

Trading and Prices in Commodity Markets

EIA 2013 Workshop on Financial and Physical Oil Market Linkages
Monday, September 23, 2013

Room 2E-069, Forrestal Building
1000 Independence Ave., SW
Washington, DC 20585

- 8:00 a.m. Check-in and Coffee
- 8:45 a.m. Welcome by Assistant Administrator for Energy Analysis John Conti
- 9:00 a.m. Opening remarks by EIA Administrator Adam Sieminski
Introduction of the Participants
- 9:15 a.m. **Developments in Market Monitoring**
Presenter: Matthew Hunter, Commodity Futures Trading Commission (CFTC)
Discussion with all participants
- 10:30 a.m. Coffee Break
- 11:00 a.m. **Information Flow, Trading Behavior, and Price Reactions**
The Simple Economics of Commodity Price Speculation
Presenter: Christopher Knittel, MIT
Presentation slides
The Informational Role of Commodity Futures Prices
Presenter: Wei Xiong, Princeton University
Presentation slides
Discussion with all participants
- 12:30 p.m. Luncheon – Room 2H-026
- 1:15 p.m. **Developments in Energy Benchmarks**
Presenter: Lynn Westfall, Director of Energy Markets and Financial Analysis
Presentation slides
Discussion with all participants
- 2:15 p.m. **Current Issues and Trends**
Presenter: Adam Sieminski, EIA Administrator
Discussion with all participants
- 3:15 p.m. Concluding remarks by EIA Administrator
- 3:30 p.m. Workshop concludes

Participants

- Christiane Baumeister: Senior Analyst at the Bank of Canada
- Jason Bordoff: Professor of Internal and Public affairs and Director of Center on Global Energy Policy at the Columbia University
- Bahattin Buyuksahin: Research Advisor at the Bank of Canada
- Helima Croft: Managing Director and Head of North American Commodities Research at Barclays
- Dean Foreman: Chief Economist at Sasol
- James Hamilton: Professor of Economics at the University of California San Diego and Harvard University
- Matthew Hunter: Deputy Director of the Division of Market Oversight at the CFTC
- Lutz Kilian: Professor of Economics at the University of Michigan
- Andrei Kirilenko: Professor of Finance at MIT
- Christopher R. Knittel: Professor of Energy Economics in the Sloan School of Management and the Co-Director of the Center for Energy and Environmental Policy Research at MIT
- Ronald Ripple: Professor of Energy Business and Finance at the University of Tulsa
- Michel Robe: Professor of Finance at the American University and Senior Economist at CFTC
- James Smith: Professor of Finance at the Southern Methodist University
- Wei Xiong: Professor of Economics at the Princeton University