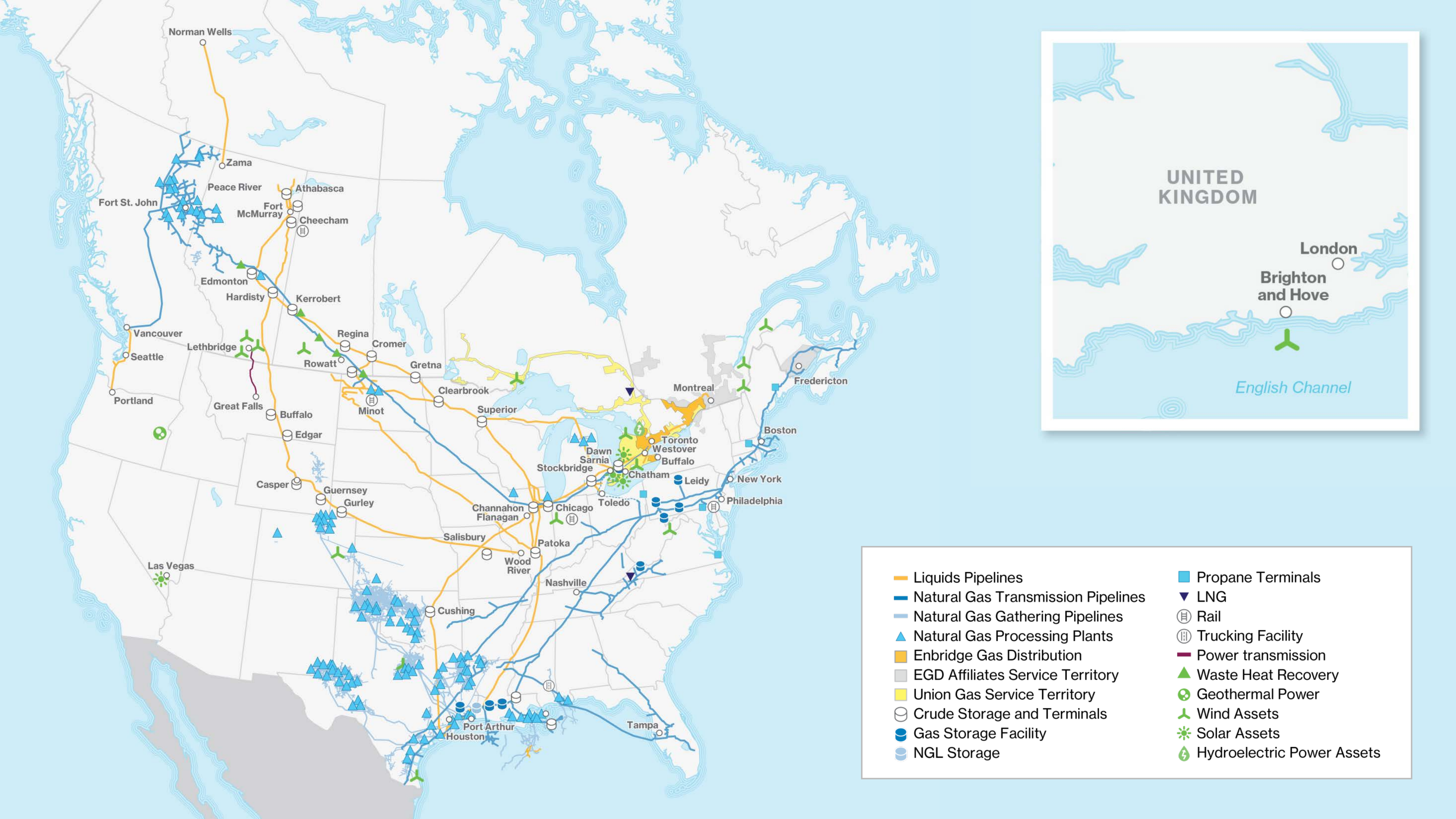
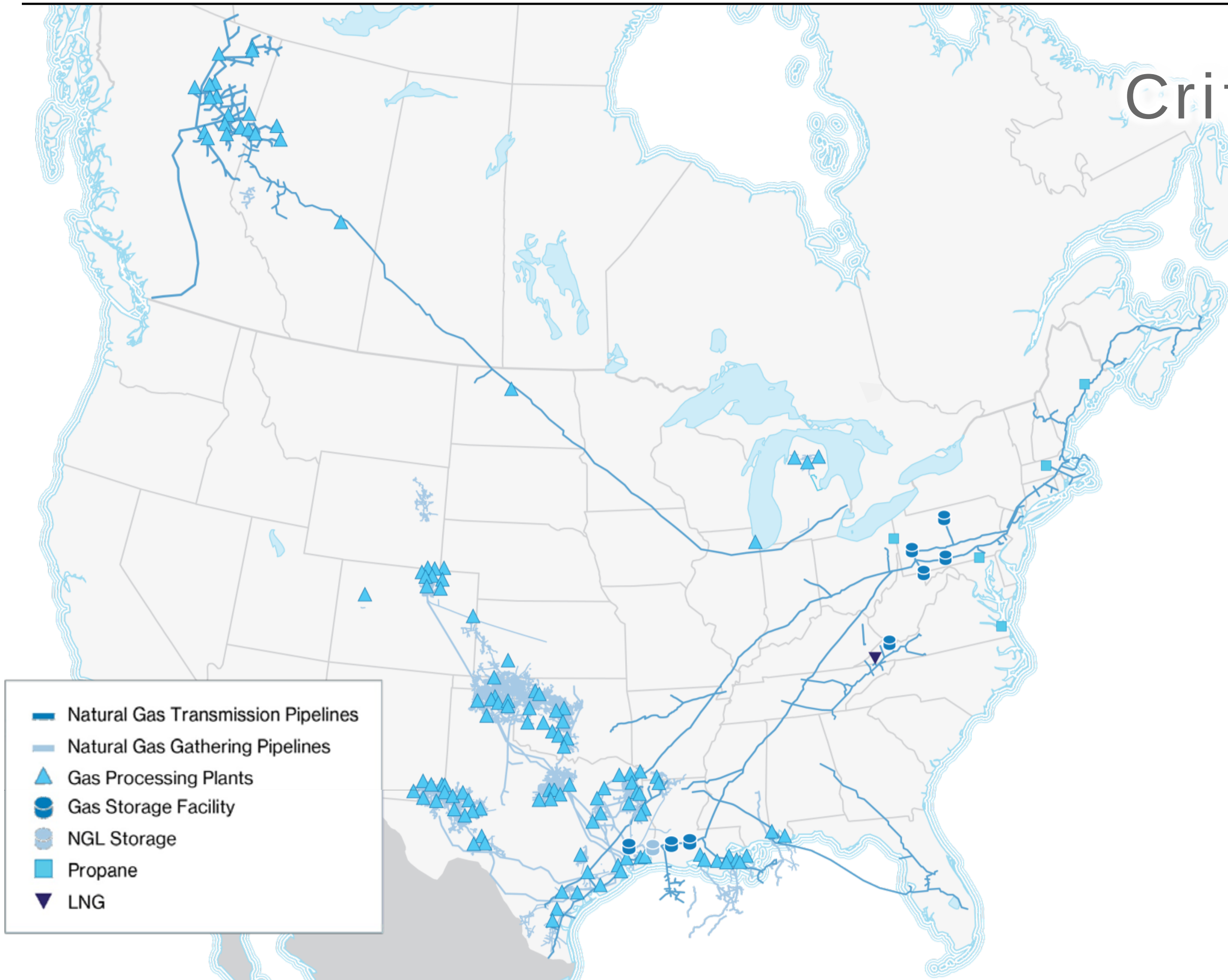
Natural gas infrastructure to serve growing markets

Pete Sheffield
Vice President, U.S. External Affairs


Norman Wells
Zama
Peace River
Athabasca
Fort St. John
Fort McMurray
Cheecham
Edmonton
Hardisty
Kerrobert
Vancouver
Lethbridge
Seattle
Regina
Cromer
Rowatt
Gretna
Portland
Great Falls
Minot
Clearbrook
Buffalo
Superior
Edgar
Montreal
Fredericton
Toronto
Westover
Buffalo
Dawn
Sarnia
Stockbridge
Chatham
Leidy
Boston
New York
Philadelphia
Casper
Guernsey
Gurley
Toledo
Channahon
Flanagan
Chicago
Salisbury
Patoka
Wood River
Las Vegas
Nashville
Cushing
Port Arthur
Houston
Tampa
UNITED KINGDOM
London
Brighton and Hove
English Channel
Liquids Pipelines
Natural Gas Transmission Pipelines
Natural Gas Gathering Pipelines
Natural Gas Processing Plants
Enbridge Gas Distribution
EGD Affiliates Service Territory
Union Gas Service Territory
Crude Storage and Terminals
Gas Storage Facility
NGL Storage
Propane Terminals
LNG
Rail
Trucking Facility
Power transmission
Waste Heat Recovery
Geothermal Power
Wind Assets
Solar Assets
Hydroelectric Power Assets

Gas Transmission & Midstream Assets



Critical gas infrastructure

- Transport 20% of natural gas consumed in the US
- Connecting to key demand pull markets: US Northeast, US Southeast, US Gulf Coast
- Predominantly regulated, reservation-based revenues
- Well-positioned for ongoing growth

GTM Stats	
Miles of gas pipeline:	**34,000**
Gas storage capacity:	**255 Bcf**
Gas processing capacity:	**11.4 Bcf/d**
NGL production:	**307 Mbpd**
Operates in:	**31 states & 5 provinces**

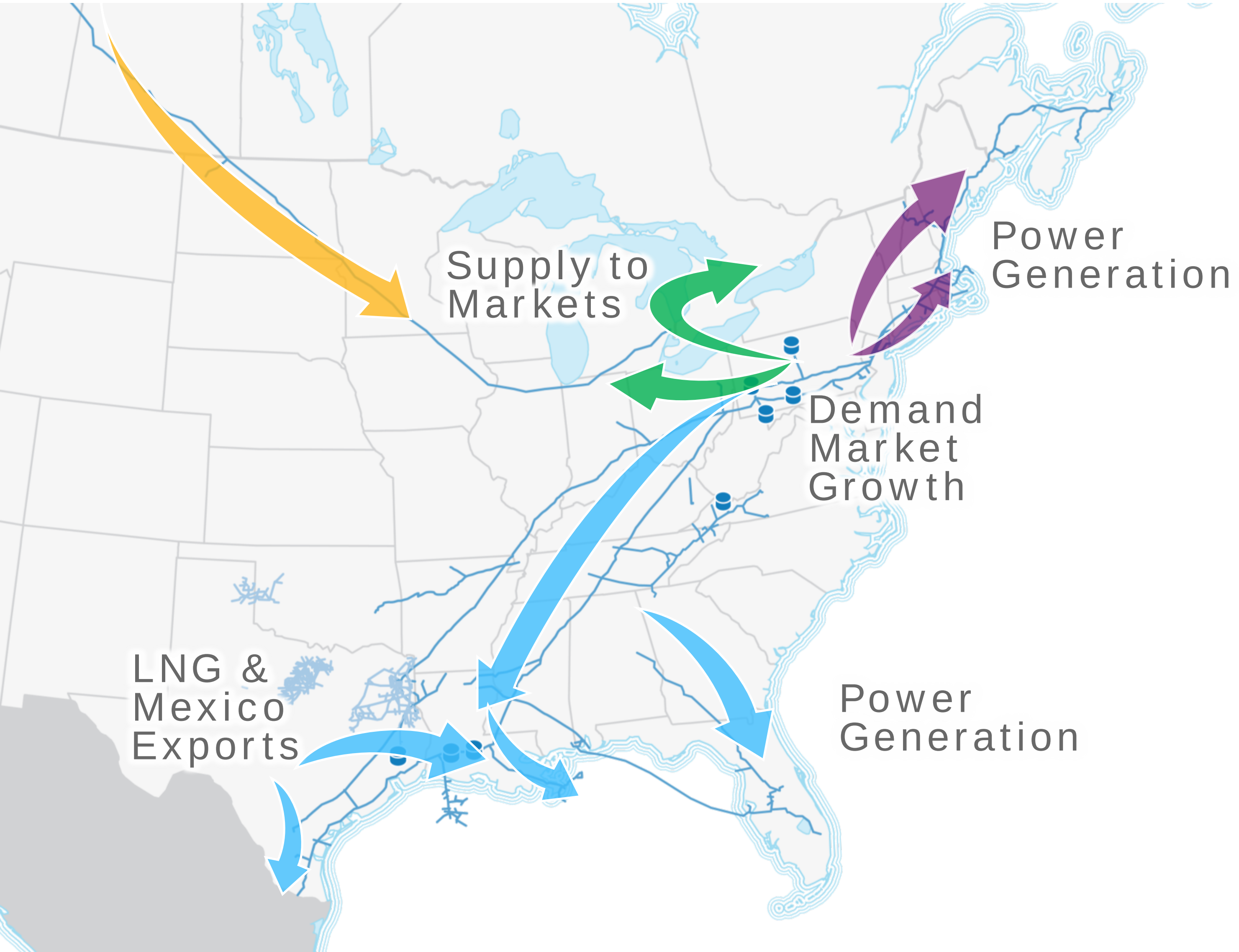
Current state of natural gas industry

ENBRIDGE

- Consumers and businesses benefit from low cost energy
- Renaissance in domestic manufacturing
- Natural gas has aided U.S. in reaching CO2 emissions targets
- Demand-pull for natural gas continues to grow
- Pipeline industry has been responsive to change – reverse flow

Rapid growth in natural gas production has spurred historic need for increased infrastructure

Growth Now and in the Future



Northeast & New England

- Strong throughput throughout winter seasons
- Market expansion opportunities to serve LDCs, power generators and industrial customers

Marcellus/Utica

- Marcellus averaging 5.5 Bcf/d of flows directly into Texas Eastern
- By 2017, Spectra Energy will have capacity for transport of ~9.5 Bcf/d out of the basin

Southeast & Gulf Coast

- Significant incremental growth from power generation coal conversions
- Gulf Coast regional demand projected to increase 19 Bcf/d by 2025

Natural gas infrastructure to serve growing markets

Pete Sheffield
Vice President, U.S. External Affairs