 | 325 | 309 | 330 | 369 | - | - | - | - | - | 1,260 | - | - |
| Haynesville region | 90 | 102 | 121 | 129 | 145 | 161 | 168 | - | - | - | - | - | 442 | - | - |
| Permian region | 1,443 | 1,408 | 1,318 | 1,332 | 1,321 | 1,383 | 1,493 | - | - | - | - | - | 5,501 | - | - |
| Rest of Lower 48 States, excluding GOA | 613 | 614 | 564 | 636 | 683 | 651 | 714 | - | - | - | - | - | 2,427 | - | - |
| **New wells drilled per rig** | | | | | | | | | | | | | | | |
| Appalachia region | 5.5 | 5.5 | 5.5 | 5.5 | 5.5 | 5.6 | 5.6 | - | - | - | - | - | 21.9 | - | - |
| Bakken region | 6.1 | 6.2 | 6.2 | 6.4 | 6.5 | 6.5 | 6.5 | - | - | - | - | - | 24.9 | - | - |
| Eagle Ford region | 6.1 | 6.1 | 6.2 | 6.3 | 6.4 | 6.4 | 6.5 | - | - | - | - | - | 24.7 | - | - |
| Haynesville region | 2.9 | 2.8 | 2.7 | 2.8 | 2.8 | 2.7 | 2.7 | - | - | - | - | - | 11.2 | - | - |
| Permian region | 4.8 | 5.0 | 5.1 | 5.3 | 5.5 | 5.6 | 5.6 | - | - | - | - | - | 20.2 | - | - |
| Rest of Lower 48 States, excluding GOA | 5.5 | 5.4 | 5.4 | 5.6 | 5.7 | 5.9 | 5.8 | | | | | | 22.0 | | |
| **New wells completed** | | | | | | | | | | | | | | | |
| Appalachia region | 198 | 212 | 182 | 196 | 263 | 312 | 294 | - | - | - | - | - | 788 | - | - |
| Bakken region | 146 | 240 | 222 | 194 | 179 | 235 | 210 | - | - | - | - | - | 802 | - | - |
| Eagle Ford region | 369 | 361 | 276 | 283 | 310 | 336 | 354 | - | - | - | - | - | 1,289 | - | - |
| Haynesville region | 98 | 127 | 140 | 125 | 170 | 193 | 199 | - | - | - | - | - | 490 | - | - |
| Permian region | 1,557 | 1,536 | 1,462 | 1,490 | 1,406 | 1,480 | 1,464 | - | - | - | - | - | 6,045 | - | - |
| Rest of Lower 48 States, excluding GOA | 554 | 625 | 549 | 605 | 632 | 656 | 720 | - | - | - | - | - | 2,333 | - | - |
| **Cumulative drilled but uncompleted wells** | | | | | | | | | | | | | | | |
| Appalachia region | 779 | 766 | 781 | 792 | 743 | 634 | 533 | - | - | - | - | - | 792 | - | - |
| Bakken region | 391 | 348 | 313 | 305 | 307 | 254 | 231 | - | - | - | - | - | 305 | - | - |
| Eagle Ford region | 379 | 330 | 363 | 405 | 404 | 398 | 413 | - | - | - | - | - | 405 | - | - |
| Haynesville region | 671 | 645 | 626 | 630 | 605 | 573 | 542 | - | - | - | - | - | 630 | - | - |
| Permian region | 1,398 | 1,270 | 1,126 | 967 | 883 | 786 | 815 | - | - | - | - | - | 967 | - | - |
| Rest of Lower 48 States, excluding GOA | 2,171 | 2,160 | 2,175 | 2,207 | 2,257 | 2,250 | 2,243 | - | - | - | - | - | 2,207 | - | - |
| **Crude oil production from newly completed wells, one-year trend (thousand barrels per day) (a) (c)** | | | | | | | | | | | | | | | |
| Appalachia region | 18 | 20 | 19 | 17 | 17 | 18 | 18 | - | - | - | - | - | 19 | - | - |
| Bakken region | 53 | 59 | 68 | 65 | 62 | 62 | 64 | - | - | - | - | - | 61 | - | - |
| Eagle Ford region | 77 | 81 | 71 | 62 | 64 | 68 | 69 | - | - | - | - | - | 73 | - | - |
| Haynesville region | 0 | 0 | 1 | 1 | 0 | 1 | 1 | - | - | - | - | - | 1 | - | - |
| Permian region | 444 | 462 | 462 | 440 | 431 | 454 | 487 | - | - | - | - | - | 452 | - | - |
| Rest of Lower 48 States, excluding GOA | 82 | 81 | 82 | 78 | 77 | 79 | 82 | - | - | - | - | - | 81 | - | - |
| **Crude oil production from newly completed wells per rig, one-year trend (thousand barrels per day) (a)** | | | | | | | | | | | | | | | |
| Appalachia region | 0.5 | 0.6 | 0.5 | 0.5 | 0.4 | 0.5 | 0.5 | - | - | - | - | - | 0.5 | - | - |
| Bakken region | 1.5 | 1.8 | 2.2 | 2.2 | 2.1 | 2.2 | 2.3 | - | - | - | - | - | 1.9 | - | - |
| Eagle Ford region | 1.5 | 1.5 | 1.4 | 1.2 | 1.3 | 1.4 | 1.3 | - | - | - | - | - | 1.4 | - | - |
| Haynesville region | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | - | - | - | - | - | 0.0 | - | - |
| Permian region | 1.5 | 1.5 | 1.7 | 1.7 | 1.7 | 1.9 | 1.9 | - | - | - | - | - | 1.6 | - | - |
| Rest of Lower 48 States, excluding GOA | 0.8 | 0.7 | 0.8 | 0.7 | 0.7 | 0.7 | 0.7 | - | - | - | - | - | 0.7 | - | - |
| **Existing crude oil production change, one-year trend (thousand barrels per day) (a) (c)** | | | | | | | | | | | | | | | |
| Appalachia region | -12.9 | -15.3 | -15.8 | -14.9 | -15.1 | -15.6 | -15.8 | - | - | - | - | - | -14.7 | - | - |
| Bakken region | -63.8 | -61.6 | -67.6 | -71.3 | -70.3 | -67.4 | -69.4 | - | - | - | - | - | -66.1 | - | - |
| Eagle Ford region | -76.2 | -78.6 | -84.4 | -79.1 | -75.3 | -79.3 | -81.2 | - | - | - | - | - | -79.6 | - | - |
| Haynesville region | -0.4 | -0.6 | -0.6 | -0.6 | -0.5 | -0.5 | -0.6 | - | - | - | - | - | -0.6 | - | - |
| Permian region | -436.0 | -426.0 | -435.4 | -453.8 | -457.9 | -448.9 | -467.4 | - | - | - | - | - | -437.8 | - | - |
| Rest of Lower 48 States, excluding GOA | -87.6 | -86.6 | -92.8 | -94.8 | -94.2 | -94.5 | -95.9 | - | - | - | - | - | -90.5 | - | - |
| **Natural gas production from newly completed wells, one-year trend (million cubic feet per day) (a) (d)** | | | | | | | | | | | | | | | |
| Appalachia region | 1,114.4 | 1,198.2 | 1,185.2 | 1,154.2 | 1,161.9 | 1,144.6 | 1,155.3 | - | - | - | - | - | 1,163.2 | - | - |
| Bakken region | 56.9 | 69.8 | 81.6 | 78.8 | 74.7 | 76.5 | 77.7 | - | - | - | - | - | 71.9 | - | - |
| Eagle Ford region | 341.9 | 380.5 | 388.5 | 377.7 | 376.5 | 381.3 | 391.5 | - | - | - | - | - | 372.3 | - | - |
| Haynesville region | 653.9 | 764.5 | 836.6 | 859.4 | 828.4 | 853.9 | 914.8 | - | - | - | - | - | 779.3 | - | - |
| Permian region | 902.7 | 968.7 | 982.9 | 951.2 | 924.7 | 927.9 | 968.6 | - | - | - | - | - | 951.6 | - | - |
| Rest of Lower 48 States, excluding GOA | 420.5 | 413.6 | 468.2 | 513.5 | 487.2 | 446.3 | 451.4 | - | - | - | - | - | 454.2 | - | - |
| **Natural gas production from newly completed wells per rig, one-year trend (million cubic feet per day) (a) (d)** | | | | | | | | | | | | | | | |
| Appalachia region | 32.6 | 33.9 | 33.2 | 31.5 | 30.3 | 29.8 | 32.0 | - | - | - | - | - | 32.8 | - | - |
| Bakken region | 1.6 | 2.1 | 2.6 | 2.6 | 2.6 | 2.7 | 2.8 | - | - | - | - | - | 2.2 | - | - |
| Eagle Ford region | 6.7 | 7.2 | 7.8 | 7.3 | 7.7 | 7.8 | 7.3 | - | - | - | - | - | 7.3 | - | - |
| Haynesville region | 20.7 | 23.6 | 21.7 | 19.0 | 17.7 | 15.2 | 15.3 | - | - | - | - | - | 21.3 | - | - |
| Permian region | 3.0 | 3.2 | 3.6 | 3.8 | 3.7 | 3.9 | 3.8 | - | - | - | - | - | 3.4 | - | - |
| Rest of Lower 48 States, excluding GOA | 3.9 | 3.6 | 4.4 | 4.8 | 4.2 | 3.9 | 3.9 | - | - | - | - | - | 4.2 | - | - |
| **Existing natural gas production change, one-year trend (million cubic feet per day) (a) (c) (d)** | | | | | | | | | | | | | | | |
| Appalachia region | -892.7 | -1,158.3 | -1,175.1 | -1,176.9 | -1,173.4 | -1,196.7 | -1,200.8 | - | - | - | - | - | -1,101.8 | - | - |
| Bakken region | -58.1 | -42.3 | -59.4 | -71.7 | -69.1 | -64.9 | -68.0 | - | - | - | - | - | -57.9 | - | - |
| Eagle Ford region | -276.8 | -287.2 | -315.6 | -327.6 | -328.3 | -337.1 | -340.7 | - | - | - | - | - | -302.0 | - | - |
| Haynesville region | -575.9 | -644.5 | -694.3 | -735.9 | -746.3 | -772.2 | -779.4 | - | - | - | - | - | -663.2 | - | - |
| Permian region | -718.7 | -673.3 | -775.3 | -858.8 | -819.2 | -799.2 | -845.8 | - | - | - | - | - | -756.9 | - | - |
| Rest of Lower 48 States, excluding GOA | -384.1 | -394.6 | -434.9 | -442.5 | -439.1 | -451.5 | -454.7 | - | - | - | - | - | -414.2 | - | - |

**(a)** The Production From Newly Completed Wells and the Existing Production Change data series are reported as smoothed monthly data over a twelve-month period. The smoothing is done using the Locally Weighted Scatterplot Smoothing (LOWESS) function. LOWESS calculates a locally weighted average for each point, giving more weight to nearby monthly data and less weights to distant data. The smoothed data may change each month according to updated data.

**(b)** The most recent six months of well-level data is incomplete due to known lags in reporting. For these months, the values are imputed based on historical reporting patterns and other relevant factors.

**(c)** The sum of "Production from Newly Completed Wells" and "Existing Production Change" may not equal the month-over-month crude oil or natural gas production changes reported in tables 4a and 5a, respectively. This discrepancy arises from the statistical smoothing techniques applied to aggregated basin level data, variations in data imputation methodologies, and utilizing different data sources.

**(d)** Natural gas production in this table is marketed natural gas production.

**Notes:**

EIA completed modeling and analysis for this report on November 5, 2026.

- = no data available

The approximate break between historical and forecast values is shown with historical data with no shading; estimates and forecasts are shaded gray.

Minor discrepancies with published historical data are due to independent rounding.

**Sources:**

Historical data: Latest data available from Baker Hughes, Enervus, FracFocus.org.

**Table 10b. Crude Oil and Natural Gas Production from Shale and Tight Formations**

U.S. Energy Information Administration | Short-Term Energy Outlook

| | 2025 | | | | 2026 | | | | 2027 | | | | Year | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | 2025 | 2026 | 2027 |
| **Total U.S. tight oil production (million barrels per day) (a)** | **9.17** | **9.34** | **9.47** | **9.42** | **9.23** | **9.43** | **9.46** | - | - | - | - | - | **9.35** | - | - |
| Austin Chalk formation | 0.12 | 0.12 | 0.12 | 0.13 | 0.13 | 0.13 | 0.12 | - | - | - | - | - | 0.12 | - | - |
| Bakken formation | 1.21 | 1.19 | 1.21 | 1.20 | 1.17 | 1.17 | 1.19 | - | - | - | - | - | 1.20 | - | - |
| Eagle Ford formation | 1.02 | 1.06 | 1.04 | 0.96 | 0.98 | 0.99 | 0.97 | - | - | - | - | - | 1.02 | - | - |
| Mississippian formation | 0.11 | 0.12 | 0.12 | 0.12 | 0.10 | 0.10 | 0.09 | - | - | - | - | - | 0.12 | - | - |
| Niobrara Codell formation | 0.48 | 0.46 | 0.47 | 0.46 | 0.44 | 0.45 | 0.45 | - | - | - | - | - | 0.47 | - | - |
| Permian formations | 5.78 | 5.92 | 6.05 | 6.11 | 5.98 | 6.15 | 6.17 | - | - | - | - | - | 5.97 | - | - |
| Woodford formation | 0.09 | 0.08 | 0.08 | 0.08 | 0.07 | 0.07 | 0.07 | - | - | - | - | - | 0.08 | - | - |
| Other U.S. formations | 0.37 | 0.38 | 0.38 | 0.36 | 0.36 | 0.39 | 0.39 | - | - | - | - | - | 0.37 | - | - |
| **Total U.S. shale dry natural gas production (billion cubic feet per day) (a)** | **86.5** | **88.6** | **90.1** | **90.7** | **90.2** | **92.3** | **95.2** | - | - | - | - | - | **89.0** | - | - |
| Bakken formation | 2.6 | 2.7 | 2.8 | 2.7 | 2.6 | 2.7 | 2.9 | - | - | - | - | - | 2.7 | - | - |
| Barnett formation | 1.6 | 1.6 | 1.6 | 1.6 | 1.5 | 1.6 | 1.6 | - | - | - | - | - | 1.6 | - | - |
| Eagle Ford formation | 4.1 | 4.4 | 4.4 | 4.3 | 4.3 | 4.4 | 4.6 | - | - | - | - | - | 4.3 | - | - |
| Fayetteville formation | 0.8 | 0.8 | 0.8 | 0.8 | 0.7 | 0.7 | 0.7 | - | - | - | - | - | 0.8 | - | - |
| Haynesville formation | 12.8 | 13.0 | 13.3 | 13.9 | 13.9 | 14.3 | 15.0 | - | - | - | - | - | 13.2 | - | - |
| Marcellus formation | 27.0 | 27.3 | 26.7 | 26.5 | 26.4 | 26.9 | 27.4 | - | - | - | - | - | 26.9 | - | - |
| Mississippian formation | 2.1 | 2.3 | 2.2 | 2.3 | 2.3 | 2.2 | 2.2 | - | - | - | - | - | 2.2 | - | - |
| Niobrara Codell formation | 2.8 | 2.8 | 2.9 | 2.9 | 2.9 | 2.9 | 2.9 | - | - | - | - | - | 2.9 | - | - |
| Permian formations | 20.4 | 21.3 | 22.3 | 22.2 | 22.3 | 23.1 | 24.4 | - | - | - | - | - | 21.6 | - | - |
| Utica formation | 6.6 | 6.6 | 7.0 | 7.1 | 6.8 | 7.1 | 7.0 | - | - | - | - | - | 6.8 | - | - |
| Woodford formation | 2.5 | 2.6 | 2.6 | 2.6 | 2.5 | 2.6 | 2.6 | - | - | - | - | - | 2.6 | - | - |
| Other U.S. formations | 3.3 | 3.3 | 3.5 | 3.9 | 3.9 | 3.7 | 3.9 | - | - | - | - | - | 3.5 | - | - |

**(a)** These production estimates are based on geologic formations, not geographic regions

**Notes:**

EIA completed modeling and analysis for this report on November 5, 2026.

- = no data available

The approximate break between historical and forecast values is shown with historical data with no shading; estimates and forecasts are shaded gray.

Minor discrepancies with published historical data are due to independent rounding.

**Sources:**

Historical data: Latest data available from Enverus state administrative data.