

Regulating Energy Commodities - Where does compliance fit in?

Deanna Newcomb, MWE
Regulatory & Compliance Analyst
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Where do you begin?



Compliance is a Key



Compliance Program

- Management Support
 - Policies and Procedures
 - Training
 - Monitoring and Surveillance
 - Risk Assessment / Review
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Key Factor - Knowledge

- Know your business
 - Read the headlines
 - Keep up with Regulatory updates/changes
 - Keep up with Exchange updates/changes
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Then What?

- It is not if, it is when.....
 - Audits or Investigations or Inquire or Data Request
 - Formal or Informal
 - Public or Nonpublic
 - Regulators will not give you the benefit of the doubt.
 - Evidence of how you are in compliance of the regulations/laws
 - Policy or Procedure
 - Training
 - Sr. Management support
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Take that step....



Conclusion

- Think about what your company needs.
 - There is not a one size fits all Compliance Program.
 - If you have a Compliance Program, do a review.
 - The regulators are going to ask –
 - What are you doing?
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Questions
