

**Table A4. World gross domestic product (GDP) by region expressed in market exchange rates, Low Oil Price case**

billion 2015 dollars

Region	2020	2025	2030	2035	2040	2045	2050	Average annual percentage change, 2020–2050
<b>OECD</b>								
<b>OECD Americas</b>	<b>\$22,393</b>	<b>\$26,086</b>	<b>\$28,497</b>	<b>\$31,475</b>	<b>\$34,477</b>	<b>\$37,604</b>	<b>\$40,947</b>	<b>2.0</b>
United States	\$19,014	\$22,208	\$24,342	\$27,021	\$29,727	\$32,569	\$35,635	2.1
Canada	\$1,599	\$1,808	\$1,914	\$2,036	\$2,156	\$2,281	\$2,409	1.4
Mexico and other OECD Americas	\$1,780	\$2,070	\$2,240	\$2,419	\$2,594	\$2,754	\$2,904	1.6
<b>OECD Europe</b>	<b>\$18,705</b>	<b>\$21,075</b>	<b>\$21,861</b>	<b>\$22,553</b>	<b>\$23,288</b>	<b>\$24,102</b>	<b>\$24,949</b>	<b>1.0</b>
<b>OECD Asia</b>	<b>\$7,505</b>	<b>\$8,160</b>	<b>\$8,427</b>	<b>\$8,531</b>	<b>\$8,583</b>	<b>\$8,631</b>	<b>\$8,688</b>	<b>0.5</b>
Japan	\$4,363	\$4,634	\$4,619	\$4,515	\$4,411	\$4,310	\$4,230	-0.1
South Korea	\$1,619	\$1,811	\$1,911	\$1,942	\$1,943	\$1,947	\$1,941	0.6
Australia and New Zealand	\$1,523	\$1,715	\$1,897	\$2,074	\$2,229	\$2,374	\$2,516	1.7
<b>Total OECD</b>	<b>\$48,604</b>	<b>\$55,321</b>	<b>\$58,785</b>	<b>\$62,559</b>	<b>\$66,348</b>	<b>\$70,336</b>	<b>\$74,584</b>	<b>1.4</b>
<b>Non-OECD</b>								
<b>Non-OECD Europe and Eurasia</b>	<b>\$2,482</b>	<b>\$2,775</b>	<b>\$2,956</b>	<b>\$3,203</b>	<b>\$3,423</b>	<b>\$3,625</b>	<b>\$3,816</b>	<b>1.4</b>
Russia	\$1,393	\$1,467	\$1,484	\$1,534	\$1,555	\$1,557	\$1,555	0.4
Other Europe and Eurasia	\$1,088	\$1,308	\$1,472	\$1,669	\$1,869	\$2,068	\$2,261	2.5
<b>Non-OECD Asia</b>	<b>\$21,669</b>	<b>\$27,376</b>	<b>\$32,311</b>	<b>\$36,846</b>	<b>\$40,886</b>	<b>\$44,673</b>	<b>\$47,788</b>	<b>2.7</b>
China	\$14,503	\$18,219	\$21,056	\$23,511	\$25,508	\$27,264	\$28,478	2.3
India	\$2,522	\$3,474	\$4,617	\$5,760	\$6,855	\$7,940	\$8,946	4.3
Other Asia	\$4,644	\$5,682	\$6,638	\$7,575	\$8,523	\$9,469	\$10,364	2.7
<b>Middle East</b>	<b>\$2,076</b>	<b>\$2,333</b>	<b>\$2,495</b>	<b>\$2,618</b>	<b>\$2,711</b>	<b>\$2,788</b>	<b>\$2,839</b>	<b>1.0</b>
<b>Africa</b>	<b>\$2,379</b>	<b>\$2,782</b>	<b>\$3,160</b>	<b>\$3,552</b>	<b>\$3,967</b>	<b>\$4,404</b>	<b>\$4,878</b>	<b>2.4</b>
<b>Non-OECD Americas</b>	<b>\$3,279</b>	<b>\$3,741</b>	<b>\$4,050</b>	<b>\$4,317</b>	<b>\$4,587</b>	<b>\$4,890</b>	<b>\$5,223</b>	<b>1.6</b>
Brazil	\$1,739	\$1,881	\$1,943	\$1,967	\$1,971	\$1,976	\$1,982	0.4
Other Non-OECD Americas	\$1,541	\$1,859	\$2,107	\$2,351	\$2,616	\$2,914	\$3,241	2.5
<b>Total Non-OECD</b>	<b>\$31,885</b>	<b>\$39,007</b>	<b>\$44,971</b>	<b>\$50,536</b>	<b>\$55,573</b>	<b>\$60,380</b>	<b>\$64,544</b>	<b>2.4</b>
<b>Total World</b>	<b>\$80,489</b>	<b>\$94,328</b>	<b>\$103,756</b>	<b>\$113,095</b>	<b>\$121,921</b>	<b>\$130,716</b>	<b>\$139,128</b>	<b>1.8</b>

Sources: Table by the U.S. Energy Information Administration (EIA), based on the Oxford Global Economic Model, (February 2021), [www.oxfordeconomics.com](http://www.oxfordeconomics.com) (subscription site); EIA, World Energy Projection System (2021), run Ip\_210720.081941; and EIA, *Annual Energy Outlook 2021*, (February 2021), [www.eia.gov/aeo](http://www.eia.gov/aeo)

Notes:

\* Totals may not equal sum of components due to independent rounding.