

Table 1. Soybean Oil Prices as a Function of Soybean Oil Use for Biodiesel Production, 2004-2013

(2002 Dollars per Gallon)

| Marketing Year | 50 Million Gallons of Soybean Oil Used for Biodiesel Production | 200 Million Gallons of Soybean Oil Used for Biodiesel Production |
|-----------------------|--|---|
| 2004/05 | 1.95 | 2.22 |
| 2005/06 | 1.91 | 2.17 |
| 2006/07 | 1.87 | 2.15 |
| 2007/08 | 1.84 | 2.12 |
| 2008/09 | 1.86 | 2.20 |
| 2009/10 | 1.89 | 2.25 |
| 2010/11 | 1.94 | 2.35 |
| 2011/12 | 1.99 | 2.41 |
| 2012/13 | 2.06 | 2.47 |

Notes: The marketing year for a crop is the 12-month period following the harvest. The soybean marketing year begins September 1 and ends August 31. The soybean oil marketing year begins 1 month after the soybean marketing year begins.

Source: Energy Information Administration, Office of Integrated Analysis and Forecasting.