

T-4. Consolidated Statement of Cash Flows

(Million 2009 Dollars)

Cash Flows¹	2003	2004	2005	2006	2007	2008	2009
Cash Flows From Operations							
Net Income	66895	91849	130680	139463	128766	87708	29502
Minority Interest in Income	2002	2384	3055	2271	2322	3713	1856
Noncash Items:							
Depreciation, Depletion, & Allowance	51084	53441	53857	60121	65806	96913	101287
Dry Hole Expense, This Year	1943	2210	1926	3383	2612	2543	3337
Deferred Income Taxes	7028	4530	4622	9442	1891	2805	-6011
Recognized Undistributed (Earnings)/Losses of Unconsolidated Affiliates	-1665	-5157	-5902	-4083	-5780	-1109	-2401
(Gain)/Loss on Disposition of Property, Plant, & Equipment (PP&E)	-2223	-2016	-5167	-5844	-13441	-7650	-4092
Changes in Operating Assets and Liabilities and Other Noncash Items	-770	7618	2935	-9494	6438	31111	11026
Other Cash Items, Net	-1846	-985	201	10997	8488	5891	-3022
Net Cash Flow From Operations	122449	153872	186208	206256	197101	221926	131482
Cash Flows From Investing Activities							
Additions to PP&E:							
Due to Mergers and Acquisitions	-13241	-11465	-41018	-84627	-22457	-37841	-7675
Other	-75780	-79025	-92338	-111086	-127018	-148314	-122954
Total Additions to PP&E	-89021	-90491	-133356	-195713	-149475	-186155	-130629
Additions to Investments and Advances	-4126	-7000	-12566	-10653	-20374	-14418	-7894
Proceeds From Disposals of PP&E	18768	22303	39318	44204	34432	25597	12233
Other Investment Activities, Net	5326	4975	25349	-22456	28362	12373	-813
Cash Flow From Investing Activities	-69052	-70213	-81255	-184619	-107055	-162602	-127103
Cash Flows From Financing Activities							
Proceeds From Long-Term Debt	30697	20992	32486	86902	75118	76366	76919
Proceeds From Equity Security Offerings	9781	9204	11473	23999	2168	7390	5210
Reductions in Long-Term Debt	-30545	-20856	-36491	-53091	-65231	-58240	-52323
Purchase of Treasury Stock	-7058	-15871	-34857	-44309	-55883	-56101	-19803
Dividends to Shareholders	-49866	-41391	-43549	-40891	-34392	-31767	-32244
Other Financing Activities, Including Net Change in Short-Term Debt	2908	-12700	-17239	-2760	-9288	3275	-3691
Cash Flow From Financing Activities	-44083	-60621	-88176	-30151	-87508	-59078	-25932
Effect of Exchange Rate on Cash	951	984	-979	1054	2632	-3177	871
Net Increase/(Decrease) in Cash and Cash Equivalents	10264	24023	15798	-7460	5169	-2932	-20682

¹ Items that add to cash are positive, and items that use cash are shown as negative values.

Note: Beginning with the 1988 reporting year, the Financial Accounting Standards Board required adoption of the Statement of Cash Flows to replace the sources and uses of funds format and most companies restated their results for

[Source: Energy Information Administration, Form EIA-28 \(Financial Reporting System\).](#)