

**Table 5: U.S. crude oil and lease condensate proved reserves, 2014–24
(million barrels)**

Year	Revisions and other changes (a)	Net of acquisitions and divestitures (b)	Extensions and discoveries	Estimated production	Total proved reserves 12/31	Change from prior year
2014	856	353	5,404	3,200	39,933	3,413
2015	-4,493	-30	3,247	3,427	35,230	-4,703
2016	-262	264	3,204	3,223	35,213	-17
2017	3,464	1,035	5,679	3,401	41,990	6,777
2018	1,177	676	7,194	3,984	47,053	5,063
2019	-2,976	884	6,691	4,480	47,172	119
2020	-8,382	334	3,242	4,154	38,212	-8,960
2021	1,156	2,914	6,265	4,129	44,418	6,206
2022	1,865	1,036	5,370	4,368	48,321	3,903
2023	-3,898	1,703	5,002	4,705	46,422	-1,899
2024	-3,845	3,036	5,145	4,806	45,951	-471

(a) Annual balancing item calculated by EIA.

(b) Net of acquisitions and divestitures = acquisitions - divestitures

Notes: One barrel = 42 U.S. gallons. The production estimates in this table are based on data reported on Form EIA-23L, Annual Survey of Domestic Oil and Gas Reserves. They may differ from the official EIA production data for crude oil and lease condensate contained in *Petroleum Supply Annual* and the *Natural Gas Annual*.

Source: U.S. Energy Information Administration, Form EIA-23L, "Annual Report of Domestic Oil and Gas Proved Reserves," 2014-2024.