Natural gas infrastructure to serve growing markets
Gas Transmission & Midstream Assets

Critical gas infrastructure

- Transport 20% of natural gas consumed in the US
- Connecting to key demand pull markets: US Northeast, US Southeast, US Gulf Coast
- Predominantly regulated, reservation-based revenues
- Well-positioned for ongoing growth

GTM Stats

<table>
<thead>
<tr>
<th>Stat</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Miles of gas pipeline</td>
<td>34,000</td>
</tr>
<tr>
<td>Gas storage capacity</td>
<td>255 Bcf</td>
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<tr>
<td>Gas processing capacity</td>
<td>11.4 Bcf/d</td>
</tr>
<tr>
<td>NGL production</td>
<td>307 Mbpd</td>
</tr>
<tr>
<td>Operates in</td>
<td>31 states &amp; 5 provinces</td>
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</tbody>
</table>
Current state of natural gas industry

- Consumers and businesses benefit from low cost energy
- Renaissance in domestic manufacturing
- Natural gas has aided U.S. in reaching CO2 emissions targets
- Demand-pull for natural gas continues to grow
- Pipeline industry has been responsive to change – reverse flow

Rapid growth in natural gas production has spurred historic need for increased infrastructure
Growth Now and in the Future

Northeast & New England
- Strong throughput throughout winter seasons
- Market expansion opportunities to serve LDCs, power generators and industrial customers

Marcellus/Utica
- Marcellus averaging 5.5 Bcf/d of flows directly into Texas Eastern
- By 2017, Spectra Energy will have capacity for transport of ~9.5 Bcf/d out of the basin

Southeast & Gulf Coast
- Significant incremental growth from power generation coal conversions
- Gulf Coast regional demand projected to increase 19 Bcf/d by 2025
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