Economic Activity and Oil Price

EIA 2017 Workshop on Financial and Physical Oil Market Linkages
September 19, 2017
Room 2E-069, Forrestal Building
1000 Independence Ave., SW
Washington, DC 20585

8:00 a.m.  Check-in and Coffee
8:45 a.m.  Welcome by EIA Assistant Administrator for Energy Analysis Ian Mead
9:00 a.m.  Opening Remarks by EIA Acting Administrator John Conti
9:15 a.m.  Effects of Announcements on Petroleum Prices
  • Scott Linn, University of Oklahoma, “Information, Price Levels and Price Volatility of Petroleum Product Futures Price”
  • Jian Yang, University of Colorado Denver, “The impact of crude oil inventory announcements on prices: Evidence from derivatives markets”
10:30 a.m.  Coffee Break
11:00 a.m.  Economic Activity and Oil Price
  • Joscha Beckmann, Ruhr University of Bochum and Kiel Institute for the World Economy, Germany, “The Relationship Between Oil Prices and Exchange Rates: Theory and Evidence”
  • Christiane Baumeister, University of Notre Dame, “Lower Oil Prices and the U.S. Economy: Is This Time Different?”
12:30 p.m.  Working Lunch – Room 2H-026
1:15 p.m.  OPEC Policies, Productions, and Price Responses
  Moderated by EIA Energy Markets and Financial Analysis Office Director Lynn Westfall
  James Smith, Southern Methodist University
  Dean Foreman, Aramco
  Havar Blakset, Rystad Energy
  Mark Finley, BP
2:45 p.m.  General Discussion with All Participants
3:15 p.m.  Concluding Remarks by EIA Acting Administrator John Conti
3:30 p.m.  Workshop Concludes
Speakers & Discussants

- Christiane Baumeister, Professor of Economics, University of Notre Dame
- Joscha Beckmann, Professor of Economics, Ruhr University of Bochum and Kiel Institute for the World Economy, Germany
- Havar Blakset, Partner, Rystad Energy
- Bob Brackett, Senior Vice President and Senior Research Analyst at Sanford C. Bernstein
- Mark Eshbaugh, Director for Energy, National Security Council, The White House
- Mark Finley, General Manager, Global Energy Markets and U.S. Economics, BP of America
- Dean Foreman, Corporate Strategy, Global Economics & Energy Analysis, Aramco
- Scott Linn, Professor of Finance and Research Director at Price College Energy Institute, University of Oklahoma
- Douglas MacIntyre, Associate Deputy Assistant Secretary for the Office of Petroleum Reserve, U.S. Department of Energy
- James Smith, Cary M. Maguire Chair in Oil and Gas Management and Professor of Finance, Southern Methodist University
- Hilary Till, Principal, Premia Capital Management; and Solich Scholar, J.P. Morgan Center for Commodities, University of Colorado Denver
- Frank Verrastro, Senior Vice President and Trustee Fellow, Center for Strategic and International Studies
- Robert Vigfusson, Chief, International Finance, Board of Governors of the Federal Reserve System
- Jian Yang, J.P. Morgan Endowed Chair and Research Director, J.P. Morgan Center for Commodities, University of Colorado Denver