

Table 1. U.S. proved reserves and reserves changes, 2022–23

	Crude oil and lease condensate (million barrels)	Natural gas, wet after lease separation (billion cubic feet)
U.S. proved reserves at December 31, 2022	48,321	691,025
Extensions & Discoveries	5,002	42,290
Revisions & Other Changes (a)	-3,898	-100,202
Net of Acquisitions & Divestitures (b)	1,703	12,448
Production	4,705	41,946
Net changes to U.S. proved reserves	-1,899	-87,410
U.S. proved reserves at December 31, 2023	46,422	603,615
Percent change in U.S. proved reserves	-3.9%	-12.6%

(a) Annual balancing item calculated by EIA.

(b) Net of acquisitions and divestitures = acquisitions - divestitures

Notes: Natural gas, wet after lease separation includes natural gas plant liquids. Percent change calculated from unrounded numbers.

Source: U.S. Energy Information Administration, Form EIA-23L, "Annual Report of Domestic Oil and Gas Reserves," 2022 and 2023.