Oil Market Basics
WEBQUEST: INTRODUCTION PETROLEUM QUIZ

1) Which is not a fact about petroleum?
   a) It is a fossil fuel
   b) Most reservoirs are sandstone or limestone
   c) It is renewable
   d) Edwin Drake is credited with discovering oil in 1859

2) What percentage of exploratory wells actually find oil or natural gas?
   a) About 20%
   b) About 45%
   c) About 50%
   d) About 85%

3) Which state is not a top producer of oil in the United States?
   a) Missouri
   b) Texas
   c) Alaska
   d) California

4) The place where crude oil is processed is called a . . .
   a) Well
   b) Refinery
   c) Pipeline
   d) Pump station

5) Which does not occur at a refinery
   a) Distillation: using varying boiling points to separate products
   b) Storage in huge round tanks
   c) Contaminants are removed from the oil
   d) Wells as deep as 20,000 feet are drilled

6) What is the main use of petroleum in the United States?
   a) Industry
   b) Electricity
   c) Residential & Commercial
   d) Transportation

7) How much of the U.S. oil supply is imported from other countries?
   a) About 2/3
   b) About 1/3
   c) About 1/2
   d) About 9/10

8) What does OPEC Stand for?
   a) Oil & Petroleum Energy Countries
   b) Organization of Petroleum Exporting Countries
9) Which is not a fact about offshore oil platforms?
   a) Most are located off the coasts of California and Alaska as well as the Gulf of Mexico
   b) They are much less expensive than wells on land
   c) They stand on stilt-like legs that are imbedded in the ocean floor
   d) They account for about 25% of the U.S.’ oil production

10) Which of the following products is not made from petroleum?
    a) Steel cans
    b) Gasoline
    c) Fertilizers
    d) Plastics