Petroleum exports: Competing in the global market

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Speakers

• Alan Gelder, VP for Refining, Chemicals and Oil Markets, Wood Mackenzie

• John Auers - Executive Vice President, Turner, Mason & Company

• Sarah Ladislaw, Director and Senior Fellow, Energy and National Security Program, CSIS
U.S. exports of crude oil and petroleum products rising, but trends vary across products

Monthly U.S. petroleum exports
million barrels per day

Source: U.S. Energy Information Administration, Petroleum Supply Monthly
Recent growth in petroleum product exports driven by gasoline and propane

Year-over-year change in exports
thousand barrels per day

U.S. crude oil exports have grown, but the rate of growth is decelerating

Monthly U.S. crude oil exports
thousand barrels per day

February, 2017: 1.1 million b/d

U.S. crude oil exports year-over-year change
thousand barrels per day

While most U.S. crude oil exports still go to Canada, volumes to other destinations have increased.


Aside from Canada, there are no clear preferred markets for U.S. crude exports

2016 U.S. crude oil exports (excludes Canada)
thousand barrels per day

In 2016, the United States exported 9 times more petroleum products than crude oil.

U.S. crude oil and petroleum product exports
million barrels per day

54% of U.S. distillate fuel exports go to Central and South America – Mexico largest single destination

U.S. distillate exports (January 2014 – February 2017)
thousand barrels per day

Most U.S. motor gasoline exports go to Mexico and Central and South America

U.S. motor gasoline exports by destination (January 2014 – February 2017)

thousand barrels per day

U.S. motor gasoline exports play major role in Mexican gasoline market

U.S. total motor gasoline exports to Mexico as a share of PEMEX total domestic gasoline sales

Source: U.S. Energy Information Administration, Petroleum Supply Monthly, PEMEX.
Asia and Oceania is the largest destination for U.S. propane exports

U.S. propane exports by destination (January 2014 – February 2017)
thousand barrels per day

For more information

This Week in Petroleum | www.eia.gov/petroleum/weekly/

Today in Energy | www.eia.gov/todayinenergy

Annual Energy Outlook | www.eia.gov/aeo

Short-Term Energy Outlook | www.eia.gov/steo

International Energy Outlook | www.eia.gov/ieo

State Energy Profiles | www.eia.gov/state

Drilling Productivity Report | www.eia.gov/petroleum/drilling/