International Energy Outlook 2023 Release date: October 2023

Table A4. World GDP by region expressed in market exchange rates, High Economic Growth case

billion 2015 dollars

								Average annual percentage change,
Region	2022	2025	2030	2035	2040	2045	2050	2022–2050
Americas	\$28,324	\$30,190	\$34,062	\$38,118	\$42,977	\$48,422	\$54,454	2.4%
United States	\$20,917	\$22,220	\$24,768	\$27,456	\$30,861	\$34,729	\$39,045	2.3%
Canada	\$1,748	\$1,842	\$2,116	\$2,375	\$2,656	\$2,959	\$3,291	2.3%
Mexico	\$1,242	\$1,323	\$1,530	\$1,763	\$2,014	\$2,289	\$2,595	2.7%
Brazil	\$1,900	\$2,028	\$2,356	\$2,653	\$2,904	\$3,139	\$3,354	2.1%
Other Americas	\$2,516	\$2,777	\$3,293	\$3,872	\$4,542	\$5,305	\$6,170	3.3%
Europe and Eurasia	\$22,950	\$24,184	\$26,828	\$29,512	\$32,534	\$35,929	\$39,707	2.0%
Western Europe	\$20,884	\$21,914	\$24,141	\$26,345	\$28,777	\$31,453	\$34,370	1.8%
Russia	\$1,456	\$1,569	\$1,760	\$1,931	\$2,128	\$2,358	\$2,616	2.1%
Eastern Europe and Eurasia	\$610	\$702	\$928	\$1,236	\$1,629	\$2,118	\$2,721	5.5%
Asia Pacific	\$32,180	\$36,919	\$46,779	\$57,402	\$68,507	\$80,875	\$93,484	3.9%
Japan	\$4,521	\$4,723	\$5,001	\$5,145	\$5,295	\$5,440	\$5,615	0.8%
South Korea	\$1,738	\$1,861	\$2,064	\$2,233	\$2,354	\$2,472	\$2,583	1.4%
Australia and New Zealand	\$1,671	\$1,812	\$2,152	\$2,470	\$2,779	\$3,094	\$3,426	2.6%
China	\$16,124	\$18,920	\$24,585	\$30,690	\$36,743	\$43,423	\$49,730	4.1%
India	\$2,927	\$3,565	\$5,179	\$7,117	\$9,341	\$11,922	\$14,838	6.0%
Other Asia Pacific	\$5,200	\$6,038	\$7,797	\$9,747	\$11,995	\$14,524	\$17,292	4.4%
Africa and Middle East	\$5,524	\$6,152	\$7,264	\$8,530	\$9,883	\$11,296	\$12,771	3.0%
Africa	\$2,723	\$3,026	\$3,704	\$4,481	\$5,351	\$6,314	\$7,376	3.6%
Middle East	\$2,801	\$3,126	\$3,559	\$4,050	\$4,532	\$4,982	\$5,396	2.4%
World	\$88,979	\$97,445	\$114,933	\$133,563	\$153,901	\$176,522	\$200,416	2.9%

Data source: U.S. Energy Information Administration, World Energy Projection System (2023), run hm_230821.151836 and Annual Energy Outlook 2023 (March 2023), www.eia.gov/aeo; Oxford Economics, Global Economic Model (February 2023), www.oxfordeconomics.com (subscription site)

Note: Totals may not equal sum of components due to independent rounding.